

MIRA INFORM REPORT

Report No. :	518528
Report Date :	12.07.2018

IDENTIFICATION DETAILS

Name :	UNISCOPE ELECTRONICS CO., LIMITED
Registered Office :	Unit B, 15/F., Seabright Plaza, 9-23 Shell Street, North Point
Country :	Hong Kong
Date of Incorporation :	13.06.2006
Com. Reg. No.:	36846274
Legal Form :	Private Limited Company
Line of Business :	Mobile phone trader.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaint
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Hong Kong	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

HONG KONG - ECONOMIC OVERVIEW

Hong Kong has a free market economy, highly dependent on international trade and finance - the value of goods and services trade, including the sizable share of reexports, is about four times GDP. Hong Kong has no tariffs on imported goods, and it levies excise duties on only four commodities, whether imported or produced locally: hard alcohol, tobacco, hydrocarbon oil, and methyl alcohol. There are no quotas or dumping laws. Hong Kong continues to link its currency closely to the US dollar, maintaining an arrangement established in 1983.

Excess liquidity, low interest rates and a tight housing supply have caused Hong Kong property prices to rise rapidly. The lower and middle-income segments of the population increasingly find housing unaffordable.

Hong Kong's open economy has left it exposed to the global economic situation. Its continued reliance on foreign trade and investment makes it vulnerable to renewed global financial market volatility or a slowdown in the global economy.

The mainland has long been Hong Kong's largest trading partner, accounting for about half of Hong Kong's total trade by value. Hong Kong's natural resources are limited, and food and raw materials must be imported. As a result of China's easing of travel restrictions, the number of mainland tourists to the territory surged from 4.5 million in 2001 to 47.3 million in 2014, outnumbering visitors from all other countries combined. After peaking in 2014, overall tourist arrivals dropped 2.5% in 2015 and 4.5% in 2016. The tourism sector rebounded in 2017, with visitor arrivals rising 3.2% to 58.47 million. Travelers from Mainland China totaled 44.45 million, accounting for 76% of the total.

The Hong Kong Government is promoting the Special Administrative Region (SAR) as the preferred business hub for renminbi (RMB) internationalization. Hong Kong residents are allowed to establish RMB-denominated savings accounts, RMB-denominated corporate and Chinese government bonds have been issued in Hong Kong, RMB trade settlement is allowed, and investment schemes such as the Renminbi Qualified Foreign Institutional Investor (RQFII) Program was first launched in Hong Kong. Offshore RMB activities experienced a setback, however, after the People's Bank of China changed the way it set the central parity rate in August 2015. RMB deposits in Hong Kong fell from 1.0 trillion RMB at the end of 2014 to 559 billion RMB at the end of 2017, while RMB trade settlement handled by banks in Hong Kong also shrank from 6.8 trillion RMB in 2015 to 3.9 trillion RMB in 2017.

Hong Kong has also established itself as the premier stock market for Chinese firms seeking to list abroad. In 2015, mainland Chinese companies constituted about 50% of the firms listed on the Hong Kong Stock Exchange and accounted for about 66% of the exchange's market capitalization.

During the past decade, as Hong Kong's manufacturing industry moved to the mainland, its service industry has grown rapidly. In 2014, Hong Kong and China signed a new agreement on achieving basic liberalization of trade in services in Guangdong Province under the Closer Economic Partnership Agreement (CEPA), adopted in 2003 to forge closer ties between Hong Kong and the mainland. The new measures, which took effect in March 2015, cover a negative list and a most-favored treatment provision. On the basis of the Guangdong Agreement, the Agreement on Trade in Services signed in November 2015 further enhanced liberalization, including extending the implementation of the majority of Guangdong pilot liberalization measures to the whole Mainland, reducing the restrictive measures in the negative list, and adding measures in the positive lists for cross-border services as well as cultural and telecommunications services. In June 2017, the Investment Agreement and the Agreement on Economic and Technical Cooperation (Ecotech Agreement) were signed under the framework of CEPA.

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Hong Kong's economic integration with the mainland continues to be most evident in the banking and finance sector. Initiatives like the Hong Kong-Shanghai Stock Connect, the Hong Kong- Shenzhen Stock Connect the Mutual Recognition of Funds, and the Bond Connect scheme are all important steps towards opening up the Mainland's capital markets and have reinforced Hong Kong's role as China's leading offshore RMB market. Additional connect schemes such as ETF Connect (for exchange-traded fund products) are also under exploration by Hong Kong authorities. In 2017, Chief Executive Carrie LAM announced plans to increase government spending on research and development, education, and technological innovation with the aim of spurring continued economic growth through greater sector diversification.

Source : CIA

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NOTE

Your given address 'Flat C' is burdensome.

COMPANY NAME AND ADDRESS

UNISCOPE ELECTRONICS CO., LIMITED

ADDRESS: Unit B, 15/F., Seabright Plaza, 9-23 Shell Street, North Point, Hong Kong.
PHONE: 852-2512 6078
FAX: 852-2512 6068

MANAGEMENT

Managing Director : Mr. Gu Xinhui

SUMMARY

Incorporated on : 13th June, 2006.
Organization : Private Limited Company.
Issued Share Capital : HK\$10,000.00
Business Category : Mobile phone trader.
Employees : 4.
Main Dealing Banker : Bank of China (Hong Kong) Ltd., Hong Kong.
Banking Relation : Satisfactory.

ADDRESS

Registered Office:-
Unit B, 15/F., Seabright Plaza, 9-23 Shell Street, North Point, Hong Kong.

Associated Companies:-
Leadcore Technology (Hong Kong) Co. Ltd., Hong Kong.

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Leadcore Technology Co. Ltd., China.
Shanghai Huntel Technologies Co. Ltd., China.
Shanghai Uniscope Electronics Co. Ltd., China.
Shanghai Uniscope Technologies Co. Ltd., China.
Shenzhen Yousi Weiye Communication Technology Co. Ltd., China.
Uniscope Communication (Shenzhen) Co. Ltd., China.
Uniscope Electronic (Qidong) Co. Ltd., China.
Uniscope Technologies (Qidong) Co. Ltd., China.
Xi'an Datang Telecom Co. Ltd., China.
Xinhua Ruide (Beijing) Network Technology Co. Ltd. China.
Zhejiang Pujie Communication Technology Co. Ltd., China.

BUSINESS REGISTRATION NUMBER

36846274

COMPANY FILE NUMBER

1051975

MANAGEMENT

Managing Director: Mr. Gu Xinhui

ISSUED SHARE CAPITAL: HK\$10,000.00

SHAREHOLDER

(As per registry dated 13-06-2018)

Name

GU Xinhui

No. of shares

10,000

=====

DIRECTOR

(As per registry dated 13-06-2018)

Name

(Nationality)

GU Xinhui

Address

Room 2602, No. 23, Lane 8, South Qinzhou Road, Shanghai,
China.

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SECRETARY

(As per registry dated 13-06-2018)

<u>Name</u>	<u>Address</u>	<u>Co. No.</u>
Associated Consultants Ltd.	Unit D, 12/F., Seabright Plaza, 9-23 Shell Street, North Point, Hong Kong.	0466631

HISTORY

The subject was incorporated on 13th June, 2006 as a private limited liability company under the Hong Kong Companies Ordinance.
Formerly the subject was located at Unit C, 10/F., Seabright Plaza, 9-23 Shell Street, North Point, Hong Kong. It moved to the present address in early 2014.
Apart from these, neither material change nor amendment has been ever traced and noted.

OPERATIONS

Activities : Mobile phone trader.
Lines : All kinds of mobile phones, accessories, etc.
Employees : 4.
Commodities Imported : China, etc.
Markets : China, other Asian countries, etc.
Terms/Sales : L/C, T/T, etc.
Terms/Buying : As per contracted.

FINANCIAL INFORMATION

Issued Share Capital : HK\$10,000.00
Profit or Loss : Making a small profit in Hong Kong.
Condition : Business is not very active in Hong Kong.
Facilities : Adequate for current running.

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Payment	:	No Complaint.
Commercial Morality	:	Good.
Banker	:	Bank of China (Hong Kong) Ltd., Hong Kong.
Standing	:	Small.

GENERAL

Having issued 10,000 ordinary shares of HK\$1.00 each, Uniscope Electronics Co., Limited is wholly owned by Mr. Gu Xinhui who is a China merchant. He is a China passport holder and does not have the right to reside in Hong Kong permanently. He is also the only director of the subject.

The subject has registered with the Office of the Communications Authority (OFCA), The Government of Hong Kong SAR, the People's Republic of China as a Radio Dealer (Unrestricted) Licensee. The subject bears the licence No. of RU00117944 – RU (as at 16th June, 2018).

The subject, trading in mobile phones, has had an associated company known as Shanghai Uniscope Technologies Co. Ltd. [SUT] which is in Shanghai, China.

Formerly SUT was a subsidiary company of Datang Telecom Technology Co. Ltd. [Datang] which was a Shanghai-based firm. Datang was also a listed firm in China. Its shares had been traded in Shanghai Stock Exchange and its code was 600198. Datang has disposed SUT to Mr. Gu Xinhui since September 2017.

SUT was established in October 2005 and began working GSM mobile phone product design, production and sales.

SUT's current 2.5G mobile communication terminal with GSM and CDMA product line, in the 3G mobile communication terminals have the TD-SCDMA and EVDO product lines and product line in preparation for the establishment of WCDMA. At the same time it has established platform and machine OEM smartphone platform, and established a complete production platform. SUT has a wealth of product lines and complete industrial chain form the structure of an increasingly competitive.

The subject's another associated company Shanghai Uniscope Electronics Co. Ltd. [SUE] was founded in August 2006. It is responsible for the procurement of raw materials, production management, board and sales business.

SUT's products, GC dual-mode products made overseas good results, the development of Indonesia's HiTech, Thailand, Wellcome, Fly and other known brands in India and carrier customers. Its current markets are Southeast Asia, the Middle East, South America and the other regions cover more than 20 countries.

The subject's another main associated company Uniscope Communication (Shenzhen) Co. Ltd. [UCS] is also a China-based company. UCS is also engaged in the same lines of business as the subject.

Now, Uniscope's mobile business has developed well in China and has kept staying at the leading position in mobile phone industry.

Uniscope's products are based on current most available platforms, including the GSM/ GPRS/ EDGE/ WCDMA/ HSDPA/ HSUPA/ CDMA/ TD-SCDMA/ EVDO and are featured with multiple functions and applications. Its GSM phones includes Multi-media Phone, Ultralong- standby Phone, SmartNx-Based Smartphone with GPS function, and the Analog Television Phone, which has especially been proved as a best seller in more than 15 countries and regions in Southeast Asia, South America, and the Middle East.

Datang is principally engaged in industries of microelectronics, software, communications access and terminals. It provides mobile phones, external data cards, internal data cards, chips, intelligent cards, intelligent card management systems, communications operation support systems, information technology (IT) services, industrial application solutions, wires and cables, as well as emergency communications systems, among others. It also involves in the provision of industrial application and communications services, including communications

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UNISCOPE ELECTRONICS CO., LIMITED - 518528

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engineering, monitoring systems, mobile agent servers (MASs) and value-added services, among others. Datang operates its businesses primarily in domestic market.

The subject's history in Hong Kong is over twelve years. The subject is fully supported by its associated companies in Shenzhen Special Economic Zone and Shanghai of China.

On the whole, consider it good for normal business engagements.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.82
UK Pound	1	INR 91.34
Euro	1	INR 80.79
HKD	1	INR 8.73

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)