

MIRA INFORM REPORT

Report No. :	519646
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	CHR. MAYR GMBH + CO. KG
Registered Office :	Eichenstr. 1, D 87665 Mauerstetten, Post Box: 11 11, D 87665 Mauerstetten
Country :	Germany
Date of Incorporation :	15.12.1925
Com. Reg. No.:	HRA 1401
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	<ul style="list-style-type: none"> • Manufacture of other electric equipment n.e.c. • Manufacture of bearings, gears, gearing and driving elements
No. of Employees :	671

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

CHR. MAYR GMBH + CO. KG

Company Status: Active
Eichenstr. 1
D 87665 Mauerstetten
Post Box:
11 11, D 87665 Mauerstetten
Telephone: 08341/8040
Telefax: 08341/804421
Homepage: www.mayr.com
E-mail: info@mayr.com

VAT NO.

DE128657975

COMPANY SUMMARY

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner
Date of foundation: 15.12.1925
Registered on: 15.12.1925
Register of companies: Local court 87435 Kempten
under: HRA 1401

Total cap. contribution

EUR 1,500,000.00

Limited partner:

Ferdinand Mayr
D 82284 Grafrath
born: 07.08.1982
Share: EUR 999,999.00

Limited partner:

Mayr Familien KG
Eichenstr. 1
D 87665 Mauerstetten
Legal form: Limited partnership
Total cap. EUR 49,100.00

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contribution:

Share: EUR 500,000.00

Registered on: 08.12.2015

Reg. data: 87435 Kempten, HRA 10106

Limited partner:

Günther Klingler

Alpenstr. 2

D 86869 Oberostendorf

born: 31.03.1957

Share: EUR 1.00

General partner:

Friedrich gen. Fritz Mayr

Blütenring 89

D 87665 Mauerstetten

born: 03.04.1926

Profession: Manufacturer

Marital status: married

General partner:

Mayr GmbH

Eichenstr. 1

D 87665 Mauerstetten

Legal form: Private limited company

Share capital: EUR 26,000.00

Registered on: 21.08.1980

Reg. data: 87435 Kempten, HRB 2244

Shareholder:

Ferdinand Mayr

D 82284 Grafrath

born: 07.08.1982

Share: EUR 25,998.00

Shareholder:

Günther Klingler

Alpenstr. 2

D 86869 Oberostendorf

born: 31.03.1957

Share: EUR 1.00

Shareholder:

Friedrich gen. Fritz Mayr

Blütenring 89

D 87665 Mauerstetten

born: 03.04.1926

Share: EUR 1.00

Manager:

Günther Klingler

Alpenstr. 2

D 86869 Oberostendorf

born: 31.03.1957

Marital status: married

Manager:

Friedrich gen. Fritz Mayr
Blütenring 89
D 87665 Mauerstetten
born: 03.04.1926
Profession: Manufacturer
Marital status: married

Proxy:

Günther Klingler
Alpenstr. 2
D 86869 Oberostendorf
having sole power of representation
born: 31.03.1957
Marital status: married

Further functions/participations of Friedrich gen. Fritz Mayr
(General partner)

Shareholder:

Mayr GmbH
Eichenstr. 1
D 87665 Mauerstetten
Legal form: Private limited company
Share capital: EUR 26,000.00
Share: EUR 1.00
Registered
on: 21.08.1980
Reg. data: 87435 Kempten, HRB 2244

Manager:

Mayr GmbH
Eichenstr. 1
D 87665 Mauerstetten
Legal form: Private limited company
Share capital: EUR 26,000.00
Registered
on: 21.08.1980
Reg. data: 87435 Kempten, HRB 2244

BUSINESS ACTIVITIES

Main industrial sector

2790 Manufacture of other electric equipment n.e.c.

2815 Manufacture of bearings, gears, gearing and driving elements

BRANCHES AND FACTORIES

Works:

Chr. Mayr GmbH + Co. KG
Im Langenstück 6
D 58093 Hagen
TEL.: 02331/7803-0
FAX.: 02331/7803-25

Works:

Chr. Mayr GmbH + Co. KG
Bornaer Str. 205
D 09114 Chemnitz
TEL.: 0371/4741896
FAX.: 0371/4741895

Works:

Chr. Mayr GmbH + Co. KG
Esslinger Str. 7
D 70771 Leinfelden-Echterdingen

Works:

Chr. Mayr GmbH + Co. KG
Unterer Markt 9
D 91217 Hersbruck

Works:

Chr. Mayr GmbH + Co. KG
Lünener Str. 211
D 59174 Kamen

Works:

Chr. Mayr GmbH + Co. KG
Schiefer Brink 8
D 32699 Extertal

Works:

Chr. Mayr GmbH + Co. KG
Hans-Böckler-Str. 6
D 64823 Groß-Umstadt

FINANCIAL INFORMATION

Payment experience: takes advantage of cash discount

Negative information: We have no negative information at hand.

REAL ESTATE

Type of ownership: Tenant
Address Eichenstr. 1
D 87665 Mauerstetten

Land register documents were not available.

BANKERS

Principal Bank

KREIS- UND STADTSPARKASSE KAUFBEUREN, 87600 KAUFBEUREN
Sort. code: 73450000, Account no.: 16485
BIC: BYLADEM1KFB, IBAN: DE0873450000000016485

Further Banks

COMMERZBANK VORMALS DRESDNER BANK, 87572 KAUFBEUREN
Sort. code: 73480013, Account no.: 0769147600
BIC: DRESDEFF734, IBAN: DE19734800130769147600
VR BANK KAUFBEUREN-OSTALLGÄU, 87600 KAUFBEUREN
Sort. code: 73460046, Account no.: 21555
BIC: GENODEF1KFB, IBAN: DE67734600460000021555
UNICREDIT BANK - HYPOVEREINSBANK, 87600 KAUFBEUREN
Sort. code: 73420071, Account no.: 2118394
BIC: HYVEDEMM427, IBAN: DE49734200710002118394
POSTBANK (GIRO), 80318 MÜNCHEN
Sort. code: 70010080, Account no.: 17776806
BIC: PBNKDEFFXXX, IBAN: DE32700100800017776806
LANDESBANK BADEN-WÜRTTEMBERG/BADEN-WÜRTTEMBERGISCHE BANK, 70144
STUTTGART
Sort. code: 60050101, Account no.: 4549392
BIC: SOLADEST600, IBAN: DE95600501010004549392

FINANCIAL FIGURES

Financial year:	01.01. - 31.12.		
Turnover:	2016	EUR	89,900,000.00
	2017	EUR	100,300,000.00
further business figures:			
Employees:			671
- Trainees:			69

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
EUR	1	INR 80.31

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)