

MIRA INFORM REPORT

Report No. :	519435
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	SUPER MACHINERY CO.
Registered Office :	Plot No.11, Amar Park, Zakhira, Near Ashok Park Main Metro Station, Delhi - 110035
Mob. No.:	91-9873331009 [Mr. Maninder Singh] 91-9871490148 [Mr. Avtar Singh]
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment:	April 2016
Capital Investment :	INR 1.807 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	ADAFS2760G
GSTN : [Goods & Service Tax Registration No.]	07ADAFS2760G1Z7
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Manufacturer and Trader of Reliable Metalworking Machines, Taper Roller Machine, Double Stroke Cold Heading Machine, Automatic Trimming Machine, etc. [Confirmed by Management]
No. of Employees :	33 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is relatively new partnership firm started in April 2016 and it is having moderate track record.</p> <p>For the financial year 2017, the firm has achieved acceptable revenue from its 1st year of business operations and reported minimal profitability margin of 0.95%.</p> <p>Rating takes into consideration moderate financial risk profile of the firm along with modest liquidity position.</p> <p>Further, rating is constrained on account of short track records and risk associated with trading nature of business operations as well as intense competition from industry.</p> <p>However, rating weakness is partially offset by capable partner's capital of the firm.</p> <p>Business is active. Payments are seems to be slow but correct.</p> <p>In view of the aforesaid, the firm can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 12.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Avtar Singh
Designation :	Chief Executive Officer
Contact No.:	91-9871490148
Date :	11.07.2018

LOCATIONS

Registered Office :	Plot No.11, Amar Park, Zakhira, Near Ashok Park Main Metro Station, Delhi – 110035, India
Tel. No.:	Not Available
Mobile No.:	91-9873331009 [Mr. Maninder Singh] 91-9871490148 [Mr. Avtar Singh]
Fax No.:	Not Available
E-Mail :	supermachineryco@gmail.com
Area :	1200 Sq. ft.

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SUPER MACHINERY CO. - 519435

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Location :	Owned
Locality :	Commercial
Factory :	Khasra No.110/22, Udyog Nagar, Mundka, New Delhi - 110041, India
Area :	500 Sq. Yard
Location :	Rented
Locality :	Industrial

PARTNERS

Name :	Mr. Pankaj Singh
Designation :	Partner
Name :	Mr. Maninder Singh
Designation :	Partner

KEY EXECUTIVES

Name :	Mr. Avtar Singh
Designation :	Chief Executive Officer

BUSINESS DETAILS

Line of Business :	Manufacturer and Trader of Reliable Metalworking Machines, Taper Roller Machine, Double Stroke Cold Heading Machine, Automatic Trimming Machine, etc. [Confirmed by Management]
Products/ Services :	Reliable Metalworking Machines, Taper Roller Machine, Double Stroke Cold Heading Machine, Automatic Trimming Machine, etc.
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Advance Payment, Cheque, NEFT and RTGS
Purchasing :	Advance Payment, Cheque, NEFT and RTGS

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GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	33 (Approximately)	
Bankers :	Bank Name:	HDFC Bank Limited
	Branch:	Punjabi Bagh, New Delhi – 110026, India
	Person Name (with Designation):	--
	Contact Number:	91-11-61606161 [Customer care]
	Name of Account Holder:	--
	Account Number:	50200016840463 (Not confirmed with Banker)
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--

Auditors :	
Name :	Tiwari and Associates Chartered Accountants

Memberships :	Not Available
Collaborators :	Not Available
Sister Concern :	Polo Partners

CAPITAL STRUCTURE

AS ON 31.03.2017

CAPITAL ACCOUNT	AMOUNT IN MILLION
Maninder Singh	0.893
Pankaj Singh	0.914
Total	1.807

FINANCIAL DATA
[all figures are in INR Million]

PARTICULARS	31.03.2018
Sales Turnover (Approximately)	40.000

Expected Sales (2018-2019) : INR 70.000 Million

The above information has been parted by Mr. Avtar Singh (Chief Executive Officer)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017
SHAREHOLDERS FUNDS	
1] Capital Account	1.807
2] Reserves & Surplus	0.000
NETWORTH	1.807
LOAN FUNDS	
1] Secured Loans	0.000
2] Unsecured Loans	0.000
TOTAL BORROWING	0.000

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DEFERRED TAX LIABILITIES			0.000
TOTAL			1.807
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.059
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.141
Sundry Debtors			2.838
Cash & Bank Balances			0.031
Other Current Assets			0.003
Loans & Advances			0.174
Total Current Assets			3.187
<u>Less</u> : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			1.439
Provisions			0.000
Total Current Liabilities			1.439
Net Current Assets			1.748
MISCELLANEOUS EXPENSES			0.000
TOTAL			1.807

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017
SALES		
	Sales	11.226
	Other Income	0.000
	TOTAL	11.226
Less	EXPENSES	
	Cost of Goods sold	6.004
	Cartage	0.135
	Salary and Wages A/c	1.022
	Consumable Goods	1.640
	Manufacturing Expenses	0.486
	Electricity Expenses	0.183
	Job Work	0.263
	Repair and Maintenance Charges	0.055
	Petrol Expenses	0.064
	Professional Charges	0.010
	Misc. Expenses	0.114
	E.S.I.C. Employers Contribution	0.030
	Factory Rent	0.431
	Insurance Expenses	0.095
	Medical Expenses	0.035
	Conveyance	0.010
	Printing and Stationery	0.017
	Telephone Expenses	0.012
	Legal and Consultancy Fees	0.006
	Staff Welfare	0.023
	Tour and Travelling Expenses	0.055
	Salary to Partners	0.300
	Interest to Partners	0.120
	TOTAL	11.110
	PROFIT BEFORE INTEREST, DEPRECIATION AND AMORTISATION	0.116
Less	FINANCIAL EXPENSES	0.002
	PROFIT BEFORE DEPRECIATION AND AMORTISATION	0.114
Less/ Add	DEPRECIATION/ AMORTISATION	0.006

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	NET PROFIT			0.108
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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			92.27
Account Receivables Turnover (Income / Sundry Debtors)			3.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.82
Asset Turnover (Operating Income / Net Fixed Assets)			1.97

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.44
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.80
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.03
Interest Coverage Ratio (PBIT / Financial Charges)			58.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			0.96

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Return on Total Assets (PAT / Total Assets) * 100	%			3.33
Return on Investment (ROI) (PAT / Networth) * 100	%			5.98

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				2.21
Quick Ratio (Current Assets – Inventories) / Current Liabilities)				2.12
G-Score Ratio Financial (Networth / Total Assets)				0.56
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				2.21

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.83
UK Pound	1	INR 91.35
Euro	1	INR 80.79

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	PRS
Report Prepared by :	BVA

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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