

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 519336     |
| <b>Report Date :</b> | 14.07.2018 |

### IDENTIFICATION DETAILS

|                                |  |
|--------------------------------|--|
| <b>Name :</b>                  | OOO BOLEAR   |
| <b>Registered Office :</b>     | Kashirsky proezd 13, Room 14 Nagatino-Sadovniki District 115201 Moscow   |
| <b>Country :</b>               | Russia   |
| <b>Financials (as on) :</b>    | 31.12.2016   |
| <b>Date of Incorporation :</b> | 25.05.2009   |
| <b>Com. Reg. No.:</b>          | OGRN 1097746307658   |
| <b>Legal Form :</b>            | Limited Liability Company  |
| <b>Line of Business :</b>      | Trading as importers and wholesalers of medical devices, hygiene and protection, cosmetics, plasters, medical expendable materials, balloon and orthopedic products. Manufacturers of deodorants, hand gels, pill boxes and condoms. |
| <b>No. of Employees :</b>      | 200  |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |   |
|------------------------|---|
| <b>MIRA's Rating :</b> | A |
|------------------------|---|

| Credit Rating | Explanation     | Rating Comments   |
|---------------|-----------------|---|
| A             | Acceptable Risk | Business dealings permissible with moderate risk of default |

|                            |               |
|----------------------------|---------------|
| <b>Status :</b>            | Good          |
| <b>Payment Behaviour :</b> | No Complaints |
| <b>Litigation :</b>        | Clear         |

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Russia       | A2                              | A2                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

### **RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close by 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

**000 BOLEAR - 519336**

**PAGE NO. : 4**

## **SUMMARY**

|                      |  |   |  |                            |
|----------------------|--|---|--|----------------------------|
| <b>COMPANY NAME</b>  | 000 BOLEAR   |   |  |                            |
| <b>ADDRESS</b>       | Building<br>N/A  | Street<br>Kashirsky proezd 13,<br>Room 14 | Area<br>Nagatino-Sadovniki<br>District | PO Box<br>115201<br>Moscow |
| <b>TEL/FAX</b>       | Verified Phones: (+7 495) 787 9268 / Fax: (+7 495) 787 9390                                      |   |  |                            |
| <b>EMAIL/WEBSITE</b> | Email: info@bolear.ru / lapin@bolear.ru / Website: www.bolear.ru                                 |   |  |                            |
| <b>ACTIVITY</b>      | NACE 4646 - Wholesale of pharmaceutical goods; NACE 2219 - Manufacture of other rubber products; |   |  |                            |
| <b>PRINCIPAL</b>     | Boris Vladilenovich Denisov<br>Managing Director   |   | Workforce<br>200                       |                            |
| <b>LEGAL INFO</b>    | Date Of Est.<br>25/05/2009   | Reg. No.<br>OGRN<br>1097746307658         | Legal Form<br>LLC                      | Status<br>Active           |
| <b>CAPITAL</b>       | <b>CURRENCY</b><br>RUBLE (RUB)   | <b>AMOUNT</b><br>200,000                  |  |                            |

## **IDENTIFICATION**

|                            |  |                                    |                                  |
|----------------------------|--|------------------------------------|----------------------------------|
| <b>CO. NAME</b>            | 000 BOLEAR   |                                    |                                  |
| <b>ENQUIRED NAME</b>       | 000 BOLEAR LTD   |                                    |                                  |
| <b>ALSO KNOWN NAME (S)</b> | BOLEAR LTD / BOLEAR  |                                    |                                  |
| <b>STREET</b>              | Kashirsky proezd 13, Room 14   |                                    |                                  |
| <b>AREA</b>                | Nagatino-Sadovniki District  |                                    |                                  |
| <b>POSTAL ADDRESS</b>      | 115201 Moscow  |                                    |                                  |
| <b>CITY</b>                | Moscow   |                                    |                                  |
| <b>COUNTRY</b>             | Russia   |                                    |                                  |
| <b>TELEPHONE</b>           | (+7 495) 787 9268  |                                    |                                  |
| <b>FAX</b>                 | (+7 495) 787 9390  |                                    |                                  |
| <b>VERIFIED EMAIL</b>      | info@bolear.ru / lapin@bolear.ru   |                                    |                                  |
| <b>WEBSITE</b>             | www.bolear.ru  |                                    |                                  |
| <b>BUSINESS HOURS</b>      | <b>DAYS</b><br>Mon-Fri   | <b>OFFICE HOURS</b><br>09:00-17:00 | <b>BREAK TIME</b><br>13:00-14:00 |
| <b>REGISTERED ADDRESS</b>  | Kashirsky proezd 13, Room 14<br>Nagatino-Sadovniki District<br>115201 Moscow<br>Russia |                                    |                                  |

## **SENIOR PERSONNEL**

| <b>MANAGEMENT</b> | <b>NAME</b>  | <b>POSITION</b>                |
|-------------------|--|--------------------------------|
|                   | Boris Vladilenovich Denisov<br>Nationality: Russian<br>Tax Code:<br>INN 503204210950 | Managing Director              |
|                   | Aleksandr Lapin  | Head of Procurement Department |
| <b>WORKFORCE</b>  | <b>NO. OF EMPLOYEES</b>  | <b>PERIOD</b>                  |
|                   | 200  | 07.2018                        |

## **FINANCIAL SUMMARY**

|                            |  |  |
|----------------------------|--|--|
| <b>TURNOVER</b>            | <b>31/12/2017</b><br>RUBLE 1,500,000,000 | <b>31/12/2016</b><br>RUBLE 1,735,983,000 |
| <b>NET PROFIT / (LOSS)</b> | <b>31/12/2016</b><br>RUBLE 133,452,000   | <b>31/12/2015</b><br>RUBLE 51,870,000    |
| <b>PROFIT BEFORE TAX</b>   | RUBLE 170,890,000 as of 31/12/2016       |  |
| <b>STOCK/INVENTORIES</b>   | RUBLE 345,698,000 as of 31/12/2016       |  |
| <b>FISCAL YEAR-END</b>     | 31 December.                             |  |

## **LEGAL STATUS**

|                               |   |   |
|-------------------------------|---|---|
| <b>INCORPORATION</b>          | 25/05/2009  |   |
| <b>REGISTRATION NO.</b>       | <b>C.R. NUMBER</b><br>OGRN 1097746307658  | <b>ISSUED BY</b><br>Federal Tax Service |
| <b>OTHER REGISTRATION NO.</b> | INN 7724707703 (Tax Code) / KPP 772401001 / OKPO 61748267<br>(Statistics Code) / OKTMO 45918000000                            |   |
| <b>AUTHORISED CAPITAL</b>     | <b>AMOUNT</b><br>200,000  | <b>CURRENCY</b><br>RUBLE                |
| <b>PAID-UP CAPITAL</b>        | <b>AMOUNT</b><br>200,000  | <b>CURRENCY</b><br>RUBLE                |
| <b>BUSINESS HISTORY</b>       | The Company was incorporated in Russia on 25 May 2009, however its origins of business activities can be traced back to 1991. |   |
| <b>LEGAL FORM</b>             | Limited Liability Company   |   |
| <b>STATUS</b>                 | Active  |   |
| <b>SHAREHOLDERS</b>           | <b>NAME</b><br>1. 000 Sovremennoye Khozyaystvo 1<br>Sevastyantseva village  | <b>PERCENTAGE</b><br>60.00%             |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Breytovskiy District 3  
Yaroslavl 152771  
Russia  
Managing Director:  
Aleksandr Goryachev  
C.R. No.: OGRN 1147746161507  
Tax Code: INN 7724910695  
Shareholders:  
Oleg Bubyrenko – 51%  
Vyacheslav Bubyrenko – 49%

|                                   |        |
|-----------------------------------|--------|
| 2. Vyacheslav Olegovich Bubyrenko | 20.00% |
| Nationality: Russian              |        |
| Tax Code: INN 772470281269        |        |
|                                   | 20.00% |
| 3. Igor Borisovich Lyaschuk       |        |
| Nationality: Russian              |        |
| Tax Code: INN 772425809758        |        |

## **OPERATION**

### **BANKERS**

PAO Sberbank  
Vavilova Street 19  
117997 Moscow  
Russia  
Telephone: (+7 495) 957 5731  
Fax : (+7 495) 747 4758

### **ACTIVITY CODE (NACE)**

Subject also has an account with other local banks.  
4646 - Wholesale of pharmaceutical goods; 2219 - Manufacture of other rubber products;

### **LINE OF BUSINESS**

Trading as importers and wholesalers of medical devices, hygiene and protection, cosmetics, plasters, medical expendable materials, balloon and orthopedic products. Manufacturers of deodorants, hand gels, pill boxes and condoms.

Subject's product range includes:

- Condoms and lubricant: SICO, VIZIT, VIVA;
- Women's health products – FRAUTEST rapid diagnostic tests (for the determination of pregnancy and ovulation, menopause, vaginal thrush and for the detection of amniotic fluid leakage), ITEST Plus – the tests for pregnancy detection, FRAUPLAST – patches for pain relief during menstrual periods, FRAU Comfort – breast pads;
- Medical, therapeutic and cosmetic patches (plasters): LUXPLAST, EXTRAPLAST, PROTAB, TOXINET;

- BABÉ LABORATORIOS cosmetics for kids, DEOICE mineral deodorants;
- Hygienic and protective products: SILENCE ear protectors, OZHOGO.V.NET gels for burns, PILULA pill boxes, CLEANBERRY antibacterial hand gels;
- Medical expendable materials – HELM syringes, VIVA masks, shoe covers and caps;
- ALPINA PLAST balloon devices for sports, health and beauty — douche-bags, aspirators, exercise balls, massage sets.

Agents for CPR Produktions- und Vertriebs GmbH, Sagami Manufacturers Sdn. Bhd., KAREX INDUSTRIES SDN. BHD., AXIOM Gesellschaft für Diagnostica und Biochemica mbH and Atlas Link (Beijing) Technology Co.

**IMPORT FROM**

Germany, Canada, Spain, Japan, USA, China, Israel, Thailand, Malaysia and South Korea.

**EXPORT TO**

CIS countries.

**FACILITIES**

Premises comprising administrative offices located at the heading address as well as 3 branch offices and storage facilities located throughout Russia (see "Branch Offices" below).

**BRANCH OFFICES**

1. 17A Bumazhnaya Str.,  
St. Petersburg, 190020  
Russia  
Phone: (+7 812) 447 9737  
E-mail: info@bolear.ru
2. 2 Zapadnaya promzona  
Yekaterinburg, 623700  
Russia  
Phone: (+7 343) 382 9712
3. 286/1 Bolshevistskaya Str.  
Krasnodar, 350000  
Russia  
Phone: (+7 861) 225 8368

**RELATED COMPANIES**

Associates

1. 000 Beolar Medica  
Moscow  
Russia  
Est.: 30/11/1999  
Tax Code: INN 7724204210
2. 000 BM-Region

- Moscow  
Russia  
Est.: 22/11/2013  
Tax Code: INN 7724899635
3. 000 MASTERPAK  
Moscow  
Russia  
Est.: 31/03/2008  
Tax Code: INN 5020054003
4. 000 Solyaris  
Moscow  
Russia  
Est.: 27/12/2007  
Tax Code: INN 7724646169
5. 000 Alpina Plast  
Moscow Region, Klin  
Russia  
Est.: 06/09/2001  
Tax Code: INN 7724231164
6. 000 NOBIS  
Moscow Region, village Ostrov  
Russia  
Est.: 07/05/2010  
Tax Code: INN 5003079424
7. 000 Bolear Kazmed  
Mynbaeva Street 43  
Almaty  
Kazakhstan  
Telephone: (+7 727) 379 9079
8. 000 Bolear Belmed  
Lynkova Street 123-68  
Minsk 220124  
Belarus

## ***FINANCIAL INFORMATION***

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
| <b>CURRENCY</b>          | <b>RUBLE</b>      |                   |
| <b>PERIOD</b>            | <b>31/12/2016</b> | <b>31/12/2015</b> |
| <b>CURRENT ASSETS</b>    | 859,778,000       | 805,799,000       |
| <b>STOCK/INVENTORIES</b> | 345,698,000       | 337,597,000       |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**000 BOLEAR - 519336**

**PAGE NO. : 9**

|                                |  |             |
|--------------------------------|--|-------------|
| <b>NON-CURRENT ASSETS</b>      | 15,728,000   | 13,927,000  |
| <b>CURRENT LIABILITIES</b>     | 699,900,000  | 777,649,000 |
| <b>NON-CURRENT LIABILITIES</b> | 81,000   | 4,000       |
| <b>EQUITY</b>                  | 175,525,000  | 42,073,000  |
| <b>BALANCE TOTAL</b>           | 875,506,000  | 819,726,000 |
| <b>REVENUE</b>                 | 1,735,983,000  | 706,658,000 |
| <b>NET PROFIT / LOSS</b>       | 133,452,000  | 51,870,000  |
| <b>NOTES</b>                   | The following balance sheets as at 31/12/2016, showed: |             |

31/12/2016                      31/12/2015  
(in RUBLE)

**ASSETS**

|  |                    |                    |
|--|--------------------|--------------------|
| Non-current assets                     |                    |                    |
| Intangible assets                      | 1,079,000          | 1,794,000          |
| Fixed assets                           | 8,216,000          | 10,707,000         |
| Financial investments                  | 5,822,000          | 1,109,000          |
| Deferred tax assets                    | 52,000             | 41,000             |
| Other non-current assets               | 559,000            | 276,000            |
| Total non-current assets               | 15,728,000         | 13,927,000         |
| Current assets                         |                    |                    |
| Stock                                  | 345,698,000        | 337,597,000        |
| Value added tax on purchased valuables | 6,375,000          | 31,393,000         |
| Trade receivables                      | 436,084,000        | 395,206,000        |
| Cash equivalents                       | 70,494,000         | 37,929,000         |
| Other current assets                   | 1,127,000          | 3,675,000          |
| Total current assets                   | 859,778,000        | 805,799,000        |
| <b>TOTAL ASSETS</b>                    | <b>875,506,000</b> | <b>819,726,000</b> |

**EQUITY & LIABILITIES**

|                              |             |             |
|------------------------------|-------------|-------------|
| Share capital                | 200,000     | 200,000     |
| Retained earnings            | 175,325,000 | 41,873,000  |
| Total Equity                 | 175,525,000 | 42,073,000  |
| Total long-term liabilities  | 81,000      | 4,000       |
| Short-term Liabilities       |             |             |
| Accounts Payable             | 699,682,000 | 777,468,000 |
| Total Short-term liabilities | 699,900,000 | 777,649,000 |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

|                               |             |             |
|-------------------------------|-------------|-------------|
| TOTAL EQUITY &<br>LIABILITIES | 875,506,000 | 819,726,000 |
|-------------------------------|-------------|-------------|

INCOME STATEMENT

|  |               |               |
|--|---------------|---------------|
| Revenue                                | 1,735,983,000 | 706,658,000   |
| Cost of Sales                          | (546,783,000) | (339,712,000) |
| Gross Profit                           | 1,189,200,000 | 366,946,000   |
| Commercial<br>expenses                 | (467,966,000) | (118,186,000) |
| Administrative<br>expenses             | (237,834,000) | (76,172,000)  |
| Profit(loss) from<br>sales             | 483,400,000   | 172,588,000   |
| Other income and expenses              |               |               |
| Interest income                        | 4,000         | 0             |
| Interest payable                       | 0             | (128,000)     |
| Other income                           | 152,544,000   | 50,447,000    |
| Other expenses                         | (465,058,000) | (157,385,000) |
| Profit(loss) before<br>taxation        | 170,890,000   | 65,522,000    |
| Changes in deferred<br>tax assets      | 11,000        | 41,000        |
| Changes in deferred<br>tax liabilities | 77,000        | 4,000         |
| Current income tax                     | (37,372,000)  | (13,689,000)  |
| Net Profit(loss)                       | 133,452,000   | 51,870,000    |

## **PAYMENT RECORDS**

### **CREDIT OPINION**

We consider it is acceptable to deal with subject for LARGE amounts.

## **SPECIAL REMARKS**

### **INTERVIEWED COMMENTS**

Aleksandr Lapin (Head of Procurement Department).  
You enquired on: OOO BOLEAR LTD. Please note that subject's  
correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 68.41     |
| UK Pound  | 1    | INR 90.07     |
| Euro      | 1    | INR 79.76     |
| RUB       | 1    | INR 1.09      |

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | VAR |
| <b>Report Prepared by :</b> | TRU |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)