

## MIRA INFORM REPORT

Report No. :	520017
Report Date :	13.07.2018

### IDENTIFICATION DETAILS

Name :	BOSCH PACKAGING SERVICES AG
Registered Office :	Industriestrasse 8, 8222 Beringen
Country :	Switzerland
Date of Incorporation :	27.11.2000
Com. Reg. No.:	CH-290.3.013.657-5
Legal Form :	Limited Company - AG/SA
Line of Business :	Subject is engaged in the repair and maintenance of packaging machines
No. of Employees :	160 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SWITZERLAND - ECONOMIC OVERVIEW**

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **NOTE**

In absence of latest company financials, no credit limit could be recommended.

## **SUMMARY**

<b>Company name</b>	<b>BOSCH PACKAGING SERVICES AG</b>
<b>Operative address</b>	Industriestrasse 8 8222 Beringen Switzerland
<b>Status</b>	Active
<b>Legal form</b>	Limited Company - AG/SA
<b>Registration number</b>	Trade register number: CH-290.3.013.657-5

## **CONTACT INFORMATION**

<b>Company name</b>	<b>BOSCH PACKAGING SERVICES AG</b>
<b>Trade names</b>	<b>SIG PACK SERVICES AG</b>
<b>Operative address</b>	Industriestrasse 8 8222 Beringen Switzerland
<b>Correspondence address</b>	Industriestrasse 8 8222 Beringen Switzerland
<b>Telephone number</b>	+41 58 6748811
<b>Fax number</b>	+41 58 6746407
<b>Email address</b>	service.food-nha@bosch.com
<b>Website</b>	<a href="http://www.boschpackagingservices.com">www.boschpackagingservices.com</a>

## **REGISTRATION**

<b>Registration number</b>	Trade register number: CH-290.3.013.657-5
<b>Status</b>	Active
<b>Establishment date</b>	2000-11-27
<b>Legal form</b>	Limited company - AG/SA
<b>Subscribed share capital</b>	CHF 1.200.000

## **ACTIVITIES**

**NACE**  
**Goal**

3312: Repair of machinery  
Engaged in the repair and maintenance of packaging machines

## **RELATIONS**

**Shareholders**

**ULTIMATE GLOBAL SHAREHOLDER**  
Name: ROBERT BOSCH INDUSTRIETREUHAND  
KOMMANDITGESELLSCHAFT  
National id number: HRA 10232 (Stuttgart)  
Address: Robert-Bosch-Platz 1  
City: GERLINGEN  
Country: DE  
Phone: +49 711 811 0  
Fax: +49 711 811 6630  
Type: Corporate

**ULTIMATE DOMESTIC SHAREHOLDER**  
Name: BOSCH PACKAGING SERVICES AG  
National id number: CH-290.3.013.657-5  
Address: Industriestrasse 8  
City: BERINGEN  
Country: CH  
Phone: +41 58 6748811  
Fax: +41 58 6746407  
Website: [www.boschpackagingservices.com](http://www.boschpackagingservices.com)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

**SHAREHOLDERS**  
Name: ROBERT BOSCH GMBH  
National id number: HRB 14000 (Stuttgart)  
Address: ROBERT-BOSCH-PLATZ 1  
City: GERLINGEN-SCHILLERHOHE  
Country: DE  
Phone: +49 711 8 11 0  
Fax: +49 711 8 11 66 30  
Website: [www.bosch.com](http://www.bosch.com)  
Type: Corporate  
Turnover: 78890.99776168 mil. CHF  
Total assets: 81870.00323934 mil. CHF

	Profit loss before tax: 5577.01935938 mil. CHF Profit loss after tax net income: 3220.12044832 mil. CHF Shareholders funds: 43923.70616529 mil. CHF Number of employees: 402166
<b>Structure</b>	<b>SUBSIDIARIES</b> Name: ROBERT BOSCH TECNOLOGIA DE EMBALAGEM LIMITADA National id number: 56.736.010/0001-44 Address: AV JURUA 606 City: BARUERI Country: BR Type: Corporate Website: <a href="http://www.boschpackaging.com">www.boschpackaging.com</a> Turnover: 21.83854436 mil. CHF
<b>Branches</b>	Number of employees: 151 Name: BOSCH PACKAGING SERVICES AG National id number: 10.190.573/0001-89 Country: BR  Name: BOSCH PACKAGING SERVICES AG National id number: 442183224-00033 Address: 8 INDUSTRIESTRASSE Country: FR

## **MANAGEMENT**

<b>Management</b>	Fullname: Mr Kurt Stefan Klaiber Type: Individual Gender: Male Country: Switzerland Number of involvements: 1 Function: President of the Board of Directors and Chief Executive Officer Level of responsibility: President / Chairman; Highest executive Appointment date: 2017/10/25
	Fullname: Mr Kurt Mockli Type: Individual Gender: Male Country: Switzerland Number of involvements: 4 Function: Member Level of responsibility: Member Appointment date: 2007/01/23
	Fullname: Mr Sacha Cerini Type: Individual

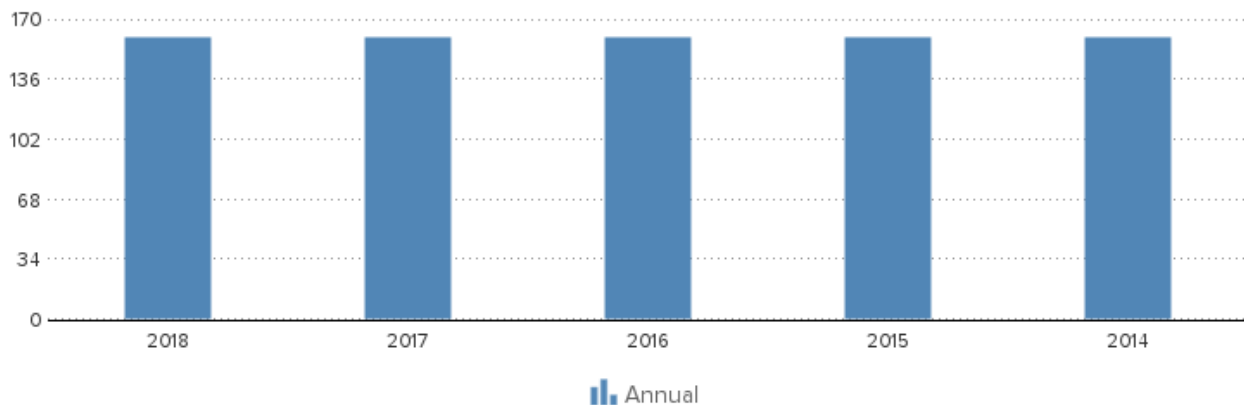
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2015/08/28

Fullname: Mr Norbert Kempter  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2007/01/23

Fullname: Mr Marcello Pezzotti  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Signatory  
Level of responsibility: Proxyholders  
Appointment date: 2010/11/24

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160



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## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

## **KEY FIGURES**

Year	2015	2014
Turnover	462.920	416.366

## **FINANCIAL STATEMENT**

Auditor	Name: PRICEWATERHOUSECOOPERS AG date: 2005-05-10
Last annual account	2015
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>Bosch Packaging Services AG</b> Industriestrasse 8 8222 Beringen Switzerland

## **PROFIT AND LOSS**

Year	2015	2014
Net turnover	<b>462.920</b>	<b>416.366</b>
Summary	The turnover of the company grew with 11.18 % between 2014 and 2015.	

## **COUNTRY INFORMATION**

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

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## ***PUBLICATIONS***

### **Remarks**

Status: Active  
Category: Large company  
Last year: 2018  
Number of employees: 160  
Number of shareholders: 1  
Number of subsidiaries: 1  
Number of branches: 2  
Previous name: SIG Pack Services AG  
Name change date: 2006/09/28

### **History**

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17
CHF	1	INR 68.27

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)