

MIRA INFORM REPORT

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| Report No. : | 519368 |
| Report Date : | 13.07.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|--|
| Name : | SILVER TOP STAR COMPANY LIMITED |
| Registered Office : | No.(219), 12th Street, 1st Ward Thiamine, Mayangone Township, Yangon |
| Country : | Myanmar |
| Date of Incorporation : | 29.04.2010 |
| Com. Reg. No.: | 102/2010-2011 |
| Legal Form : | Limited Liability Company |
| Line of Business : | <ul style="list-style-type: none"> • Wholesale of coffee, tea, cocoa and spices • Wholesale of grain, unmanufactured tobacco, seeds and animal feeds • Freight air transport • Sea and coastal freight water transport |
| No. of Employees : | 80-149 [2018] |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | B |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|---------------------|----------|
| Status : | Moderate |
| Payment Behaviour : | Unknown |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Myanmar | B1 | B1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

COMPANY NAME

Silver Top Star Company Limited

COMPANY SUMMARY

| | |
|------------------------------------|--|
| Business Name | Silver Top Star Company Limited |
| Country | MYANMAR |
| Company Registration Number | 102/2010-2011 |
| Main Activity Code | 4637 |
| Main Activity Description | Wholesale of coffee, tea, cocoa and spices |
| Company Status | Active (Active) |

BASIC INFORMATION

| | |
|-------------------------------------|------------------------------------|
| Business Name | Silver Top Star Company Limited |
| Registered Company Name | Silver Top Star Company Limited |
| Company Registration Number | 102/2010-2011 |
| Country | MYANMAR |
| Date of Company Registration | 2010-04-29 |
| Legal Form | Limited Liability Company |
| Company Status | Active (Active) |
| Contact Telephone Number | +95 1522765, Mobile: +95 195408243 |

MAIN ADDRESS

| Address | Country | Telephone |
|--|----------------|------------------------------------|
| No.(219), 12th Street, 1st Ward Thiamine, Mayangone Township, Yangon | MYANMAR | +95 1522765, Mobile: +95 195408243 |

Other Address

No other addresses for this company.

Previous Address

No previous addresses for this company.

ACTIVITIES

| Activity Code | Activity Description |
|---------------|--|
| 4637 | Wholesale of coffee, tea, cocoa and spices |
| 4621 | Wholesale of grain, unmanufactured tobacco, seeds and animal feeds |
| 5121 | Freight air transport |
| 5020 | Sea and coastal freight water transport |

Email Addresses

info@silvertopstar.com

Web Pages

<http://silvertopstar.com/>

EMPLOYEE INFORMATION

| Date Reported | Number of Employees |
|---------------|---------------------|
| 2018 | 80-149 |

Banker Information

No banker information for this company.

Advisors Information

No advisor information for this company.

MISCELLANEOUS INFORMATION

| | |
|--|---|
| Additional Business Information | The subject is engaged in import and export of agricultural products such as spices, herbs, rice, consumption seeds and beans, in Southeast and West Asia. It processes 30000 metric tons to 50000 metric tons of different type beans each year. |
| Additional Payment Information | No payment history is available. |
| Additional Financial | Private companies (include private limited, sole proprietorship and |

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| | |
|---------------------------------------|---|
| Information | partnership) are not required to file or disclose their financial information for public inspection |
| Number of Employees at Address | 80-149 |

ADDITIONAL MISCELLANEOUS INFORMATION

| | |
|------------------------------------|---|
| Comments about your request | Please find in this report the subject's complete and correct address. |
| Established | 2010. The supplier could get only information on year, not month and day at this time. |
| Line of Business | Consumer goods wholesale, Transport of goods |
| Industry Division | Wholesale trade, Services |
| Responsible Register | Directorate of Investment and Company Administration |
| Legal domicile | Mayangon Township, Myanmar |
| Sanctions List | We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade. |
| Owner Comments | Name(s) of the other shareholder(s) are not available. |
| Main Activities | Currently the subject ships to 10 countries including the China, Thailand, Laos and Singapore. Products: Black Eye Bean; Black Matpe; Black Mung Bean; Faba Beans; Green Mung Bean; Mung Bean Dried (Pedesian); Split Mung Bean; Butter Bean Dried; Kidney Bean; Red Kidney Bean Dried; Rose Pelum (Brown Bean); Soya Bean Dried (Pedesian); Pinto Beans; Bocate Bean; Red Flat Bean; Navy Beans; Coffee Bean; Sultani Pya; Corn / Yellow Maize; Niger Seeds; Black Sesame Seeds; Brown Sesame Seeds; Red Sesame Seeds; Mix Sesame Seeds; White Sesame Seeds; Toor Whole; Chick Peas; Cow Peas; Green Peas; Lentils; Peanuts. |
| Operations and branches | At the address, No.(219), 12th Street, 1st Ward Thamine, Mayangone Township, Yangon, we find the subject's head office. |
| Company's Background | We have consulted the Ministry of National Planning and Economic Development and the subject's tax number and capital amount were not disclosed. |
| Remarks | Duration: April 28, 2020 (expiry date for the official registry) |

Financial Information

No financial information for this company

CURRENT DIRECTORS

| Name | Gender | Address | Date of Position |
|-----------------|---------|---------|-------------------------|
| Hein, Thura | Unknown | Myanmar | Director |
| Hlaing, Thandar | Unknown | Myanmar | Director |
| Khaing, Let Let | Unknown | Myanmar | Director |
| Oo, Hnin Hnin | Unknown | Myanmar | Director |
| Sein, Kyin | Unknown | Myanmar | Director |
| Oo, Than | Unknown | | Chief Executive Officer |

Previous Directors

No previous directors for this company.

Share Capital Structure **Nominal Share Capital** **Issued Share Capital**

SHAREHOLDERS

| Shareholder | Address | % Shares Held |
|--------------------|---------|---------------|
| Daw Thandar Hlaing | Myanmar | |
| Daw Let Let Khaing | Myanmar | |
| Daw Hnin Hnin Oo | Myanmar | |
| U Aung Min Oo | Myanmar | |
| U Than Oo | Myanmar | |
| U Kyin Sein | Myanmar | |

Group Structure

No group structure information for this company

Negative Information

Public records information: No legal actions determined.

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 68.63 |
| UK Pound | 1 | INR 90.67 |
| Euro | 1 | INR 80.16 |
| MMK | 1 | INR 0.048 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | NIY |
| Report Prepared by : | SYL |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)