

## MIRA INFORM REPORT

Report No. :	520049
Report Date :	14.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SAINT-GOBAIN INDIA PRIVATE LIMITED (w.e.f.31.12.2014)
<b>Formerly Known As :</b>	SAINT-GOBAIN INDIA LIMITED (w.e.f.17.10.2014) SAINT-GOBAIN GLASS INDIA LIMITED
<b>Registered Office :</b>	Sigapi Achi Building, Floor No. 7, 18/3, Rukmini Lakshmipathy Road, Egmore, Chennai – 600008, Tamilnadu
<b>Tel. No.:</b>	91-44-45936000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	02.04.1997
<b>CIN No.:</b> [Company Identification No.]	U26109TN1997PTC037875
<b>Capital Investment / Paid-up Capital :</b>	INR 1469.550 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCS4338M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<b>Saint-Gobain India Private Limited (“the Company”) is engaged in the following businesses:</b>  a) Glass: The Company has glass manufacturing plants at Sriperumbudur-Tamil Nadu, Jhagadia-Gujarat and Bhiwadi-Rajasthan.  b) Construction Products: i) Gypsum Boards and Gypsum based accessories: The Company has

	<p>manufacturing plants in Wada-Maharashtra, Jind-Haryana and Bangalore-Karnataka.</p> <p>ii) Dry Mortars: The Company has manufacturing facility of dry mortars facility in Wada, Maharashtra.</p> <p>c) Ceramics:  i) Refractories: The Company has manufacturing facility of alumina fused cast refractories product in Palakkad-Kerala.</p> <p>The Company has set up a new production facility in Perundunrai, Tamilnadu in the current year.</p> <p>ii) Crystals and Detectors: The Company is engaged in manufacturing of radiation sensing devices/detectors The Company has a manufacturing plant in Bangalore, Karnataka</p> <p>d) Design and Manufacture of Special Purpose Machineries: The Company is engaged in the business of design, development, manufacturing and supply of Special Purpose Machineries for various construction product manufacturing industries like Glass manufacturing/ Processing, Stonewool manufacturing, Gypsum Board manufacturing, etc. (Registered Activity)</p>
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A++

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Saint-Gobain India was incorporated in 1997. It is a part of Saint Gobain Group, France which is a world leader in the habitat and construction markets.</p> <p>It is engaged in Manufacture of Glass and Glass Products and Gypsum Boards.</p> <p>Management has not filed its financial record with government department for the year 2017 and same are not available from any other sources.</p> <p>As per the financial records of 2016, the company has reported 10.27% growth in its revenue as compared to the previous year and has achieved fair net profit margin of 5.45%.</p> <p>The company possesses healthy financial profile marked by above average networth base, low debt balance sheet profile and satisfactory liquidity position.</p> <p>Rating further takes into account strong financial support from its parent in the form of equity and debt, group's established marked position, diversified business portfolio, experienced management team along with reputed clientele.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered excellent for normal business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term loans = A1+
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	01.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 14.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-44-45936000]**

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**LOCATIONS**

<b>Registered Office :</b>	Sigapi Achi Building, Floor No. 7, 18/3, Rukmini Lakshmiopathy Road, Egmore, Chennai – 600008, Tamilnadu, India
<b>Tel. No.:</b>	91-44-45936000
<b>Fax No.:</b>	91-44-45936008
<b>E-Mail :</b>	<a href="mailto:venkateswaran.l@saint.gobain.com">venkateswaran.l@saint.gobain.com</a> <a href="mailto:boopathykarthick.r@saint-gobain.com">boopathykarthick.r@saint-gobain.com</a> <a href="mailto:supranmanian.ks@saint.gobain.com">supranmanian.ks@saint.gobain.com</a>
<b>Website :</b>	<a href="http://in.saint-gobain-glass.com">http://in.saint-gobain-glass.com</a>
<b>Factory :</b>	Plot No.A1, SIPCOT Industrial Park, Sriperumbudur, Kancheepuram-602105, Tamilnadu, India
<b>Tel. No.:</b>	91-44-27162841
<b>Fax No.:</b>	91-44-27162841
<b>Other Factories:</b>	<b>Located at:</b> <ul style="list-style-type: none"> <li>• Thagadia - Gujarat</li> <li>• Bhiwadi - Rajasthan</li> <li>• Wada - Maharashtra</li> <li>• Jind - Haryana</li> <li>• Bangalore - Karnataka</li> <li>• Palakkad - Kerala</li> </ul>

**DIRECTORS**

**AS ON: 31.03.2017**

<b>Name :</b>	Mr. Pranatharthiheran Natarajan		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	No. 6, Sreshta Subhasri, Old No. 56 New No. 46, First Main Road, Raja Annamalaipuram, Chennai- 600028, Tamilnadu, India		
<b>Date of Birth/Age:</b>	10.10.1955		
<b>Date of Appointment :</b>	08.09.2016		
<b>DIN No.:</b>	00018397		
<b>Name :</b>	Mr. Anand Yashavant Mahajan		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	Fiona, 3rd Floor, 176, Juhu Tara Road, Mumbai - 400049, Maharashtra, India		
<b>Date of Birth/ Age:</b>	03.01.1953		
<b>Date of Appointment :</b>	01.04.2014		
<b>DIN No.:</b>	00066320		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin</b>	<b>End</b>

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		Date	Date
L26593MH1950PLC008163	GRINDWELL NORTON LIMITED	01/04/2016	-
L99999MH1962PLC012451	UNICHEM LABORATORIES LIMITED	17/10/2005	-
U26109TN1997PTC037875	SAINT-GOBAIN INDIA PRIVATE LIMITED	01/04/2014	-
U26922TN2000PTC102120	SEPR REFRACTORIES INDIA PRIVATE LIMITED	08/04/2002	-
U28930TN1962PTC004872	L.M.VAN MOPPEES DIAMOND TOOLS INDIA PRIVATE LIMITED	27/08/1999	-
U29256TN2005PLC095876	SAINT-GOBAIN SEVA ENGINEERING INDIA LIMITED	18/04/2005	-
U31909TN1995PLC102005	SAINT-GOBAIN CRYSTALS & DETECTORS INDIA LIMITED	30/04/1999	-
U45200MH1978PTC020141	FIROZE ESTATES PRIVATE LIMITED	27/09/2010	-
U45400MH2004PLC146280	SAINT-GOBAIN WEBER (INDIA) LIMITED	17/01/2005	-
<b>Name :</b> Mr. Subramanian Vaidyanathan Venkataraman			
<b>Designation :</b> Managing Director			
<b>Address :</b> F-401, Oberoi Splendor, JVLR, Opposite Majas Bus Depot, Jogeshwari (East), Mumbai - 400060, Maharashtra, India			
<b>Date of Birth/ Age:</b> 22.11.1960			
<b>Qualification:</b> Graduation			
<b>Date of Appointment :</b> 12.11.2014			
<b>DIN No.:</b> 00139543			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
U26945TN1985PLC095752	SAINT-GOBAIN GYPROC INDIA LIMITED	01/04/2007	-
U45102MH2008PTC182811	INDIA WALL AND CEILING PRIVATE LIMITED	29/05/2008	-
U73100TN2012PTC087371	SAINT-GOBAIN RESEARCH INDIA PRIVATE LIMITED	30/09/2013	-
<b>Name :</b> Mr. Bhuvaragamurthy Srinivasan Rammurthy Santhanam			
<b>Designation :</b> Managing Director			
<b>Address :</b> No 3/49, A3, A4, Meenakshi Farm Road, Bay Avenue ECR, Nainarkuppam, Uthandi, Kancheepuram – 600119, Tamilnadu, India			
<b>Date of Birth/ Age:</b> 02.03.1957			
<b>Qualification:</b> MBA			
<b>Date of Appointment :</b> 22.01.1998			
<b>DIN No.:</b> 00494806			
<b>Other Directorship:</b>			
CIN/FCRN	Company Name	Begin Date	End Date
L35921TN1960PLC004175	WHEELS INDIA LIMITED	08/09/2014	-
L74999TZ1984PLC001456	TITAN COMPANY LIMITED	10/05/2018	-
U73100TN2006NPL059651	IIT MADRAS RESEARCH PARK	27/09/2010	-
U73100TN2012PTC087371	SAINT-GOBAIN RESEARCH INDIA PRIVATE LIMITED	27/08/2012	-
U80901TN2015NPL103225	GLASS ACADEMY FOUNDATION	08/12/2015	-
<b>Name :</b> Mr. Ramakrishnan Subramanian			

<b>Designation :</b>	Managing Director		
<b>Address :</b>	E-3, Juniper Apartments, TAS Enclave, 10th Main Road Extension, Anna Nagar, Chennai - 600040, Tamilnadu, India		
<b>Date of Birth/ Age:</b>	26.01.1966		
<b>Qualification:</b>	MBA		
<b>Date of Appointment :</b>	05.04.2007		
<b>DIN No.:</b>	01521968		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U80901TN2015NPL103225	GLASS ACADEMY FOUNDATION	08/12/2015	-
<b>Name :</b>	Mr. Swaminathan Eisenhower		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	Flat No. A-102, Prince Villa, 15, Rajamannar Street, 'T' Nagar, Chennai - 600017, Tamilnadu, India		
<b>Date of Birth/ Age:</b>	24.11.1952		
<b>Date of Appointment :</b>	05.04.2007		
<b>DIN No.:</b>	01521855		
<b>Name :</b>	Mr. Unnikrishnan Radhakrishnan Achamveedu		
<b>Designation :</b>	Whole-time Director		
<b>Address :</b>	C1, Krishna Classic No.4, 1st Cross Street, Seethammal Colony, Alwarpet, Chennai – 600018, Tamilnadu, India		
<b>Date of Appointment :</b>	13.04.2017		
<b>DIN No.:</b>	07787354		
<b>Name :</b>	Mr. Patrick Dupin		
<b>Designation :</b>	Director		
<b>Address :</b>	51, Avenue De Paris, F- 78000, Versailles, 78000, France		
<b>Date of Appointment :</b>	05.04.2007		
<b>DIN No.:</b>	01522067		
<b>Name :</b>	Mr. Houchan Shoeibi		
<b>Designation :</b>	Director		
<b>Address :</b>	1 Rue, Delambre, Paris, 75014, France		
<b>Date of Appointment :</b>	12.12.2013		
<b>DIN No.:</b>	06747897		
<b>Name :</b>	Mr. Deepak Prabhakar Chindarkar		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	1403, 14th Floor, Hurrah Building, City Of Joy J S D Road, Mulund (West), Mumbai – 400080, Maharashtra, India		
<b>Date of Birth/ Age:</b>	18.10.1963		
<b>Date of Appointment :</b>	13.04.2017		
<b>DIN No.:</b>	03573562		

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<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U28930TN1962PTC004872	L.M.VAN MOPPES DIAMOND TOOLS INDIA PRIVATE LIMITED	17/10/2017	-
U91990MH2005NPL157644	SAINT GOBAIN INDIA FOUNDATION	29/09/2017	-

**KEY EXECUTIVES**

<b>Name :</b>	L Venkateswaran
<b>Designation :</b>	Company Secretary
<b>Address :</b>	Flat No. Foe, 4th Floor, Block 2,Jains Kences, Retreat,15, Reddy Street, Virugumbakkam, Chennai - 600092, Tamilnadu, India
<b>Date of Appointment :</b>	31.03.2010
<b>PAN No.:</b>	AAMPV0608D

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2016**

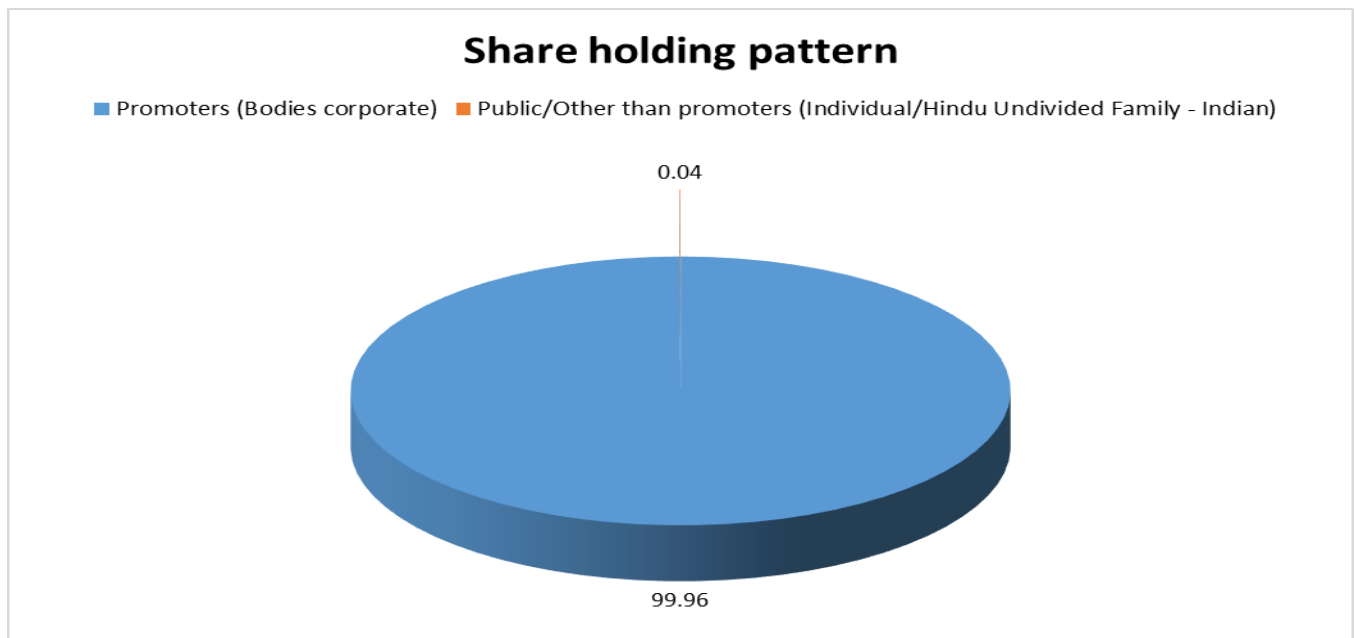
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Saint Gobain Deutschland GmbH, Germany	37753813
Societe De Participations Financieres Et Industrielles, France	54109767
Grindwell Norton Limited, India	2500000
BPB India Limited	32905756
Saint Gobain Seva, France	211700
Hela Holding Private Limited, India	3562
Anuj A. Seth	53430
SEPR SA France	15000035
Saint-Gobain Weber SA	1916930
Saint-Gobain Crystaux and Detecteurs, France	2500000
<b>Total</b>	<b>146954993</b>

**AS ON: 30.09.2016**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Bodies corporate)	99.96
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	0.04

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Total	100.00
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**BUSINESS DETAILS**

<b>Line of Business :</b>	<p><b>Saint-Gobain India Private Limited ("the Company") is engaged in the following businesses:</b></p> <p>a) Glass: The Company has glass manufacturing plants at Sriperumbudur-Tamil Nadu, Jhagadia-Gujarat and Bhiwadi-Rajasthan.</p> <p>b) Construction Products:  i) Gypsum Boards and Gypsum based accessories: The Company has manufacturing plants in Wada-Maharashtra, Jind-Haryana and Bangalore-Karnataka.</p> <p>ii) Dry Mortars: The Company has manufacturing facility of dry mortars facility in Wada, Maharashtra.</p> <p>c) Ceramics:  i) Refractories: The Company has manufacturing facility of alumina fused cast refractories product in Palakkad-Kerala.</p> <p>The Company has set up a new production facility in Perundunrai, Tamilnadu in the current year.</p>
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	<p>ii) Crystals and Detectors: The Company is engaged in manufacturing of radiation sensing devices/detectors The Company has a manufacturing plant in Bangalore, Karnataka</p> <p>d) Design and Manufacture of Special Purpose Machineries: The Company is engaged in the business of design, development, manufacturing and supply of Special Purpose Machineries for various construction product manufacturing industries like Glass manufacturing/ Processing, Stonewool manufacturing, Gypsum Board manufacturing, etc. (Registered Activity)</p>	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	70051090	Manufacture of Glass and Glass Products and Gypsum Boards
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--

	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>HDFC Bank Limited HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra, India</li> <li>State Bank of Hyderabad</li> </ul>	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2016 (INR In Million)</b>
	<b>SHORT TERM BORROWINGS</b>	<b>31.03.2015 (INR In Million)</b>
	Rupee term loans from banks	0.000
	<b>Total</b>	<b>0.000</b>
		<b>29.530</b>

<b>Auditors :</b>	
<b>Name :</b>	Price Waterhouse Chartered Accountants LLP Chartered Accountants
<b>Address :</b>	8th Floor, Prestige Palladium Bayan, 1290 – 140, Greams Road, Chennai - 600006, Tamilnadu, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAHFP0187A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Ultimate Holding Company:</b>	Compagnie de Saint-Gobain, France
<b>Subsidiary company :</b>	Saint-Gobain Research India Private Limited [U73100TN2012PTC087371]
<b>Fellow Subsidiary companies :</b>	<ul style="list-style-type: none"> <li>Saint-Gobain Glass Deutschland GMBH</li> <li>Grindwell Norton Limited [L26593MH1950PLC008163]</li> <li>Saint-Gobain Seva (France)</li> <li>Saint-Gobain Sekurit India Limited [L26101MH1973PLC018367]</li> <li>Saint-Gobain Glass France</li> <li>Saint-Gobain Exprover</li> <li>Saint Gobain SEPR, France</li> <li>Saint Gobain Glass Mexico S.A.</li> <li>Saint Gobain Sekurit Deutschland</li> <li>Saint Gobain Autover Distribution S.A</li> </ul>

- Savoie Refractaires
- Saint Gobain Sekurit France
- Saint-Gobain Glass Benelux S.A.
- BPB Limited
- Saint Gobain India Foundation [U91990MH2005NPL157644]
- Vetrotech Saint-Gobain International AG
- Saint-Gobain Recherche
- Saint-Gobain Conceptions Verrieres
- Saint-Gobain Cristaleria S.A
- Vetrotech Saint Gobain France
- Saint - Gobain do Brasil Produtos
- Cebrace cristal Plano Limited
- Saint Gobain Glass Egypt
- Saint-Gobain Malaysia SDN BHD
- Saint-Gobain Hanglas(Japan) K.K
- Vetrotech Saint Gobain North America
- Saint Gobain Glass Logistics
- Saint Gobain Consulting Information and Organisation
- Placo Trading LLC
- Vidrieria Argentina S.A.
- Vidrios Lirquen S.A.
- Vasa del Paraguay S.A
- Vetrotech SG Benelux
- Saint Gobain Glass UK Limited
- Hankuk Glass Industries Inc.
- Saint Gobain Gyproc Emirates Industries
- Saint-Gobain Euroveder
- Saint-Gobain Sekurit Scandinavia AB
- Saint-Gobain Sekurit Thailand Company Limited
- Saint Gobain Techniver S.A.
- Saint Gobain Devisa S.A
- Saint Gobain Ecophon AG
- Saint Gobain Weber Netservices
- Certainteed Gypsum Nc Inc
- Placo Do Brasil Limited
- Thai Gypsum Products Plc
- Saint Gobain Placo SAS
- Saint Gobain Isover
- Saint Gobain PAM
- Saint Gobain (XUZHOU) Pipelines Company Limited
- Saint Gobain QUARTZ SAS
- Saint Gobain Solar USA
- Certainteed Corporation
- Saint Gobain Ceramics and Plastics Inc
- Saint Gobain Emballage
- Saint-Gobain Isover Gmbh

	<ul style="list-style-type: none"> <li>• Saint-Gobain Weber AG</li> <li>• SEPR Keramik Gmbh and CO.KG</li> <li>• Verallia Saint-Gobain Vicasa S.A</li> <li>• Saint Gobain Ceramiques Informatique and Organisation</li> <li>• Saint-Gobain Crystaux and Detecteurs</li> <li>• Saint Gobain Glass ROMANIA S.R.L</li> <li>• Saint –Gobain Gypsum (Shanghai) Company Limited</li> <li>• Saint –Gobain PLACO IBERICA, S.A</li> <li>• CIA. IND EI Volcan S.A</li> <li>• BPB Asia Limited</li> <li>• Beijing SEPR Refractories Co Limited</li> <li>• Saint Gobain (CREE Laboratory)</li> <li>• Saint Gobain Adfors CZ SRO</li> <li>• Saint Gobain IDAPLAC SL</li> <li>• Saint Gobain Isover G+H AG</li> <li>• Saint Gobain Oberland AG</li> <li>• Saint Gobain TM K.K</li> <li>• SEPR- SEFPRO- Le Pontet</li> <li>• Saint-Gobain Placo Pkacoplate Lambert SA</li> <li>• SEPR Italia S.P.A</li> <li>• Sodamco Emirates Factory</li> <li>• Vidrio Andino S.A.</li> </ul>
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**CAPITAL STRUCTURE**

**AFTER 30.09.2017**

**Authorised Capital : INR 1706.640 Million**

**Issued, Subscribed & Paid-up Capital : INR 1479.356 Million**

**AS ON: 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
176014000	Equity Shares	INR 10/- each	INR 1760.140 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
146954993	Equity Shares	INR 10/- each	INR 1469.550 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1469.550	1275.420	943.640
(b) Reserves and Surplus	32877.410	24938.090	16628.650
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	5685.290	6917.620
<b>Total Shareholders' Funds (1) + (2)</b>	<b>34346.960</b>	<b>31898.800</b>	<b>24489.910</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1243.520	3602.330	4991.340
(b) Deferred tax liabilities (Net)	3285.400	3144.000	2424.450
(c) Other long-term liabilities	308.810	415.100	225.940
(d) long-term provisions	121.290	126.390	67.630
<b>Total Non-current Liabilities (3)</b>	<b>4959.020</b>	<b>7287.820</b>	<b>7709.360</b>
(4) Current Liabilities			
(a) Short-term borrowings	15.870	293.220	1458.160
(b) Trade payables	7450.420	6407.490	4807.450
(c) Other current liabilities	5313.080	2186.770	2657.350
(d) Short-term provisions	1100.710	500.440	245.150
<b>Total Current Liabilities (4)</b>	<b>13880.080</b>	<b>9387.920</b>	<b>9168.110</b>
<b>TOTAL</b>	<b>53186.060</b>	<b>48574.540</b>	<b>41367.380</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	27957.020	26671.920	26837.910
(ii) Intangible Assets	2877.800	4082.960	2231.450
(iii) Tangible assets capital work-in-progress	550.820	2038.230	113.820
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	595.590	245.540	240.390
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	1324.580	1322.620	970.880
(e) Other Non-current assets	24.910	1.390	598.980
<b>Total Non-Current Assets</b>	<b>33330.720</b>	<b>34362.660</b>	<b>30993.430</b>

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(2) Current assets			
(a) Current investments	4506.040	556.640	305.900
(b) Inventories	8238.550	7518.350	5509.790
(c) Trade receivables	4173.600	3555.470	3242.720
(d) Cash and bank balances	166.880	201.320	359.140
(e) Short-term loans and advances	1878.000	1325.570	666.360
(f) Other current assets	892.270	1054.530	290.040
<b>Total Current Assets</b>	<b>19855.340</b>	<b>14211.880</b>	<b>10373.950</b>
<b>TOTAL</b>	<b>53186.060</b>	<b>48574.540</b>	<b>41367.380</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Revenue from operations	39892.620	36177.540	26939.770
	Other Income	775.010	879.890	177.780
	<b>TOTAL</b>	<b>40667.630</b>	<b>37057.430</b>	<b>27117.550</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	11078.620	10238.260	7224.350
	Purchases of Stock-in-Trade	2698.740	2439.550	1937.290
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(565.040)	(731.510)	(60.260)
	Employee benefit expense	2450.990	2123.890	1522.470
	CSR expenditure	35.450	19.160	0.000
	Other expenses	17212.620	16881.240	13061.860
	<b>TOTAL</b>	<b>32911.380</b>	<b>30970.590</b>	<b>23685.710</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7756.250</b>	<b>6086.840</b>	<b>3431.840</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>407.860</b>	<b>292.270</b>	<b>225.530</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7348.390</b>	<b>5794.570</b>	<b>3206.310</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3473.430</b>	<b>3571.840</b>	<b>2603.790</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>3874.960</b>	<b>2222.730</b>	<b>602.520</b>
<b>Less</b>	<b>TAX</b>	<b>1700.190</b>	<b>1233.460</b>	<b>381.260</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2174.770</b>	<b>989.270</b>	<b>221.260</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	5270.140	5232.830	0.000
	Other Earning	0.000	0.000	0.000
	<b>TOTAL EARNINGS</b>	<b>5270.140</b>	<b>5232.830</b>	<b>0.000</b>
	<b>IMPORTS</b>			
	Raw Materials	4770.830	4405.020	3484.670
	Components and spare parts	670.670	519.380	313.280
	Capital Goods	1019.800	1198.940	703.590
	<b>TOTAL IMPORTS</b>	<b>6461.300</b>	<b>6123.340</b>	<b>4501.540</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>14.80</b>	<b>6.73</b>	<b>1.73</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	2790.900	941.830	1178.360
Net cash flows from (used in) operations	9455.780	5082.100	2303.940
Net cash flows from (used in) operating activities	8296.280	4720.900	2554.890

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	38.19	35.87	43.93
Account Receivables Turnover (Income / Sundry Debtors)	9.56	10.18	8.31
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	197.38	184.47	191.53
Inventory Turnover (Operating Income / Inventories)	0.94	0.81	0.62
Asset Turnover (Operating Income / Net Fixed Assets)	0.25	0.19	0.12

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.34	0.29	0.37
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.12	0.15	0.31
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.40	0.29	0.37
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.91	1.03	1.19
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	19.02	20.83	15.22

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	5.45	2.73	0.82
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	4.09	2.04	0.53
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	6.33	3.10	0.90

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.43	1.51	1.13
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.84	0.71	0.53
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.65	0.66	0.59
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	2.76	3.79	8.08

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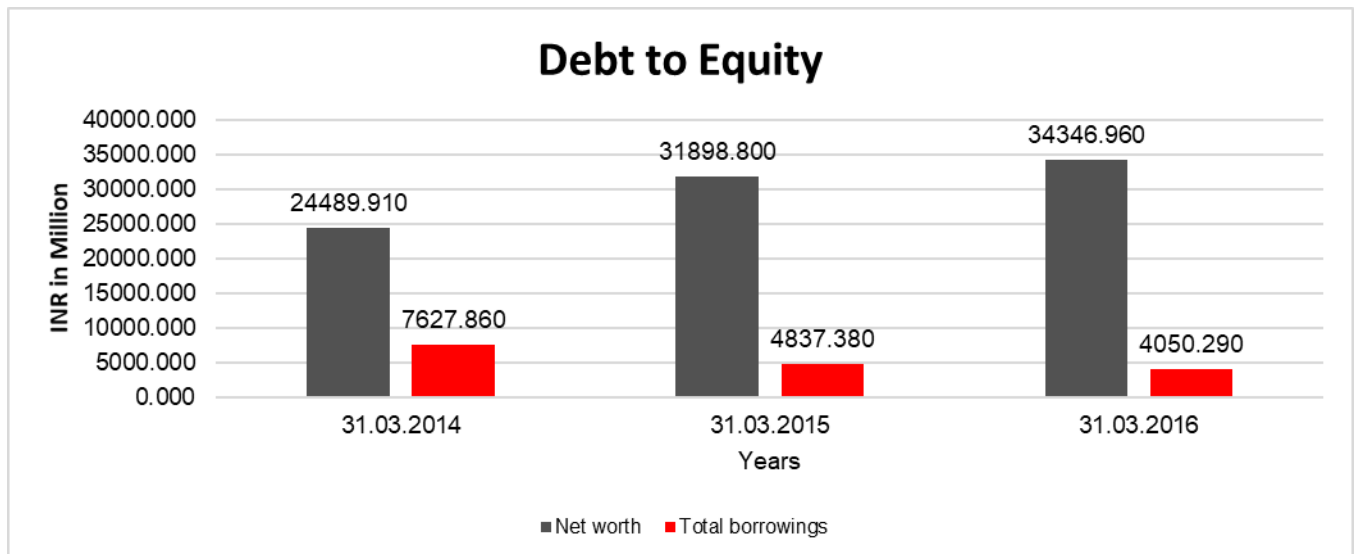
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.43	1.51	1.13
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*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

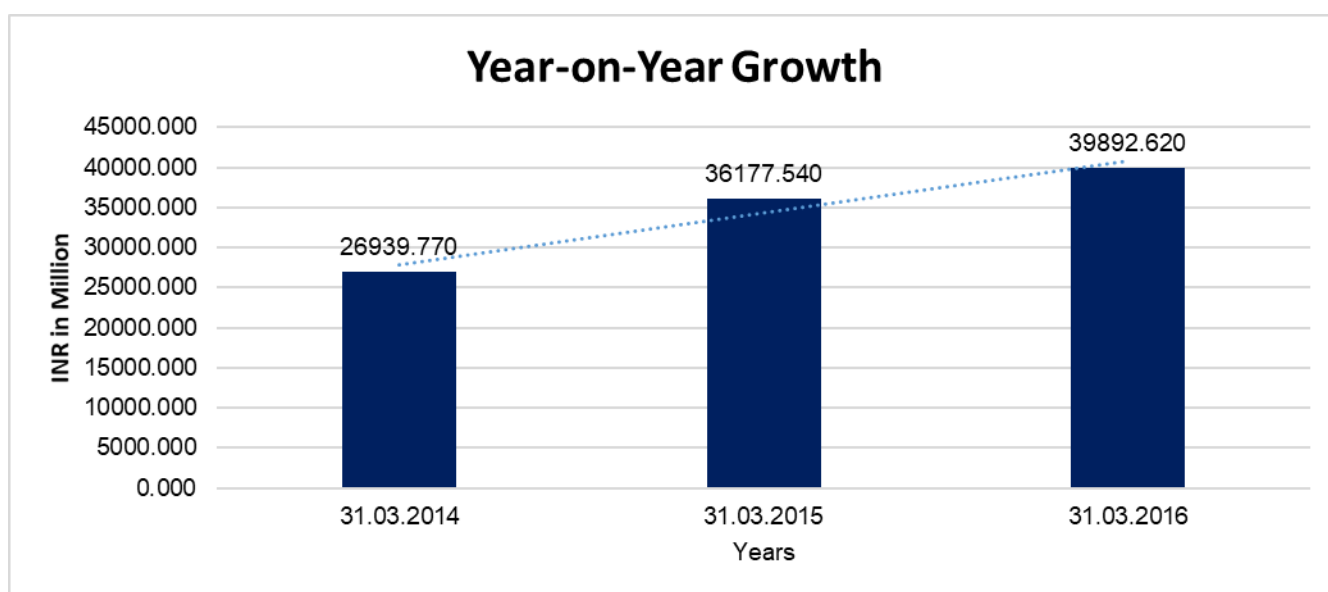
**DEBT EQUITY RATIO**

Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	943.640	1275.420	1469.550
Reserves & Surplus	16628.650	24938.090	32877.410
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	6917.620	5685.290	0.000
<b>Net worth</b>	<b>24489.910</b>	<b>31898.800</b>	<b>34346.960</b>
Long-term borrowings	4991.340	3602.330	1243.520
Short term borrowings	1458.160	293.220	15.870
Current maturities of long-term debts	1178.360	941.830	2790.900
<b>Total borrowings</b>	<b>7627.860</b>	<b>4837.380</b>	<b>4050.290</b>
<b>Debt/Equity ratio</b>	<b>0.311</b>	<b>0.152</b>	<b>0.118</b>



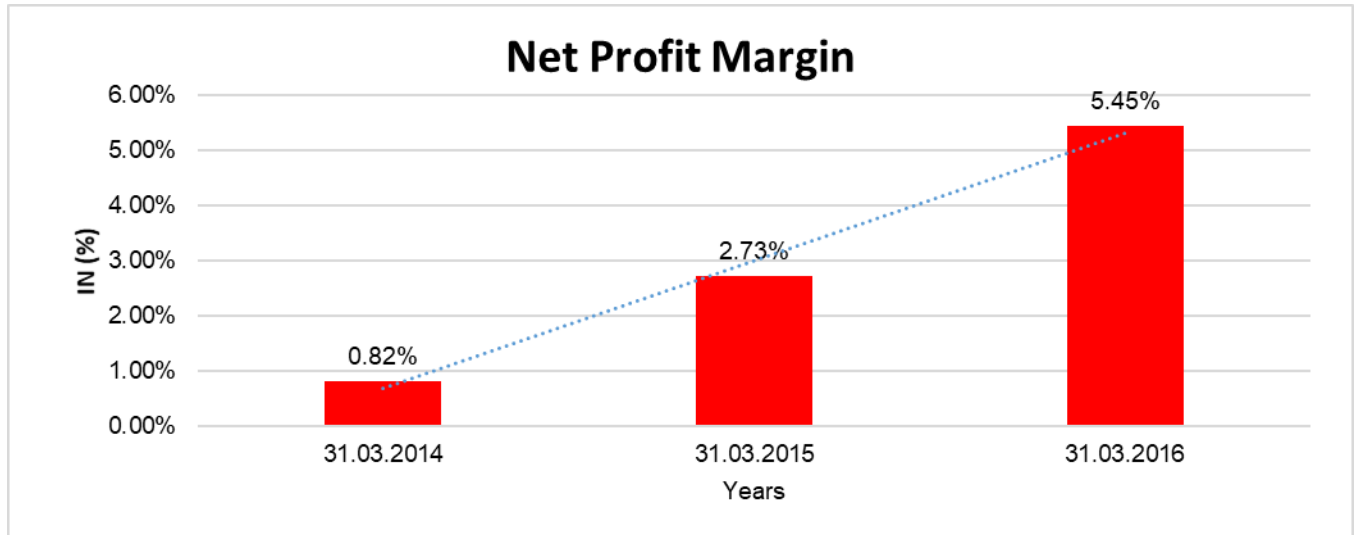
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	26939.770	36177.540	39892.620
	0.000	34.290	10.269



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	26939.770	36177.540	39892.620
Profit/ (Loss)	221.260	989.270	2174.770
	0.82 %	2.73 %	5.45 %



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**ABRIDGED BALANCE SHEET - CONSOLIDATED**

<b>SOURCES OF FUNDS</b>			<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital			1469.550
(b) Reserves & Surplus			32925.560
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Minority Interest			417.570
<b>Total Shareholders' Funds (1) + (2)</b>			<b>34812.680</b>
(3) Non-Current Liabilities			
(a) long-term borrowings			1531.830
(b) Deferred tax liabilities (Net)			3285.400
(c) Other long term liabilities			309.770
(d) long-term provisions			123.670
<b>Total Non-current Liabilities (3)</b>			<b>5250.670</b>
(4) Current Liabilities			
(a) Short term borrowings			414.740
(b) Trade payables			7490.740
(c) Other current liabilities			5501.680
(d) Short-term provisions			1101.420
<b>Total Current Liabilities (4)</b>			<b>14508.580</b>
<b>TOTAL</b>			<b>54571.930</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			29380.790
(ii) Intangible Assets			2883.640
(iii) Capital work-in-progress			569.610
(iv) Intangible assets under development			7.420
(b) Non-current Investments			151.330
(c) Deferred tax assets (net)			10.340
(d) Long-term Loan and Advances			1461.300
(e) Other Non-current assets			24.910
<b>Total Non-Current Assets</b>			<b>34489.340</b>
(2) Current assets			

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(a) Current investments			4602.540
(b) Inventories			8238.550
(c) Trade receivables			4259.390
(d) Cash and cash equivalents			182.540
(e) Short-term loans and advances			1903.200
(f) Other current assets			896.370
<b>Total Current Assets</b>			<b>20082.590</b>
<b>TOTAL</b>			<b>54571.930</b>

**PROFIT & LOSS ACCOUNT - CONSOLIDATED**

	PARTICULARS			31.03.2016
	<b>SALES</b>			
	Income			40326.460
	Other Income			770.770
	<b>TOTAL</b>			<b>41097.230</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed			11078.620
	Purchases of Stock-in-Trade			2698.740
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			(565.040)
	Employees benefits expense			2606.730
	Other expenses			17373.380
	<b>TOTAL</b>			<b>33192.430</b>
<b>Less</b>	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>			<b>7904.800</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>			416.230
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>			<b>7488.570</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>			3546.850
	<b>PROFIT/ (LOSS) BEFORE TAX</b>			<b>3941.720</b>
<b>Less</b>	<b>TAX</b>			1727.870
	<b>TOTAL PROFIT (LOSS) FOR PERIOD BEFORE MINORITY INTEREST</b>			<b>2213.850</b>

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	Profit (loss) of minority interest			(18.220)
	Share of profit (loss) of associates			2.180
	<b>TOTAL PROFIT (LOSS) FOR PERIOD</b>			<b>2197.810</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			<b>14.96</b>

**LEGAL CASE**

**High Court of Madras**

**Case Status Information System**

**Case Status :** Pending

**Status Of :** CIVIL SUITS 550 Of 2016

**Litigants :** ISS SDB SECURITY SERVICES Vs. SAINT GOBAIN INDIA PRIVATE LIMITED

**Pet's Adv :** K.MAHALINGAM

**Res's Adv :** T.S.GOPALAN AND CO.

**LAST HEARING**

**Date :** Wednesday, February 08, 2017

**Category :** --

**Connected Application(s)**

A 60282016

Order(s)

No Orders

Connected Matter(s)

No Connected Cases

**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--

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6	Contact numbers	No
7	Name of the person contacted	No
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

S N O	SRN	CHA RGE ID	CHARG E HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFI CATIO N	DATE OF SATISF ACTION	AMOU NT	ADDRESS
1	A669 2592 6	101 692 26	CORPO RATION BANK	22/06 /2009	-	-	25000 0000.0	MUMBAI - IFB, BHARATH HOUSE, GROUND FLOOR, 104 BOMBAY SAMACHAR

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								MARG,MUMBAIMH40000 11N
2	Y101 4005 4	900 599 59	GOVER NOR OF HARYA NA	23/11 /1990	-	-	50000. 0	HARYANAHARYANAHRI N
3	G031 4120 7	100 189 74	BNP PARIBA S	23/08 /2006	28/09/2 007	21/04/2 016	10142 01233. 0	20, COLLYER QUAY #01- 01,TUNG CENTRESINGAPORENA 049319SG
4	C787 8750 4	100 866 13	STAND ARD CHART ERED BANK	07/02 /2008	-	10/02/2 016	45000 0000.0	1, ALDERMANBURY SQUARELONDONNAEC2 V75BGB
5	C760 8973 9	900 595 85	STATE BANK OF HYDER ABAD	25/11 /1986	24/06/1 991	08/01/2 016	15000 000.0	SURYA KIRAN BUILDING19; K. G. MARGNEW DELHIDL110001IN
6	C760 8865 7	900 596 40	STATE BANK OF HYDER ABAD	16/11 /1987	29/04/1 992	08/01/2 016	50000 00.0	SURYA KIRAN BUILDINGKASTURBA GANDHI MARGNEW DELHIDL110001IN
7	C760 5220 8	900 485 40	STATE BANK OF HYDER ABAD	27/06 /2001	-	08/01/2 016	10300 0000.0	SURYAKIRAN BUILDINGKGMNEW DELHIDL110049IN
8	C760 6386 6	900 599 72	STATE BANK OF HYDER ABAD	15/12 /1990	-	08/01/2 016	30000 00.0	K. G. MARGNEW DELHIDLIN
9	C409 3464 8	900 457 94	STATE BANK OF INDIA	24/06 /1991	01/06/2 001	31/12/2 014	36000 00.0	SOUTH EXTENSION PART INEW DELHIDL110049IN
1 0	C120 5648	902 852	STATE BANK	27/01 /1999	21/04/2 005	09/07/2 014	60000 0000.0	CORPORATEACCOUNT S GROUP BRANCH;149;

	7	42	OF INDIA					GREAMS ROADCHENNAITN60000 6IN
1 1	C120 4308 9	902 859 04	STATE BANK OF INDIA	27/01 /1999	25/04/2 005	09/07/2 014	60000 0000.0	CORPORATE ACCOUNT BRANCH;149; GREAMS ROADCHENNAITN60000 4IN
1 2	B807 6785 8	902 854 72	CALYO N BANK	13/12 /2001	06/02/2 006	01/08/2 013	75000 0000.0	WEST MINITER; 2ND FLOOR108; DR. RADHAKRISHNAN SALAICHENNAITN60000 4IN
1 3	B789 7118 1	800 023 35	DEUTS CHE BANK	13/12 /2005	26/11/2 007	10/06/2 013	12000 0000.0	RAHEJA TOWERS, POST BOX NO. 5002,26/27. M.G. ROAD,BANGALOREKA56 0001IN
1 4	B767 8461 0	102 928 04	HDFC BANK LIMITE D	30/05 /2011	31/12/2 011	20/05/2 013	30000 00000. 0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
1 5	B767 4171 9	100 716 83	CALYO N BANK	06/09 /2007	04/02/2 009	20/05/2 013	30315 5800.0	168 ROBINSON ROAD, # 22-01,CAPITAL TOWERSINGAPORENA0 68912SG
1 6	B360 9918 2	902 857 49	CANAR A BANK	30/11 /2004	16/05/2 005	08/03/2 012	50000 000.0	CORPORATESERVICE BRANCH; 1 FLOOR;SPENCER TOWER770-A; ANNA SALAICHENNAITN60000 2IN
1 7	B282 0463 4	902 906 63	STAND ARD CHART ERED BANK	09/06 /2005	-	19/12/2 011	10400 00000. 0	NEW LONDON BRIDGE HOUSE25 NEW LONDON BRIDGE STREETLONDONNAGB
1 8	B288 7540 9	902 856 60	CALYO N BANK (FORM ERLY KNOWN AS	23/02 /2004	01/09/2 006	14/12/2 011	66350 0000.0	27TH FLOOR, TWO PACIFIC PLACE88, QUEENSWAY, HONG KONGHONG KONGNA000000000HK

			CREDIT LYONN AIS)					
1 9	A984 8747 3	902 857 71	ABNAM RO BANK N.V.	19/05 /2005	-	20/10/2 010	52000 0000.0	CREDIT ADMINISTRATION DEPARTMENT63 CHULIA STREETSINGAPORENA0 49514SG
2 0	A834 5933 9	902 857 72	BNP PARIBA S; INDIA	22/06 /2005	-	01/04/2 010	10285 00000. 0	PRINCE TOWER; 3 FLOOR; 25/26; COLLEGE ROADNUNGAMBAKKAM CHENNAITN600006IN
2 1	A749 8582 1	800 568 81	CALYO N BANK	13/12 /2005	-	23/11/2 009	12500 000.0	KM CARIAPPA BLDMG ROADBANGALOREKA56 0001IN
2 2	Y104 0885 3	902 859 26	INDIAN OVERS EAS BANK	11/08 /1999	05/10/2 000	29/12/2 001	30000 0000.0	IRUNGATTUKOTTAI BRANCHIRUNGATTUKO TTAITN602105IN
2 3	Y104 0819 1	902 852 64	CANAR A BANK	16/04 /1999	03/06/1 999	21/11/2 001	30000 0000.0	CORPORATE SERVICEBRANCH; 1STFLOOR; SPENCER TOWER 2770-A; ANNA SALAICHENNAITN60000 2IN
2 4	Y104 0884 4	902 859 17	CORPO RATION BANK	20/04 /1999	-	21/11/2 001	25000 0000.0	49; ARMENIAN STREET ; GEORGE TOWERCHENNAITN6000 01IN

**UNSECURED LOANS**

<b>PARTICULARS</b>	<b>31.03.2016 (INR In Million)</b>	<b>31.03.2015 (INR In Million)</b>
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from others	1206.880	3565.690
Other loans and advances, others	36.640	36.640
<b>SHORT TERM BORROWINGS</b>		
Term loans from banks	15.870	263.690

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<b>Total</b>	<b>1259.390</b>	<b>3866.020</b>
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**GENERAL INFORMATION**

Saint-Gobain India Private Limited ("the Company") is engaged in the following businesses:

a) Glass: The Company has glass manufacturing plants at Sriperumbudur-Tamil Nadu, Jhagadia-Gujarat and Bhiwadi-Rajasthan.

b) Construction Products:

i) Gypsum Boards and Gypsum based accessories: The Company has manufacturing plants in Wada-Maharashtra, Jind-Haryana and Bangalore-Karnataka.

ii) Dry Mortars: The Company has manufacturing facility of dry mortars facility in Wada, Maharashtra.

c) Ceramics:

i) Refractories: The Company has manufacturing facility of alumina fused cast refractories product in Palakkad-Kerala.

The Company has set up a new production facility in Perundunrai, Tamilnadu in the current year.

ii) Crystals and Detectors: The Company is engaged in manufacturing of radiation sensing devices/detectors The Company has a manufacturing plant in Bangalore, Karnataka

d) Design and Manufacture of Special Purpose Machineries: The Company is engaged in the business of design, development, manufacturing and supply of Special Purpose Machineries for various construction product manufacturing industries like Glass manufacturing/ Processing, Stonewool manufacturing, Gypsum Board manufacturing, etc. The Company has assembly facility at Bangalore, Karnataka

**AMALGAMATION OF SEPR REFRACTORIES INDIA PRIVATE LIMITED AND SAINT-GOBAIN CRYSTALS & DETECTORS INDIA LIMITED IN THE PREVIOUS YEAR**

In the previous year, the Board of Directors, at its meeting held on March 10, 2015, approved a scheme of amalgamation of SEPR Refractories India Private Limited (the "SEPR") and Saint-Gobain Crystals & Detectors India Limited (the "SGCD") with Saint-Gobain India Private Limited, pursuant to sections 391 to 394 of the Companies Act, 1956 ("Scheme") with the appointed date as April 1, 2014. This scheme was sanctioned by the Honorable High Court of Judicature at Madras vide their Order dated November 30, 2015, which was filed with the Registrar of Companies, Tamil Nadu, Chennai on December 24, 2015 (the Effective Date).

Pursuant to the above scheme, in consideration for the transfer, the Company has allotted shares during the year as follows:-

a) SEPR: 5 shares of INR 10 each for every 1 equity share of SEPR at a premium of INR 282.8 per share (Aggregating to 16,916,965 shares amounting to INR 4953.290 million)

b) SGCD: 5 shares of INR 10 each for every 2 equity shares of SGCD at a premium of INR.282.8 per share (Aggregating to 2,500,000 shares of INR 732.000 million)

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**OPERATIONS**

The Company has strong business presence in, Building and Automotive Glass, Gypsum Plaster Board and specialized Refractories for the Glass sector.

The Company's overall performance has improved over the previous year. The growth in sales is moderate but the operating profits improved significantly in most business.

**CONTINGENT LIABILITIES:**

Particulars	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
Claims against the Company not acknowledged as debts in respect of various cases relating to :		
- Claims not acknowledged as debt	6.150	5.730
- Direct Tax Matters	92.150	118.380
- Indirect Tax Matters	1115.260	890.900
- Demand by KIADB	10.180	10.180
Channel Financing	273.700	189.820
Contingent Liability to the extent of duty saved on Export Promotion Capital Goods Scheme.	1511.000	1010.780

**FIXED ASSETS:**

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipment's
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHK
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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