

MIRA INFORM REPORT

Report No. :	520259
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	PRECIHOLE MACHINE TOOLS PRIVATE LIMITED
Registered Office :	A-180, Z Lane, Road No.16, Wagle Industrial Estate, Thane (West), Thane - 400604, Maharashtra
Mobile No.:	91-9321305480 (Mr. Anil Surendra Kulkarni)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.05.1991
CIN No.: [Company Identification No.]	U99999MH1991PTC061745
Capital Investment / Paid-up Capital :	INR 4.500 Million
IEC No.: [Import-Export Code No.]	0394051777
PAN No.: [Permanent Account No.]	AABCP0112G
GSTN : [Goods & Service Tax Registration No.]	27AABCP0112G1Z1
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturing of Special purpose Machinery and Equipment. [Registered Activity] • Manufacturer, Exporter and Supplier of Deep hole Drilling, Gun Drilling and allied tools and technology. (Confirmed by management)
No. of Employees :	150 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 240000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1991 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has registered decrease in its revenue from operations as compared to previous year and maintained minimal profitability margin of 0.44%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base along with average debt balance sheet.</p> <p>Further, the company also derives strength from its long standing track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Anil Surendra Kulkarni
Designation :	Director
Contact No.:	91-9321305480
Date :	15.12.2017

LOCATIONS

Registered Office/ Factory 1 / Sales Office:	A-180, Z Lane, Road No. 16, Wagle Industrial Estate, Thane (West), Thane – 400604, Maharashtra, India
Tel. No.:	91-22-39914444 / 39914445 / 25836780
Mobile No.:	91-9321305480 (Mr. Anil Surendra Kulkarni)
Fax No.:	91-22-25824862
E-Mail :	vrnayak@precihole.co.in info@precihole.com sales@precihole.com
Website :	www.precihole.com
Location :	Owned
Locality :	Industrial
Factory 2 :	Unit No. 3, Bhoomi Industrial Estate, 524 – Group Grampanchayat, Pimpalghar, Ranjnoli, Behind Balaji Motors, Bhiwandi Kalyan Road, Taluka Bhiwandi, Thane – 421311, Maharashtra, India
Tel. No.:	91-2522-396800

DIRECTORS

As on 31.03.2017

Name :	Mr. Vishwanath Ramkrishna Nayak
Designation :	Managing Director

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Address :	101, M V Everest Bhakti Mandir Road, Panchpakhadi, Thane – 400602, Maharashtra, India		
Date of Birth/Age :	23.06.1944		
Date of Appointment :	20.05.1991		
DIN No.:	00337879		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC228757	SOLIDAIRE COMPOSITES PRIVATE LIMITED	27/03/2012	-
U74999MH2012PTC225799	PRECIHOLE SPORTS PRIVATE LIMITED	03/07/2013	-
U99999MH1988PTC046576	PRECIHOLE ENGINEERING PRIVATE LIMITED	17/03/1988	-
Name : Mr. Ayaz Ahmed Abusaleh Qazi			
Designation : Director			
Address : 11, Krutika Askashganga Complex, 2 nd Rabodi, Thane – 400601, Maharashtra, India			
Date of Birth/Age : 06.04.1961			
Date of Appointment : 20.05.1991			
DIN No.: 00338017			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U36912KA2015PTC082945	DEEPHOLE SOLUTIONS INDIA PRIVATE LIMITED	22/09/2015	-
U74900MH2012PTC228757	SOLIDAIRE COMPOSITES PRIVATE LIMITED	27/03/2012	-
U74999MH2012PTC225799	PRECIHOLE SPORTS PRIVATE LIMITED	03/07/2013	-
Name : Mr. Anil Surendra Kulkarni			
Designation : Director			
Address : 1503, Astoria Raheja Garden, LBS Marg, Wagle Industrial Estate, Thane – 400604, Maharashtra, India			
Date of Birth/Age : 13.01.1952			
Date of Appointment : 11.01.1996			
DIN No.: 00337963			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74900MH2012PTC228757	SOLIDAIRE COMPOSITES PRIVATE LIMITED	27/03/2012	-
U74999MH2012PTC225799	PRECIHOLE SPORTS PRIVATE LIMITED	03/07/2013	-
U99999MH1988PTC046576	PRECIHOLE ENGINEERING PRIVATE LIMITED	17/03/1988	-
Name : Mr. Parag Anil Kulkarni			
Designation : Additional Director			
Address : 43040 Addlestone Place, Ashburn VA 20148-6809 Ashburn Virginia			
Date of Birth/Age : 06.11.1975			

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Date of Appointment :	01.03.2013
DIN No.:	06525560
Name :	Mr. Amit Vishwanath Nayak
Designation :	Additional Director
Address :	904 Vijay Annex-28, Waghbil G.B. Road, Thane – 400607, Maharashtra, India
Date of Appointment :	02.04.2018
DIN No.:	07287361

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

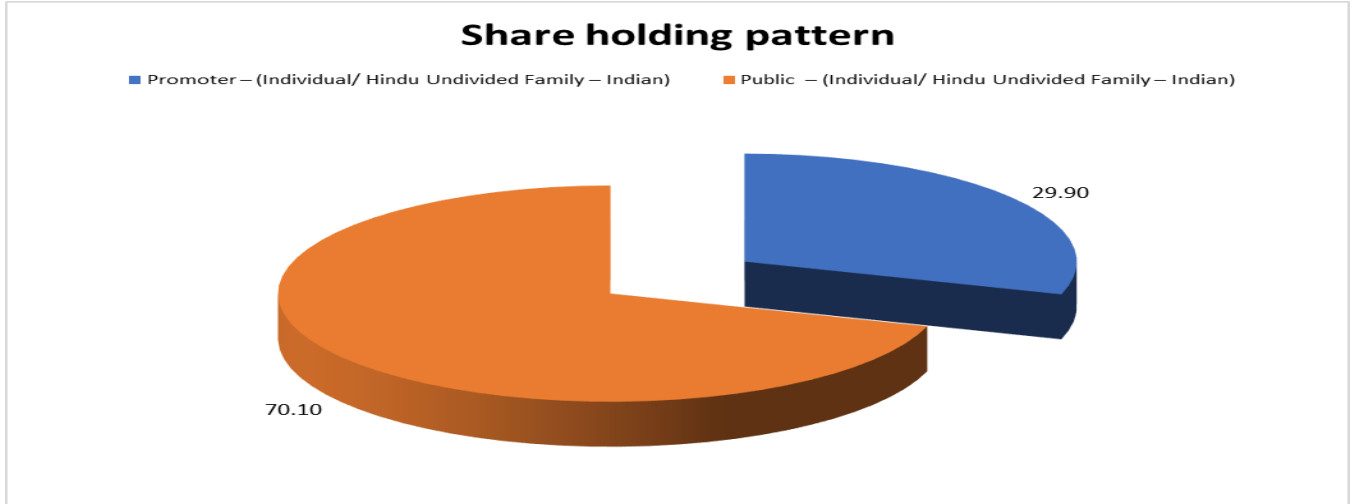
Names of Shareholders	No. of Shares
Vishwanath Ramkrishna Nayak	51525
Ayaz Ahmed Abusaleh Qazi	43875
Amit Vishwanath Nayak	39150
Vianaya Vishwanath Nayak	51675
Kausarjahan Ayaz Qazi	44025
Kulkarni Surendra Anil	51525
Meena Ashok Qazi	51675
Parag K. Kulkarni	39150
Monika Ramesh Kini	7650
Pankaj Anil Kulkarni	7650
Azhar Ayaz Qazi	20700
Zohaib Ayaz Qazi	20700
Shahbaz Ayaz Qazi	20700
Total	450000

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	29.90
Public – (Individual/ Hindu Undivided Family – Indian)	70.10
Total	100.00

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BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturing of Special purpose Machinery and Equipment. [Registered Activity] Manufacturer, Exporter and Supplier of Deep hole Drilling, Gun Drilling and allied tools and technology. (Confirmed by management) 	
Products :	Item Code No.	Product Description
	C10	Manufacturing – Special purpose machinery and equipment
	NIC Code No.	Product Description
	99887690	Other General Purpose Machinery Manufacturing
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	<ul style="list-style-type: none"> Deep hole Drilling Hole finishing machine 	
Countries :	<ul style="list-style-type: none"> United States of America Germany 	
Imports :	Not Available	
Terms :		

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Selling :	L/C, Cheque
Purchasing :	L/C, Cheque

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers : (From Indirect Source)	End Users <ul style="list-style-type: none"> • Honda • Tata Steel Growth Shop • Bosch • Godrej Limited • Premier • Mahindra • TRW • Exide • V.I.P • Sandvik • ASB • Involute • Its • Sona 	
No. of Employees :	150 (Approximately)	
Bankers :	Bank Name	TJSB Sahakari Bank Limited
	Branch	Shop No.10 and 11, Ground Floor, Tip Top Plaza, L.B.S. Road, Wagle Industrial Estate, Thane – 400604, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	91-22-25821442 (Ringing)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of	--

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	Account Opening)	
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Facilities :	Secured Loan	31.03.2017	31.03.2016
		(INR in Million)	(INR in Million)
	Long-term Borrowings		
	Term loan from TJSB Bank	33.264	47.386
	HDFC Bank vehicle loan	0.501	0.659
	Kotak Mahindra prime limited vehicle loan	0.484	0.611
	Short-term borrowings		
	Cash credit from TJSB bank	15.508	0.000
	Cash credit from Yes bank	27.805	34.660
	Total	77.562	83.316
NOTE :			
LONG-TERM BORROWINGS			
<ul style="list-style-type: none"> Term loan from TJSB Bank is secured against deposit of Title deeds of Kalyan plot, and Hypothecation of entire plant and Machinery installed or to be installed. Vehicle Loans From HDFC Bank and Kotak Mahindra Bank are secured against Hypothecation. 			
SHORT-TERM BORROWINGS			
Cash credit, Export Packing credit and buyers credit from Yes Bank is secured against Plot No. A180/197, factory building their on, hypothecation of stock of Raw Material, Work in progress, finished Good and debts of the company.			

Auditors :	
Name :	Singavi Oturkar and Kelkar Chartered Accountants
Address :	Nirveli Apartment, 1st Floor, Opposite Laxmi Vilas Bank, Near Malhar Talkies, Thane – 400602, Maharashtra, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAEFS8002L
Memberships :	Not Available
Collaborators :	Not Available

Associate Companies :	<ul style="list-style-type: none"> • Precihole Engineering Private Limited • PMT Global Solution LLC • Precihole Sports Private Limited • Solidaire Composites Private Limited
Equal Joint Venture Company :	<ul style="list-style-type: none"> • Deephole Solution India Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital:

No. of Shares	Type	Value	Amount
995000	Equity Shares	INR 10/- each	INR 9.950 Million
5000	Preference Shares (2% Redeemable Preference Shares)	INR 10/- each	INR 0.050 Million
	Total		INR 10.000 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
450000	Equity Shares	INR 10/- each	INR 4.500 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	4.500	4.500	4.500
(b) Reserves & Surplus	78.077	77.165	74.546
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	82.577	81.665	79.046
(3) Non-Current Liabilities			
(a) long-term borrowings	34.249	48.656	61.381
(b) Deferred tax liabilities (Net)	9.378	9.174	10.517
(c) Other long term liabilities	12.560	11.118	9.666
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	56.187	68.948	81.564
(4) Current Liabilities			
(a) Short term borrowings	95.239	81.151	109.508
(b) Trade payables	22.793	29.932	25.693
(c) Other current liabilities	23.899	45.675	44.255
(d) Short-term provisions	7.766	8.344	8.358
Total Current Liabilities (4)	149.697	165.102	187.814
TOTAL	288.461	315.715	348.424
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	152.243	157.688	172.189
(ii) Intangible Assets	0.905	1.164	1.696
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	7.375	0.375	0.327
(c) Deferred tax assets (net)	17.014	14.184	0.000
(d) Long-term Loan and Advances	0.000	0.000	12.631
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	177.537	173.411	186.843
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	60.787	53.982	50.334
(c) Trade receivables	29.329	73.994	91.600
(d) Cash and cash equivalents	15.998	10.876	8.141
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	4.810	3.452	11.506
Total Current Assets	110.924	142.304	161.581
TOTAL	288.461	315.715	348.424

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	203.224	277.788	290.207
	Other Income	13.936	5.371	3.402
	TOTAL	217.160	283.159	293.609
Less	EXPENSES			
	Cost of Materials Consumed	70.246	115.221	130.926
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.814)	(6.694)	9.083
	Employees benefits expense	64.539	80.861	65.915
	Other expenses	64.224	57.865	59.363
	TOTAL	194.195	247.253	265.287
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	22.965	35.906	28.322
Less	FINANCIAL EXPENSES	9.920	18.766	13.207
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	13.045	17.140	15.115
Less/ Add	DEPRECIATION/ AMORTISATION	11.659	15.538	10.700
	PROFIT/ (LOSS) BEFORE TAX	1.386	1.602	4.415
Less	TAX	0.474	(1.017)	2.427
	PROFIT/ (LOSS) AFTER TAX	0.912	2.619	1.988
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	101.013	71.799	141.086
	TOTAL EARNINGS	101.013	71.799	141.086

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	IMPORTS			
	Raw Materials	0.000	0.000	29.954
	Tools and Attachments	1.182	3.748	2.328
	Components	5.163	13.722	7.863
	TOTAL IMPORTS	6.345	17.470	40.145
	Earnings / (Loss) Per Share (INR)	2.03	5.82	4.42

Particulars			31.03.2018
Sales Turnover (Approximately)			300.000
			(Due to market fluctuation)

The above information has been parted by Mr. Anil Surendra Kulkarni (Director)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	23.899	45.675	44.255
Cash generated from operations	42.287	34.572	22.386
Net cash flow from operating activity	40.689	33.222	20.846

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.68	97.22	115.21
Account Receivables Turnover (Income / Sundry Debtors)	6.93	3.75	3.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.43	94.82	71.63
Inventory Turnover (Operating Income / Inventories)	0.38	0.67	0.56
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	0.23	0.16

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.72	0.82	0.84
Debt Equity Ratio (Total Liability / Networth)	1.86	2.15	2.72
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.81	2.02	2.38
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.85	1.95	2.20
Interest Coverage Ratio (PBIT / Financial Charges)	2.32	1.91	2.14

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.45	0.94	0.69
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.32	0.83	0.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.10	3.21	2.51

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.74	0.86	0.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.33	0.53	0.59
G-Score Ratio Financial (Networth / Total Assets)	0.29	0.26	0.23
G-Score Ratio Debt	34.09	39.00	47.81

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PRECIHOLE MACHINE TOOLS PRIVATE LIMITED - 520259

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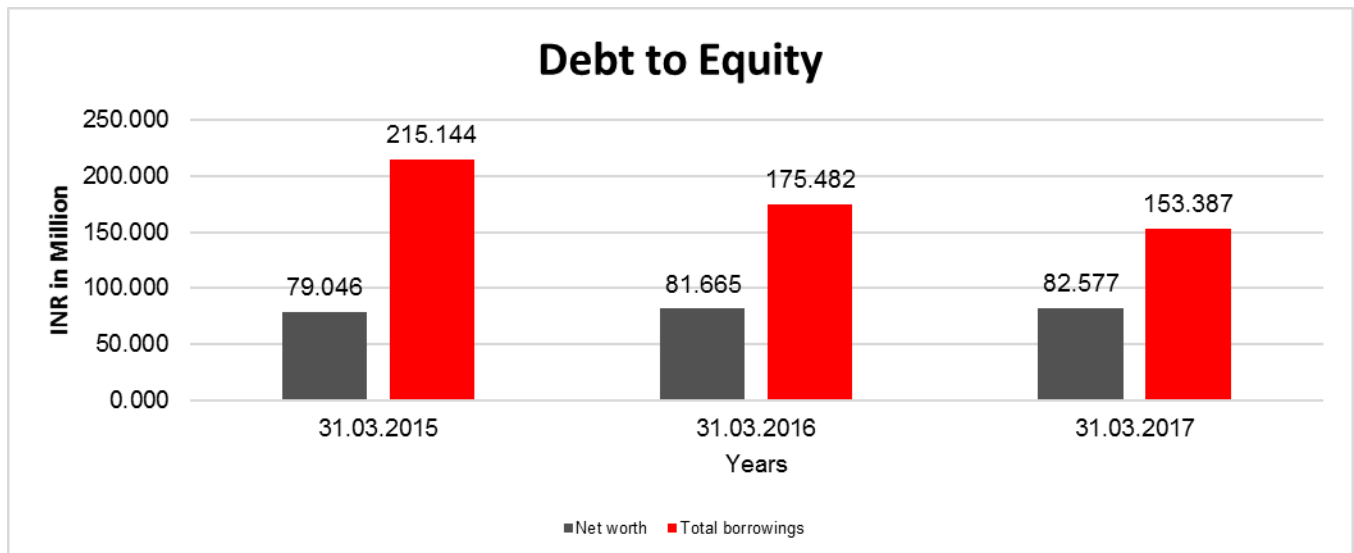
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.74	0.86	0.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	4.500	4.500	4.500
Reserves & Surplus	74.546	77.165	78.077
Net worth	79.046	81.665	82.577
Long Term borrowings	61.381	48.656	34.249
Short Term borrowings	109.508	81.151	95.239
Current Maturities of Long term debt	44.255	45.675	23.899
Total borrowings	215.144	175.482	153.387
Debt/Equity ratio	2.722	2.149	1.858

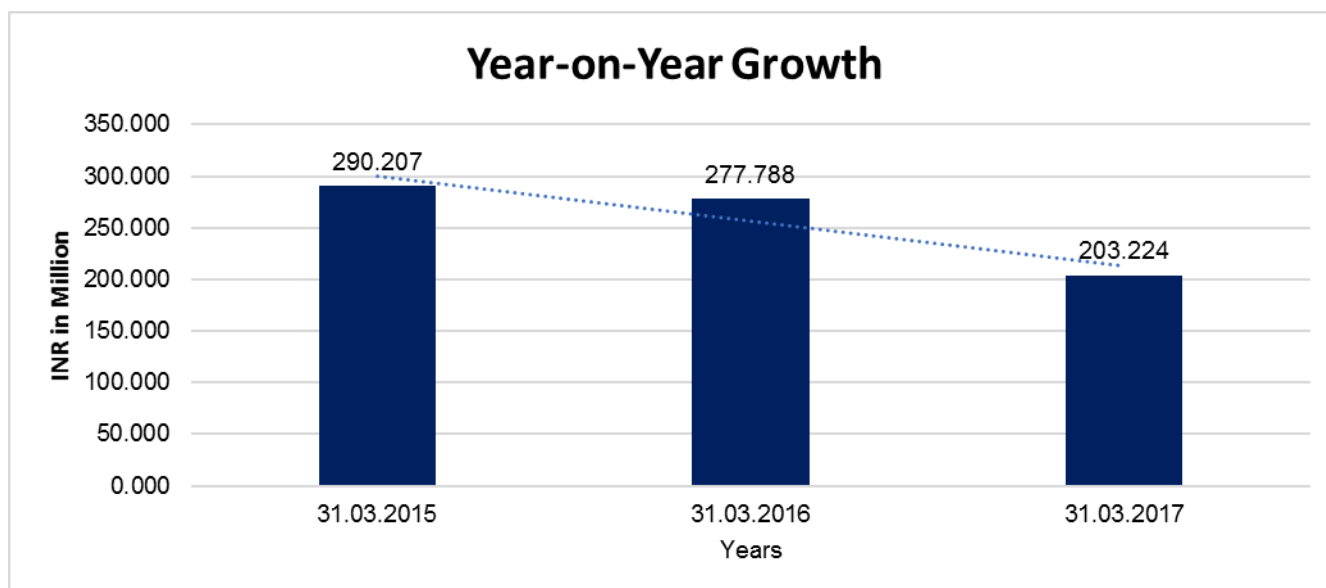


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

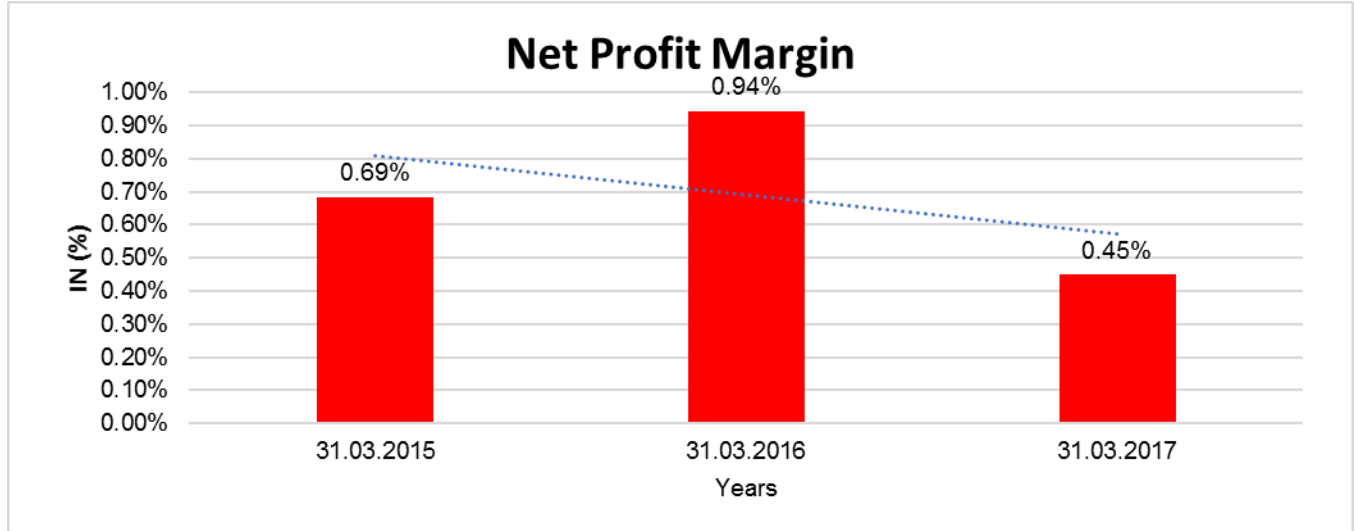
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Sales	290.207	277.788	203.224
		(4.279)	(26.842)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	290.207	277.788	203.224
Profit	1.988	2.619	0.912
	0.69%	0.94%	0.45%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Short-term borrowings		
From directors	25.583	23.233
From shareholders	18.869	15.764
From associated company	7.474	7.474
TJSB CA a/c	0.000	0.020
Total	51.926	46.491

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G3317 0465	10007 0309	TJSB Sahakari Bank Limited	02/01/ 2017	02/01/ 2017	-	1875000.0	Shop No.10 & 11, Ground Floor, Tip Top Plaza, L.B.S. Road, Wagle Ind. Estate, THANEMH400604 IN
2	G0878 4951	10004 2612	TJSB Sahakari Bank Limited	20/07/ 2016	-	-	25000000.0	Shop No.10 & 11, Ground Floor, Tip Top Plaza, L.B.S. Road, Wagle Ind. Estate, THANEMH400604 IN
3	G0878 5552	10004 2617	TJSB Sahakari Bank Limited	20/07/ 2016	-	-	25000000.0	Shop No.10 & 11, Ground Floor, Tip Top Plaza, L.B.S. Road, Wagle Ind. Estate, THANEMH400604 IN
4	G0590 9569	10003 3766	TJSB Sahakari Bank Limited	03/06/ 2016	-	-	7500000.0	Shop No.10 & 11, Ground Floor, Tip Top Plaza, L.B.S. Road, Wagle Ind. Estate, THANEMH400604 IN
5	C4929 5694	10559 596	TJSB Sahakari Bank Limited	27/03/ 2015	-	-	8735000.0	SHOP NO. 10&11, GROUND FLOOR, TIP TOP PLAZA, L.B.S. ROAD, WAGLE INDUSTRIAL ESTATE, THANEMH4006 04IN
6	C3647	10535	TJSB	23/09/	-	-	13000000.0	TIP TOP PLAZA, WAGLE

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PRECIHOLE MACHINE TOOLS PRIVATE LIMITED - 520259

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	2231	763	Sahakari Bank Limited	2014				ESTATE BRANCHTHANETHANE MH400604IN
7	B6595 9421	10397 182	TJSB SAHAKARI BANK LIMITED	27/11/ 2012	-	-	6000000.0	TIP TOP PLAZA, WAGLE ESTATE BRANCH,WAGLE ESTATETHANEMH4006 04IN
8	B6595 9496	10397 184	TJSB SAHAKARI BANK LIMITED	27/11/ 2012	-	-	7000000.0	TIP TOP PLAZA, WAGLE ESTATE BRANCH,WAGLE ESTATETHANEMH4006 04IN
9	G1048 0879	10367 273	YES BANK LIMITED	26/06/ 2012	27/06/ 2016	-	40000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4000 18IN
10	B3623 1199	10345 446	TJSB SAHAKARI BANK LIMITED	09/02/ 2012	-	-	15000000.0	SHOP NO. 10 &11, GROUND FLOOR,TIP TOP PLAZA, L.B.S. ROAD,WAGLE INDUSTRIAL ESTATETHANEMH4006 04IN

FIXED ASSETS

- Land
- Factory Building
- Plant and Machinery
- Electrical Fittings
- Furniture and Fixture
- Office Equipment
- Computer
- Cycle
- Motor Car
- Scooter
- Computer Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.41
UK Pound	1	INR 79.76
Euro	1	INR 90.07

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	PRS
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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