

MIRA INFORM REPORT

Report No. :	519238
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	HB FOOD & BEVERAGE LTD.
Registered Office :	212, Tejgaon I/A, Dhaka-1208
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	11.01.2015
Com. Reg. No.:	C-120377
Legal Form :	Private Company
Line of Business :	Manufacturer, Distributor and Importer of Chocolate.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

HB FOOD & BEVERAGE LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **HB Food & Beverage Ltd.**
Head Office : 212, Tejgaon I/A, Dhaka-1208, Bangladesh.
Tel No : 88-02-9898315
Fax No : 88-02-9894981
E-mail : jamilgrp@dhaka.net, jamilgrp@globalctg.net
Website : Nil
Date/ Year of : 11.01.2015
Incorporation
Incorporation No. : C-120377
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June'2016	BDT 58 Million	BDT 12.62 Million	BDT 1.20 Million
30 th June'2017	BDT 93 Million	BDT 13.21 Million	BDT 2.60 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Md. Ozair
Designation : Managing Director
Contract No : N/A

Locations Details

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HB FOOD & BEVERAGE LTD. - 519238

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Operating Address : 212, Tejgaon I/A, Dhaka-1208, Bangladesh.
Tel No : 88-02-9898315
Fax No : 88-02-9894981
E-mail : jamilgrp@dhaka.net, jamilgrp@globalctg.net
Website : Nil

Location : : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.

:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Dumini-Bazar, Adabor, Khilkhet, Dhaka, Bangladesh.
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : 5 In Factory : 45
In Branch: : Nil **Total** : 50

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Md. Ozair	1000	Bangladesh.
Mr. Abdul Ghafur Bashir	1000	Bangladesh.
Mr. Ayesha Siddique	1000	Bangladesh.

DIRECTORS

1.

Name : Mr. Md. Ozair
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

2.

Name : Mr. Abdul Ghafur Bashir
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

3.

Name : Mr. Ayesha Siddique
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mr. Md. Ozair
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Sumon Barua
Job Description : Executive (Sales)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor

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	Exporter	Importer	Services	Others
Range of Products:				
Products :	Chocolate			
Production Capacity :	Nil			
Last Year Production :	Nil			
Trading Terms:				
Purchasing Terms:	L/C ✓	Cash	Others	
	Credit : 30 days		60 days ✓	90 days days
Selling Terms :	L/C	Cash ✓	Others	
	Credit : ✓ 30 days		60 days	90 days days

DETAILED DATA

Trade	:	Overseas Clients	:	Nil
Reference & Related Parties	:	Local Clients	:	Nil
	:	Overseas Suppliers	:	Nil
	:	Local Suppliers	:	Nil
Trade Markets	:	Exports	:	Nil
	:	Imports	:	India, China
Brand Name	:	N/A		
Certified	:	N/A		
Auditors	:	N/A		
Operation Status	:	Active		

CAPITAL STRUCTURE

Authorized Capital	:	BDT 10 Million
Paid-up Capital	:	BDT 3000000
No. of Shares	:	3000
Share Value	:	BDT1000.00Each
Main Assets	:	BDT 13.21 Million

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FINANCIAL STATEMENT- DETAILED

Summary Information Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns : Heritage Furniture
Jamiluddin Limited
Azizuddin Industries Ltd.
HAG Printing and Package Ltd.
International Tobacco Industries Ltd.
Global Leaf Tobacco Company Limited

Subsidiary : Nil

Name of The Group : Jamil Group of Industries

BANKING

Bank Name : The City Bank Ltd

Bank Address : Gulshan Avenue SSC Branch
136, Gulshan Avenue, Gulshan-2, Dhaka-1212, Bangladesh.
Tel: 88-02-58813483, 58814375, 58813126

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Coverage/ History : **Local Adverse** : No Record Found
Media Filling

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at 212, Tejgaon I/A, Dhaka-1208, Bangladesh. It is situated at Industrial Area.

GENERAL COMMENTS

Based on the financial statements, SC's financial performance appears to be Below Average. SC has been in its line of business for about 3 years. Taking into account its standing history, reputation in the market, as well as its financial condition, we recommend that credit may proceed in C.O.D to small amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17
BDT	1	INR 0.81

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)