

MIRA INFORM REPORT

Report No. :	520268
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	AAWADKRUPA PLASTOMECH PRIVATE LIMITED
Registered Office :	"Aawadkrupa" Survey No. 131/A, Navagam, Sampara Khodiyar, Bhavnagar, Rajkot Highway, Bhavnagar-364060, Gujarat
Tel. No.:	91-278-2563018
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.06.2005
CIN No.: [Company Identification No.]	U29291GJ2005PTC046264
Capital Investment / Paid-up Capital :	INR 0.100 Million
TIN No.:	24140201042
PAN No.: [Permanent Account No.]	AAFCA3465K
GSTN : [Goods & Service Tax Registration No.]	24AAFCA3465K1ZN
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture and Exporter of all types of Ropes Making Machineries and Plastic Extrusion Machineries. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 24000
Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. The company is a manufacturer and exporter of plastic extrusion plant and rope making machines.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain an average net profit margin of 1.67%.</p> <p>The overall financial position of the company seems to be satisfactory marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Rating takes into consideration the company's favorable Earning Per Share [EPS] of INR 233.04 as against its Face Value [FV] of INR 10.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. Vaibhav Viradiya
Designation :	Marketing Manager
Contact No.:	91-9879615961
Date :	17.07.2018

[91-278-2563018] Continuously ringing

LOCATIONS

Registered Office :	"Aawadkrupa" Survey No. 131/A, Navagam, Sampara Khodiyar, Bhavnagar, Rajkot Highway, Bhavnagar-364060, Gujarat, India
Tel. No.:	91-278-2563018
Mobile No.:	91-9879615961 [Mr. Vaibhav Viradiya]
Fax No.:	Not Available
E-Mail :	jvasania@gmail.com info@akiropes.com
Website :	http://www.akiropes.com

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DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Vallabhbai Meghajibhai Viradiya
Designation :	Director
Address :	B-4990, Hariomnagar, Kaliyabid, Bhavnagar-364002, Gujarat, India
Date of Birth/Age :	05.08.1947
Date of Appointment :	17.06.2005
DIN No.:	00317652
Name :	Mr. Hasmukhbhai Meghajibhai Patel
Designation :	Director
Address :	Plot-114, Sheri No. 4, Bhayani Ni Wadi, Shashtri Nagar, Near Ghadhechi Vadala, Bhavnagar-364001, Gujarat, India
Date of Appointment :	01.08.2015
DIN No.:	01226285
Name :	Mrs. Saritaben Vallabhbai Viradiya
Designation :	Director
Address :	4990, Shantinagara, Yogeshvartena Laxminagara Sosa, Bhavnagar-364001, Gujarat, India
Date of Birth/Age :	12.03.1970
Date of Appointment :	01.04.2009
DIN No.:	02583951
Name :	Mr. Meghajibhai Nanjibhai Viradiya
Designation :	Director
Address :	Anandpar, Vaya Vallabhipur Gam, Savainagar, Sanesh, Gariadhar, Bhavnagar-364313, Gujarat, India
Date of Appointment :	01.08.2015
DIN No.:	07255270

KEY EXECUTIVES

Name :	Mr. Vaibhav Viradiya
Designation :	Marketing Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
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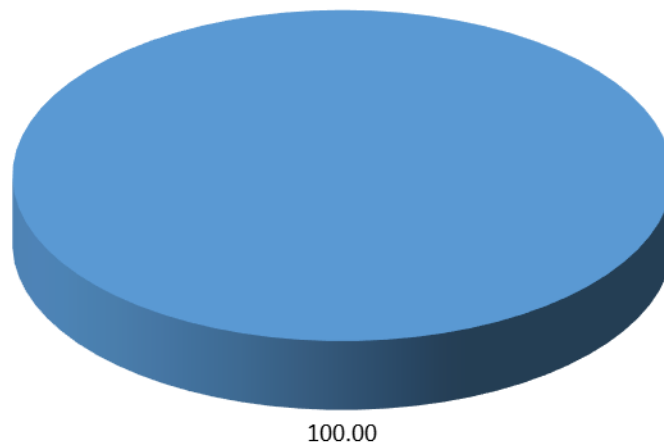
Hasmukhbhai Meghjibhai Patel S/o Meghjibhai Patel		750
Vallabhbhai Meghjibhai Viradiya S/o Meghjibhai Viradiya		750
Saritaben Vallabhbhai Viradiya S/o Vallabhbhai Viradiya		8500
Total		10000

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
Total	100.00

Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

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Line of Business :	Manufacture and Exporter of all types of Ropes Making Machineries and Plastic Extrusion Machineries. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99887790	manufacture and export of all types of ropes making and plastic extrusion machineries
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--

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No. of Employees :	Not Divulged																																														
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="3">HDFC Bank Limited</td> </tr> <tr> <td>Branch:</td> <td colspan="3">HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="3">--</td> </tr> </table>			Bank Name:	HDFC Bank Limited			Branch:	HDFC Bank House Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India			Person Name (with Designation):	--			Contact Number:	--			Name of Account Holder:	--			Account Number:	--			Account Since (Date/ Year of A/c Opening):	--			Average Balance Maintained (Optional):	--			Credit Facilities Enjoyed (CC/OD/Term Loan):	--			Account Operation:	--			Remarks:	--		
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Credit Facilities Enjoyed (CC/OD/Term Loan):	--																																														
Account Operation:	--																																														
Remarks:	--																																														
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)																																												
	LONG-TERM BORROWINGS																																														
	From Banks	5.271	8.632																																												
	From Related parties	23.955	7.472																																												
	SHORT TERM BORROWINGS																																														
	From Bank	0.686	6.880																																												
	Total	29.912	22.984																																												

Auditors :	
Name :	J. Vasania and Associates Chartered Accountants
Address :	301, 3rd Floor, Govardhan Plaza, Besides Post Office, Ghogha Circle, Bhavnagar-364001, Gujarat, India
Tel. No.:	91-278-2563018/ 3007018
E-Mail :	jvasania@gmail.com
PAN No.:	AAFFJ7334R
Memberships :	Not Available
Collaborators :	Not Available
Entity in which KMP/	• Palvi Group Industries

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<p>Relatives Common Influence :</p>	<p>KMP was Significant</p>	<ul style="list-style-type: none"> • Aawadkrupa Industrica • Advance Engineering • A One Extrusion Co. • Aawadkrupa Plastomach
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CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	8.551	7.721	4.481
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	8.651	7.821	4.581
(3) Non-Current Liabilities			
(a) Long-term borrowings	33.398	20.554	11.208
(b) Deferred tax liabilities (Net)	0.881	1.143	0.367
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	34.279	21.697	11.575
(4) Current Liabilities			
(a) Short term borrowings	0.715	7.232	3.319
(b) Trade payables	2.317	11.521	22.590
(c) Other current liabilities	26.563	17.865	11.328
(d) Short-term provisions	0.301	0.449	0.005
Total Current Liabilities (4)	29.896	37.067	37.242
TOTAL	72.826	66.585	53.398
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	17.338	19.133	13.624
(ii) Intangible Assets	0.022	0.034	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.569	0.521	0.115
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	17.929	19.688	13.739

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	30.703	13.967	12.767
(c) Trade receivables	5.084	13.942	8.419
(d) Cash and cash equivalents	2.118	5.204	5.117
(e) Short-term loans and advances	16.992	13.784	13.356
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	54.897	46.897	39.659
TOTAL	72.826	66.585	53.398

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	139.214	161.938	176.880
	Other Income	0.056	0.030	0.882
	TOTAL	139.270	161.968	177.762
Less	EXPENSES			
	Cost of Materials Consumed	105.456	126.369	159.779
	Other manufacturing expenses	0.000	0.000	12.028
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.790	6.675	(7.491)
	Employees benefits expense	5.562	4.585	3.270
	Other expenses	22.193	18.252	5.336
	TOTAL	134.001	155.881	172.922
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	5.269	6.087	4.840
Less	FINANCIAL EXPENSES	0.493	1.414	1.029
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.776	4.673	3.811
Less/ Add	DEPRECIATION/ AMORTISATION	1.862	1.384	0.413
	PROFIT/ (LOSS) BEFORE TAX	2.914	3.289	3.398
Less	TAX	0.584	1.549	1.067
	PROFIT/ (LOSS) AFTER TAX	2.330	1.740	2.331

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	Earnings/ (Loss) Per Share (INR)	233.00	174.00	233.10

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.860	1.884	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	13.33	31.42	17.37
Account Receivables Turnover (Income / Sundry Debtors)	27.38	11.62	21.01
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	8.02	33.28	47.99
Inventory Turnover (Operating Income / Inventories)	0.17	0.44	0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.32	0.36

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.89	0.89	0.91
Debt Equity Ratio (Total Liability / Networth)	4.16	3.79	3.17
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.46	4.74	8.13

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Fixed Assets to Networth (Net Fixed Assets / Networth)	2.01	2.45	2.97
Interest Coverage Ratio (PBIT / Financial Charges)	10.69	4.30	4.70

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.67	1.07	1.32
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.20	2.61	4.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	26.93	22.25	50.88

SOLVENCY RATIOS

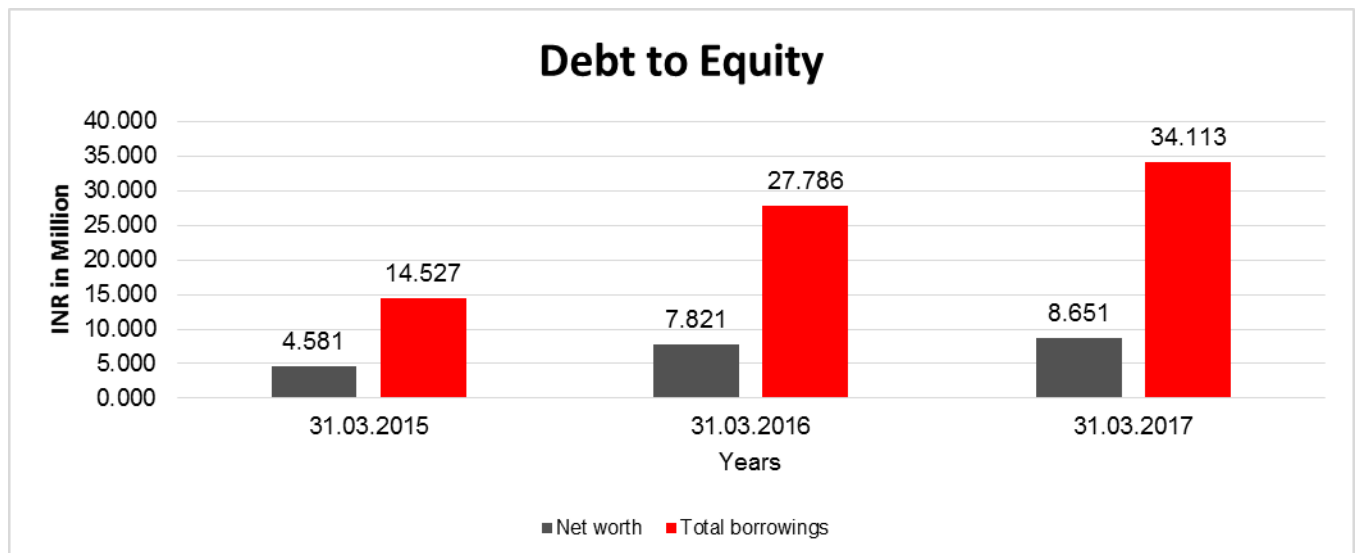
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.84	1.27	1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.81	0.89	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.12	0.12	0.09
G-Score Ratio Debt (Debts / Equity Capital)		359.73	296.70	145.27
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.84	1.27	1.06

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

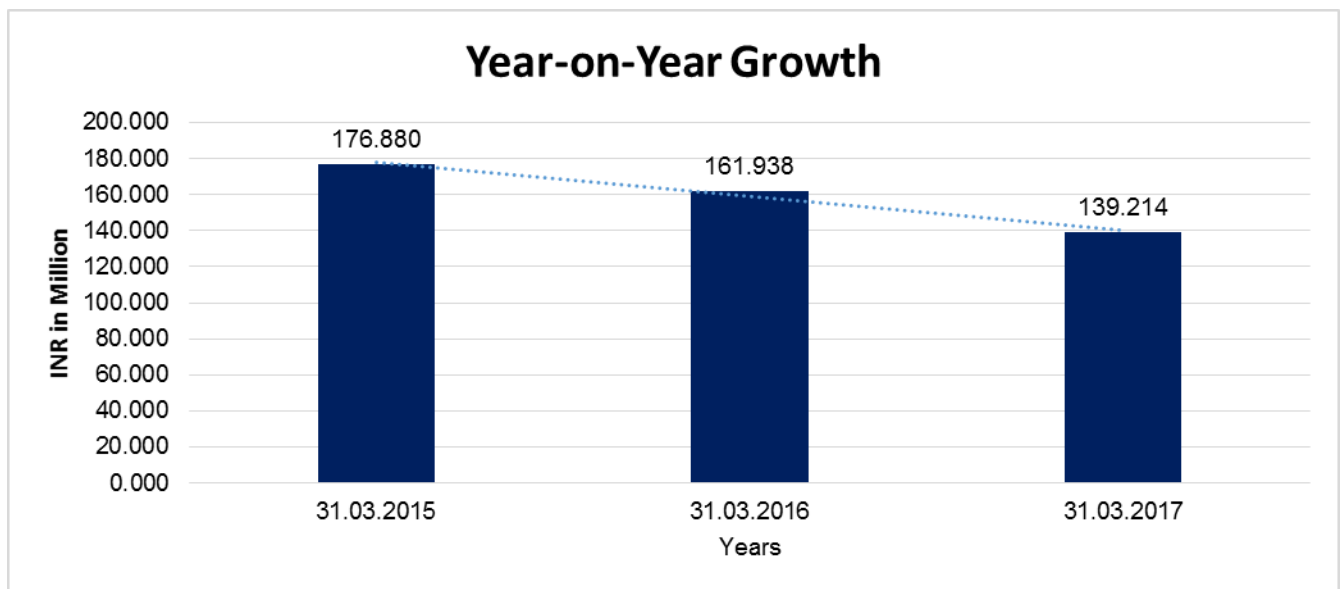
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	4.481	7.721	8.551
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	4.581	7.821	8.651
long-term borrowings	11.208	20.554	33.398
Short term borrowings	3.319	7.232	0.715
Total borrowings	14.527	27.786	34.113
Debt/Equity ratio	3.171	3.553	3.943



YEAR-ON-YEAR GROWTH

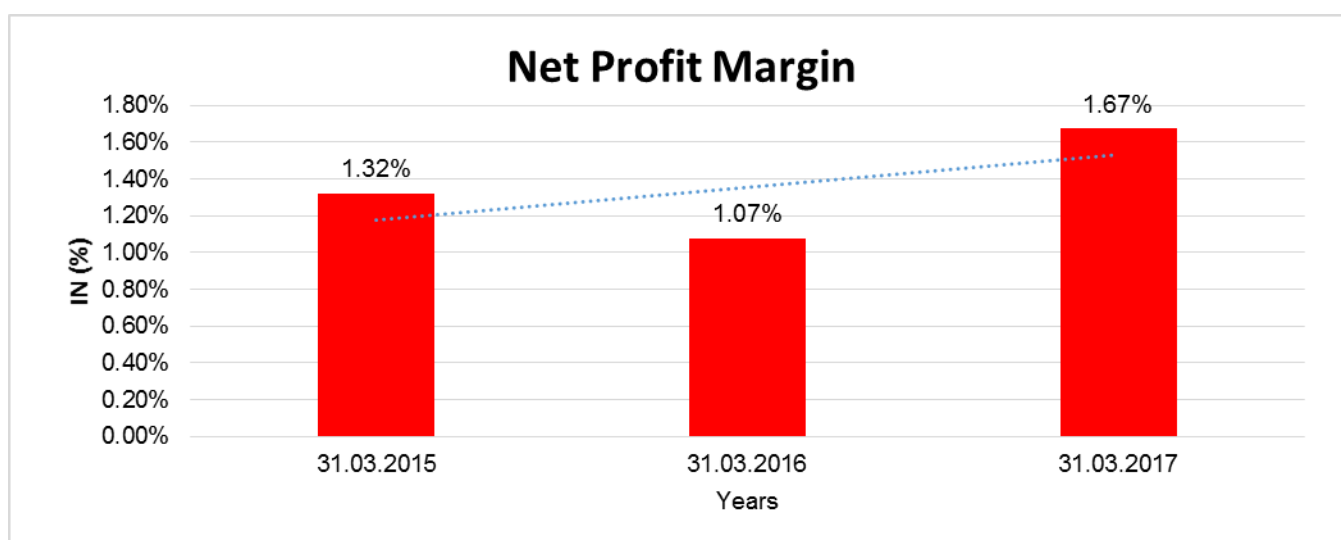
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	176.880	161.938	139.214
		(8.448)	(14.033)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	176.880	161.938	139.214
Profit	2.331	1.740	2.330
	1.32%	1.07%	1.67%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	C7 686 244 0	105606 87	HDFC BANK LIMITE D	24/03/20 15	11/01/20 16	-	18760000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
2	C4 884 300 7	102009 90	STATE BANK OF INDIA	01/02/20 10	-	31/07/2 014	4200000.0	KUMBHAR WADA BRANCHB HAVNAGA RGJ36400 1IN

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
LONG-TERM BORROWINGS		
Other loans and advances	4.172	4.450
SHORT TERM BORROWINGS		
Other loans and advances	0.029	0.104
Loans and advances from related parties	0.000	0.248
Total	4.201	4.802

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The directors are happy to announce that company has incurred profit of 2.230 million during the year.

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FIXED ASSETS:

Tangible Asset:

- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

Intangible Asset:

- Computer Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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