

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	519265
<b>Report Date :</b>	13.07.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG
<b>Registered Office :</b>	Stockumer Str. 28, D 58453 Witten, Post Box: 63 09, D 58432 Witten
<b>Country :</b>	Germany
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	25.02.1950
<b>Com. Reg. No.:</b>	HRB 8871
<b>Legal Form :</b>	Private Limited Company
<b>Line of Business :</b>	Manufacture of pumps and compressors n.e.c.
<b>No. of Employees :</b>	272

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 2**

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 4**

## **COMPANY NAME AND ADDRESS**

RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG

Company Status: Active  
Stockumer Str. 28  
D 58453 Witten  
Post Box:  
63 09, D 58432 Witten  
Telephone: 02302/66103  
Telefax: 02302/661303  
Homepage: [www.ruhrpumpen.de](http://www.ruhrpumpen.de)  
E-mail: [info@ruhrpumpen.de](mailto:info@ruhrpumpen.de)

VAT no.: DE811153189  
Tax ID number: 348/5824/1322

## **COMPANY SUMMARY**

LEGAL FORM Private Limited Company  
Date of foundation: 1950  
Begin of business  
activities: 1950  
Registered on: 25.02.1950  
Commercial Register: Local court 44787 Bochum  
under: HRB 8871

## **SHARE CAPITAL**

EUR 5,000,000.00

Shareholder:  
Corporacion E.G. S.A. de C.V.  
Niquel 9204 Cd. Industrial  
Mitras  
MEX 6600 Garcia N.L.  
Legal form: Other legal form  
Share: EUR 5,000,000.00

Manager:  
Cesar Augusto Elizondo Garza  
Arquimioes 213  
MEX - Col. Residential Chipinque  
born: 04.12.1957 in Monterrey

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

---

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 5**

Manager: Profession: Engineer  
Nationality: Mexican  
Jose Aquiles Elizondo Garza  
Vewecia 219  
MEX - CG. San Patricio  
born: 11.11.1958 in Monterrey  
Profession: Businessman  
Nationality: Mexican  
Manager: Dr. Wolfgang Paul  
D 23611 Bad Schwartau  
born: 10.08.1955 in Colbitz  
Manager: Bernd Treiber  
D 18211 Börgerende  
born: 23.08.1966  
Proxy: Christian Henkel  
D 45721 Haltern am See  
authorized to jointly represent the company  
born: 08.11.1964 in Iserlohn

## ***RESIGNED ACTING PERSONS AND SHAREHOLDERS***

18.03.2010 - 20.04.2017 Manager  
Stephan Frieds  
D 23911 Buchholz

## ***BUSINESS ACTIVITIES***

Main industrial sector  
2813 Manufacture of pumps and compressors n.e.c.

## ***FINANCIAL INFORMATION***

Payment experience: cash discount/within agreed terms

Negative information: We have no negative information at hand.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

---

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 6**

Balance sheet year: 2016

## **REAL ESTATE**

Type of ownership: Proprietor  
Share: 100.00 %  
Address: Stockumer Str. 28  
D 58453 Witten  
Size: 48,183.00 sq.m

Land register documents were not available.

## **BANKERS**

COMMERZBANK, 58452 WITTEN  
Sort. code: 45240056, Account no.: 788023000  
BIC: COBADEFFXXX, IBAN: DE65452400560788023000  
DEUTSCHE BANK, 58403 WITTEN  
Sort. code: 43070061, Account no.: 8353740  
BIC: DEUTDEDE430, IBAN: DE51430700610835374000  
SPARKASSE DORTMUND, 44047 DORTMUND  
Sort. code: 44050199, Account no.: 001210530  
BIC: DORTDE33XXX, IBAN: DE41440501990001210530

## **FINANCIAL FIGURES**

Turnover:	2016	EUR	60,364,733.00
Profit:	2016	EUR	-9,304,235.00
Equipment:		EUR	1,812,782.00
Ac/ts receivable:		EUR	30,359,667.00
Liabilities:		EUR	16,325,447.00
Real estate of the firm:		EUR	4,113,039.00
Total numbers of vehicles:			5
- Passenger cars:			5
Employees:			272
- Trainees:			12

## **BALANCE SHEETS**

Balance sheet ratios 01.01.2016 - 31.12.2016

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 7**

Equity ratio [%]:	55.00
Liquidity ratio:	10.00
Return on total capital [%]:	-13.85

**Equity ratio**

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

**Liquidity ratio**

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

**Return on total capital**

The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

**Type of balance**

sheet: Company balance sheet

**Origin of the present**

balance sheet: electronic German Federal Gazette

Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	67,160,443.87
Fixed assets	EUR	18,927,370.50
Intangible assets	EUR	54,934.84
Concessions, licences, rights	EUR	54,934.84
Tangible assets	EUR	7,709,344.89
Land / similar rights	EUR	4,113,038.91
Plant / machinery	EUR	1,783,523.99
Other tangible assets / fixtures and fittings	EUR	1,812,781.99
Financial assets	EUR	11,163,090.77
Shares in participations / subsidiaries and the like	EUR	11,163,090.77
Shares in related companies	EUR	11,163,090.77
Current assets	EUR	48,215,913.37
Stocks	EUR	0.00
Finished goods / work in progress	EUR	52,444,607.55
Advance payments made	EUR	171,525,341.91
Minus received advance payments for orders / installments for stocks	EUR	-223,969,949.46
Accounts receivable	EUR	30,359,666.76

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 8**

Trade debtors	EUR	18,354,295.96
Amounts due from related companies	EUR	8,276,737.05
Other debtors and assets	EUR	3,728,633.75
Liquid means	EUR	17,856,246.61
Remaining other assets	EUR	17,160.00
Accruals (assets)	EUR	17,160.00
<b>LIABILITIES</b>	EUR	67,160,443.87
Shareholders' equity	EUR	36,829,798.62
Capital	EUR	5,000,000.00
Subscribed capital (share capital)	EUR	5,000,000.00
Balance sheet profit/loss (+/-)	EUR	31,829,798.62
Profit / loss brought forward	EUR	41,134,033.98
Annual surplus / annual deficit	EUR	-9,304,235.36
Items between shareholders' equity and debt capital	EUR	43,251.15
Allowances / bonuses	EUR	43,251.15
Provisions	EUR	13,561,547.47
Pension provisions and comparable provisions	EUR	2,754,897.00
Provisions for taxes	EUR	11,939.70
Other / unspecified provisions	EUR	10,794,710.77
Liabilities	EUR	16,325,446.63
Other liabilities	EUR	16,325,446.63
Trade creditors (for IAS incl. bills of exchange)	EUR	8,303,192.32
Liabilities from received advance payments	EUR	5,655,840.86
Liabilities due to shareholders thereof from goods/services provided by shareholders	EUR	90,000.00
Liabilities due to related companies	EUR	1,181,833.37
Unspecified other liabilities thereof liabilities from tax / financial authorities	EUR	368,257.00
Other liabilities	EUR	400,400.00
Deferrals (liabilities)	EUR	400,400.00
<b>PROFIT AND LOSS ACCOUNT (cost of sales method) according to Comm. Code (HGB)</b>		
Sales	EUR	60,364,732.84
Manufacturing costs	EUR	53,110,163.57
Gross result on sales	EUR	7,254,569.27
Distribution costs	EUR	8,530,848.46
General administration expenses	EUR	4,954,206.42
Other operating income	EUR	1,391,345.61
Operating result from continuing operations	EUR	-9,641,120.81
Result from participating interests (+/-)	EUR	341,860.00

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 9**

Expenses / income from participations	EUR	341,860.00
Income from related companies	EUR	341,860.00
Interest result (+/-)	EUR	-127,842.55
Interest and similar income	EUR	13,403.32
Interest and similar expenses	EUR	141,245.87
Financial result (+/-)	EUR	214,017.45
Result from ordinary operations (+/-)	EUR	-9,427,103.36
Income tax / refund of income tax (+/-)	EUR	122,868.00
Tax (+/-)	EUR	122,868.00
Annual surplus / annual deficit	EUR	-9,304,235.36

Inconsistent balance sheets:

Financial year

01.01.2015 - 31.12.2015

published on

28.12.2016

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 10**

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17
EUR	1	INR 79.75

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RUHRPUMPEN GESELLSCHAFT MIT BESCHRÄNKTER HAFTUNG - 519265 PAGE NO. : 11**

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.