

**NEW (INDIA) IMAGING INDUSTRIES PRIVATE LIMITED - 519813 MIRA PAGE NO. : 1**

## MIRA INFORM REPORT

Report No. :	519813
Report Date :	13.07.2018

### IDENTIFICATION DETAILS

Name :	NEW (INDIA) IMAGING INDUSTRIES PRIVATE LIMITED PRIVATE LIMITED
Registered Office :	Plot No. A/95, TTC Industrial Area MIDC, Khairane, Navi Mumbai – 400705, Maharashtra
Tel. No.:	91-22-41510100/27782281
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.10.2002
CIN No.: [Company Identification No.]	U22200MH2002PTC137684
Capital Investment / Paid-up Capital :	INR 1.700 Million
IEC No.: [Import-Export Code No.]	0302076760
PAN No.: [Permanent Account No.]	AABCN6581B
GSTN : [Goods & Service Tax Registration No.]	27AABCN6581B1ZK
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturing of Paper. (Registered Activity)</li> <li>• Exporter, Importer, Trading and Converter of Tracing and printing images on paper, Films, PVC, flex and other material. (Confirmed by management)</li> </ul>
No. of Employees :	51 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2002. It is having fine track record.</p> <p>It is a manufacturer of Paper and exporter, importer and trader of Converters of Tracing and Printing images on Paper Films, PV and other Material.</p> <p>For the financial year 2017, the company has achieved 9.30% growth in its revenue in its revenue as compared to previous year revenue and has maintained average profitability margin of 4.09% during the year under review.</p> <p>The sound financial profile of the company is marked by adequate network base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>The company has decent earning per share (EPS) of INR 115.63 against the face value (FV) of INR 10.</p> <p>Trade relations are fair. Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Bharat Chheda
<b>Designation :</b>	Chief Executive
<b>Contact No.:</b>	91-22-41510100
<b>Date :</b>	12.07.2018

**LOCATIONS**

<b>Registered Office / Factory:</b>	Plot No. A/95, TTC Industrial Area, MIDC, Khairane, Navi Mumbai – 400705, Maharashtra, India
<b>Tel. No.:</b>	91-22-41510100/27782281
<b>Fax No.:</b>	91-22-27782285
<b>E-Mail :</b>	<a href="mailto:administration@newindiaind.com">administration@newindiaind.com</a> <a href="mailto:haresh_joshi@hotmail.com">haresh_joshi@hotmail.com</a> <a href="mailto:uma@newindiaind.com">uma@newindiaind.com</a> <a href="mailto:sales@newindia.com">sales@newindia.com</a>
<b>Website :</b>	<a href="http://www.newindiaind.com">www.newindiaind.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial

**DIRECTORS**

**As on 31.03.2018**

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**NEW (INDIA) IMAGING INDUSTRIES PRIVATE LIMITED - 519813 MIRA PAGE NO. : 4**

<b>Name :</b>	Mr. Rajan Nanikram Vaswani
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 4, 11th Floor, Sea Lord, Cuffe Parade, Mumbai - 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	03.02.1962
<b>Qualification :</b>	Graduate
<b>Experience :</b>	35 Years
<b>Date of Appointment :</b>	25.10.2002
<b>DIN No.:</b>	00751947
<b>Name :</b>	Mr. Sonia Vaswani Rajan
<b>Designation :</b>	Director
<b>Address :</b>	114-A, Sealord, Cuffe Parade, Mumbai - 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	05.03.1964
<b>Qualification :</b>	Graduate
<b>Experience :</b>	20 Years
<b>Date of Appointment :</b>	25.10.2002
<b>DIN No.:</b>	00752160

**KEY EXECUTIVES**

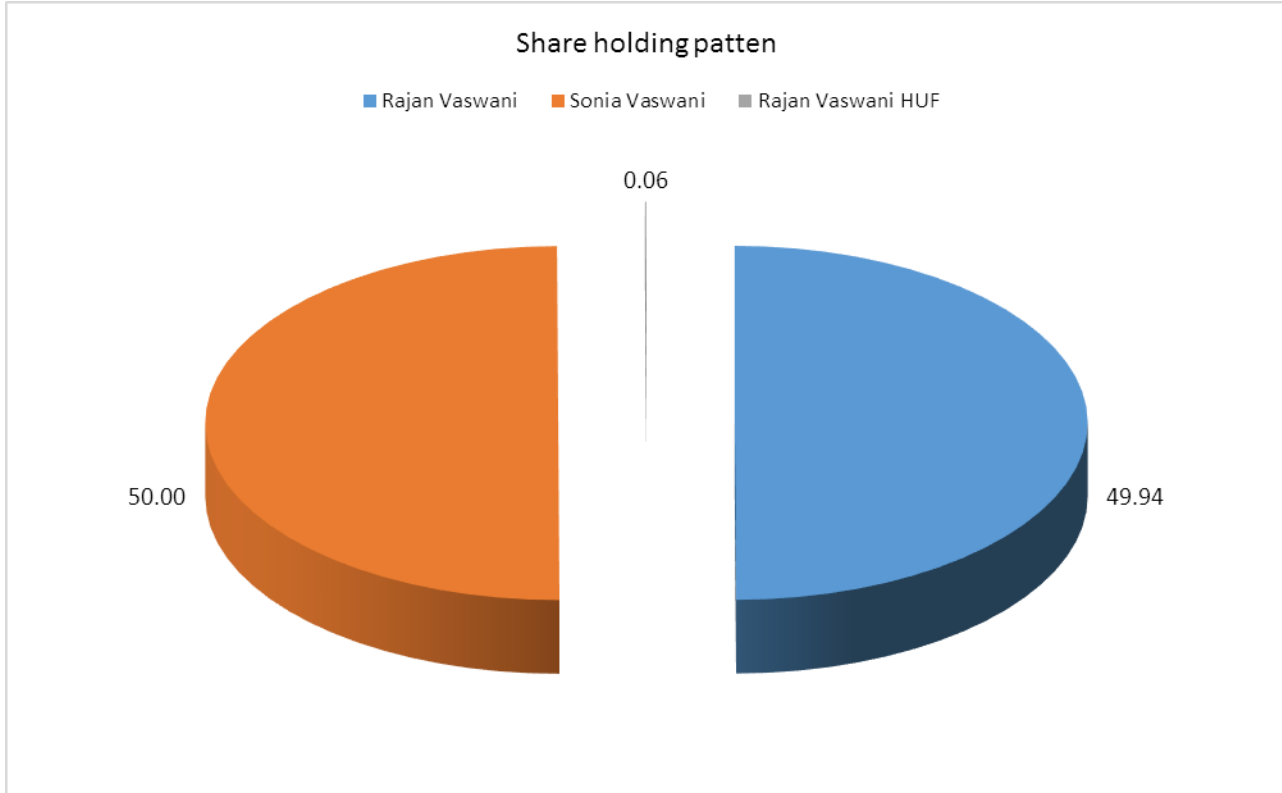
<b>Name :</b>	Mr. Bharat Chheda
<b>Designation :</b>	Chief Executive

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Rajan Vaswani	84900	49.94
Sonia Vaswani	85000	50.00
Rajan Vaswani HUF	100	0.06
<b>Total</b>	<b>170000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	99.94
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.06
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturing of Paper. (Registered Activity)</li> <li>Exporter, Importer, Trading and Converter of Tracing and printing images on paper, Films, PVC, flex and other material. (Confirmed by management)</li> </ul>		
<b>Products :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code</b>	<b>of the Product/service</b>
	Manufacturing of Paper	99883210	

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Paper
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Sri Lanka</li> <li>• Bangladesh</li> </ul>
<b>Imports :</b>	
<b>Products :</b>	Paper
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Germany</li> <li>• China</li> <li>• Switzerland</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cheque and RTGS
<b>Purchasing :</b>	Cheque and RTGS

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Clear Polyplast India Private Limited</li> <li>• Ashok Traders</li> <li>• Divya Labels</li> <li>• Formacators</li> <li>• Shakti Plastics</li> <li>• Dinsons Self Stick Private Limited</li> <li>• Janata Paper Mart</li> <li>• JCD Print and Data System</li> <li>• Jayshree Packaging</li> <li>• K.G. Marketing Private Limited</li> </ul>														
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Kailash Enterprise</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Kailash Enterprise	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--
	<b>Reference :</b>	Kailash Enterprise													
	<b>Name of the Person :</b>	--													
	<b>Contact No.:</b>	--													
	<b>Since How Long Known :</b>	--													
	<b>Maximum Limit Dealt :</b>	--													
<b>Experience :</b>	--														
<b>Remark:</b>	--														
<b>Customers :</b>	Wholesalers and Distribution														
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Not Divulged	<b>Name of the Person :</b>	--										
<b>Reference :</b>	Not Divulged														
<b>Name of the Person :</b>	--														

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	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	51 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Bank of Baroda
	<b>Branch</b>	Cuffe Parade Branch, G. D. Somani School Building, G.D. Somani School Marg, Cuffe Parade, Mumbai- 400005, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	91-22-22183754 / 22150793 (Continuously ringing)
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>
	<b>SHORT TERM BORROWING</b>	
	<b>Loan Repayable on Demand</b>	0.146
	From Bank	0.000
	<b>Total</b>	<b>0.146</b>
		<b>0.000</b>
<b>Auditors :</b>		
<b>Name :</b>	H.R. Joshi and Company Chartered Accountants	
<b>Address :</b>	Shop No.9, First Floor, HI-Life Mall, P.M. Road, Santacruz (West), Mumbai – 400054, Maharashtra, India	
<b>Tel. No.:</b>	91-22-26055071	
<b>Fax No.:</b>	91-22-26055072	
<b>E-Mail :</b>	<a href="mailto:Haresh_joshi@hotmail.com">Haresh_joshi@hotmail.com</a>	
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAEPJ9204H	
<b>Memberships :</b>	Not Available	

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<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
170000	Equity Shares	INR 10/- each	INR 1.700 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.700	1.700	1.700
(b) Reserves & Surplus	105.982	86.889	78.953
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>107.682</b>	<b>88.589</b>	<b>80.653</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.900	1.000	1.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.900</b>	<b>1.000</b>	<b>1.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.146	0.000	0.000
(b) Trade payables	18.720	41.196	28.917
(c) Other current liabilities	7.096	4.995	6.897
(d) Short-term provisions	14.557	8.500	14.100
<b>Total Current Liabilities (4)</b>	<b>40.519</b>	<b>54.691</b>	<b>49.914</b>
<b>TOTAL</b>	<b>149.101</b>	<b>144.280</b>	<b>131.567</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.098	8.835	8.928
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>10.098</b>	<b>8.835</b>	<b>8.928</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	49.524	43.371	33.559
(c) Trade receivables	53.853	61.218	45.423
(d) Cash and cash equivalents	0.044	6.705	12.686
(e) Short-term loans and advances	32.859	22.014	29.181
(f) Other current assets	2.723	2.137	1.790
<b>Total Current Assets</b>	<b>139.003</b>	<b>135.445</b>	<b>122.639</b>
<b>TOTAL</b>	<b>149.101</b>	<b>144.280</b>	<b>131.567</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	480.631	439.712	399.145
	Other Income	6.953	0.786	5.530
	<b>TOTAL</b>	<b>487.584</b>	<b>440.498</b>	<b>404.675</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	384.384	361.954	329.538
	Employees benefits expense	13.737	12.728	11.611
	Other expenses	56.791	49.879	48.927
	<b>TOTAL</b>	<b>454.912</b>	<b>424.561</b>	<b>390.076</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>32.672</b>	<b>15.937</b>	<b>14.599</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.941	0.896	0.847
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>31.731</b>	<b>15.041</b>	<b>13.752</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.018	2.036	1.265
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>29.713</b>	<b>13.005</b>	<b>12.487</b>
<b>Less</b>	<b>TAX</b>	10.057	4.500	4.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>19.656</b>	<b>8.505</b>	<b>8.487</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>86.089</b>	<b>78.331</b>	<b>69.844</b>
<b>Less</b>	<b>APPROPRIATIONS</b>			
	Depreciation Earlier Year - Retained Earnings	0.527	0.527	0.000

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	Income Tax Earlier Year	0.037	0.220	0.000
	<b>Total</b>	<b>0.564</b>	<b>0.747</b>	<b>0.000</b>
	<b>Balance Carried to the B/S</b>	<b>105.181</b>	<b>86.089</b>	<b>78.331</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	345.764	301.689	286.727
	<b>TOTAL EARNINGS</b>	<b>345.764</b>	<b>301.689</b>	<b>286.727</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>115.63</b>	<b>50.03</b>	<b>49.93</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover (Approximately)			499.000
			(Good in business)

Expected Sales (2018-2019) : INR 600.000 Million

The above information has been parted by Mr. Bharat Chhed (Chief Executive)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.90	50.82	41.54
Account Receivables Turnover (Income / Sundry Debtors)	8.92	7.18	8.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	17.78	41.54	32.03
Inventory Turnover (Operating Income / Inventories)	0.66	0.37	0.44

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Asset Turnover (Operating Income / Net Fixed Assets)	3.24	1.80	1.64
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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.28	0.39	0.39
Debt Equity Ratio (Total Liability / Networth)	0.01	0.01	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.38	0.62	0.62
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.10	0.11
Interest Coverage Ratio (PBIT / Financial Charges)	34.72	17.79	17.24

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.09	1.93	2.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	13.18	5.89	6.45
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.25	9.60	10.52

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.43	2.48	2.46
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		2.21	1.68	1.78

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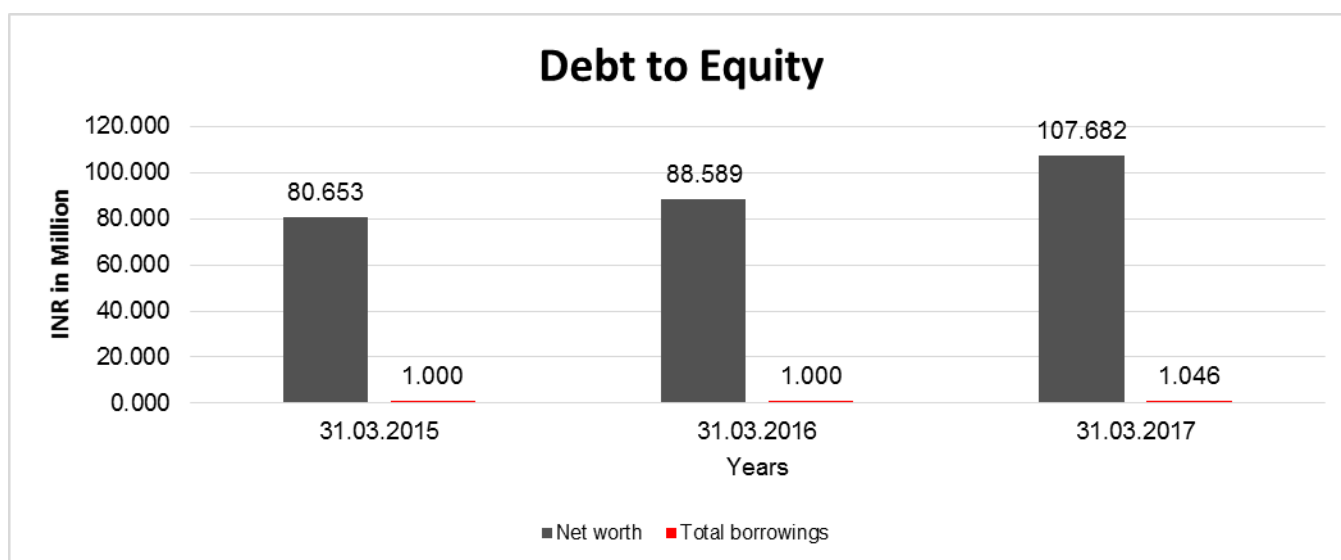
G-Score Ratio Financial (Networth / Total Assets)	0.72	0.61	0.61
G-Score Ratio Debt (Debts / Equity Capital)	0.62	0.59	0.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	3.43	2.48	2.46

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.700	1.700	1.700
Reserves & Surplus	78.953	86.889	105.982
<b>Net worth</b>	<b>80.653</b>	<b>88.589</b>	<b>107.682</b>
long-term borrowings	1.000	1.000	0.900
Short term borrowings	0.000	0.000	0.146
<b>Total borrowings</b>	<b>1.000</b>	<b>1.000</b>	<b>1.046</b>
<b>Debt/Equity ratio</b>	<b>0.012</b>	<b>0.011</b>	<b>0.010</b>

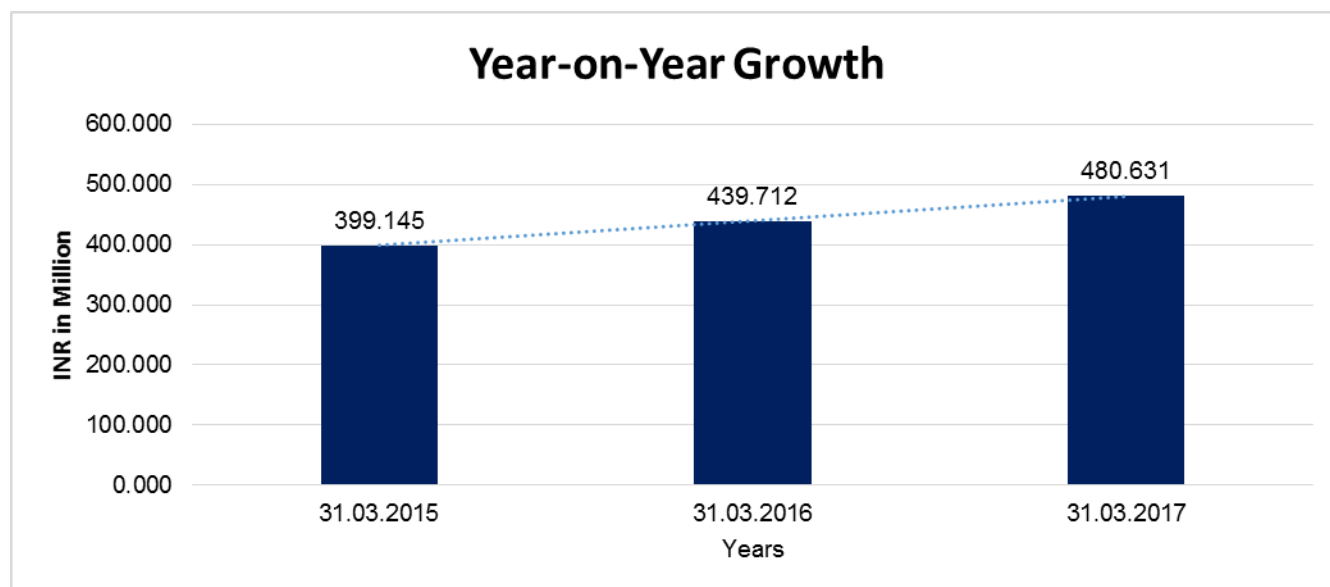


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**YEAR-ON-YEAR GROWTH**

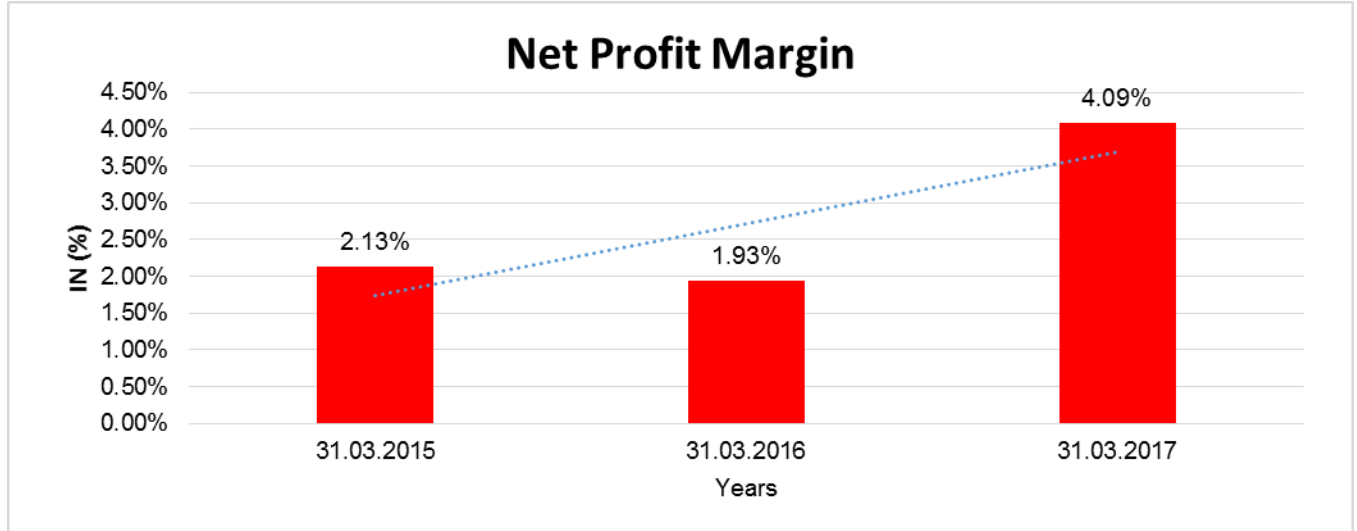
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	399.145	439.712	480.631
		<b>10.163</b>	<b>9.306</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	399.145	439.712	480.631
Profit/(Loss)	8.487	8.505	19.656
	<b>2.13%</b>	<b>1.93%</b>	<b>4.09%</b>

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#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	0.900	1.000
<b>Total</b>	<b>0.900</b>	<b>1.000</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	A387 9652 0	1010 3781	Bank of Baroda	05/05/2008	-	-	1200000.0	Cuffe Parade Branch, G. D. Somani School Building, G. D. Somani Marg, Cuffe Parade, Mumbai – 400005, Maharashtra, India
2	A823 4584 4	9014 1200	Bank of Baroda	06/12/2003	08/03/2010	-	35820000.0	Cuffe Parade Branch, G. D. Somani School Building, G. D. Somani Marg, Cuffe Parade, Mumbai – 400005, Maharashtra, India
3	A819 5440 6	9014 4587	Bank of Baroda	17/07/2003	08/03/2010	-	35820000.0	Cuffe Parade Branch, G. D. Somani School Building, G. D. Somani Marg, Cuffe Parade, Mumbai – 400005, Maharashtra, India
4	Y102 4810 2	9014 8332	BANK OF BAROD	17/07/2003	-	-	10500000.0	Cuffe Parade Branch, Mumbai – 400005, Maharashtra, India

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**FIXED ASSETS**

- Land and Building
- Air Conditioners
- Electrical Installations
- Office Equipment's
- Plant and Machinery
- Computers
- Vehicles
- Furniture and Fixtures
- Generator Machine

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.47

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SRU
<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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