

## MIRA INFORM REPORT

<b>Report No. :</b>	519680
<b>Report Date :</b>	13.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BALDI METALS AND ALLOYS
<b>Registered Office :</b>	Special Shed No. 439/2, G.I.D.C., Shanker Tekri, Udyognagar, Jamnagar-361004, Gujarat
<b>Mobile No.:</b>	91-9825212482 (Mr. Deepakkumar Rameshwarlal Baldi)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Establishment :</b>	11.09.2006
<b>Capital Investment :</b>	INR 34.300 Million
<b>IEC No.:</b> [Import-Export Code No.]	2406003396
<b>PAN No.:</b> [Permanent Account No.]	ABUPB3562D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24ABUPB3562D1ZV
<b>Legal Form :</b>	Sole Proprietary Concern
<b>Line of Business :</b>	Trader and Importer of Non-Ferrous Metals such as Brass, Lead and Zink, Brass Scrap, Copper Scrap, etc. (Confirmed by Management)
<b>No. of Employees :</b>	18 [Approximately]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a proprietary concern established in the year 2006 having satisfactory track record.</p> <p>Mr. Deepakkumar Rameshwarlal Baldi (Proprietor) provided information and claimed that concern has achieved revenue of INR 800.000 million during FY 2017, INR 375.000 million for FY 2018 and expected 600.000 million for FY 2019 (revenue figure could not be verified).</p> <p>Rating takes into consideration concern's established track record of business operation along with acceptable revenue profile.</p> <p>However, the rating strength is partially offset by decline in the revenue during FY 2018.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The concern can considered for business dealings at usual trade terms and conditions.</p> <p><b>Note:</b></p> <p>Mr. Deepakkumar Rameshwarlal Baldi [Proprietor] of "Baldi Metal and Alloys" claimed that "BALDI METALS PRIVATE LIMITED" [CIN No: U65910GJ1993PTC019281] belongs to him but it was dissolved due to taxation reason and from the year 2006 he started with new concern called "Baldi Metal and Alloys".</p> <p>Further, as per Registrar of companies the status of "BALDI METALS PRIVATE LIMITED" [CIN No: U65910GJ1993PTC019281] has been shown "Strike Off".</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Deepakkumar Rameshwarlal Baldi
<b>Designation :</b>	Proprietor
<b>Contact No.:</b>	91-9825212482
<b>Date :</b>	12.07.2018

**LOCATIONS**

<b>Registered Warehouse :</b>	<b>Office/</b>	Special Shed No. 439/2, G.I.D.C., Shanker Tekri, Udyognagar, Jamnagar-361004, Gujarat, India
<b>Tel. No.:</b>		91-288-2560710
<b>Mobile No.:</b>		91-9825212482 (Mr. Deepakkumar Rameshwarlal Baldi)
<b>Fax No.:</b>		Not Available
<b>E-Mail :</b>		<a href="mailto:deepakbaldi@gmail.com">deepakbaldi@gmail.com</a>
	<b>Area :</b>	6000 Sq. Ft.
	<b>Location :</b>	Leased
	<b>Locality:</b>	Industrial

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Deepakkumar Rameshwarlal Baldi
<b>Designation :</b>	Proprietor
<b>Address:</b>	Street No. 6, Oswal Colony, Sumair Club Road, Jamnagar – 361005, Gujarat,

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	India
<b>Date of Birth/Age :</b>	47 Years
<b>Qualification :</b>	Post Graduate
<b>Experience :</b>	25 Years
<b>PAN No.:</b>	ABUPB3562D

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader and Importer of Non-Ferrous Metals such as Brass, Lead and Zink, Brass Scrap, Copper Scrap, etc. (Confirmed by Management)
<b>Products/ Services :</b>	<ul style="list-style-type: none"> <li>• Brass</li> <li>• Lead and Zink</li> <li>• Brass Scrap</li> <li>• Copper Scrap, etc.</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Not Available
<b>Countries :</b>	Not Available
<b>Imports :</b>	
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Brass</li> <li>• Lead and Zink</li> <li>• Brass Scrap</li> <li>• Copper Scrap, etc.</li> </ul>
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Middle East Countries</li> <li>• United Kingdom</li> <li>• European Countries</li> <li>• Canada</li> <li>• Far Eastern Countries</li> </ul>
<b>Terms :</b>	
<b>Selling :</b>	Cash and Credit [30,60,90 Days]
<b>Purchasing :</b>	Cash and Credit [30,60,90 Days]

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--

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	<b>Contact Number:</b>	--																																	
	<b>Since how long known:</b>	--																																	
	<b>Maximum limit dealt:</b>	--																																	
	<b>Experience:</b>	--																																	
	<b>Remark</b>	--																																	
<b>Customers :</b>	Wholesaler and Retailers																																		
	<b>Reference:</b>	Not Divulged																																	
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	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--

<b>Auditors :</b>	
<b>Name :</b>	J.D. Mehta and Associates Chartered Accountants
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern :</b>	<ul style="list-style-type: none"> <li>Rambandhu Metals</li> </ul> <b>Address:</b> Special Shed No.440, G.I.D.C., Shanker Tekri, Udyognagar, Jamnagar – 361 004, Gujarat, India <b>Line of business:</b> Trader of Non-Ferrous Metal. <b>IEC No.:</b> 2407001435 <b>PAN No.:</b> ABUPB3564F <b>E-Mail:</b> <a href="mailto:rambandhu@gmail.com">rambandhu@gmail.com</a>

**CAPITAL STRUCTURE**

**AS ON 31.03.2018**

<b>Capital Investment :</b>	
<b>Owned :</b>	INR 34.300 Million
<b>Borrowed :</b>	---
<b>Total :</b>	<b>INR 34.300 Million</b>

**FINANCIAL ANALYSIS**

*[all figures are in INR Million]*

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
Sales Turnover (Approximately)	375.000	800.000	780.000
	[Due to market fluctuation]		

Expected Sales (2018-2019): INR 600.000 Million

The above information has been parted by Mr. Deepakkumar Rameshwarlal Baldi [Proprietor]

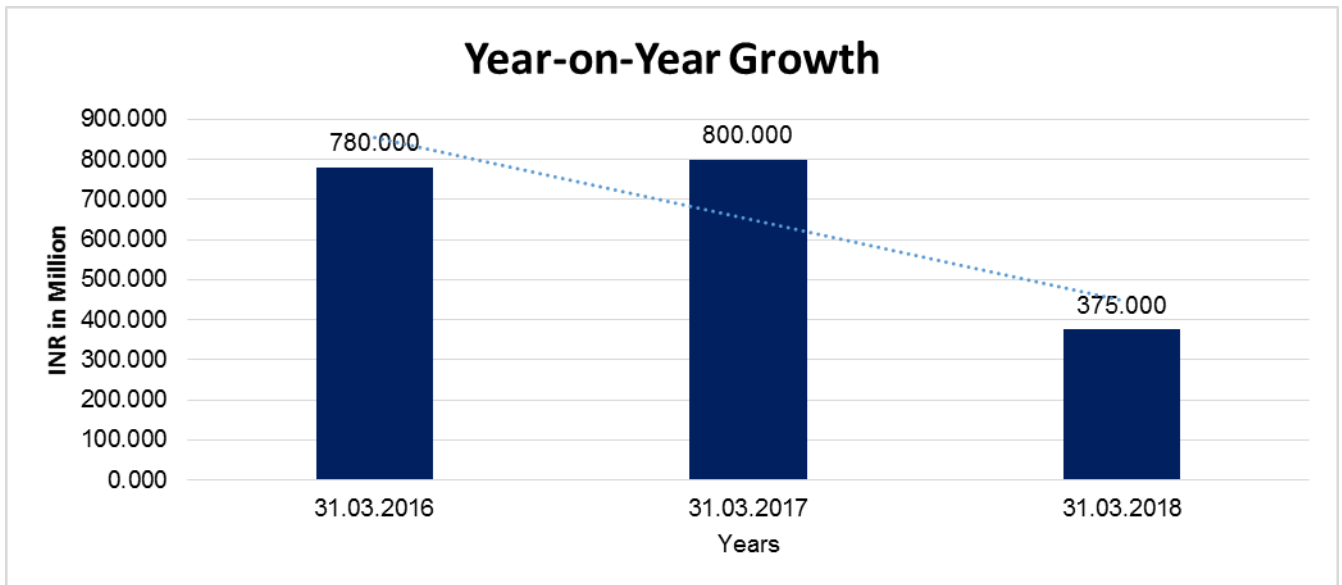
**Note :** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales Turnover (Approximately)	780.000	800.000	375.000
		<b>2.564</b>	<b>(53.125)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes

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10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PNM
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	IND

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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