

MIRA INFORM REPORT

Report No. :	519146
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	RALPH LAUREN CORPORATION
Registered Office :	251 Little Falls Drive, Wilmington, Delaware
Country :	United States
Financials (as on) :	31.03.2018
Date of Incorporation :	1967
Legal Form :	Corporation
Line of Business :	Subject engaged in designs, markets, and distributes lifestyle products
No. of Employees :	23500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	RALPH LAUREN CORPORATION
Trade Name	Ralph Lauren
ID	ID
ID Details	2731048
Creation Date	1967
Incorporation Date	3/20/1997
Legal Address	251 LITTLE FALLS DRIVE, Wilmington, Delaware, USA
Operative Address	650 Madison Avenue New York, NY 10022 United States
Telephone	212-318-7000
Fax	NA
Legal Form	CORPORATION
E-Mail	NA
Registered In	DELAWARE
Website	www.ralphlauren.com
Contact	Patrice Louvet - Chief Executive Officer
Staff	23500
Activity	SIC Code: 2321, Mens and Boys Shirts NAICS Code: 315220, Men's and Boys' Cut and Sew Apparel Manufacturing

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA	
Description	-

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HISTORY

History

Ralph Lauren Corporation was founded in 1967 by Mr. Ralph Lauren. The company was incorporated in 1997 under the laws of the state of Delaware.

Key Developments

Ralph Lauren Corporation Key Developments
Ralph Lauren Corporation Announces Linda Findley Kozlowski Agrees to Be Nominated to Join the Board in August

Jun 15 18

The Board of Directors of Ralph Lauren Corporation announced that Linda Findley Kozlowski, COO at Etsy, agreed to be nominated to join the company's Board in August.

Ralph Lauren Corporation Appoints Linda Findley Kozlowski to Board of Directors

Jun 7 18

Ralph Lauren Corporation announced that it has nominated Linda Findley Kozlowski to stand for election to the company's Board of Directors at the 2018 Annual Meeting of Stockholders, in August 2018. The appointment will bring the number of Directors on the company's Board to 14, and reflects the company's commitment to continue to expand and diversify its Board, following the nomination of Angela Ahrendts and recent election of Michael George in May.

Ralph Lauren Corporation Declares Regular Quarterly Cash Dividend, Payable on July 13, 2018

Jun 7 18

Ralph Lauren Corporation's board of directors declared a 25% increase in the regular quarterly cash dividend on the Company's Common Stock. The new quarterly cash dividend is \$0.625 per share. This represents a new annual dividend of \$2.50 per share. The next quarterly dividend is payable on July 13, 2018 to shareholders of record at the close of business on June 29, 2018.

Parent Company

NA

PRINCIPAL ACTIVITY

General Description

Ralph Lauren Corporation designs, markets, and distributes lifestyle products in North America, Europe,

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Service/Product Description

Asia, and internationally.

The Company offers a range of apparel products, including collections of men's, women's and children's clothing, which are sold under various brand names. Its accessories products encompass a range for both men and women, including footwear, eyewear, watches, fine jewelry, hats, belts, and leather goods, including handbags and luggage. Its home products include bedding and bath products, furniture, fabric and wallpaper, lighting, paint, tabletop and giftware. It offers a range of men's and women's fragrances. Its restaurants include The Polo Bar and Ralph's Coffee located in New York City, RL Restaurant located in Chicago and Ralph's located in Paris.

Wholesale Segment

Wholesale Segment sells products to upscale and certain mid-tier department stores, specialty stores, and golf and pro shops. Wholesale products are sold through approximately 13,000 doors across the world. Its products are also sold through the e-commerce sites of certain of its wholesale customers. The primary product offerings sold through wholesale channels of distribution include apparel, accessories and home furnishings. The Company's collection brands- Ralph Lauren Collection and Ralph Lauren Purple Label are distributed through a limited number of fashion retailers. Department stores are the Company's wholesale customers in North America. In Latin America, wholesale products are sold in department stores and specialty stores. In Europe, wholesale sales consist of a varying mix of sales to both department stores and specialty stores, depending on the country. In Asia, its wholesale products are distributed through shop-within-shops at department stores. The Company also distributes wholesale products to certain licensed stores operated by its partners in Latin America, Asia, Europe and the Middle East. Its products are sold primarily by its own sales forces. Wholesale segment maintains its primary showrooms in New York City. In addition, the Company maintains regional showrooms in Milan, Paris, London, Munich, Madrid, Stockholm and Panama. It has approximately 25,000 shop-within-shops in its primary channels of distribution.

Retail Segment

Sales

Operations Area

The Company's Retail segment consists of over 490 retail stores, totaling approximately 3.8 million square feet, and over 580 concession-based shop-within-shops, as well as through its various e-commerce sites. The Company's Ralph Lauren stores feature a range of apparel, accessories, watch and jewelry, fragrance and home product assortments through various brands, such as Ralph Lauren, Polo, Double RL, and Denim & Supply brands. Its Ralph Lauren stores range in size from approximately 700 to 39,000 square feet. Its Club Monaco stores feature fashion apparel and accessories for both men and women with contemporary signature styles. Its Club Monaco stores range in size from approximately 700 to 17,400 square feet. Its factory stores offer selections of apparel, accessories and fragrances. In addition to these product offerings, certain of its factory stores in the Americas offer home furnishings. Its factory stores range in size from approximately 1,400 to 26,700 square feet.

Wholesale and Retail

National and International
Wholesale, Retail, and Licensing / it operates an estimated of 433 directly-operated freestanding stores, 503 concession-based shop-within-shops, and 8 e-commerce Websites.

The Company has over 580 concession-based shop-within-shops at approximately 260 retail locations, which are located in Asia, Australia, and Europe. The size of its concession-based shop-within-shops ranges from approximately 200 to 3,300 square feet. In addition to its stores, the Company's Retail segment sells products online through e-commerce channel, which includes its North American e-commerce sites located at www.RalphLauren.com and www.ClubMonaco.com, as well as its Club Monaco site in Canada located at www.ClubMonaco.ca; Ralph Lauren e-commerce sites in Europe, including www.RalphLauren.co.uk, www.RalphLauren.fr, and www.RalphLauren.de, and its Ralph Lauren e-commerce sites in Asia, including www.RalphLauren.co.jp, www.RalphLauren.co.kr, www.RalphLauren.asia, and www.RalphLauren.com.au. Its Ralph Lauren e-commerce sites offer customers access to an array of Ralph Lauren, Double RL, Polo, and Denim & Supply apparel, accessories, watch and jewelry, fragrance and home product assortments. Its Club Monaco e-

	commerce sites offer domestic and Canadian customers access to its assortment of Club Monaco apparel and accessories product lines, as well as select online exclusives across the world.
Imports From	Bangladesh, Mexico, India, China
Export To	Mexico, Chile
Employees	23500 employees
Payments With Suppliers	Normal
Brands	
Brand	Comments
Ralph Lauren	-

Ralph Lauren Women's Collection and Ralph Lauren Purple Label: Ralph Lauren Collection for women, launched in 1971, ranges from handmade evening gowns to sportswear. Launched in 1994, Ralph Lauren Purple Label for men offers suiting, custom tailored made-to-measure suits and sportswear, as well as benchmade footwear and made-to-order dress furnishings, accessories, and luggage.

Ralph Lauren Watches and Fine Jewelry: In 2009 Ralph Lauren, together with luxury group Compagnie Financière Richemont SA, launched a collection of timepieces through the Ralph Lauren Watch & Jewelry Co. In 2010, the Ralph Lauren Watch & Jewelry Co. also introduced collections of jewelry.

Polo Ralph Lauren: Men's Polo, Ralph Lauren's first complete line of sportswear and tailored clothing launched in 1967. In 2014, Women's Polo was launched.

Polo Sport: Polo Sport launched in 1992, a line of activewear for sports and fitness. In 2014, Ralph Lauren debuted the PoloTech Shirt, which featured smart fabric technology that supposedly "captures robust biometrics from the wearer".

Double RL: Founded in 1993 and named after Ralph Lauren and his wife Ricky's "RRL" ranch in Colorado, RRL offers men a mix of selva denim, vintage apparel, sportswear and accessories, with roots in workwear and military gear.

Lauren Ralph Lauren: Lauren for Women launched in 1996, offering sportswear, denim, dresses, activewear, and accessories and footwear at a cheaper price point. Lauren for Men offers men's tailored clothing, including suits, sport coats, dress shirts, dress pants, tuxedos, topcoats, and ties at a cheaper price point.

Ralph by Ralph Lauren: Launched in 1994, Ralph by Ralph Lauren offers suit separates, sport coats, vests, and topcoats.

Polo Golf and RLX Golf: Polo Golf launched in 1990 and RLX Golf launched in 1998.

Pink Pony: Established in 2000, a percentage of sales from all Pink Pony products benefit the Pink Pony Fund and other major cancer charities around the world. Pink Pony primarily consists of women's sportswear and accessories. All Pink Pony items feature a pink Polo Player.

Polo Ralph Lauren Children: Items include polo knit shirts and cashmere cable sweaters.

Denim & Supply Ralph Lauren: The Denim & Supply Ralph Lauren line launched in 2011, inspired by the warehouse and artist communities of Brooklyn, New York and authentic style found in the music festival scene.

Chaps: A mid-range brand featuring casual sportswear, workday, and dresses. Available primarily at Kohl's and Belk stores.

Club Monaco: Club Monaco designs and markets its own clothing and accessories for men and women.

American Living: Polo Ralph Lauren launched American Living for men and women in 2008, a mid-range lifestyle brand created exclusively for JCPenney. This line was discontinued in 2012 due to poor sales. A different

American Living line is now sold at Macy's; this line only includes women's clothing.

Ralph Lauren Home and Paint: Ralph Lauren Home, the first complete home collection from an American clothing designer, makes its debut in 1983 with home furnishings and accessories. Ralph Lauren Home includes furniture, bed and bath linens, china, crystal, silver, decorative accessories and gifts, as well as lighting, fabric, wallcovering, and floorcovering. Ralph Lauren launched Paint in 1995, now with over 400 palettes.

Fragrance: In 1978, Ralph Lauren launched his first fragrances: Lauren for women and Polo for men. Originally produced by Warner-Lauren, Ltd, L'Oréal now produces the Ralph Lauren Fragrances for men and women, including World of Polo (Polo, Polo Blue, Polo Black, Polo Red), Ralph Lauren Romance, Midnight Romance and the Big Pony Collections For Women and For Men.

Ralph Lauren Restaurants: RL Restaurant opened in 1999, adjacent to the Ralph Lauren Chicago store on Michigan Avenue. In 2010, Ralph's was opened in the courtyard and converted stables at 173 Boulevard Saint Germain Paris flagship store. In August 2014, Ralph's Coffee opened on the second floor of the Polo Flagship store in New York City. The Polo Bar, adjacent to the New York City Polo Flagship store, opened in January 2015.

Clients

Name of Client	Country	Comments
Chps Mexico S.A. De C.V.	Mexico	-
Aristizabal Arango Sebastian	Chile	-

Comments

It sells its products to department stores, specialty stores, and golf and pro shops, as well as through its retail stores, concession-based shop-within-shops, and its e-commerce sites. The company also sells its apparel, home, and other products through licensing alliances.

Suppliers

Supplier Name	Country	Comments
ApI Lanka Ff (Pvt) Ltd	Bangladesh	-
Idx Mexico S De RI De Cv	Mexico	-
Coats Mexico S.A. De C.V.	Mexico	-
Apl Logistics India Pvt., Ltd.	India	-
Wise Wheel Industrial C/O Dragon	China	-

Comments

-

LOCATION

Headquarters

650 Madison Avenue New York, NY 10022 United States

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Branches	RL California: 7830 Girard Avenue La Jolla, CA 92037 United States RL Los Angeles: 8500 Beverly Boulevard Los Angeles, CA 90048 United States RL New York: 888 Madison Avenue New York, NY 10021 United States RL MA: 93-95 Newbury Street Boston, MA 02116 United States
Industry	Companies in this industry manufacture garments made from purchased fabric and from fabric they produce themselves. Major companies include Hanesbrands, Levi Strauss, PVH, Ralph Lauren, VF Corporation (all based in the US), along with Puma and Hugo Boss (both based in Germany) and Youngor Group (China).

Demand is largely determined by consumer tastes and the comparative costs of manufacture in the US and overseas. The profitability of individual companies depends on efficient operations and the ability to secure contracts with clothing marketers. Small companies can compete effectively with large ones by specializing in a particular type of apparel manufacture. There are few economies of scale in manufacture, because of the high labor content of most apparel. The US industry is fragmented: the 50 largest companies generate less than 40 percent of revenue.

Because of the different skills and equipment needed to produce different types of clothes, manufacturers usually specialize in one type. Women's cut and sew apparel contractors, which provide contract cutting and sewing services on materials owned by apparel manufacturers, account for about 15 percent of industry revenue. Women's blouse and shirt manufacturing and women's dress manufacturing each account for about 10 percent of industry revenue.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	Yes		
Capital	10.326B		
Shareholders (%)	Direct Holders		
	Holder		Shares
	LAUREN RALPH		495,873
	HERMANN VALERIE		35,028

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LARSSON STEFAN	34,917
LOUVET PATRICE	34,913
WRIGHT ROBERT C	22,077
NIELSEN JANE	21,725
BENNACK FRANK A JR	21,443
ALCHIN JOHN R	17,684
LAUREN DAVID R.	13,334
FLEISHMAN JOEL LAWRENCE	12,331
Top Institutional Holders	
Holder	Shares
Vanguard Group, Inc. (The)	7,126,896
Bank Of New York Mellon Corporation	5,897,645
Blackrock Inc.	5,221,307
Ameriprise Financial, Inc.	3,011,667
State Street Corporation	2,343,429
Jupiter Asset Management Limited	2,120,500
Renaissance Technologies, LLC	1,790,800
JP Morgan Chase & Company	1,688,184
Price (T.Rowe) Associates Inc	1,405,929
American Century Companies, Inc.	933,827
Top Mutual Fund Holders	
Holder	Shares
Vanguard Mid-Cap Index Fund	1,361,290
Vanguard Total Stock Market Index Fund	1,286,978
JP Morgan Mid Cap Value Fund	1,011,821
Price (T.Rowe) Mid-Cap Value Fund	991,25
Vanguard 500 Index Fund	867,809
SPDR S&P 500 ETF Trust	719,832
IVA Fiduciary Tr-IVA Worldwide Fd	617,728
BlackRock Global Allocation Fund	617,391
Vanguard Institutional Index Fund- Institutional Index Fund	604,236
Voya Variable Funds-Voya Growth & Income Portfolio	532,305
Management	Patrice Louvet - Chief Executive Officer Valerie Hermann - President, Global Brands David Lauren - Chief Inovation Officer Jane Hamilton Nielsen - Chief Financial Officer
Subsidiary Companies	Acqui Polo GP, LLC Delaware

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Related Companies

PRL Fashions Inc.
Delaware

PRL International, Inc.
Delaware

PRL Netherlands Limited, LLC (f/k/a Acqui Polo Limited,
LLC)
Delaware

PRL USA Holdings, Inc.
Delaware

PRL USA, Inc.
Delaware

Retail, Inc. (f/k/a Fashions Outlet of America, Inc.)
Delaware

RL Acqui Polo Holding GP, LLC
Delaware

RL CV Holding Limited, LLC
Delaware

The Polo/Lauren Company LP
New York
Acqui Polo CV
Netherlands

Ralph Lauren Asia Pacific Limited (f/k/a Polo Ralph Lauren
Asia Pacific, Limited)
Hong Kong

Ralph Lauren Europe Sàrl (f/k/a Polo Ralph Lauren Europe
Sàrl)
Switzerland

RL Finance BV (f/k/a Polo Fin BV)
Netherlands

Ralph Lauren Holding BV (f/k/a Polo Hold BV)
Netherlands

FINANCIAL INFORMATION

General Description

We attach the company's last financial statements.

RALPH LAUREN REPORTS FOURTH QUARTER AND FULL YEAR FISCAL 2018 RESULTS

* Q4 REVENUE \$1.5 BILLION

* FOREIGN CURRENCY IS EXPECTED TO BENEFIT REVENUE GROWTH BY APPROXIMATELY 150-200 BASIS POINTS IN Q1 OF FISCAL 2019

* IN Q1 OF FISCAL 2019, COMPANY EXPECTS NET REVENUE TO BE FLAT TO DOWN SLIGHTLY IN CONSTANT CURRENCY

* PLANNING CAPITAL EXPENDITURES OF APPROXIMATELY \$275 MILLION FOR FISCAL 2019

* OPERATING MARGIN FOR Q1 OF FISCAL 2019 IS EXPECTED TO BE UP SLIGHTLY IN CONSTANT CURRENCY

* FOR FISCAL 2019, NET REVENUE IS EXPECTED TO DECREASE LOW SINGLE-DIGITS IN CONSTANT CURRENCY

* FOREIGN CURRENCY IS EXPECTED TO HAVE MINIMAL IMPACT ON REVENUE GROWTH IN FISCAL 2019

* NORTH AMERICA REVENUE IN THE FOURTH QUARTER DECREASED 14% ON BOTH A CONSTANT CURRENCY AND REPORTED BASIS TO \$759 MILLION

* EXPECTS OPERATING MARGIN FOR FISCAL 2019 TO BE UP SLIGHTLY IN CONSTANT CURRENCY DRIVEN BY GROSS MARGIN EXPANSION

* EUROPE REVENUE IN THE FOURTH QUARTER \$420 MILLION, DOWN 1% IN CONSTANT CURRENCY BASIS

LEGAL FILINGS

Lawsuits

Hudson v. Ralph Lauren Corporation et al
Plaintiff: Patrick Hudson
Defendant: Ralph Lauren Corporation, Ralph Lauren Retail, Inc. and Vibes Media, LLC
Case Number: 1:2018cv04620
Filed: July 3, 2018
Court: Illinois Northern District Court
Office: Chicago Office
County: Cook
Presiding Judge: Sara L. Ellis
Nature of Suit: Other

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Cause of Action: 28:1446
Jury Demanded By: Plaintiff

Card v. Ralph Lauren Corporation et al
Plaintiff: Victoria Card
Defendant: Ralph Lauren Corporation, Ralph Lauren
Company West LLC and EJ Victor, Inc.
Case Number: 3:2018cv02553
Filed: April 30, 2018
Court: California Northern District Court
Office: San Francisco Office
County: San Francisco
Presiding Judge: Jacqueline Scott Corley
Nature of Suit: Racketeer Influenced and Corrupt
Organizations
Cause of Action: 28:1331
Jury Demanded By: None

Johnson v. Ralph Lauren Corporation
Plaintiff: Nils Johnson
Defendant: Ralph Lauren Corporation
Case Number: 3:2017cv03106
Filed: November 10, 2017
Court: Texas Northern District Court
Office: Dallas Office
County: Dallas
Presiding Judge: A. Joe Fish
Referring Judge: David L. Horan
Nature of Suit: Personal Injury- Product Liability
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

Lexos Media IP, LLC v. Ralph Lauren Corporation
Plaintiff: Lexos Media IP, LLC
Defendant: Ralph Lauren Corporation
Case Number: 1:2017cv01319
Filed: September 15, 2017
Court: Delaware District Court
Office: Wilmington Office
County: XX US, Outside State
Referring Judge: Christopher J. Burke
Presiding Judge: Leonard P. Stark
Nature of Suit: Patent
Cause of Action: 35:271
Jury Demanded By: Plaintiff
Licensing Segment

Trademarks

The Company grants its product licensees the right to
manufacture and sell at wholesale specified categories

Patents Registered	of products under over one of its trademarks. The Company's license agreements have one to five-year terms and grant the licensee's conditional renewal options. It performs a range of services for its Ralph Lauren Home licensing partners, including design, operating showrooms, marketing and advertising. Its licensing partners include Luxottica Group, S.p.A., L'Oreal S.A., Peerless Clothing International, Inc. and Hanesbrands, Inc. Its international licensing partners operate over 90 Ralph Lauren stores, approximately 40 Ralph Lauren concession shops and over 130 Club Monaco stores and shops. No records found.
Renewals	No records found.
UCC (Uniform Commercial Code)	Uniform Commercial Codes Debtors: POLO RALPH LAUREN CORPORATION 650 MADISON AVENUE, NEW YORK, NY 10022, USA Secured Party Names: NCORE LEASING GROUP, LLC 815 MISSION AVENUE, SUITE 202, OCEANSIDE, CA 92054, USA File no. 201006145573557 06/14/2010 Debtors: POLO RALPH LAUREN CORPORATION 625 MADISON, NEW YORK, NY 10001, USA Secured Party Names: CIT TECHNOLOGY FINANCING SERVICES, INC. 10201 CENTURION PARKWAY NORTH SUITE 100, JACKSONVILLE, FL 32256, USA File no. 200808075888659 08/07/2008 Debtors: POLO RALPH LAUREN CORPORATION 625 MADISON, NEW YORK, NY 10001, USA Secured Party Names: CIT TECHNOLOGY FINANCING SERVICES, INC. 10201 CENTURION PARKWAY NORTH SUITE 100, JACKSONVILLE, FL 32256, USA File no. 200807295851240 07/29/2008 The company is not listed in the OFAC list.
OFAC Sanctions List Search	

SUMMARY

Summary

Founded in 1967 Ralph Lauren Corporation is an organization in the Apparel Manufacturing Industry headquartered in New York, NY. The company has 23500 regular employees.

It operates nationally and internationally, mainly exporting to Mexico and Chile.

Net revenue fell 2.3 percent to \$1.53 billion but was above an average analyst estimate of \$1.48 billion.

The company said it expected to improve sales trends across all its regions and generate online sales growth in the 2019 fiscal year by investing more in marketing on Instagram, Snapchat and other youth-friendly social media.

The company also forecast total comparable store sales to be flat to down low-single digits. Analysts were expecting a 0.4 pct decline.

Ralph reported net income of \$41.3 million, or 50 cents per share, in the quarter, compared with a loss of \$204 million, or \$2.48 per share, a year earlier.

The company had \$322 million restructuring charges in the year-ago quarter.

Excluding items, earnings were 90 cents per share. Analysts on average had expected a profit of 83 cents per share.

RISK INFORMATION

Debts	Controlled
Payments	Normal
Cash Flow	Normal
State	Active

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INTERVIEW

First Name	Jane
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and location and the date of creation of the company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
USD	1	INR 68.59

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)