

MIRA INFORM REPORT

Report No. :	519015
Report Date :	13.07.2018

IDENTIFICATION DETAILS

Name :	CLINIEXPERTS SERVICES PRIVATE LIMITED
Registered Office :	D-701, New Rajput CGHS Limited, Plot No-23, Sector-12, Dwarka, New Delhi-110078
Tel. No.:	91-11-28081765
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	26.11.2009
CIN No.: [Company Identification No.]	U74120DL2009PTC196401
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AQWPK0304K
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Scientific Consultancy. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 33500
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the 2009 and it is having satisfactory track record.</p> <p>Management has failed to file its latest financials with Government Registry.</p> <p>As per available financials of March 2016, the company has registered growth of 51.35% in its revenue as compared to its previous year's revenue and has reported good profit margin of 12.50%.</p> <p>Rating takes into consideration the company's sound net worth base along with low solvency indicators due to zero debt balance sheet and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 365.29 against its face value of INR 10.</p> <p>Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.07.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Ms. Chitra
Designation :	Manager Business Development
Contact No.:	91-7672005050
Date :	10.07.2018
Name :	Mr. Ajay
Designation :	Office Executive
Contact No.:	91-11-28081765
Date :	10.07.2018

LOCATIONS

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Registered Office :	D-701, New Rajput CGHS Limited, Plot No-23, Sector-12, Dwarka, New Delhi-110078, India
Tel. No.:	Not Available
Mobile No.:	91-7672005050 [Ms. Chitra]
Fax No.:	Not Available
E-Mail :	csravisharma@gmail.com
Website :	https://cliniexperts.com
Corporate Office :	Unit No. 325, City Centre Mall, Plot No. 5, Sector 12, Dwarka, New Delhi – 110075, India
Tel. No.:	91-11-28081765
E-Mail :	contact@cliniexperts.com

DIRECTORS

AS ON: 31.03.2018

Name :	Ashwini Kumar	
Designation :	Director	
Address :	Flat No. D-701, Plot No -23, Rajput Cghs Ltd Sector-12, Dwarka, New Delhi-110078, India	
Date of Birth/Age :	23.06.1978	
Date of Appointment :	26.11.2009	
DIN No.:	02827064	
Other Directorship :		
	CIN/FCRN	Company Name
	U24246DL2016PTC292382	COSBOTAC NATURALS PRIVATE LIMITED
	U73200DL2017PTC326499	CLINIEXPERTS RESEARCH SERVICES PRIVATE LIMITED
Begin Date	10/03/2016	
Begin Date	28/11/2017	
Name :	Ms. Rashmi Verma	
Designation :	Director	
Address :	Flat No. D-701, Plot No-23, New Rajput Cghs Ltd Sector -12, Dwarka, New Delhi-110078, India	
Date of Appointment :	05.11.2011	
DIN No.:	05115736	
Other Directorship :		
	CIN/FCRN	Company Name
	U24246DL2016PTC292382	COSBOTAC NATURALS PRIVATE LIMITED
	U73200DL2017PTC326499	CLINIEXPERTS RESEARCH SERVICES PRIVATE LIMITED
Begin Date	10/03/2016	
Begin Date	28/11/2017	

KEY EXECUTIVES

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Name :	Mr. Ajay
Designation :	Office Executive
Name :	Ms. Chitra
Designation :	Manager Business Development

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares	Percentage of Holding
Ashwini Kumar	5000	50.00
Rashmi Verma	5000	50.00
Total	10000	100.00

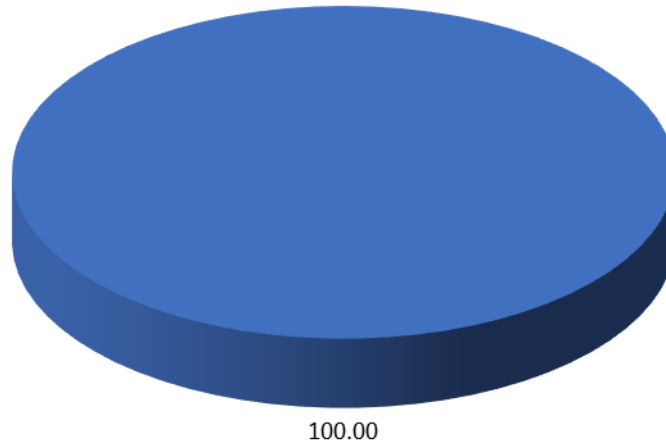
AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Scientific Consultancy. [Registered Activity]	
Products/ Services :	ITC Code No.	Product Descriptions
	99931950	Medical laboratory services Medical laboratory services
	NIC Code No.	Product Descriptions
	862	This class includes activities that can be carried out in private practice, group practices and in hospital outpatient clinics, and in clinics such as those attached to firms, schools, homes for the aged, labour organizations and fraternal organizations, as well as in patients' homes

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Brand Names :	<ul style="list-style-type: none"> • Epiduo • Asta Real • Nutrilite • Nabota • Emervel
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers : [From Indirect Sources]	<ul style="list-style-type: none"> • Dabur • Amway • Wockhardt • Sunways • RPG Life Sciences Limited • Datar Genetics Limited • Shield Healthcare Private Limited 	
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Not Divulged
	Branch:	Not Divulged
	Person Name (with Designation):	--
	Contact Number:	--

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	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
Facilities :	---	

Auditors :	
Name :	Rishi Prakash and Company Chartered Accountants
Address :	C-128/2, IInd Floor, Mohammadpur, Behind Bikaji Cama Place, New Delhi-110066, India
Tel. No.:	91-11-26178021
E-Mail :	prakashrdahiya@gmail.com
PAN No.:	AAMPP7208B
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	11.657	8.005	5.848
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	11.757	8.105	5.948
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	1.632	0.445	0.000
(b) Trade payables	0.226	0.124	0.109
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	1.902	1.285	0.000
Total Current Liabilities (4)	3.760	1.854	0.109
TOTAL	15.517	9.959	6.057
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.460	1.401	0.317
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	3.460	1.401	0.317

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.919	1.515	1.123
(d) Cash and cash equivalents	1.568	1.680	1.922
(e) Short-term loans and advances	9.570	5.363	0.000
(f) Other current assets	0.000	0.000	2.695
Total Current Assets	12.057	8.558	5.740
TOTAL	15.517	9.959	6.057

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from Operations	29.227	19.310	17.818
	Other Income	0.000	0.000	0.000
	TOTAL	29.227	19.310	17.818
Less	EXPENSES			
	Employees benefits expense	7.439	5.528	6.854
	Other expenses	14.600	9.053	5.894
	TOTAL	22.039	14.581	12.748
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.188	4.729	5.070
Less	FINANCIAL EXPENSES	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.188	4.729	5.070
Less/ Add	DEPRECIATION/ AMORTISATION	1.635	1.229	1.335
	PROFIT/ (LOSS) BEFORE TAX	5.553	3.500	3.735
Less	TAX	1.900	1.285	0.000
	PROFIT/ (LOSS) AFTER TAX	3.653	2.215	3.735
	Earnings/ (Loss) Per Share (INR)	365.30	221.50	373.50

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	2.395	NA	NA
Net Cash used in Operating Activities	2.395	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	11.48	28.64	23.00
Account Receivables Turnover (Income / Sundry Debtors)	31.80	12.75	15.87
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	2.08	3.38	15.99

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.24	0.19	0.02
Debt Equity Ratio (Total Liability / Networth)	0.14	0.05	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.32	0.23	0.02
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.17	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

PROFITABILITY RATIOS

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PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	12.50	11.47	20.96
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	23.54	22.24	61.66
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	31.07	27.33	62.79

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>		3.21	4.62	52.66
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		3.21	4.62	52.66
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.76	0.81	0.98
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		16.32	4.45	0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		3.21	4.62	52.66

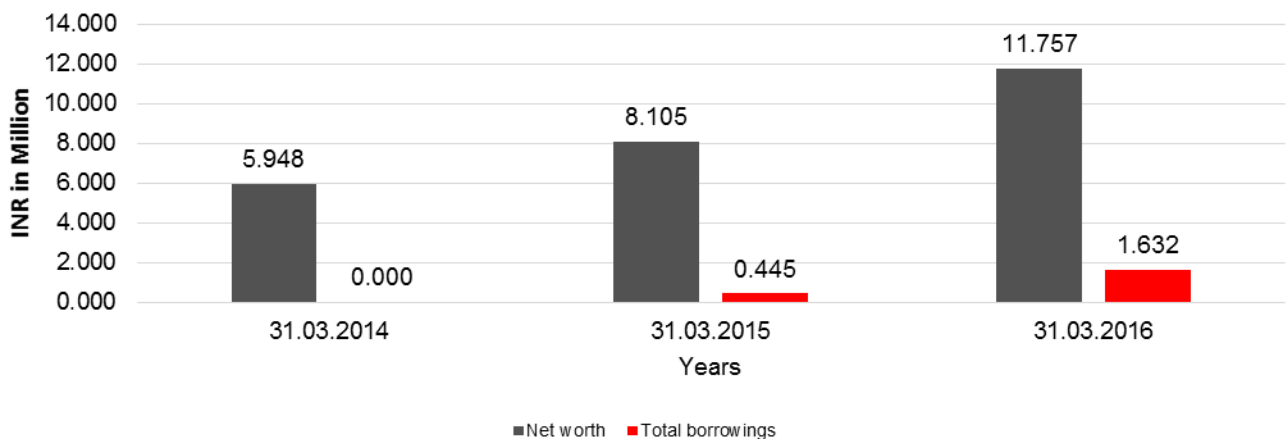
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	5.848	8.005	11.657
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	5.948	8.105	11.757
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.445	1.632
Total borrowings	0.000	0.445	1.632
Debt/Equity ratio	0.000	0.055	0.139

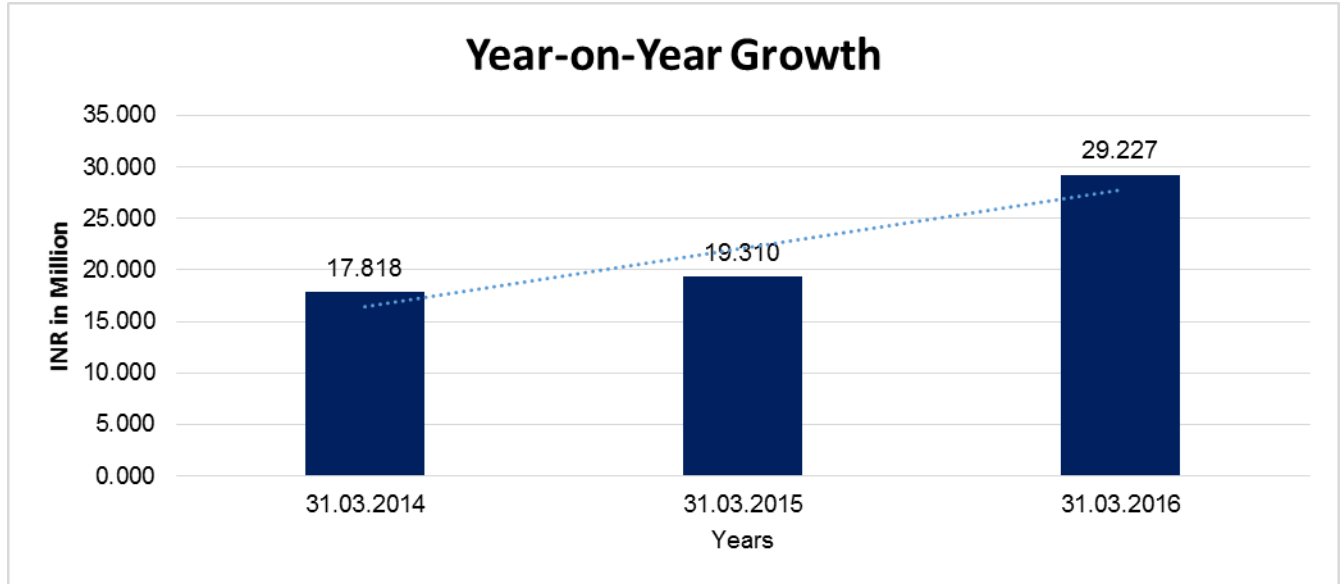
Debt to Equity



YEAR-ON-YEAR GROWTH

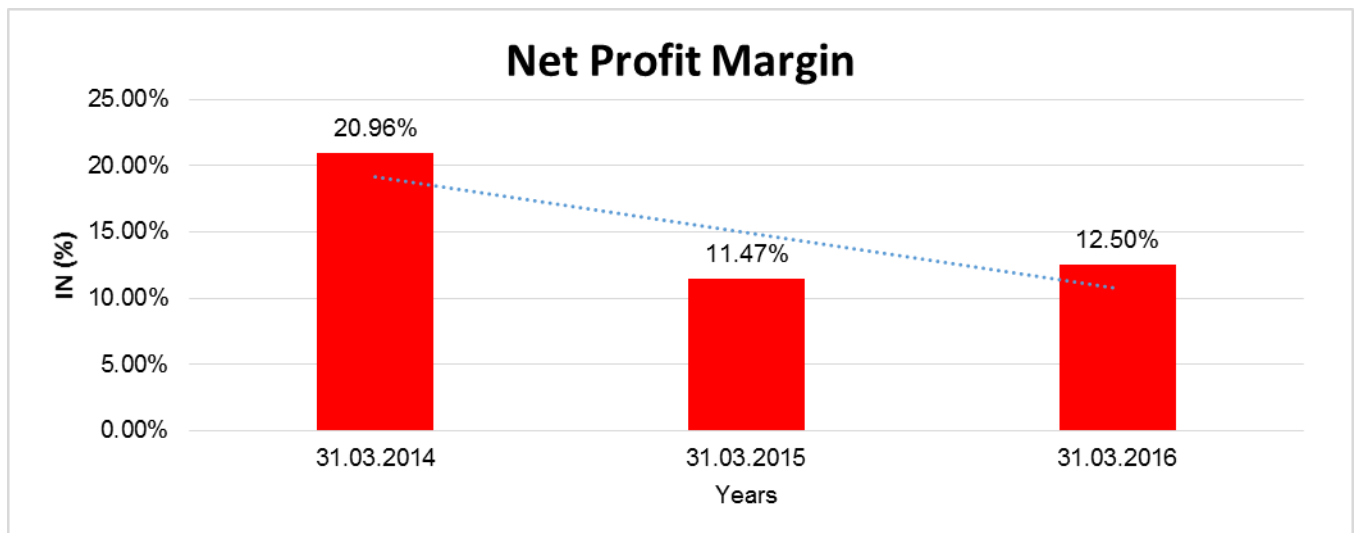
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	17.818	19.310	29.227
		8.374	51.357

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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	17.818	19.310	29.227
Profit	3.735	2.215	3.653
	20.96%	11.47%	12.50%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
SHORT TERM BORROWINGS		
From Others	1.632	0.445
Total	1.632	0.445

COMPANY INFORMATION

Subject is a private limited company domiciled in India and incorporated under the provisions of the companies Act, 1956. The company is engaged in the business of Scientific Consultancy.

FIXED ASSETS:

Tangible Assets

- Plant and Machinery
- Furniture and Fixtures
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.63
UK Pound	1	INR 90.67
Euro	1	INR 80.17

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VIV
Report Prepared by :	IND

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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