

## MIRA INFORM REPORT

Report No. :	519787
Report Date :	14.07.2018

### IDENTIFICATION DETAILS

Name :	GIANT TIGER STORES LIMITED
Registered Office :	2480 Walkley Road Ottawa ON K1G6A9 Canada
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	1961
Legal Form :	Stock Company Or Company
Line of Business :	Operates and franchises discount stores that sell home and family fashions, brand-name groceries, and everyday necessities in Canada.
No. of Employees :	8,000

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	GIANT TIGER STORES LIMITED
Trade Name	GIANT TIGER STORES LIMITED
ID	ID
ID Details	1140661332
Creation Date	1961
Incorporation Date	1971-04-26
Legal Address	2480 Walkley Road Ottawa ON K1G6A9 Canada
Operative Address	2480 Walkley Road Ottawa ON K1G6A9 Canada
Telephone	613-521-8222
Fax	613-521-2523
Legal Form	Stock Company Or Company
E-Mail	IMPORTEXPOR@GIANTTIGER.COM
Registered In	CANADA
Website	www.gianttiger.com
Contact	Mr. Gordon Reid - Founder, Chairman & CEO
Staff	8,000
Activity	SIC Code: 5311, Department Stores NAICS Code: 452111, Department Stores (except Discount Department Stores)

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

## **HISTORY**

History	The company was founded in 1961 and is based in Ottawa, Canada.
Key Developments	Giant Tiger Opens Store in Anjou, Quebec Jul 6 18 On July 7th, Giant Tiger celebrate the official opening of a new store in Anjou, Quebec. The brand new 22,850 square foot Giant Tiger will be located at 7560 rue Beclard.  Giant Tiger Opens New Store in Rouyn-Noranda, Quebec Jun 1 18

Giant Tiger announced opening of a new store in Rouyn-Noranda, Quebec. The brand new 21,000 square foot Giant Tiger will be located at 1074 avenue Larivière. Giant Tiger stores are stocked with affordable, on-trend home and family fashions, brand-name groceries and everyday necessities at low prices. The grand opening will be a fun-filled day with plenty of free activities for customers of all ages, including free face-painting, promotional and gift card giveaways and, of course, a visit from Friendly, the Giant Tiger. There will also be Giant Value product sampling for all to enjoy.

Giant Tiger Announces Opening of New Store in Steinbach, Manitoba  
May 4 18

Giant Tiger announced opening of a new store in Steinbach, Manitoba. The brand new 16,000 square foot Giant Tiger will be located at 320 Main Street. The company operates as a subsidiary of:  
670641 ONTARIO LIMITED  
6362, HIGHWAY 31 GREELY ON K4P1N5, Canada

Parent Company

## **PRINCIPAL ACTIVITY**

General Description

Giant Tiger Stores Limited operates and franchises discount stores that sell home and family fashions, brand-name groceries, and everyday necessities in Canada.

Service/Product Description

The company offers products in the categories of automotive, baby, bathroom, bedding and linens, electronics, fashion, furniture, gift baskets, hardware, health and beauty, heating and cooling, home decor, jewelry and handbags, kitchen, laundry and cleaning, luggage and bags, office, outdoor living, pets, sports and recreation, toys, and workwear in women, men, kids, home, lifestyle, and grocery departments. It also sells products online.

Sales

Retail

Operations Area

National

Imports From

CHINA, INDIA and BANGLADESH

Export To

No export records found.

Employees

8,000 employees

Payments With Suppliers

Regular

Brands

Brand

Comments

There are not informed brands

Clients

Name of Client	Country	Comments
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There are not informed clients

Comments	-
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Suppliers

Supplier Name	Country	Comments
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Hebei Textiles I/E Co.,Ltd	CHINA	-
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RMS USA LTD. (HK)	CHINA	-
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Century Distribution Systems	CHINA	-
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Sovereign Enterprise Co., Ltd	CHINA	-
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Golden Terry Towel Pvt Ltd	INDIA	-
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Wuxi Xianghui Make Clothing Factory	CHINA	-
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Yang & Young International	CHINA	-
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Xin Bangla Fabrics	BANGLADESH	-
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Comments	-
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## **LOCATION**

Headquarters 2480 Walkley Road Ottawa ON K1G6A9 Canada  
(The address given in the order is a branch location).

Branches The company has more than 240 locations across  
Canada. Some of them are:  
Giant Tiger Stores Limited  
1001 boul Curé-Labelle bureau 60A Laval, QC, H7V  
2V6 Canada

Giant Tiger Stores Limited  
945 rue de Saint-Jovite Mont-Tremblant, QC, J8E 3J8  
Canada

Giant Tiger Stores Limited  
15 2e av Châteauguay, QC, J6K 3M3 Canada

Giant Tiger Stores Limited

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810 rue du Conseil Sherbrooke, QC, J1G 1L3 Canada

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	SUBSCRIBED CAPITAL: 31,660,646 AUTHORIZED CAPITAL: 61,467,092
Shareholders (%)	The company operates as a subsidiary of: 670641 ONTARIO LIMITED 6362, HIGHWAY 31 GREELY ON K4P1N5, Canada
Management	Mr. Gordon Reid - Founder, Chairman & CEO Mr. Thomas Haig - President, Chief Operating Officer and Director Scott Reid - Vice President of the Board Paul D Wood - Chief Financial Officer, Treasurer and Executive Vice President Mr. Gino Caputo - Manager Lauren Moir - Vice President of Marketing Gregory Farrell - Administrator Michael Lewis- Administrator Kevin Jackson- Administrator Marco Marrone- Administrator John Ruddy- Administrator
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	1.4 Billion
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount

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There are not Export Fob Dollar informed

## **LEGAL FILINGS**

### Lawsuits

Marché D'Alimentation Denis Thériault Ltée v. Giant Tiger Stores Limited, 2007 ONCA 695 (CanLII) — 2007-10-12

Court of Appeal for Ontario — Ontario solicitor — delay — inadvertence — dismissal — advance the litigation toward

Abercrombie & Fitch Co. v. Giant Tiger Stores Limited, 2009 FC 492 (CanLII) — 2009-05-12  
Federal Court — Canada (Federal)  
particulars — garments — supplying giant tiger stores — counterfeit — plead

RJ Reynolds Tobacco Company v Giant Tiger Stores Limited, 1991 CanLII 6732 (CA TMOB) — 1991-07-31  
Trade-marks Opposition Board — Canada (Federal)  
opponent — trade-mark — opposition — wares — laudatory

Giant Tiger Stores Limited v Hartco Enterprises Inc, 1999 CanLII 19549 (CA TMOB) — 1999-06-28  
Trade-marks Opposition Board — Canada (Federal)  
trade-marks — opponent — marks — retail discount department store services — registrations

### Trademarks

**GIANT TIGER**  
retail discount department store services  
Owned by: GIANT TIGER STORES LIMITED  
Serial Number: 74227760

**MOUNTAIN RIDGE**  
sports wear, active wear and outer wear, namely pants, tops, sweaters, shirts, jackets and socks  
Owned by: GIANT TIGER STORES LIMITED  
Serial Number: 74588148

**GIANT TIGER**  
retail discount department store services  
Owned by: GIANT TIGER STORES LIMITED  
Serial Number: 75259046

**Image Trademark**  
retail discount department store services

Patents Registered  
Renewals  
OFAC Sanctions List Search

Owned by: GIANT TIGER STORES LIMITED  
Serial Number: 75259342

GT BOUTIQUE  
Plastic shopping bags  
Owned by: GIANT TIGER STORES LIMITED  
Serial Number: 78358711

No records found.  
No records found.  
The company is not listed in the Ofac Sanctions List.

## **SUMMARY**

Summary

Founded in 1961, Giant Tiger Stores Limited is an organization in the Department Stores Industry headquartered in Ottawa, ON. The company has 8,000 regular employees and generates an estimated \$1.4 Billion USD in annual revenue. It operates nationally, mainly importing from India, China and Bangladesh. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

Debts  
Payments  
Cash Flow  
State

Controlled  
Regular  
Normal  
Active

## **INTERVIEW**

First Name  
Position  
Comments

Linda  
Sales  
She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the approximate number of employees and the name of the Chief Executive Officer.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
CAD	1	INR 51.99

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)