

MIRA INFORM REPORT

Report No. :	520055
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	HANA CORPORATION
Registered Office :	21, Teheran-ro 87-gil, Gangnam-Gu, Seoul, Korea, 4FL., Dongsung Bldg. 06169
Country :	South Korea
Financials (as on) :	31.12.2015
Date of Incorporation :	08.12.2000
Com. Reg. No.:	120-86-14947
Legal Form :	Co., Ltd by Shares
Line of Business :	Manufacture and Sales of Printing Ink and Chemicals
No. of Employees :	1

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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BASIC INFORMATION

Company Name	HANA CORPORATION (Korean Company Name : "(주)하나종합상사")
Registered Address	21, Teheran-ro 87-gil, Gangnam-gu, Seoul, Korea
Building	4FL., Dongsung Bldg.
Zip Code	06169
Tel	+82-2-558-7476~8
Fax	+82-2-558-7479
E-mail	yudeok.leather@gmail.com;info@hanacorp.com
Website	www.hanacorp.com
Trading Address	4FL., Dongsung Bldg., 21, Teheran-ro 87-gil, Gangnam-gu, Seoul, Korea (Old Address System : 4FL., Dongsung Bldg., 158-9, Samseong-dong, Gangnam-gu, Seoul, Korea)
Tel	+82-2-558-7476~8
Fax	+82-2-558-7479
Other Address	
Tel	
Fax	
Type	Export/Import
Industry	Manufacture and Sales of Printing Ink and Chemicals
Main Business	Printing Ink
Sub Business	
Established (mm/dd/yyyy)	12/08/2000

DETAILED PRODUCTS

Activity	Detailed Products (UNSPSC)
Sell	Printing and drawing inks(60121800)

CEO'S

Name	Lee Bong-Hyung
Date of Birth	01/07/1964
Title	Representative Director
Nationality	Korean

PROFILES

Capital (KRW)	350,000,000
Employees	1

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Formation	Co., Ltd by Shares
Bank Details	KEB Hana Bank
Corporate Registered No.	110111-2125139
Business Registered No.	120-86-14947
Permit & Licenses	N/A
Shareholder Position	N/A
Company History	12/08/2000 Incorporated as the present name 09/07/2013 Moved to the present HQ address from 8FL., Dujin Bldg., 20, Samseong-ro 96-gil, Gangnam-gu, Seoul, Korea(Old Address System : 8FL., Dujin Bldg., 158, Samseong-dong, Gangnam-gu, Seoul, Korea) 07/27/2015 Increased the authorized shares to 1,000,000 shares from 40,000 shares 07/28/2015 Increased capital to 350,000,000 KRW from 50,000,000 KRW

DETAILED INFORMATION

Management

Job Description	Name	Nationality	Date of Birth	Inauguration Date
Representative Director	Lee Bong-Hyung	Korean	01/07/1964	12/08/2000

FINANCIALS

Year / Unit : KRW	Sales	Assets	Net Income
2017			
2016			
2015	1,117,642,000	825,222,000	30,531,000
2014	1,117,510,000	1,204,756,000	-674,531,000

The financials are not available, and the Subject Company does not have any obligations to release its financials to the public.

FINANCIAL DESCRIPTION

Authorized Capital(KRW)	5,000,000,000
Paid-Up Capital(KRW)	350,000,000
Total Issued Shares	70,000

Balance Sheet

Unit : Korean Won	As of 12/31/2015	As of 12/31/2014
Total Assets	825,222,000	1,204,756,000
Current Assets	527,386,000	913,763,000

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KOREA
TEL:+82-31-467-6321~3 FAX:+82-31-443-4192

DONG YANG INK CO., LTD.
338-6, GAGOK-RI, JINWI-MYEON, PYEONGTAEK-SI, GYEONGGI-DO,
KOREA
TEL:+82-31-660-9210 FAX:+82-31-667-4877

NAMYANG INK CO., LTD.
153-4, CHUNUI-DONG, WONMI-GU, BUCHEON-SI, GYEONGGI-DO,
KOREA
TEL:+82-32-664-3970 FAX:+82-32-664-1473

RELATED PARTIES (SUBSIDIARIES, JOINT-VENTURE & AFFILIATES)

Not available

SALES BY REGION (ACTIVITY & MARKETS)

Not Available.

COURT ACTION

Not Available.

NEWS CLIPPING

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17
KRW	1	INR 0.060

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)