

MIRA INFORM REPORT

Report No. :	519108
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	OOO ENERGO PROFIT
Registered Office :	Chapaeva Street 14, Block 6, Room 9 , Sverdlovskaya Region, 620142 Yekaterinburg
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	10.02.2016
Com. Reg. No.:	OGRN 1169658014228
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers and suppliers of contacts for high and low-voltage equipment, alloys for precious metals as well as heavy machinery, mainly cranes.
No. of Employees :	5 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively New Business
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 ENERGO PROFIT			
ADDRESS	Building N/A	Street Chapaeva Street 14, Block 6, Room 9	Area Sverdlovskaya Region	PO Box 620142 Yekaterinburg
PHONE	Verified Phones: (+7 912) 245 8695 / (+7 903) 263 7266			
EMAIL/WEBSITE	Email: sajdaliev@yandex.ru / nryazanova@rambler.ru / Website: www.energo-profit.com			
ACTIVITY	NACE 4669 - Wholesale of other machinery and equipment;			
PRINCIPAL	Aleksey Nikolaevich Saydaliev Managing Director		Workforce 5	
LEGAL INFO	Date Of Est. 10/02/2016	Reg. No. OGRN 1169658014228	Legal Form LLC	Status Active
CAPITAL	CURRENCY RUBLE (RUB)		AMOUNT 3,500,000	

IDENTIFICATION

CO. NAME	000 ENERGO PROFIT		
ALSO KNOWN NAME (S)	LLC ENERGO PROFIT / Energo Profit Ltd		
STREET	Chapaeva Street 14, Block 6, Room 9		
AREA	Sverdlovskaya Region		
POSTAL ADDRESS	620142 Yekaterinburg		
CITY	Yekaterinburg		
COUNTRY	Russia		
PHONE	(+7 912) 245 8695 / (+7 903) 263 7266 (Aleksey Nikolaevich Saydaliev) / (+7 966) 174 1014		
VERIFIED EMAIL	sajdaliev@yandex.ru / nryazanova@rambler.ru		
WEBSITE	www.energo-profit.com		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 10:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Chapaeva Street 14, Block 6, Room 9 Sverdlovskaya Region 620142 Yekaterinburg Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Aleksey Nikolaevich Saydaliev	Managing Director
	Natalia Ryazanova	Finance Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	5	07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 50,000,000	31/12/2016 RUBLE 37,846,000
NET PROFIT / (LOSS)	31/12/2017 (approx) RUBLE 9,000,000	31/12/2016 RUBLE 8,578,000
PROFIT BEFORE TAX	RUBLE 10,735,000 as of 31/12/2016	
STOCK/INVENTORIES	RUBLE 6,071,000 as of 31/12/2016	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	10/02/2016	
REGISTRATION NO.	C.R. NUMBER OGRN 1169658014228	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 6671034545 (Tax Code) / KPP 667101001 / OKPO 46664886 (Statistics Code) / OKTMO 65701000001	
AUTHORISED CAPITAL	AMOUNT 3,500,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 3,500,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 10 February 2016.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME Aleksey Nikolaevich Saydaliev Nationality: Russian Tax Code: INN 667106074948	PERCENTAGE 100.00%

OPERATION

BANKERS	OOO BANK NEYVA Chapaeva Street 3a Yekaterinburg 620142 Russia Telephone: (+7 343) 222 1100 Fax : (+7 343) 222 1100
ACTIVITY CODE (NACE)	4669 - Wholesale of other machinery and equipment;
LINE OF BUSINESS	Trading as importers and suppliers of contacts for high and low-voltage equipment, alloys for precious metals as well as heavy machinery, mainly cranes.
IMPORT FROM	India, South Africa and Bulgaria.
EXPORT TO	Subject currently does not engage in exporting activities.
TRADE REFERENCES	1. Modison Metals Limited 33 - Nariman Bhavan, 227- Nariman Point, Mumbai – 400021 India 2. Condra (Pty) Limited 11 Indianapolis Boulevard, Raceway Industrial Park Gosforth Park 1419 P O Box 752639 Gardenview 2047 South Africa
FACILITIES	Rented premises comprising administrative offices located at the heading address.

FINANCIAL INFORMATION

CURRENCY	RUBLE
NOTES	The following financial highlights as at 31 December 2016 showed *:

31/12/2016
(in RUBLE)

ASSETS	
Total non-current assets	0
Current assets	
Stock	6,071,000
Trade receivables	12,694,000
Cash and cash equivalents	3,053,000
Total current assets	21,818,000
Total Assets	21,818,000

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EQUITY & LIABILITIES	
Total equity	8,577,000
Long-term liabilities	
Borrowings	1,910,000
Other liabilities	2,000
Total long-term liabilities	1,912,000
Short-term liabilities	
Accounts payable	11,329,000
Total short-term liabilities	11,329,000
Total liabilities and equity	21,818,000

INCOME STATEMENT

Revenue	37,846,000
Cost of sales	(27,064,000)
Gross profit	10,782,000
Profit (loss) from sales	10,782,000
Other income and expenses	
Other income	567,000
Other expenses	(614,000)
Profit (loss) before taxation	10,735,000
Current income tax	(2,157,000)
Net profit (loss)	8,578,000

* First year of operations (February - December).

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject for SMALL amounts.

SPECIAL REMARKS

**INTERVIEWED
COMMENTS**

Natalia Ryazanova (Finance Manager).

You enquired on: Energo Profit Ltd. Please note that this name applies to an English translation of the subject's name. Subject's correct registered name is as per heading.

The address which you provided: 3 a Chepaeva St Yekaterinburg applies to OOO BANK NEYVA, subject's banker. Please note that subject's correct administrative address is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.16
RUB	1	INR 1.10

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)