

MIRA INFORM REPORT

Report No. :	519475
Report Date :	14.07.2018

IDENTIFICATION DETAILS

Name :	S S TRADING
Registered Office :	Hasan Centre, Seujgari, Bogra Sadar, Bangladesh
Country :	Bangladesh
Financials (as on) :	1979
Date of Incorporation :	30.06.2017
Legal Form :	Sole Proprietorships
Line of Business :	Importer, Distributor Rice, wheat, Raw jute.
No. of Employees :	7

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **S S Trading**
Head Office : Hasan Centre, Seujgari, Bogra Sadar, Bangladesh
Tel No : 88-051-62967, 01919302050, 01713700276
Fax No : Nil
E-mail : htshbd@yahoo.com
Website : www.hasangroupbd.com
Date/ Year of Establishment : 1979
Trade License No : 08/1355
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Taxpayer's Identification No (TIN) : 450-105-4646 Date of Registration : N/A
Issuing Authority : National Board of Revenue

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income
30 th June'2016	BDT 58 Million	BDT 11.73 Million	BDT 1.53 Million
30 th June'2017	BDT 71 Million	BDT 12.50 Million	BDT 2.21 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Sanaul Islam Sunny
Designation : Officer (Commercial)
Contract No : 88-01919302050

Locations Details

Business Address : Hasan Centre, Seujgari, Bogra Sadar, Bangladesh
Tel No : 88-051-62967, 01919302050, 01713700276
Fax No : Nil
E-mail : htshbd@yahoo.com
Website : www.hasangroupbd.com

Location : : Owned ✓ Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg. ✓

Warehouse Address:

Address : Hasan Centre, Seujgari, Bogra Sadar, Bangladesh
Tel No : Nil
Fax No : Nil

Location : Owned ✓ Rented Lease Area 2400 Sq. ft.
d

Branch Address:

Address : Ring Tower (7th Floor), 32-35, Probal Housing, Ring Road, Mohammadpur,
Dhaka-1207, Bangladesh
Tel No : 88-02-9142266
Fax No : Nil

Employee:

No. of In Office : 3 **Warehouse :** Nil
Employees In Branch: : 4 **Total :** 7

Details:

PROPRIETOR

Names of Proprietor : Mr. A. T. M Shafiqul Hasan

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : India
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 8 Million
Assets : BDT 12.50 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns : Hasan Traders
United Agro Products
Prime Agro Industries
Hasan Metal Industries
Hasan Jute Mills Limited
Hasan Multi Feed Limited
Hasan Paper Mills Limited
Hasan Auto Rice Mills Limited
Rahman Agro Industries Limited
Hasan Pulp & Paper Mills Limited
Hasan Jute & Spinning Mills Limited
Subsidiary : N/A
Name of The Group : Hasan Group

BANKING

Bank Name : Exim Bank Ltd.
Bank Address : Bogra Branch
Sheikh Mansion, Baragola, Bogra, Bangladesh
Tel: 88-051-60702, 60703, 60705

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Fax: 88-051-60704

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : Local Adverse : Media Filling : No Record Found

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Hasan Centre, Seujgari, Bogra Sadar, Bangladesh. It is situated at semi commercial area.

GENERAL COMMENTS

Based on the financial statements, SC's financial performance appears to be Below Average. SC has been in its line of business for about 39 years.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
BDT	1	INR 0.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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