

MIRA INFORM REPORT

Report No. :	519041
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	DISTRIBUIDORA A Y C SRL
Registered Office :	Carr O B Cana 160, Punta Cana La Altagracia
Country :	Dominica
Date of Incorporation :	29.08.2005
Legal Form :	Limited Liability Company
Line of Business :	Sale of imported fish and seafood and a range of smoked fish of all kinds.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Dominica	B1	B1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DOMINICA - ECONOMIC OVERVIEW

The Dominican economy was dependent on agriculture - primarily bananas - in years past, but increasingly has been driven by tourism, as the government seeks to promote Dominica as an "ecotourism" destination. However, Hurricane Maria, which passed through the island in September 2017, destroyed much of the country's agricultural sector and caused damage to all of the country's transportation and physical infrastructure. Before Hurricane Maria, the government had attempted to foster an offshore financial industry and planned to sign agreements with the private sector to develop geothermal energy resources. At a time when government finances are fragile, the government's focus has been to get the country back in shape to service cruise ships. The economy contracted in 2015 and recovered to positive growth in 2016 due to a recovery of agriculture and tourism. Dominica suffers from high debt levels, which increased from 67% of GDP in 2010 to 77% in 2016. Dominica is one of five countries in the East Caribbean that have citizenship by investment programs whereby foreigners can obtain passports for a fee and revenue from this contribute to government budgets.

Source : CIA

STATUTORY INFORMATION

Legal Name	DISTRIBUIDORA A Y C SRL
Trade Name	DISTRIBUIDORA A Y C
ID	RNC
ID Details	130-70152-2
Creation Date	2005
Incorporation Date	29 August 2005
Legal Address	Carr O B Cana 160, Punta Cana La Altagracia

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Operative Address	Dominican Republic Carr O B Cana 160, Punta Cana La Altagracia Dominican Republic +1 809 455 1826
Telephone	
Fax	+1 809 455 1826
Legal Form	Limited Liability Company
E-Mail	jep.espiritusanto@hotmail.com / aycveron@hotmail.com
Registered In	DOMINICAN REPUBLIC
Website	The company does not have a website
Contact	ROSA BETANIA RODRIGUEZ ESPIRITUSANTO, Owner
Staff	NA
Activity	46-PURCHASE AND SALE OF SEAFOOD

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2005
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	DISTRIBUIDORA A Y C SRL dedicated to the sale of imported fish and seafood and a range of smoked fish of all kinds.
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Service/Product Description	Variety of meat, fish and seafood
Sales	Wholesale and Retail
Operations Area	National
Imports From	China
Employees	NA
Payments With Suppliers	Slow but Correct
Brands	Comments
Brand	

There are not informed brands

Clients	Country	Comments
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There are not informed clients

Comments	The company`s main clients include national companies and private customers.
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Suppliers	Country	Comments
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Supplier Name	Country	Comments
Yantai Water Star Foodstuff Co.,	CHINA	NA

Comments	-
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LOCATION

Headquarters	Carr O B Cana 160, Punta Cana La Altagracia Dominican Republic
Branches	The company does not have branches
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
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Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is ROSA BETANIA RODRIGUEZ ESPIRITUSANTO ROSA BETANIA RODRIGUEZ ESPIRITUSANTO, Owner Carlos Enrique Espiritusanto Castillo, General Manager Jean Carlos Espiritusanto Padua V́ctor Adrián Mora Espiritusanto Juan Carlos Espiritusanto Cedeño
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.
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LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	No records found
Renewals	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2005, DISTRIBUIDORA A Y C SRL dedicated to the sale of imported fish and seafood and a range of smoked fish of all kinds.
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It mainly imports from China, operating within national markets.

The company`s main clients include national companies and private customers.

This is an ACTIVE company incorporated in DOMINICAN REPUBLIC in 2005.

RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	<p>The person contacted confirmed legal name, trade name, address, telephone (+1 809 455 1826) and principal activity.</p> <p>She asked the reason of the call but refused to provide further information.</p> <p>She did not tell us her name.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.16
DOP	1	INR 1.38

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)