

MIRA INFORM REPORT

Report No. :	519611
Report Date :	14.07.2018

IDENTIFICATION DETAILS

Name :	CAMAS INTERNATIONAL DISTRIBUTION, LLC
Registered Office :	2784 NW 32ND Ave, Camas, WA, 98607-0000
Country :	United States
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	1989
Legal Form :	WA Profit Corporation
Line of Business :	Subject designs instruments for agricultural and environmental research, and is a manufacturer of portable, photosynthesis analysis systems, minirhizotron systems, gas analysis, leaf area and leaf spectrometers.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

LOCATION FACTS

Government	Federal
Currency	USD
Economic Risk	NIL

STATUTORY INFORMATION

Order	CID BIO SCIENCE INC <i>The name in the order corresponds to company's trade name</i>
Legal Name	CAMAS INTERNATIONAL DISTRIBUTION, LLC
Trade Name	CID BIO-SCIENCE, INC / FELIX INSTRUMENTS
ID	ID
ID Details	602 764 738
Creation Date	1989
Incorporation Date	09/24/2007
Legal Address	2784 NW 32ND Ave, Camas, WA, 98607-0000, United States
Operative Address	1554 NE 3rd Avenue Camas, WA USA 98607
Telephone	+1 (360) 833-8835
Fax	+1 (360) 833-1914
Legal Form	WA Profit Corporation
E-Mail	sales@cid-inc.com / office@cid-inc.com / lfelix@cid-inc.com
Registered In	United States, Washington
Website	www.cid-inc.com
Contact	Leonard Felix, President/Administration/Owner
Staff	35 employees

Activity Plant Canopy Analysis, Leaf Area Meters, Photosynthesis Analysis, Root Imaging and Analysis Hardware and Software, Leaf Spectroscopy, LED Light Experimentation System, Ethylene Measurement and Monitoring

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was established in 1989 with the introduction of our state-of-the-art handheld photosynthesis system.
Key Developments	The WA Department of Commerce, nominated the company which was awarded the 2011 World Trade Center Exporter of the Year award. In 2010, CID was awarded both Washington State and Northwest regional SBA Exporter of the Year awards. In October 2011, CID Bio-Science commenced a \$1.5M renovation of a historic property in downtown Camas, WA which will serve as the permanent home for their expanding operations.
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	CID Bio-Science designs instruments for agricultural and environmental research, and is a manufacturer of portable, photosynthesis analysis systems, minirhizotron systems, gas analysis, leaf area and leaf spectrometers.
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Service/Product Description	PLANT SCIENCE TOOLS Leaf Area Measurement & LAI Photosynthesis Measurement Root Measurement with Minirhizotrons Leaf Spectroscopy Wholesale and Retail		
Sales	National and International		
Imports From	China, Taiwan and Mexico		
Export To	Mexico and Colombia		
Employees	35 employees		
Payments With Suppliers	No Complaints		
Brands Brand	Comments		
CID BIO-SCIENCE	NA		
Clients	Comments		
Name of Client	Country		
CONTROL TECNICO Y REPRESENTACIONES SA CV	MEXICO	NA	
ANDINA DE TECNOLOGIAS S.A.S.	COLOMBIA	NA	
Comments	The company's main clients include national companies and private customers.		
Suppliers	Comments		
Supplier Name	Country		
Shanhong Ouyang	CHINA	NA	
VALENCEVER CO., LTD.	TAIWAN	NA	
KOSMOS SCIENTIFIC DE MEXICOSA DE CV	MEXICO	NA	
Sesajal Sa De Cv	MEXICO	NA	
Comments	-		

LOCATION

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Headquarters	1554 NE 3rd Avenue Camas, WA USA 98607
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Leonard Felix. Leonard Felix, President/Administration/Owner Julie Felix, Director Beth Skiles, Office Administrator/Administration Yu-Yun Su, Director of Operations/Administration Suzy Truitt, Distributor Manager/Sales & Marketing Miguel Gonzalez, QA Manager/Quality Assurance Kyle Hikalea, Application Engineer/Quality Assurance Katrina Tso, Application Scientist/Support Dennis Fisher, Application Scientist/Support Jim Goecks, Director of Engineering/Engineering Brien Schultz, SW & Tech Developer/Engineering Dan Le, Software Developer/Engineering Ryan Kruse, Shop Manager/Production Sherry Ray, Assembler/Production Randy Morse, Technician/Production Charlie Gough, Technician/Production Kay Cowan, Production Supervisor/Production Chauncey Sprague, Production/Shipping/Shipping & Receiving
Subsidiary Companies	Felix Instruments – Applied Food Science was founded in 2012 as a subsidiary of CID Bio-Science, Inc., which has been designing instruments for agricultural and environmental research for over 25 years.
Related Companies	CASCADE INSTRUMENT DESIGN, INC. 2784 NE 32ND AVENUE, CAMAS, WA, 98607, UNITED STATES LEONARD FELIX, Governor and Registered Agent

COLUMBIA INSTRUMENT DISTRIBUTING, LLC
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CID is represented by distributors in 44 countries
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FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2016 USD
Sales	5,000,000
Money Flow	Normal
Financial Figures	NA
Imports	No records found
Exports	No records found
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	No records found
Patents Registered	ETHYLENE GAS DETECTION DEVICE AND METHODS OF USE Publication number: 20140291170 Abstract: Provided herein are methods, apparatuses, and systems for enhancing the detection of reactive gases, such as ethylene gas, that are present at low concentrations in air samples. The methods and systems enhance the selectivity, sensitivity, and accuracy of electrochemical cells by removing interfering gases from the air samples. Some systems

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include an ethylene sensor that includes an electrochemical cell and a polar solvent gas trap pre-filter, wherein the gas trap is positioned upstream of the electrochemical cell. Some methods are methods of measuring an ethylene level in an air sample, and include passing the air sample by through a polar solvent gas trap, and measuring the ethylene level in the air sample with an electrochemical cell.

Type: Application
 Filed: February 20, 2014
 Publication date: October 2, 2014
 Applicant: CID Bio-Science, Inc.
 Inventors: James R. Goecks, Ryan M. Lerud

Renewals

Filing Number	Filing Date Time	Filing Type
9604116	08/14/2017 12:00:00 AM	ANNUAL REPORT
9194276	08/25/2016 12:00:00 AM	ANNUAL REPORT
8844623	08/18/2015 12:00:00 AM	ANNUAL REPORT
8470180	08/20/2014 12:00:00 AM	ANNUAL REPORT
8128321	08/20/2013 12:00:00 AM	ANNUAL REPORT
7811696	08/24/2012 12:00:00 AM	ANNUAL REPORT
7368232	08/29/2011 12:00:00 AM	ANNUAL REPORT
7159573	09/13/2010 12:00:00 AM	ANNUAL REPORT

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6735982	08/17/2009 12:00:00 AM	ANNUAL REPORT
6419595	09/14/2008 12:00:00 AM	ANNUAL REPORT
1097787	09/25/2007 11:55:05 AM	INITIAL REPORT
1365419	09/25/2007 11:53:04 AM	ARTICLES OF INCORPORATION

UCC (Uniform Commercial Code)

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1989, CID Bio-Science designs instruments for agricultural and environmental research, and is a manufacturer of portable, photosynthesis analysis systems, minirhizotron systems, gas analysis, leaf area and leaf spectrometers.

The company has approximately 35 employees in and generates an estimated USD 5 million in annual revenue.

It mainly imports from China, Taiwan and Mexico, and exports to Mexico and Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in WASHINGTON in 2012.

RISK INFORMATION

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Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Pat
Position	Operator
Comments	<p>The person contacted confirmed name, telephone, website, email, principal activity and operations area.</p> <p>She refused to provide information such as the number of employees and financial information.</p> <p>She said that all the company's details are available at its website.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
US Dollar	1	INR 68.50

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)