

## MIRA INFORM REPORT

Report No. :	519460
Report Date :	14.07.2018

### IDENTIFICATION DETAILS

Name :	GOURI TRADERS
Registered Office :	Korpur, Sonatola, Bogra
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	2005
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Flour, Matson Oil Cake, Rice, Lentil
No. of Employees :	9

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

**IDENTIFICATION DETAILS**

Correct company Name : **Gouri Traders**  
Head Office : Korpur, Sonatola, Bogra, Bangladesh  
Tel No : 88-051-75135, 01717546750  
Fax No : Nil  
E-mail : gouritraders.bd@gmail.com  
Website : Nil  
Date/ Year of : 2005  
Establishment  
Trade License No : 02384  
Legal Form (General) :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
Legal form (Specific) :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
Issuing Authority :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

Import Registration Certificate : Ba-0187707 Date of Registration : N/A  
No  
Issuing Authority : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June'2016	BDT 58 Million	BDT 11.25 Million	BDT 1.64 Million
30 <sup>th</sup> June'2017	BDT 73 Million	BDT 11.82 Million	BDT 2.21 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

Name : Mr. Chandan Gosh  
Designation : Proprietor  
Contract No : N/A

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**Locations Details**

**Business Address** : Korpur, Sonatola, Bogra, Bangladesh  
**Tel No** : 88-051-75135, 01717546750  
**Fax No** : Nil  
**E-mail** : gouritraders.bd@gmail.com  
**Website** : Nil

**Location :** Owned Rented  Leased Area 650 Sq. ft.

**Type of Office :** Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Warehouse Address:**

**Address** : Korpur, Sonatola, Bogra, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Location :** Owned Rented  Leased Area 4000 Sq. ft.

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of In Office** : 3 **Warehouse** : Nil  
**Employees Sales** : 6 **Total** : 9

**Details:**

**PROPRIETOR**

**Names of Proprietor** : Mr. Chandan Gosh

## **MANAGEMENT**

**Name** : Mr. Chandan Gosh  
**Job Description** : Proprietor  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Sumit Ghos  
**Job Description** : Manager  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01791863217

**Name** : Mr. Sajib Sarker  
**Job Description** : Executive Officer  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01717546750

## **BUSINESS OPERATIONS**

**Nature of Activity** : Manufacturer      Trader      Dealer      Distributor      ✓  
    Exporter      Importer      ✓ Services      Others

### **Item Dealings In:**

**Products** : Flour, Matson Oil Cake, Rice, Lentil  
**Production Capacity** : N/A  
**Last Year Production** : N/A

### **Trading Terms:**

**Purchasing Terms:** L/C      ✓ Cash      Others  
Credit :      30 days      60 days      ✓ 90 days      days

**Selling Terms** : L/C      Cash      ✓ Others  
Credit :      ✓ 30 days      60 days      90 days      days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports(Country) : N/A  
Imports(Country) : India, China  
Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 10 Million  
Assets : BDT 11.82 Million

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Sister Concerns : N/A  
Subsidiary : N/A  
Name of The Group : N/A

## **BANKING**

Bank Name : The City Bank Ltd.  
Bank Address : Gobindaganj Branch  
Rajmoti Market (1<sup>st</sup> Floor), Gobindagonj, Gaibandh, Bangladesh

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found  
Litigation : Clear

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**Performance Defaults** : No Record Found

**Adverse Coverage/History**    **Local Adverse**    **Media Filling** : No Record Found

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company Head Office which is situated at Korpur, Sonatola, Bogra, Bangladesh. It is Situated at Semi-Commercial area.

## ***GENERAL COMMENTS***

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
BDT	1	INR 0.82

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRA
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)