

MIRA INFORM REPORT

Report No. :	519032
Report Date :	14.07.2018

IDENTIFICATION DETAILS

Name :	IP SAHAY VIKAS
Registered Office :	Kommuna Street 108, Vsevolozhsk , Leningrad Region
Country :	Russia
Financials (as on) :	31.12.2017 (Summarized)
Date of Incorporation :	12.12.2011
Com. Reg. No.:	OGRNIP 311470334600025
Legal Form :	Individual Entrepreneur
Line of Business :	Subject engaged in Hotels and similar accommodation
No. of Employees :	25

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries

Source : CIA

COMPANY SUMMARY

COMPANY NAME	IP SAHAY VIKAS			
ADDRESS	Building	Street	Area	PO Box
	Stony Island	Kamennoostrovskiy	Petrogradskiy District	197022
	Hotel Bldg	Avenue 45		Saint Petersburg
TEL/FAX	Verified Phones: (+7 812) 337 2434 / (+7 921) 938 9973 / Fax: (+7 812) 346 1920			
EMAIL/WEBSITE	Email: info@stonyisland.ru / vikas@clubio.ru / Website: www.stonyisland.ru			
ACTIVITY	NACE 5510 - Hotels and similar accommodation;			
PRINCIPAL	Vikas Sahay			Workforce 25
	General Manager / Owner			
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	12/12/2011	OGRNIP 311470334600025	Individual Entrepreneur	Active

BUSINESS INFORMATION

IDENTIFICATION	
CO. NAME	IP SAHAY VIKAS
TRADEMARK	Stony Island Hotel
ALSO KNOWN NAME (S)	Individual Entrepreneur Sahay Vikas / Individualniy Predprinimatel Sahay Vikas
BUILDING	Stony Island Hotel Bldg
STREET	Kamennoostrovskiy Avenue 45
AREA	Petrogradskiy District
POSTAL ADDRESS	197022 Saint Petersburg
CITY	Saint Petersburg
COUNTRY	Russia
TELEPHONE	(+7 812) 337 2434 / Mobile (+7 921) 938 9973
FAX	(+7 812) 346 1920
VERIFIED EMAIL	info@stonyisland.ru / vikas@clubio.ru
WEBSITE	www.stonyisland.ru
BUSINESS HOURS	DAYS OFFICE HOURS BREAK TIME
	Mon-Fri 09:00-18:00 13:00-14:00
REGISTERED ADDRESS	Kommuna Street 108 Vsevolozhsk Leningrad Region Russia

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Vikas Sahay	General Manager / Owner
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	25	07.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	31/12/2018 (Projected)
	RUBLE 62,000,000	RUBLE 70,000,000
NET PROFIT / (LOSS)	Not given but stated to be 50% of the sales	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	12/12/2011	
REGISTRATION NO.	C.R. NUMBER OGRNIP 311470334600025	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 470316968202 (Tax Code) / OKPO 0179967533 (Statistics Code) / OKTMO 41612101001	
CAPITAL	Not applicable	
BUSINESS HISTORY	The Subject was incorporated in Russia on 12 December 2011.	
LEGAL FORM	Individual Entrepreneur	
STATUS	Active	
OWNER	NAME Vikas Sahay	PERCENTAGE 100.00%
	Nationality: Russian with Indian origins	
	Tax Code: INN 470316968202	

OPERATION

BANKERS	1. PAO Sberbank Severo-Zapadny Branch Saint Petersburg Russia Telephone: (+7 495) 957 5731
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2. JSC Alfa-Bank
Moskovskiy Avenue 74, Liter A, Apartment 2H
Frunzenskiy District
Saint Petersburg
Telephone: (+7 495) 755 5858

3. PAO BINBANK
Vladimirskiy prospect, d.8, liter A, pom. 9H
Saint-Petersburg
Russia
Telephone: (+7 812) 495 6398

**ACTIVITY CODE (NACE)
LINE OF BUSINESS**

5510 - Hotels and similar accommodation;
Operators of a 3 star hotel styled "Stony Island Hotel". The hotel has 50 rooms of three different types, designed in an original style. The rooms are furnished with designer furniture, air-conditioning, telephones and high-speed Internet lines, LCD TVs and mini-bars. The bathrooms have heated floors.

**IMPORT FROM
EXPORT TO
FACILITIES**

Subject does not engage in importing activities.
Subject does not engage in exporting activities.
Premises comprising administrative offices and a 3 star hotel styled "Stony Island Hotel" located at the heading address as well as one hotel located at Blagodatnaya Street 12, Saint Petersburg.

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED

Vikas Sahay (General Manager / Owner).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
RUB	1	INR 1.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)