

## MIRA INFORM REPORT

Report No. :	519406
Report Date :	16.07.2018

### IDENTIFICATION DETAILS

Name :	JAP INFRA TECH PRIVATE LIMITED
Registered Office :	C-65, LGF Malviya Nagar, New Delhi – 110017
Mob. No.:	91-9711811449 [Mr. Sahil Jindal]
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.01.2013
CIN No.: [Company Identification No.]	U45200DL2013PTC247659
Capital Investment / Paid-up Capital :	INR 1.100 Million
PAN No.: [Permanent Account No.]	AADCJ0199D
GSTN : [Goods & Service Tax Registration No.]	06AADCJ0199D1ZS
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Construction Activity. [Registered Activity]
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** D

Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

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<b>Status :</b>	Under insolvency procedure
<b>Payment Behaviour :</b>	Slow and delayed
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 2013. It is engaged in the business of construction.</p> <p>As per the financials of 2017, the company has reported a decline in its revenue as compared to the previous year but has incurred losses.</p> <p>Rating is constrained on account of eroded net worth base of the company.</p> <p>The National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process against the Jap Infratech Private Limited on 27.07.2017.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, we do not recommend any business dealings with the subject.</p> <p><b>NOTE:</b> As the networth the company is eroded and it is under the insolvency procedure, we do not recommend any credit limit.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.07.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date. The details of the listing are as under :

<b>Date of Listing / Announcement :</b>	27.07.2017
<b>Name of Company :</b>	JAP INFRATECH PRIVATE LIMITED
<b>Name of Applicant :</b>	INNOVATIVE HOUSE INDUSTRIES PRIVATE LIMITED
<b>Name of Insolvency Professional :</b>	Mr. Kanti Mohan Rustagi
<b>Address of Insolvency Professional :</b>	C-9/9177, Vasant Kanj, South West, Delhi-110070, India
<b>Reason for Listing :</b>	Corporate Insolvency Resolution Process

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Sahil Jindal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9711811449
<b>Date :</b>	12.07.2018

**LOCATIONS**

<b>Registered Office :</b>	C-65, LGF Malviya Nagar, New Delhi – 110017, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9711811449 [Mr. Sahil Jindal]
<b>Fax No.:</b>	Not Available

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<b>E-Mail :</b>	<a href="mailto:japinfotech@gmail.com">japinfotech@gmail.com</a>
<b>Sub-Station Address :</b>	C/o Sterlite Power Grid Ventures Limited, Village Pulawas, Near Ghadi Bazidpur Road, Bondsi, Gurgaon, Haryana, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Kumar Jyoti Ranjan
<b>Designation :</b>	Director
<b>Address :</b>	H. No. K-412, Jalvayu Tower, Sector-56, Gurgaon 122001, Haryana, India
<b>Date of Birth/Age:</b>	05.01.1975
<b>Date of Appointment :</b>	28.01.2013
<b>DIN No.:</b>	00229680

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U01400HR2010PTC041363	INDIAN LIVESTOCK FARMS PRIVATE LIMITED	15/10/2010	-
U45200DL2008PTC179838	AMBIENCE REALTECH INDIA PRIVATE LIMITED	20/06/2008	-
U45201DL2005PTC132464	KAMYA CONTRACTS PRIVATE LIMITED	04/12/2012	-

<b>Name :</b>	Mr. Priyanka Kumari
<b>Designation :</b>	Director
<b>Address :</b>	Gadhpar, New Area, Nardi Ganj, Road, Nawadah - 805110, Bihar, India
<b>Date of Appointment :</b>	20.10.2015
<b>DIN No.:</b>	02879532

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U15490DL2010PTC197962	ATAVUS FOODS & BEVERAGES PRIVATE LIMITED	14/01/2010	-

<b>Name :</b>	Mr. Sahil Jindal
<b>Designation :</b>	Director
<b>Address :</b>	House No.: 3701-A, Sector-23, Carterpuri, Gurgaon - 122017, Haryana, India
<b>Date of Appointment :</b>	05.04.2018
<b>DIN No.:</b>	08040906

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

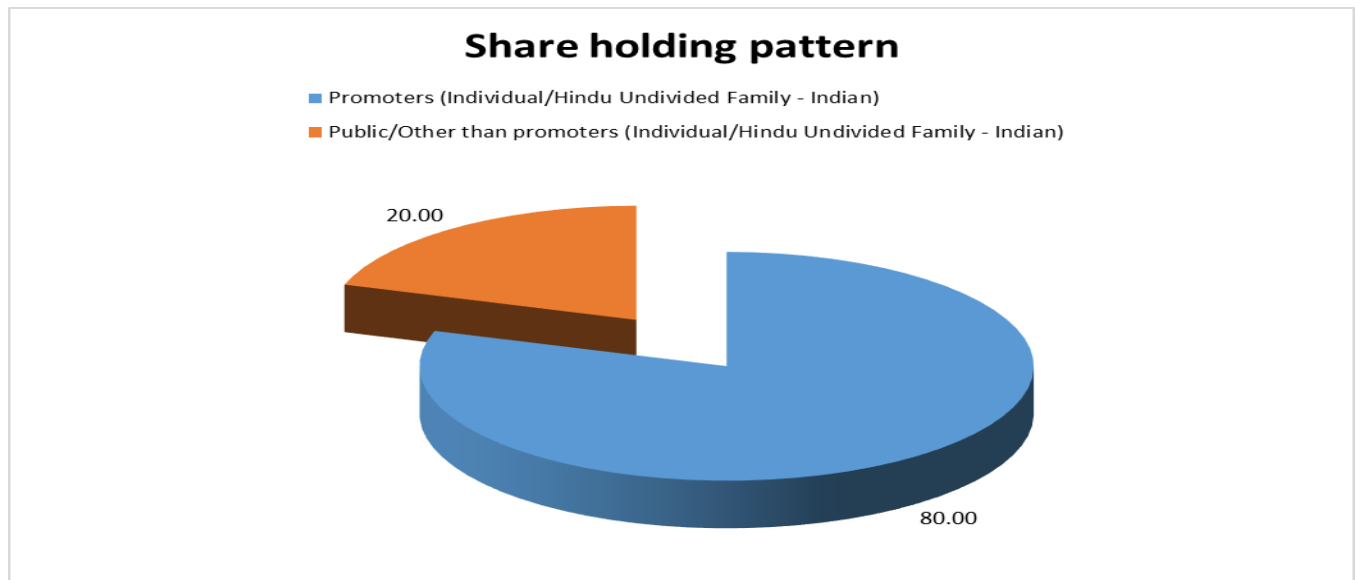
Names of Shareholders	No. of Shares	% age holding
Kumar Jyoti Ranjan	88000	80.00

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Priyanka Kumari	22000	20.00
<b>Total</b>	<b>110000</b>	<b>100.00</b>

**AS ON: 30.09.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	80.00
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	20.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of Construction Activity. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99531121	Construction
<b>Brand Names :</b>	Not Available	

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<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Bank Name:</b>	Corporation Bank
	<b>Branch:</b>	Ground Floor, Tower-B, Millennium Plaza, Sector-27, Sushant Lok, Gurgaon-122002, Haryana, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--

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	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>	<b>31.03.2016 (INR In Million)</b>
	<b>Term Loan</b>	
	From banks	5.823
	From other parties	0.000
	<b>Total</b>	<b>5.823</b>

<b>Auditors :</b>	
<b>Name :</b>	Walecha Inder and Associates Chartered Accountants
<b>Address :</b>	6-8, Sanjay Market, R - Block, Greater Kailash-1, New Delhi – 110048, India
<b>Tel. No.:</b>	91-11-26476782/ 26229541
<b>E-Mail :</b>	<a href="mailto:contact@cawalecha.com">contact@cawalecha.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AABFW0600M
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 10/- each	INR 1.500 Million

**Issued, Subscribed & Paid-up Capital :**

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No. of Shares	Type	Value	Amount
110000	Equity Shares	INR 10/- each	INR 1.100 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1.100	1.100	1.100
(b) Reserves & Surplus	(6.624)	4.331	1.239
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>(5.524)</b>	<b>5.431</b>	<b>2.339</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	9.023	5.737	7.902
(b) Deferred tax liabilities (Net)	0.000	0.000	0.193
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>9.023</b>	<b>5.737</b>	<b>8.095</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	41.802	33.503	38.332
(c) Other current liabilities	50.770	45.240	13.442
(d) Short-term provisions	0.000	1.441	0.544
<b>Total Current Liabilities (4)</b>	<b>92.572</b>	<b>80.184</b>	<b>52.318</b>
<b>TOTAL</b>	<b>96.071</b>	<b>91.352</b>	<b>62.752</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	3.022	3.182	2.937
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.423	0.423	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>3.445</b>	<b>3.605</b>	<b>2.937</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	24.177	36.757	9.750
(c) Trade receivables	50.464	26.736	31.382
(d) Cash and cash equivalents	(1.060)	2.263	1.137
(e) Short-term loans and advances	18.992	21.310	17.310
(f) Other current assets	0.053	0.681	0.236
<b>Total Current Assets</b>	<b>92.626</b>	<b>87.747</b>	<b>59.815</b>
<b>TOTAL</b>	<b>96.071</b>	<b>91.352</b>	<b>62.752</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	76.309	97.749	147.845
	Other Income	0.870	0.178	0.232
	<b>TOTAL</b>	<b>77.179</b>	<b>97.927</b>	<b>148.077</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	76.163	81.700	129.766
	Employees benefits expense	7.672	9.451	12.679
	Other expenses	2.742	1.841	1.576
	<b>TOTAL</b>	<b>86.577</b>	<b>92.992</b>	<b>144.021</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(9.398)</b>	<b>4.935</b>	<b>4.056</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.598</b>	<b>0.241</b>	<b>0.367</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(9.996)</b>	<b>4.694</b>	<b>3.689</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.909</b>	<b>0.776</b>	<b>0.835</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(10.905)</b>	<b>3.918</b>	<b>2.854</b>
<b>Less</b>	<b>TAX</b>	<b>0.000</b>	<b>0.826</b>	<b>0.243</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(10.905)</b>	<b>3.092</b>	<b>2.611</b>
	<b>Earnings/(Loss) Per Share (INR)</b>	<b>(99.14)</b>	<b>28.11</b>	<b>23.73</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	241.38	99.83	77.48
Account Receivables Turnover (Income / Sundry Debtors)	1.51	3.66	4.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	200.33	149.68	107.82
Inventory Turnover (Operating Income / Inventories)	(0.39)	0.13	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	(3.11)	1.55	1.38

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.06	0.94	0.96
Debt Equity Ratio (Total Liability / Networth)	(1.63)	1.06	3.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	(16.76)	14.76	22.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.55)	0.59	1.26

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Interest Coverage Ratio (PBIT / Financial Charges)	(15.72)	20.48	11.05
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	(14.29)	3.16	1.77
Return on Total Assets (PAT / Total Assets) * 100	%	(11.35)	3.38	4.16
Return on Investment (ROI) (PAT / Networth) * 100	%	197.41	56.93	111.63

**SOLVENCY RATIOS**

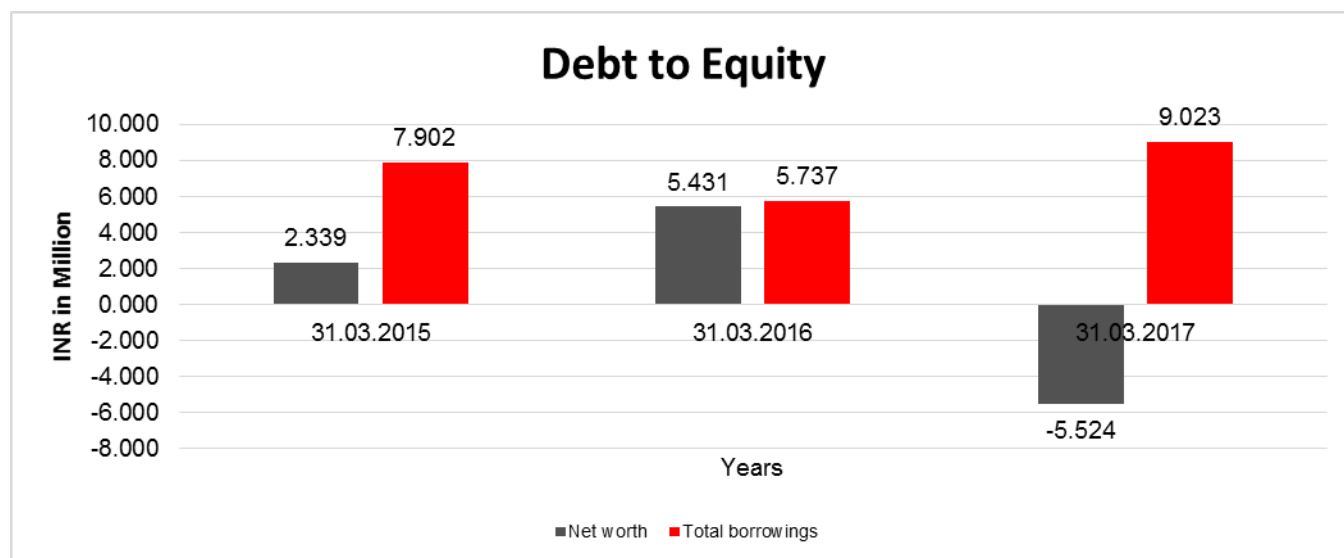
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.00	1.09	1.14
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.74	0.64	0.96
G-Score Ratio Financial (Networth / Total Assets)		(0.06)	0.06	0.04
G-Score Ratio Debt (Debts / Equity Capital)		8.20	5.22	7.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.00	1.09	1.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

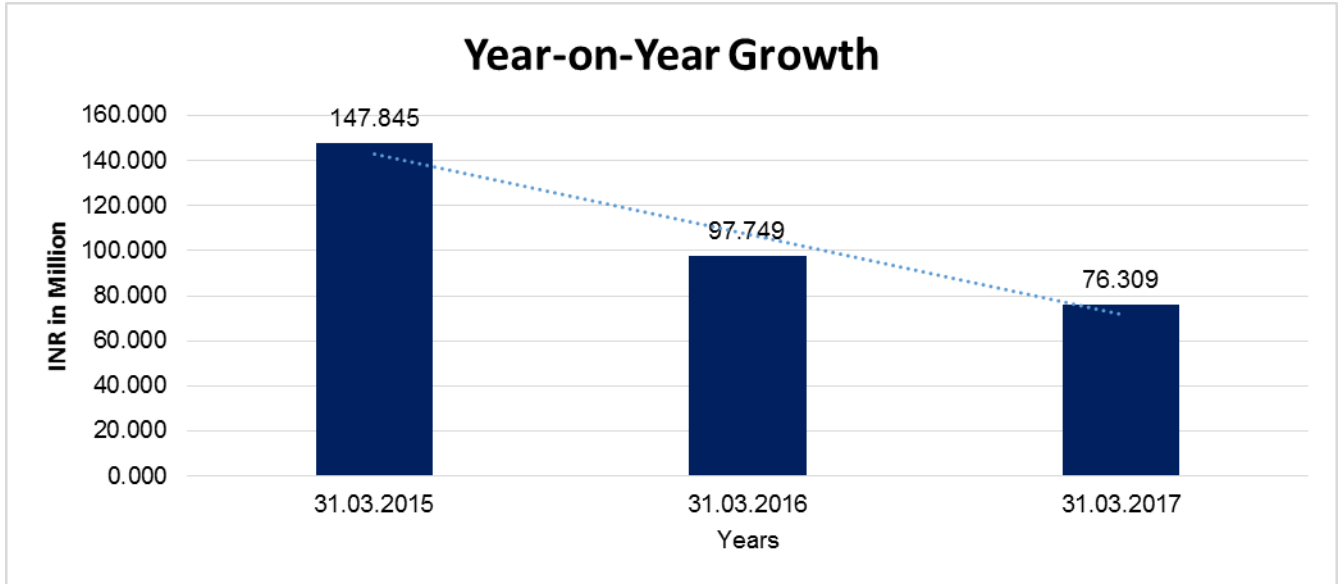
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.100	1.100	1.100
Reserves & Surplus	1.239	4.331	(6.624)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2.339</b>	<b>5.431</b>	<b>(5.524)</b>
long-term borrowings	7.902	5.737	9.023
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
<b>Total borrowings</b>	<b>7.902</b>	<b>5.737</b>	<b>9.023</b>
<b>Debt/Equity ratio</b>	<b>3.378</b>	<b>1.056</b>	<b>(1.633)</b>



**YEAR-ON-YEAR GROWTH**

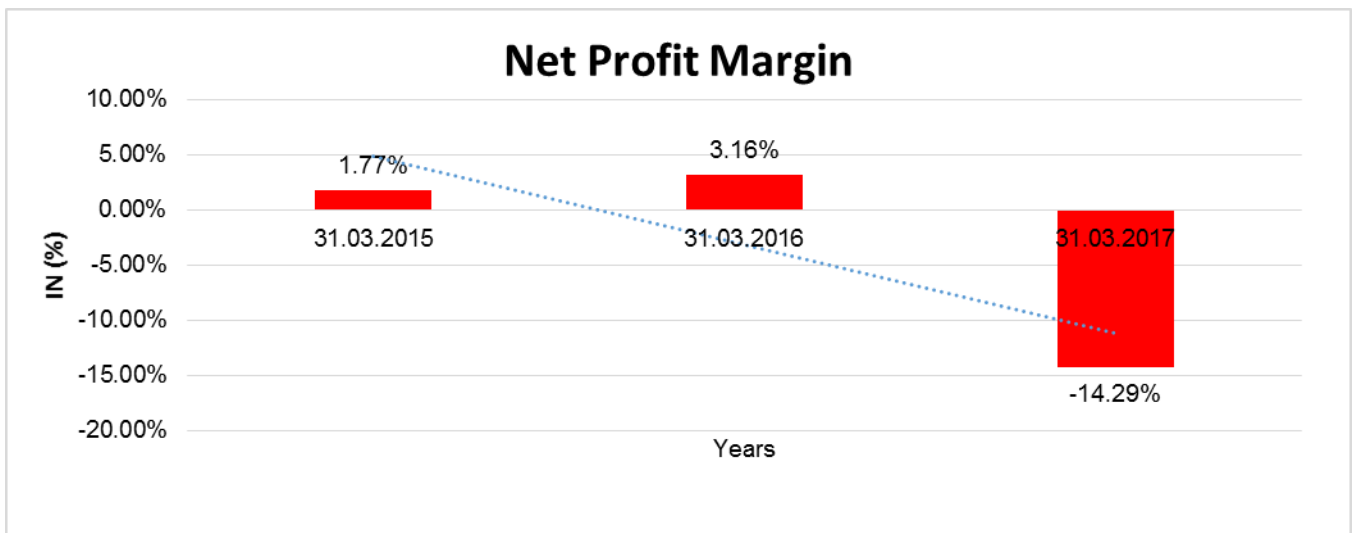
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	147.845	97.749	76.309
		<b>(33.884)</b>	<b>(21.934)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	147.845	97.749	76.309
Profit/(Loss)	2.611	3.092	(10.905)
	<b>1.77%</b>	<b>3.16%</b>	<b>(14.29%)</b>



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**LEGAL CASE**

**CHIEF JUDICIAL MAGISTRATE , AMRAVATI**

**Case Details**

Case Type: S.C.C.  
Filing Number: 930/2017 Filing Date: 16-02-2017  
Registration Number: 565/2017 Registration Date: 16-02-2017  
CNR Number: MHAM03-000931-2017

**Case Status**

First Hearing Date: 16th February 2017  
Next Hearing Date: 18th January 2018  
Stage of Case: Order  
Court Number and Judge: 23-JT. C.J.J.D. J.M.F.C. AMRAVATI

**Petitioner and Advocate**

1) Innovation House Industries Pvt. Ltd Through Autho. Director, Nakul P. Mundhada  
Advocate- Mohata A. N.

**Respondent and Advocate**

1) Jap Infratech Pvt. Ltd. Through Kumar Jyoti Ranjan and 01  
2) Priyanka Kumari

**Acts**

Under Act(s)	Under Section(s)
Negotiable Instrument Act	138

**History of Case Hearing**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
565/2017	2nd JT. C.J.J.D. J.M.F.C. AMRAVATI	16-02-2017	29-04-2017	Order
565/2017	2nd JT. C.J.J.D. J.M.F.C. AMRAVATI	29-04-2017	17-06-2017	Order
565/2017	2nd JT. C.J.J.D. J.M.F.C. AMRAVATI	17-06-2017	21-07-2017	Order
565/2017	JT. C.J.J.D. J.M.F.C. AMRAVATI	21-07-2017	31-07-2017	Order
565/2017	JT. C.J.J.D. J.M.F.C. AMRAVATI	31-07-2017	05-10-2017	Order
565/2017	JT. C.J.J.D. J.M.F.C. AMRAVATI	05-10-2017	29-11-2017	Order
565/2017	JT. C.J.J.D. J.M.F.C. AMRAVATI	29-11-2017	18-01-2018	Order

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G37281912	100080674	CORPORATION BANK	03/02/2017	-	-	2500000.0	GROUND FLOOR, TOWER-B, MILLENNIUM PLAZA, SECRET-27, SUSHANT LOKGURGAONHR1 22002IN
2	G01291509	100019055	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	18/04/2016	-	-	5500000.0	RAMON HOUSE 169BACKBAY RECLAMATIONH T PAREKH MARGMUMBAIMA4 00020IN
3	B93783603	10470900	ICICI BANK LIMITED	11/12/2013	-	-	1300000.0	LANDMARKRACE COURSE CIRCLEALKAPURIB ARODAGJ390015IN
4	B75362475	10426379	ALLAHABAD BANK	14/05/2013	-	-	14750000.0	SOHNA ROADGURGAONHR122018IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and advances from related parties	3.200	2.450
<b>Total</b>	<b>3.200</b>	<b>2.450</b>

**FINANCIAL PERFORMANCE REVIEW**

During the year, the company has incurred the loss of INR 10.905 million as against Profit of INR 3.092 million earned in the Previous year.

**FIXED ASSETS:**

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- Plant and Machinery
- Computer
- Vehicle

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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