

MIRA INFORM REPORT

Report No. :	518736
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	WEBHUNTERS
Registered Office :	C-1103, Zinea Apartment, Chandani Chowk, Pune - 411021, Maharashtra
Mob. No.:	91-9819216066 / 9823678674 (Mr. Rahul Jain)
Country :	India
Financials (as on) :	Not Available
Year of Establishment:	2012
Capital Investment :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AKOPA4247P
GSTN : [Goods & Service Tax Registration No.]	27AKOPA4247P1ZO
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturer of Technology Products like Security System ERP, 3D-Printers, etc. and also Providing Software Development and Consulting Services like eCommerce Consulting, Brand Promotion Consulting, Event Consulting, Digital Marketing Consulting, Zoho Set up Services, etc. [Confirmed by Management]
No. of Employees :	22 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Recently Commenced Business Operations
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2012.</p> <p>It is a Manufacturer of Technology Products.</p> <p>Mr. Rahul Jain (Business Head) has provided information about the subject and claimed that the subject has commenced its business operation since June 2018.</p> <p>Payment seems to be unknown.</p> <p>However, rating weakness is partially offset by Customers (Clock Boutique, Logical Baniya and Intellozene) positive feedback.</p> <p>In view of aforesaid, the subject can be considered for business dealings at safe and secured trade terms and conditions.</p> <p>Note 1: Mr. Shikhar Agarwal (Proprietor) has claimed that "Webhunters" has been started recently but there was no official financial transaction under the name "Webhunters" in past 2-3 years.</p> <p>Note 2: Site Visit was conducted at the given address and our executive has successfully traced the subject but door was found locked. Further our executive contacted Mr. Shikhar Agarwal (Proprietor) who claimed that the office is closed due to heavy rain.</p> <p>During the site visit, our executive enquired with neighbour Mrs. Gaikwad and she confirmed that the subject is situated on the given address since last 6 months.</p> <p>As per our executive's observation, it is an 11 storey building and subject is situated on the 11th floor. Location was easy to find and locality appears to be residential. Area seems to be upmarket.</p> <p>Name board of the subject was not sighted.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Rahul Jain
Designation :	Business Head
Contact No.:	91-9819216066
Date :	11.07.2018

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LOCATIONS

Registered Office :	C-1103, Zinea Apartment, Chandani Chowk, Pune - 411021, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9819216066 / 9823678674 (Mr. Rahul Jain)
Fax No.:	Not Available
E-Mail :	hello@thinkitmagic.com
Website :	http://www.thinkitmagic.com
Location :	Rented
Locality :	Commercial
Branch Office 1 :	IBS College, Powai, Mumbai – 400076, Maharashtra, India
Branch Office 2 :	Located at: <ul style="list-style-type: none"> Pune, Maharashtra, India

SOLE PROPRIETOR

Name :	Mr. Shikhar Raj Agarwal
Designation :	Proprietor
Date of Birth/Age :	28.12.1988
Qualification :	Engineering
Experience :	6 Years
PAN No.:	AKOPA4247P

KEY EXECUTIVES

Name :	Mr. Rahul Jain
Designation :	Business Head

BUSINESS DETAILS

Line of Business :	Manufacturer of Technology Products like Security System ERP, 3D-Printers, etc. and also Providing Software Development and Consulting Services like eCommerce Consulting, Brand Promotion Consulting, Event Consulting, Digital Marketing Consulting, Zoho Set up Services, etc. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available

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Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Advance Payment and Credit [7 Days]
Purchasing :	Advance Payment and Credit [7 Days]

GENERAL INFORMATION

Suppliers :	Reference:	Not Available			
	Name of the Person (Designation):	--			
	Contact Number:	--			
	Since how long known:	--			
	Maximum limit dealt:	--			
	Experience:	--			
	Remark	--			
Customers :	Manufacturers				
	Reference:	Clock Boutique			
	Name of the Person (Designation):	Mr. Gaurav [Proprietor]			
	Contact Number:	91-8387977777			
	Since how long known:	2016			
	Maximum limit dealt:	--			
	Experience:	Product Quality	Delivery Behavior	Overall	
		Good	Good	Good	
		Remark			
	They gave us positive response about the subject company they are satisfied with their product quality and delivery behaviour.				
	Reference:	Logical Baniya			
	Name of the Person (Designation):	Mr. Anshul Khandelwal [Proprietor]			
	Contact Number:	91-8087208293			
	Since how long known:	2018			
	Maximum limit dealt:	--			
Experience:	Product Quality	Delivery Behavior	Overall		
	Good	Good	Good		

	Remark	They gave us positive response about the subject company they are satisfied with their product quality and delivery behaviour.		
	Reference:	Intellozene		
	Name of the Person (Designation):	Mr. Ankit Agarwal [Operation Head]		
	Contact Number:	91-8562810909		
	Since how long known:	2014		
	Maximum limit dealt:	--		
	Experience:	Product Quality	Delivery Behavior	Overall
		Good	Good	Good
	Remark	They gave us positive response about the subject company they are satisfied with their product quality and delivery behaviour.		
No. of Employees :	22 (Approximately)			
Bankers :	Bank Name:	ICICI Bank Limited		
	Branch:	Plot No.1, S. No.18/1, Sarthak Terrace, Opposite Gandhi Lawns, Kothrud, Pune 411029, Maharashtra, India		
	Person Name (with Designation):	Mr. Santosh (Branch Manager)		
	Contact Number:	91-9021667777		
	Name of Account Holder:	WEBHUNTERS		
	Account Number:	33805500247		
	IFSC Code :	ICIC0000338		
	Account Since (Date/ Year of A/c Opening):	2012		
	Average Balance Maintained (Optional):	--		
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--		
	Account Operation:	Current Account		
	Remarks:	Mr. Santosh (Branch Manager) denied to provide any feedback.		
Auditors :	Name :	Mr. Nishant Agarwal Chartered Accountant		

Memberships :	Not Available
Collaborators :	Not Available
Parent Company :	ThinkITMagic
Sister Concern :	Indroydlabs

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

NOT DIVULGED

The above information has been declined by Mr. Rahul Jain (Business Head)

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	WEBHUNTERS
Address :	C-1103, Zinea Apartments, Chandani Chowk, Pune - 411021, Maharashtra, India
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Zinea Apartment
Total Floors of the Building :	11 Storey Building
Subject situated on:	11 th Floor
Locality:	Residential
Area :	Upmarket
Neighbours Interview :	Our executive enquired with neighbour Mrs. Gaikwad and she confirmed that the subject is situated on the given address since last 6 months.
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17

INFORMATION DETAILS

Information Gathered by :	SHAL
Analysis Done by :	VAR
Report Prepared by :	BVA

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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