

## MIRA INFORM REPORT

Report No. :	519474
Report Date :	14.07.2018

### IDENTIFICATION DETAILS

Name :	S R TRADING
Registered Office :	Uttar Khairakuri, Haluaghat, Mymensingh
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	2013
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Fish Feed, Coal, Stone, Oil Cake, Fish Meal.
No. of Employees :	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **S R Trading**  
**Head Office** : Uttar Khairakuri, Haluaghat, Mymensingh, Bangladesh  
**Tel No** : 88-01718701428  
**Fax No** : Nil  
**E-mail** : mktgsrtrading@gmail.com  
**Website** : Nil  
**Date/ Year of** : 2013  
**Establishment**  
**Trade License No** : 282/2016-17  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Taxpayer's Identification No** : 853-100-4496/cincle-2( **Date of Registration** : N/A  
(TIN) Co)  
**Issuing Authority** : National Board of Revenue  
**Organization Name** : Mymensingh Chamber of Commerce & Industry  
**Membership No** : N/A

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June'2016	BDT 51 Million	BDT 8.15 Million	BDT 1.10 Million
30 <sup>th</sup> June'2017	BDT 65 Million	BDT 8.72 Million	BDT 1.53 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Ms. Atyiya Faria Eshita  
**Designation** : Proprietor  
**Contract No** : N/A

### **Locations Details**

**Business Address** : Uttar Khairakuri, Haluaghat, Mymesingh, Bangladesh  
**Tel No** : 88-01718701428  
**Fax No** : Nil  
**E-mail** : mktgsrtrading@gmail.com  
**Website** : Nil

**Location :** : Owned Rented  Leased Area 450 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse Address:**

**Address** : Uttar Khairakuri, Haluaghat, Mymesingh, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Location :** Owned Rented  Leased Area 1800 Sq. ft.

### **Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

### **Employee:**

**No. of In Office** : 3 **Warehouse** : Nil  
**Employees In Branch:** : Nil **Total** : 3

### **Details:**

## **PROPRIETOR**

Names of Proprietor : Ms. Atiyia Faria Eshita

## **MANAGEMENT**

Name : Ms. Atiyia Faria Eshita  
Job Description : Proprietor  
Nationality : Bangladeshi  
Email address : N/A  
Other details : N/A

Name : Mr. Md. Anisur Rahaman  
Job Description : Chief Financial Officer  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01718701428

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer      Trader      Dealer      Distributor      ✓  
   Exporter      Importer      ✓ Services      Others

### **Item Dealings In:**

Products : Fish Feed, Coal, Stone, Oil Cake, Fish Meal etc.  
Production Capacity : N/A  
Last Year Production : N/A

### **Trading Terms:**

**Purchasing Terms:**      L/C      ✓      Cash      Others  
   Credit :      30 days      60 days      ✓      90 days      days

**Selling Terms :**      L/C      Cash      ✓      Others  
   Credit :      ✓      30 days      60 days      90 days      days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : Local Whole Seller  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports : N/A  
Imports : India  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 6 Million  
Assets : BDT 8.72 Million

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Sister Concerns : N/A  
Subsidiary : N/A  
Name of The Group : N/A

## **BANKING**

Bank Name : National Bank Limited  
Bank Address : Mymensingh Branch  
29/1, Nishikanta Gosh Road (Durgabari), Mymensingh, Bangladesh  
Tel: 88-091-65759, 65803, 01713330626

## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found

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Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History    Local Adverse    Media Filling : No Record Found

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company Head Office which is situated at Uttar Khairakuri, Haluaghat, Mymensingh, Bangladesh. It is situated at semi Commercial Office area.

## ***GENERAL COMMENTS***

Based on the financial statements, SC's financial performance appears to be Below Average. SC has been in its line of business for about 5 years. Taking into account its standing history, reputation in the market, as well as its financial condition, we recommend that credit may proceed in C.O.D to small amount.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
BDT	1	INR 0.82

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)