

## MIRA INFORM REPORT

<b>Report No. :</b>	519274
<b>Report Date :</b>	16.07.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MR SCOREBOARDS P/L
<b>Registered Office :</b>	Level 3 Baker Taylor Pty Ltd, 66 Berry Street North Sydney Nsw, 2060
<b>Country :</b>	Australia
<b>Date of Incorporation :</b>	26.07.2005
<b>Legal Form :</b>	Australian Proprietary Company
<b>Line of Business :</b>	Manufacture and distribution of scoreboards.
<b>No. of Employees :</b>	1 (Director) Plus 5 Casuals

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

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<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**AUSTRALIA - ECONOMIC OVERVIEW**

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

## **COMPANY NAME AND ADDRESS**

**NAME GIVEN** SCOREBOARDS P/L

**SPECIAL NOTE** A search of records failed to trace any registered entity under the given style. Investigations revealed that the correct legal entity is Scoreboards P/L

**REGISTERED NAME** MR SCOREBOARDS P/L  
ACN 115462461  
ABN 14115462461

## **SUMMARY PANEL**

<i>Established</i>	30 years
<i>Incorporated</i>	2005
<i>Line of Business</i>	Manufacture and distribution of scoreboards
<i>Status</i>	Trading
<i>Chief Executive Officer</i>	Bill Kelso
<i>Adverse Listings</i>	<a href="#">Nil</a>

## **EXECUTIVE SUMMARY**

For the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$480,000.

On a projected basis, some small growth is forecast for the current financial year ending 30 June 2018.

The subject maintains no overdraft facilities or external borrowings as all operations are funded through the internal cashflows of the company.

Enquiries in trade quarters revealed satisfaction from suppliers contacted in dealing with the subject on a credit basis.

## **CORPORATE SEARCH**

**Company Type** Australian Proprietary Company

**Status Registered**

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Incorporation Date 26 Jul 2005

Incorporation State NSW

Registered Office LEVEL 3 BAKER TAYLOR PTY  
LTD, 66 BERRY STREET NORTH  
SYDNEY NSW, 2060

**Current Directors Total: 1**

Director Name KELSO, WILLIAM LESLIE  
Appointment Date 26 Jul 2005  
Date of Birth 21 Feb 1936  
Place of Birth COOGEE NSW  
Gender MALE  
Resident Overseas N  
Address 31 PINE ST, RANDWICK NSW2031  
Document Number 1E1180150

**Current Secretaries Total: 1**

Secretary Name KELSO, WILLIAM LESLIE  
Appointment Date 26 Jul 2005  
Date of Birth 21 Feb 1936  
Place of Birth COOGEE NSW  
Address 31 PINE STREET RANDWICK  
NSW, 2031

**Company Shares Total: 1000 Amount: \$1,000**

Class ORDINARY SHARES [ORD]  
Number of Shares Issued 1000  
Paid Capital \$1,000.00  
Total Amount Due and Payable \$0.00

**Current Shareholders**

Shareholder Name KELSO, WILLIAM LESLIE  
Address 31 PINE STREET RANDWICK  
NSW, 2031  
Class ORD  
Number Held 1000  
Beneficially Held Y  
Fully Paid Y  
Jointly Held N

## **SECURITY INTERESTS**

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

***As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).***

## **BUSINESS STRUCTURE**

TRADING ADDRESS 31 PINE ST,  
RANDWICK NSW 2031

TELEPHONE +61 0418 601 243

WEBSITE <http://mrscoreboards.com.au>

WORKSHOP KENSINGTON NSW

BANK NATIONAL AUSTRALIA BANK

EMPLOYEES 1 (director) plus 5 casuals

## **BACKGROUND**

The subject was incorporated in New South Wales on 29 July 2005 under the current style.

The subjects operations have been established for 30 years and were originally known as Digital Indicators.

## **OPERATIONS**

The subject operates in the design and manufacture of manual scoreboards.

The subject also imports and exports digital scoreboards.

Activities are conducted from premises located at the above listed trading address.

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## **ADVERSE**

A search of records of on 16 July 2018 failed to trace any litigation listed against the subject at that date.

## **FINANCES**

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with Bill Kelso he advised that for the last financial year ended 30 June 2018 the subject traded profitably and recorded revenue of \$480,000. This compares to revenue of \$400,000 to \$500,000 for the previous corresponding year ended 30 June 2017.

On a projected basis, some small growth is forecast for the current financial year ending 30 June 2018.

Current assets include stock on hand valued at \$15,000

The subject maintains no overdraft facilities or external borrowings as all operations are funded through the internal cashflows of the company.

Further financial details could not be obtained for the current enquiry.

Enquiries in trade quarters revealed satisfaction from suppliers contacted in dealing with the subject on a credit basis.

## **TRADE SURVEY**

A trade survey on the subject traced the following accounts:

- 1.(Hunt Signs) Subject operates a sporadic account on 30 day terms. Payment is met in 30 days and the account is considered satisfactory having been known for over 10 years.
- 2.(Blue Vane Scoreboards) Purchases average \$5,000 and range up to \$30,000 per month on 30 day terms. Payment is met in 30 days and the account is considered satisfactory having been known for 25 years.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.40
UK Pound	1	INR 90.07
Euro	1	INR 79.76
AUD	1	INR 51.01

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)