

MIRA INFORM REPORT

Report No. :	520333
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	KAYHAN SARITAS
Registered Office :	Auf der Muhl 3a D 55270 Essenheim
Country :	Germany
Date of Incorporation :	19.05.2008
Legal Form :	Unregistered Commercial Enterprise
Line of Business :	<ul style="list-style-type: none"> Other retail sale via mail-order houses or Internet Wholesale of leather goods, luggage, giftware and advertising articles Retail sale of clothing, leatheware and baggage
No. of Employees :	12

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

KAYHAN SARITAS

Company Status: active
Auf der Muhl 3a
D 55270 Essenheim
Telephone:06136/7520900
Telefax: 06136/7521130
Homepage: www.bags-brands.de
E-mail: info@bags-brands.de

Trade name: ESTABLISHED SEVENTY9

VAT no.: DE259830021
Tax ID number: 28/143/5391/5

LEGAL FORM Unregistered commercial enterprise
Date of foundation: 19.05.2008

Proprietor:
Kayhan Saritas
Auf der Muhl 3a
D 55270 Essenheim
born: 07.03.1979
Marital status: unknown

COMPANY HISTORY

company name and legal form
19.05.2008 - 01.01.2010 Kayhan Saritas
Im Plaul 10
D 55270 Essenheim
Unregistered commercial enterprise

BUSINESS ACTIVITIES

Main industrial sector
47919 Other retail sale via mail-order houses or Internet

Secondary industrial sector
46493 Wholesale of leather goods, luggage, giftware and advertising articles
47710 Retail sale of clothing

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47722 Retail sale of leatheware and baggage

BRANCHES AND FACTORIES

Works:

Kayhan Saritas
Am Schäferbrunnen 19
D 55268 Nieder-Olm
TEL.: 06136/7520900
FAX.: 06136/7521130

FINANCIAL INFORMATION

Payment experience: Unknown

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

Events Index: 1

At present, NO events are known.

The Events Index indicates if any particular events have occurred, such as e.g. a relocation of registered office or a change within management. On the basis of number, relevance and up-to-dateness of the events an index value ranging from 1 (no events) to 5 is calculated. Companies showing a particularly large number of events receive the index 6.

REAL ESTATE

Type of ownership: Tenant

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Address Auf der Muhl 3a
D 55270 Essenheim

Land register documents were not available.

BANKERS

DEUTSCHE BANK PRIVAT UND GESCHÄFTSKUNDEN, 60254 FRANKFURT AM MAIN
Sort. code: 50070024, Account no.: 0167561000
BIC: DEUTDEDBFRA, IBAN: DE15500700240167561000

FINANCIAL FIGURES

Financial year:	01.01. - 31.12.	
Employees:		12
- thereof permanent staff:		8
- Temporary workers:		4

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.40
UK Pound	1	INR 90.07
Euro	1	INR 79.76
Euro	1	INR 80.39

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)