

## MIRA INFORM REPORT

<b>Report No. :</b>	518983
<b>Report Date :</b>	13.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ABLER P/L
<b>Registered Office :</b>	C/- Da Kotthoff Solicitor, 157 Sanger Street Corowa Nsw, 2646
<b>Country :</b>	Australia
<b>Date of Incorporation :</b>	25.08.2016
<b>Legal Form :</b>	Australian Proprietary Company
<b>Line of Business :</b>	Distribution of animal health products specialising in treatment for equine ulcers, inflammation worming and supplements.
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Relatively New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## **AUSTRALIA - ECONOMIC OVERVIEW**

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

## **NOTE**

A search of records failed to trace a registered entity under this style in Australia. An entity under the name Abler P/L was traced at the same location in Australia.

## **COMPANY NAME**

REGISTERED NAME    ABLER P/L  
                            ACN 614438532  
                            ABN 67614438532

<i>Summary Panel</i>	
<i>Established</i>	Not determined
<i>Incorporated</i>	2016
<i>Line of Business</i>	Not determined
<i>Status</i>	Not determined
<i>Chief Executive Officer</i>	KOTTHOFF, LINDSAY LAURENCE
<i>Adverse Listings</i>	<u>Nil</u>

## **EXECUTIVE SUMMARY**

Details pertaining to the subject's financial and trading position were unable to be obtained for the current enquiry.

## **CORPORATE SEARCH**

Company Type            Australian Proprietary Company

Status Registered

Incorporation Date      25 Aug 2016

Incorporation State NSW

Registered Office        C/- DA KOTTHOFF SOLICITOR,  
                                  157 SANGER STREET COROWA  
                                  NSW, 2646

Current Directors Total: 2

Director Name            KOTTHOFF, LAUREN CLAIR

Appointment Date        07 Dec 2017

Date of Birth              22 Apr 1989

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Place of Birth CAPE TOWN SOUTH AFRICA  
Gender UNKNOWN  
Resident Overseas Y

Director Name KOTTHOFF, LINDSAY LAURENCE  
Appointment Date 25 Aug 2016  
Date of Birth 03 Aug 1946  
Place of Birth ALBURY NSW  
Gender MALE  
Resident Overseas N  
Address 0 CORONA RD, COROWA NSW 2646

Current Secretaries Total: 1  
Secretary Name KOTTHOFF, LINDSAY LAURENCE  
Appointment Date 25 Aug 2016  
Date of Birth 03 Aug 1946  
Place of Birth ALBURY NSW  
Address CORONA ROAD COROWA NSW, 2646

Company Shares Total: 1000 Amount: \$1,000  
Class ORDINARY [ORD]  
Number of Shares Issued 1000  
Paid Capital \$1,000.00  
Total Amount Due and Payable \$0.00

Current Shareholders  
Shareholder Name KOTTHOFF, LINDSAY LAURENCE  
Address CORONA ROAD COROWA NSW, 2646  
Class ORD  
Number Held 1000  
Beneficially Held Y  
Fully Paid Y  
Jointly Held N

**SECURITY INTERESTS**

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

## **BUSINESS STRUCTURE**

TRADING ADDRESS	P.O. Box 158 Corowa 2645 NSW Australia
TELEPHONE	+61 4573 5832
WEBSITE	<a href="https://www.abler.com/">https://www.abler.com/</a>
ASSOCIATED ENTITIES	ABLER INC – (not registered in Australia)
BANK	Not determined
EMPLOYEES	Not determined

## **BACKGROUND**

The subject was incorporated in New South Wales on 25 August 2016 under the current style.

## **OPERATIONS**

The group is believed to operate in the distribution of animal health products specialising in treatment for equine ulcers, inflammation worming and supplements.

Activities are conducted from premises located at the above listed trading address.

## **ADVERSE**

A search of records of on 9 July 2018 failed to trace any litigation listed against the subject at that date.

## **FINANCES**

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subject or its principals could not be established.

Upon calling the above listed number provided, the line continued to be diverted to voice mail. Despite messages being left, no reply has been received. A web enquiry was also sent from the subject's website, however again no reply has been received.

As a result, details pertaining to the subjects operating trading and financial position were unable to be obtained for the current enquiry.

## **TRADE SURVEY**

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.16
AUD	1	INR 50.68

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)