

MIRA INFORM REPORT

Report No. :	519185
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	SML MASCHINENGESELLSCHAFT MBH
Registered Office :	Bundesstraße 1a A-4860 Lenzing
Country :	Austria
Financials (as on) :	31.12.2017
Date of Incorporation :	30.06.1995
Legal Form :	Limited Liability Company
Line of Business :	The Subject is Manufacture of Plastics and Rubber Machinery.
No. of Employees :	260 (2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

SML Maschinengesellschaft mbH
Bundesstraße 1a
A-4860 Lenzing

ACTIVITIES

ÖNACE 28960 100% Manufacture of plastics and rubber machinery

Financial data

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2018	EUR	120.000.000,00	(expected)
total turnover (total sales)	2017	EUR	117.201.322,51	(exact)
total turnover (total sales)	2016	EUR	99.817.981,14	(exact)
total turnover (total sales)	2015	EUR	80.488.425,31	(exact)
total turnover (total sales)	2014	EUR	79.861.131,59	(exact)
total stock	2018	EUR	20.500.000,00	(approx.)
total investments	2017	EUR	6.914.811,62	(exact)
total company vehicles	2018		17	(approx.)
total employees	2018		260	(approx.)

GENERAL COMPANY INFORMATION

Company name	SML Maschinengesellschaft mbH
Year of incorporation	1995
Type of company	Manufacturing
Legal form	limited liability company since 1995-06-30
Trade names	SML Lenzing Austria
Companies house number	FN 135211 s Wels since 1995-06-30
Import	Japan USA European Union
Export	Far East Middle East South America European Union
VAT number	ATU 39121703
DVR number	0818763

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number - Austrian National Bank	2563185		
Last balance sheet:	2017		
Banking connection	Oberbank AG	BLZ 15000	main bank connection
	UniCredit Bank Austria AG	BLZ 12000	secondary banking connection
	Raiffeisen Bank International AG	BLZ 31000	secondary banking connection
	Raiffeisenlandesbank Oberösterreich AG	BLZ 34000	secondary banking connection

LOCATIONS

operational	A-4860 Lenzing (OÖ), Bundesstraße 1a	registered office
operational	A-4860 Lenzing, Bundesstraße 1a 0043 7672 912	registered headquarters sml@sml.at
operational	CHN-100004 Beijing, North Dongsanhuan Road 8	representation sml@sml.bj.cn
former	A-1060 Wien, Millergasse 9	
former	RI-60112 Surabaya, Jl. Mulyosari Prima I/84	
former	MAL-46050 Petaling Jaya, Jalan Persiaran Barat 18	
former	A-1060 Wien, Millergasse 9	office, rented premises
former	A-4860 Lenzing, Pichlwangerstraße 27	

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Ing. Karl Stöger	1964-11-03	A-4742 Pram Edt 8	manager	0
Angelika Huemer	1963-04-12	A-2565 Maria Raisenmarkt Burg 1	partner	17
DDr. Manfred Adlmanseder	1966-06-13	A-4950 Altheim Wachbergerstraße 2	joint signing clerk	0
Dipl.-Ing. Berthold Dröge	1959-11-05	A-4816 Gschwandt Gmunden Waldbach 14	joint signing clerk	0
Ing. Josef Wiespointner Business unit manager	1953-03-07	A-4853 Steinbach Attersee Steinbach 49	joint signing clerk	3

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
DDr. Manfred Adlmanseder		A-4860 Lenzing Bundesstraße 1a(c/o)	head of accounting	0
Mag. Gerald Oberndorfer Dipl.-Ing. Martin Kaltenecker	1968-03-11	A-4861 Aurach Sportplatzstraße 5 A-4860 Lenzing Bundesstraße 1a(c/o)	head of purchasing head of sales	0 0
Susanne Kohlberger		A-4860 Lenzing Bundesstraße 1a(c/o)	head of marketing	0
Dipl.-Ing. Berthold Dröge		A-4860 Lenzing Bundesstraße 1a(c/o)	technical director	0
Dietmar Baur		A-4860 Lenzing Bundesstraße 1a	head of personnel	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by:				
Franz S. Huemer Gesellschaft m.b.H.	A-1100 Wien Wienerbergstraße 11	78 %	2014-10-30	FN 34513 f
TETRA63 GmbH	A-1060 Wien Sonnenuhrgasse 4	21,95 %	2013-03-01	FN 364028 k
Angelika Huemer	A-2565 Maria Raisenmarkt Burg 1	0,05 %	2002-08-01	

FINANCIALS

Balance Sheet (absolute) all amounts in EUR

Franchises, patents, licences, trademarks and similar rights and advantages	139.349,54
Sum intangible assets	139.349,54
Land and leasehold rights with buildings thereon including building on land owned by third	4.253.431,05

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parties	
Other operating and business equipment	949.281,60
Technical plants and machines	342.627,72
Advanced payments and constructions in progress	6.557.051,78
Sum tangible assets	12.102.392,15
Shares on related firms	293.819,11
Other loans	1,00
Sum financial assets	293.820,11
Sum fixed assets	12.535.561,80
Raw-, auxiliary materials and supplies	10.524.374,58
Unfinished products	15.918.888,36
Finished products	2.264.734,74
Advanced payments	1.649.273,50
Received advanced payments for orders	-9.722.346,79
Sum stock	20.634.924,39
Claims from delivered goods and performed services	17.653.448,39
Other claims and assets	3.870.910,16
Sum claims	21.524.358,55
Other securities	4.934.102,86
Latente Steuern	396.558,45
Sum securities and shares	4.934.102,86
Cash on hand, cheques and bank deposits	59.466.231,96
Sum cash and bank	59.466.231,96
Sum current assets	106.559.617,76
Deferred charges	122.421,14
Sum deferred charges	122.421,14
Assets	119.614.159,15
Subscribed/declared capital	218.018,50
Legal reserves	21.801,85
Other reserves	290.535,37
Balance sheet profit/balance sheet loss	52.891.663,41
Thereof profit/loss carried forward	32.697.503,76
Sum equity capital	53.422.019,13
Investment contributions	737.326,69
Sum floor capital	737.326,69
Reserves for severance pays	4.863.709,60
Other reserves	8.331.571,93
Sum reserves	13.195.281,53

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Liabilities against credit institutes	2.448.810,00
Received advanced payments for orders	25.969.679,28
Liabilities from delivered goods and performed services	13.251.235,90
Liabilities against related firms	7.280.662,23
Other liabilities	3.309.144,39
Sum liabilities	52.259.531,80
Liabilities and shareholders'equity	119.614.159,15
Balance sheet sum	119.614.159,15

P / L Account (absolute) all amounts in EUR

Gross sales	117.201.322,51
Increase or decrease in finished and unfinished goods and in service claims	4.449.697,16
Total turnover or gross profit	121.651.019,67
Profits from retirement of fixed assets, except financial assets	12.220.882,48
Income from dissolution of reserves	511.479,40
Other operating profits	364.643,66
Other operating profits totally	13.097.005,54
Costs for obtained services	-5.404.403,60
Material costs	-67.575.704,52
Costs for obtained services totally	-72.980.108,12
Wages	-3.686.088,38
Salaries	-12.190.539,67
Other social fringe benefits	-4.855.254,34
Personnel expenses totally	-20.731.882,39
Depreciation of intangible assets, tangible assets,activated expenses for the set up and expansion of business operation	-955.576,49
Depreciation tangible assets / intangible assets totally	-955.576,49
Other operating costs	-13.113.558,30
Total costs	-13.113.558,30
Operating result totally	26.966.899,91
Income from other securities and loans of financial assets	58.654,11
Profits from the retirement of and investment in financial assets and securities of current assets	7.265,86
Interest income, securities income and similar income	178.179,67
Disbursements from other financial assets and from securities of current assets (e.g. depreciations)	-28.600,00
Interest and similar disbursements	-114.789,94
Financial profits totally	100.709,70

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Results from usual business activity totally	27.067.609,61
Taxes on income and profits	-6.873.449,96
Taxes on income and profits totally	-6.873.449,96
Annual surplus/annual deficit totally	20.194.159,65
Annual profit/annual loss totally	20.194.159,65
Profit and loss carried forward from previous year	32.697.503,76
Transfer of profits totally	32.697.503,76
B/S profit/ B/S loss from profit and loss account	52.891.663,41
Key ratios	
Cashflow II	21.149.736,14
Debt amortisation period in years	1,18
Bank indebtedness	2,05
Equity capital share in %	57,84
Social capital share	4,07
Fixed assets coverage in %	470,84
Net profit ratio	22,25
Capital turnover	1,02
Return on investment in %	22,73
Cashflow in % of operating performance	17,39
Cashflow I	28.023.186,10
Gross productivity	5,87
Net productivity	2,35
Operating performance	121.651.019,67
Inventories in % of operating performance	16,96
Gross profit	48.670.911,55

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	4 SML Maschinengesellschaft mbH
legal form	1 Gesellschaft mit beschränkter Haftung
registered office	29 politischer Gemeinde Lenzing
business adress	29 Bundesstraße 1a 4860 Lenzing (OÖ)
capital	1 ATS 3.000.000,00
reference date annual	1 31.Dezember

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Antrag auf Änderung eingelangt am 09.09.1998
6 eingetragen am 27.01.2000 Geschäftsfall 007 073 Fr 954/99 i
Einreichung Jahresabschluss eingelangt am 28.09.1999
7 eingetragen am 16.06.2000 Geschäftsfall 007 073 Fr 6837/00 m
Antrag auf Änderung eingelangt am 06.06.2000
8 eingetragen am 12.09.2000 Geschäftsfall 007 073 Fr 10686/00 y
Einreichung Jahresabschluss eingelangt am 07.09.2000
9 eingetragen am 01.08.2002 Geschäftsfall 007 073 Fr 8251/02 i
Antrag auf Änderung eingelangt am 26.07.2002
10 eingetragen am 18.02.2003 Geschäftsfall 007 073 Fr 1753/03 m
Antrag auf Änderung eingelangt am 12.02.2003
11 eingetragen am 12.03.2003 Geschäftsfall 007 073 Fr 2905/03 g
Einreichung Jahresabschluss eingelangt am 10.03.2003
12 eingetragen am 13.03.2003 Geschäftsfall 007 073 Fr 2906/03 h
Einreichung Jahresabschluss eingelangt am 10.03.2003
13 eingetragen am 24.01.2004 Geschäftsfall 007 073 Fr 13270/03 z
Einreichung Jahresabschluss eingelangt am 14.11.2003
14 eingetragen am 01.09.2004 Geschäftsfall 007 073 Fr 9678/04 a
Antrag auf Änderung eingelangt am 27.08.2004
15 eingetragen am 08.09.2004 Geschäftsfall 007 073 Fr 9913/04 x
Antrag auf Änderung eingelangt am 01.09.2004
16 eingetragen am 16.09.2004 Geschäftsfall 007 073 Fr 10374/04 z
Berichtigung - Antrag eingelangt am 13.09.2004
17 eingetragen am 09.11.2004 Geschäftsfall 007 073 Fr 13368/04 b
Antrag auf Änderung eingelangt am 02.11.2004
18 eingetragen am 09.02.2005 Geschäftsfall 007 073 Fr 1468/05 k
Antrag auf Änderung eingelangt am 03.02.2005
19 eingetragen am 19.07.2005 Geschäftsfall 007 073 Fr 7825/05 i
Einreichung Jahresabschluss eingelangt am 22.06.2005
20 eingetragen am 09.11.2006 Geschäftsfall 007 073 Fr 12487/06 z
Einreichung Jahresabschluss eingelangt am 16.10.2006
21 eingetragen am 04.12.2007 Geschäftsfall 007 073 Fr 9795/07 z
Einreichung Jahresabschluss eingelangt am 21.09.2007
22 eingetragen am 26.01.2010 Geschäftsfall 007 075 Fr 708/10 b
Elektronische Einreichung Jahresabschluss eingelangt am 19.01.2010
23 eingetragen am 27.01.2010 Geschäftsfall 007 075 Fr 722/10 y
Elektronische Einreichung Jahresabschluss eingelangt am 19.01.2010
24 eingetragen am 22.07.2010 Geschäftsfall 007 075 Fr 8614/10 d
Antrag auf Änderung eingelangt am 21.07.2010
25 eingetragen am 26.11.2010 Geschäftsfall 007 071 Fr 12845/10 x
Antrag auf Änderung eingelangt am 23.11.2010
26 eingetragen am 06.01.2011 Geschäftsfall 007 071 Fr 192/11 y
Elektronische Einreichung Jahresabschluss eingelangt am 04.01.2011
27 eingetragen am 07.07.2011 Geschäftsfall 007 071 Fr 11082/11 m
Einreichung Jahresabschluss eingelangt am 06.07.2011
28 eingetragen am 23.09.2011 Geschäftsfall 007 071 Fr 16978/11 h
Antrag auf Änderung eingelangt am 16.09.2011
Landesgericht Wels
29 eingetragen am 06.04.2012 Geschäftsfall 519 029 Fr 748/12 x

Antrag auf Sitzverlegung eingelangt am 13.03.2012
30 eingetragen am 17.04.2012 Geschäftsfall 519 029 Fr 783/12 y
Antrag auf Änderung eingelangt am 28.03.2012
31 eingetragen am 21.09.2012 Geschäftsfall 519 029 Fr 2553/12 a
Elektronische Einreichung Jahresabschluss eingelangt am 18.09.2012
32 eingetragen am 01.03.2013 Geschäftsfall 519 029 Fr 153/13 f
Antrag auf Änderung eingelangt am 25.01.2013
33 eingetragen am 07.08.2013 Geschäftsfall 519 029 Fr 1634/13 h
Elektronische Einreichung Jahresabschluss eingelangt am 18.07.2013
34 eingetragen am 19.09.2014 Geschäftsfall 519 029 Fr 2087/14 h
Elektronische Einreichung Jahresabschluss eingelangt am 21.08.2014
35 eingetragen am 30.10.2014 Geschäftsfall 519 029 Fr 3574/14 w
Antrag auf Änderung eingelangt am 16.10.2014
36 eingetragen am 30.07.2015 Geschäftsfall 519 029 Fr 1829/15 m
Elektronische Einreichung Jahresabschluss eingelangt am 20.07.2015
37 eingetragen am 12.08.2016 Geschäftsfall 519 029 Fr 1933/16 z
Elektronische Einreichung Jahresabschluss eingelangt am 26.07.2016
38 eingetragen am 15.08.2017 Geschäftsfall 519 029 Fr 2061/17 x
Elektronische Einreichung Jahresabschluss eingelangt am 09.08.2017

HISTORICAL DEVELOPMENT

Year of incorporation 1995
Date of registration 1995-06-30

Change of company name

from	to	company name
1995-06-30	1997-12-05	SML-LENZING Maschinengesellschaft mbH

Former executives

from	to	position	name
1995-10-18	2004-09-08	manager	Bruno Haider
1995-10-18	2004-11-09	partner	Bruno Haider
1995-06-30	2002-08-01	manager	Franz Huemer Starlinger
1995-06-30	2002-08-01	partner	Franz Huemer Starlinger
2003-02-18	2005-02-09	joint signing clerk	Volker Siebott
2002-08-01	2010-07-22	manager	Angelika Huemer
1997-04-09	2004-09-01	joint signing clerk	Franz Pomayr

Former shareholders

from	to	position	name	birth date
1995-10-18	2004-11-09	partner	Bruno Haider	1943-11-28
2000-06-16	2013-03-01	partner	FEPIA Privatstiftung	
1995-06-30	2002-08-01	partner	Franz Huemer Starlinger	1933-05-27

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1995-06-30	2011-09-23	partner	Starlinger & Co Gesellschaft m.b.H.
2011-09-23	2014-10-30	partner	FSH Beteiligungs GmbH
1995-06-30	1997-12-05	partner	Lenzing Aktiengesellschaft

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 88.79
ATS	1	INR 80.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)