

MIRA INFORM REPORT

Report No. :	517228
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	OKAY FERN PRECISION CASTINGS PRIVATE LIMITED
Registered Office :	Survey No. 126/1, Behind CCI Limited, MIDC Area, Malegaon, Sinnar, Nashik – 422103, Maharashtra
Tel. No.:	91-2551-230171, 230874
Website :	www.okayfern.co.in
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.07.2007
Capital Investment / Paid-up Capital :	INR 96.000 Lacs
CIN No.: [Company Identification No.]	U28910MH2007PTC172478
IEC No.: [Import-Export Code No.]	Not Applicable
GSTN : [Goods & Service Tax Registration No.]	27AABCO4095P2ZS
PAN No.: [Permanent Account No.]	AABCO4095P
TIN/ VAT No.:	27940627506V
SSI Reg. No.:	--
Shop & Establishment Certificate No.:	--
Central Excise Registration Number :	AABCO4095PEM001

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Service Tax Registration Number :	AABCO4095PSD001
Udyog Aadhaar No.:	MH23C0015879
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Investment Castings Parts
No. of Employees :	125 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2007 and it is engaged as manufacturer of investment casting parts.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>Rating takes into consideration, the acceptable financial risk profile marked by sufficient net worth base and fair debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operation backed by considerable experienced promoters.</p> <p>However, these rating strengths gets partially offset by susceptibility of margins to raw material price fluctuations, highly competitive and fragmented nature of industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

	<p>Note: Site visit was conducted at the given address and our executive had successfully traced the subject on the given address.</p> <p>At the premises our executive met to Mr. Manish A. (Senior Manager) and he confirmed the existence of the subject on the given address.</p> <p>As per or executive observation, it is a ground+1 floor building the whole building belongs to the subject and the area of the premises is 16,000 SQ.FT.</p> <p>Location is easy to find. Locality seems to be industrial and area near the premises appears to be upmarket.</p> <p>Further, our executive have sighted 125 employees at the premises along with some office items such as telephone, Air Conditioner, computer, xerox machine, office equipment as well as furniture items.</p> <p>The name board of the subject was sighted at the address.</p> <p>On enquiry with Mr. Deepak (local people) confirmed the existence of subject on the given address.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
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Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Narendrakumar Jhabarmal Saboo
Designation :	Director
Contact No.:	91-9922113100
Date :	13.07.2018

LOCATIONS

Registered Office/ Factory :	Survey No. 126/1, Behind CCI Limited, MIDC Area, Malegaon, Sinnar, Nashik – 422103, Maharashtra, India
Tel. No.:	91-2551-230171, 230874
Mobile No.:	91-9922113100 (Mr. Narendrakumar Jhabarmal Saboo)
Fax No.:	91-2551-230171
E-Mail :	okayfern@yahoo.com f_fern54@yahoo.com
Website :	www.okayfern.co.in
Area :	16000 sq.ft.
Locality :	Industrial
Branch Office :	Plot No - 807-C, Sector – 3, Bagdoon, Pithampur, Dhar – 454775, Madhya

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Pradesh, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Narendrakumar Jhabarmal Saboo
Designation :	Director
Address :	Flat No - 5, Sumangal Classic, Near Cricket Ground, Mahatma Nagar, Industrial Estate, Nashik-422007, Maharashtra, India
Date of Birth/Age :	11.03.1955
Date of Appointment :	18.07.2007
DIN No.:	00475662
PAN No.:	ABEPS5166N
Aadhar Card No.:	4474 0195 9958
Mobile No.:	91-9922113100

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U27105MH1985PTC038016	NASIK STEEL PRIVATE LIMITED	07/11/1985	-
U28932MH1984PTC034356	OKAY TOOLS PRIVATE LIMITED	22/10/1984	-
U67120RJ1998PTC015171	GROWFAIR CAPITAL SERVICES PRIVATE LIMITED	05/07/2006	-
U85100MH2009NPL196568	ADVANTAGE NASHIK FOUNDATION	20/01/2010	-

Name :	Mr. Francis Victor Fernandes
Designation :	Director
Address :	18, Tambawala Building, Matharpakadi Road, Mazgaon Mumbai-400010, Maharashtra, India
Date of Birth/Age :	08.07.1954
Date of Appointment :	18.07.2007
DIN No.:	01484840
PAN No.:	AAAPF2671E
Aadhar Card No.:	6676 4827 4541
Mobile No.:	91-8888883870

MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares
Francis Victor Fernandes	460000
L.M. Fernandes	20000
Narendra Kumar Saboo	411500

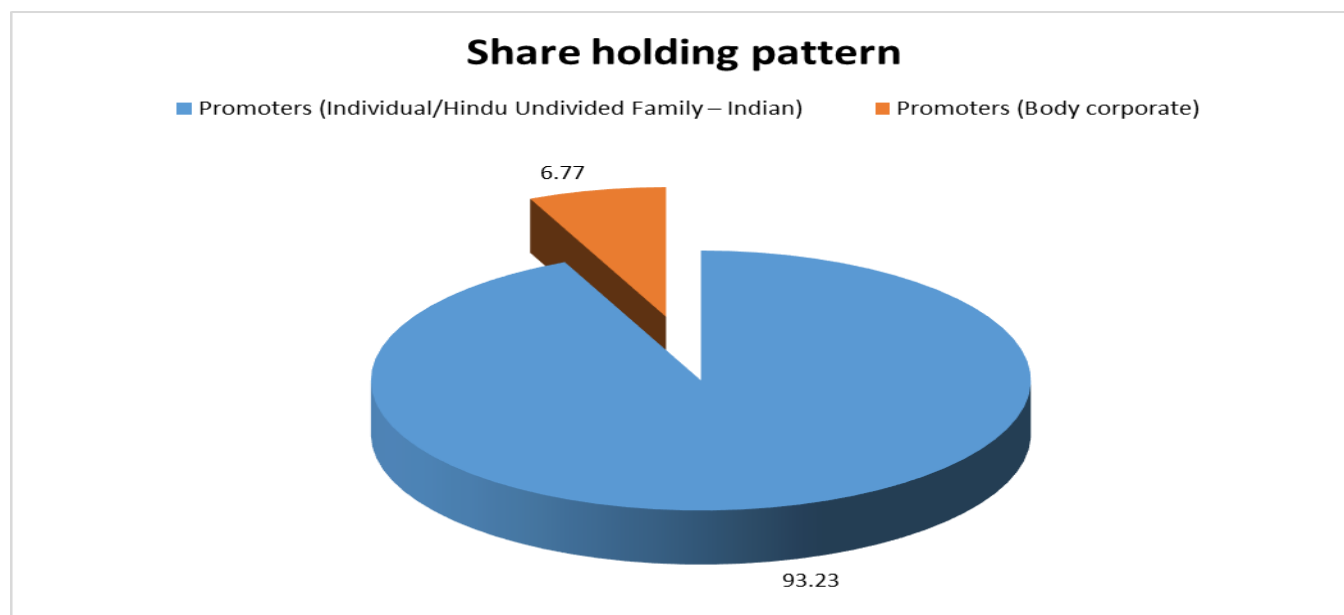
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Kanchan Saboo		3500
Okay Tools Private Limited, India		65000
Total		960000

Equity Share Break up (Percentage of Total Equity)

As on 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	93.23
Promoters (Body corporate)	6.77
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturing of Investment Castings Parts
Products / Services :	Investment Castings Parts
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available

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Terms :	
Selling :	Cash and Credit
Purchasing :	Cash and Credit

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Shivkrupa Enviro Private Limited, Rajkot Bhairav Metal Private Limited, Mumbai 																																						
Customers :	<ul style="list-style-type: none"> Sansera Engineering Private Limited, Bangalore Krishnaveni Carbon Products Private Limited, Coimbatore Technovision Auto Components Private Limited, Jaysingpur 																																						
No. of Employees :	125 (Approximately)																																						
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td colspan="2">The TJSB Sahakari Bank Limited</td> </tr> <tr> <td>Branch :</td> <td colspan="2">2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road, Nashik – 422002, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td colspan="2">Mr. Bhushan Vaze (Relationship Manager)</td> </tr> <tr> <td>Email:</td> <td colspan="2">bhushan.vaze@tjsb.co.in</td> </tr> <tr> <td>Contact Number :</td> <td colspan="2">91-253-2575865</td> </tr> <tr> <td>Account Number :</td> <td colspan="2">016130100000142</td> </tr> <tr> <td>IFSC Code:</td> <td colspan="2">TJSB0000016</td> </tr> <tr> <td>MICR Code :</td> <td colspan="2">422109002</td> </tr> <tr> <td>Branch Code :</td> <td colspan="2">000016</td> </tr> <tr> <td>Credit Limit :</td> <td colspan="2">INR 800 Lacs</td> </tr> <tr> <td>Type of Account :</td> <td colspan="2">Cash Credit</td> </tr> <tr> <td>Branch Common Email Address :</td> <td colspan="2">tjsb.016@tjsb.co.in</td> </tr> </table>			Banker Name :	The TJSB Sahakari Bank Limited		Branch :	2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road, Nashik – 422002, Maharashtra, India		Person Name (With Designation) :	Mr. Bhushan Vaze (Relationship Manager)		Email:	bhushan.vaze@tjsb.co.in		Contact Number :	91-253-2575865		Account Number :	016130100000142		IFSC Code:	TJSB0000016		MICR Code :	422109002		Branch Code :	000016		Credit Limit :	INR 800 Lacs		Type of Account :	Cash Credit		Branch Common Email Address :	tjsb.016@tjsb.co.in	
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Bank Name	Particulars	Nature of security	Loan Amount
TJSB Sahakari Bank Limited	ADHYP255, ADHYP M239, ADHYP 288 ADHYP 308	Hypothecation of plant and machinery	INR 377.441 Lacs
TJSB Sahakari Bank Limited	PRLN-166, PRLN-176, PRLNM-184, PRLN-211, PRLN-214, PRLN-213, PRLN-203, PRLN-208, PRLN-209	Mortgage of land and building	INR 816.146 Lacs
TJSB Sahakari Bank Limited	MAF-250, AMF-251, AMF-262	Hypothecation of vehicle	INR 38.039 Lacs
TJSB Sahakari Bank Limited	Foreign currency loan	Hypothecation of plant and machinery	INR 35.345 Lacs
Short-term borrowings			
Bank Name	Particulars	Nature of security	Loan Amount
TJSB Sahakari Bank Limited	Working Capital Loans (CC)	Hypothecation of Stock and Book debt	INR 696.534 Lacs
Enhancement in CC Limit In FY2016-17 Cash Credit Limit has been enhanced from INR 500 lacs to INR 700 Lacs			

Auditors (As on 2018) :	
Name :	Mr. Tushar M Bhutada Chartered Accountants
Address :	3, Prabhu Niketan, Shrirang Colony, Behind Rajsarthi Society, Indiranagar, Nashik 422 009, Maharashtra, India
Mobile No.:	91-9225124474
Email :	catusharbhutada@gmail.com
Auditors (As on 2017) :	
Name :	S. B. Dudhawat and Company Chartered Accountants
Address :	404/405, Imperial Plaza, Dr. K. B. Hegdewar, Opposite Amarsons, Off. Linking Road, Bandra, Mumbai – 400500, Maharashtra, India
Memberships No :	034493
Income-tax PAN of auditor or auditor's firm :	ADTPD9178J

Memberships :	Not Available
Collaborators :	Not Available
Enterprises significantly influenced by directors and /or their relatives :	Okay Tools Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 150.000 Lacs

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
960000	Equity Shares	INR 10/- each	INR 96.000 Lacs

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	96.000	96.000	96.000
(b) Reserves & Surplus	886.258	592.152	395.707
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	982.258	688.152	491.707
(3) Non-Current Liabilities			
(a) long-term borrowings	1039.237	322.611	292.175
(b) Deferred tax liabilities (Net)	37.328	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	1076.565	322.611	292.175
(4) Current Liabilities			
(a) Short term borrowings	696.534	491.379	304.082
(b) Trade payables	558.959	513.463	353.029
(c) Other current liabilities	537.417	221.915	274.003
(d) Short-term provisions	0.000	17.277	142.795
Total Current Liabilities (4)	1792.910	1244.034	1073.909
TOTAL	3851.733	2254.797	1857.791
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2169.792	1059.645	758.720
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.922	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.000	5.000	5.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	84.840	43.140	170.262
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	2259.632	1108.707	933.982
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	643.075	220.935	240.309
(c) Trade receivables	784.960	858.207	616.174
(d) Cash and cash equivalents	33.845	15.877	18.496
(e) Short-term loans and advances	130.221	49.287	51.870
(f) Other current assets	0.000	0.000	0.000
(g) Deferred tax Assets/Liabilities (net)	0.000	1.784	(3.040)
Total Current Assets	1592.101	1146.090	923.809
TOTAL	3851.733	2254.797	1857.791

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	4189.806	3524.910	2731.566
	Other Income	12.771	10.312	7.565
	TOTAL	4202.577	3535.222	2739.131
Less	EXPENSES			
	Cost of Materials Consumed	638.408	621.307	456.149
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(317.629)	12.515	(10.832)
	Employees benefits expense	514.912	420.596	313.139
	Other expenses	2592.442	1954.063	1631.622
	TOTAL	3428.133	3008.481	2390.078
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	774.444	526.741	349.053
Less	FINANCIAL EXPENSES	156.662	110.536	102.915
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	617.782	416.205	246.138
Less/ Add	DEPRECIATION/ AMORTISATION	180.986	117.105	131.425
	PROFIT/ (LOSS) BEFORE TAX	436.796	299.100	114.713
Less	TAX	142.690	102.655	40.233
	PROFIT/ (LOSS) AFTER TAX	294.106	196.445	74.480
	Earnings / (Loss) Per Share (INR)	30.64	20.46	7.76

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	225.929	115.585	172.542
Cash generated from operations	(139.004)	(89.935)	(39.520)
Net cash flows from (used in) operations	416.522	372.421	158.820

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	68.38	88.87	82.34
Account Receivables Turnover (Income / Sundry Debtors)	5.34	4.11	4.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	319.58	301.64	282.49
Inventory Turnover (Operating Income / Inventories)	1.20	2.38	1.45
Asset Turnover (Operating Income / Net Fixed Assets)	0.36	0.50	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.75	0.83
Debt Equity Ratio (Total Liability / Networth)	2.00	1.35	1.56
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.83	1.81	2.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.21	1.54	1.54
Interest Coverage Ratio	4.94	4.77	3.39

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	7.02	5.57	2.73
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.64	8.71	4.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	29.94	28.55	15.15

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.89	0.92	0.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.53	0.74	0.64
G-Score Ratio Financial (Networth / Total Assets)	0.26	0.31	0.26
G-Score Ratio Debt (Debts / Equity Capital)	20.43	9.68	8.01
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.89	0.92	0.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

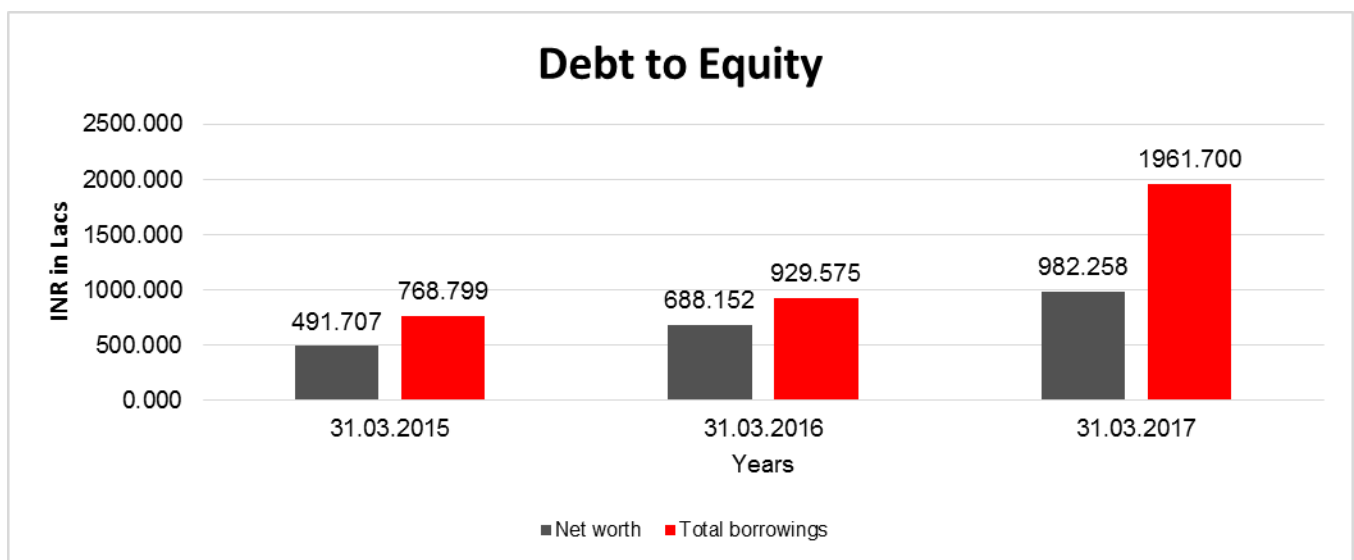
FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	(INR in Lacs)	(INR in Lacs)	(INR in Lacs)
Share Capital	96.000	96.000	96.000
Reserves & Surplus	395.707	592.152	886.258
Net worth	491.707	688.152	982.258

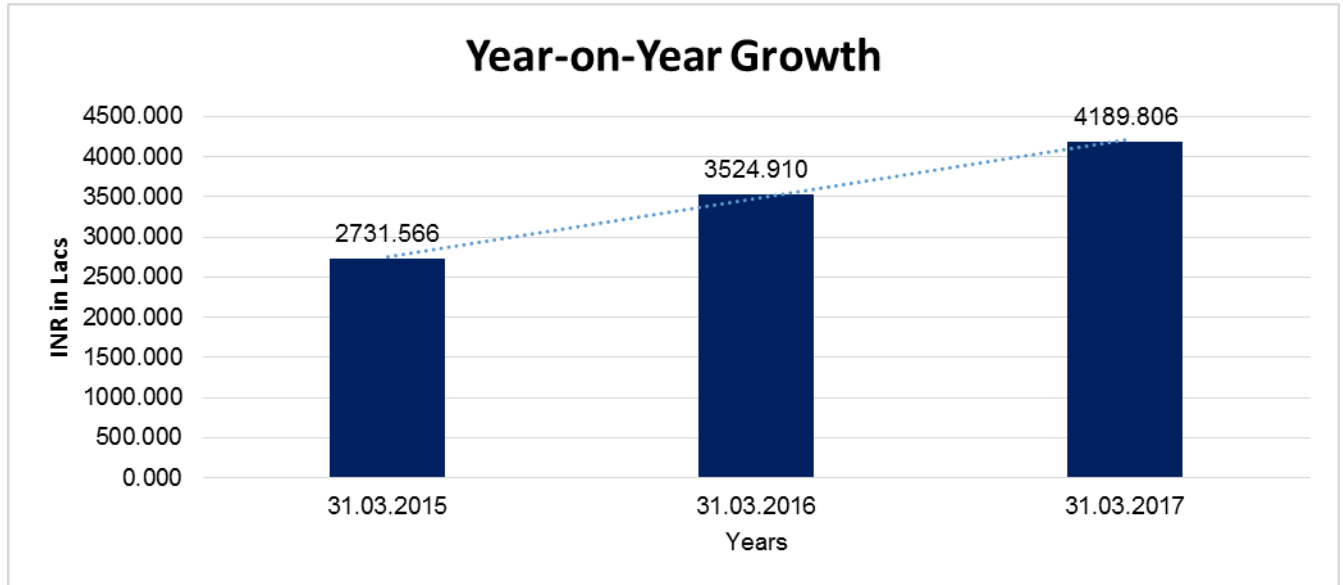
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long-term borrowings	292.175	322.611	1039.237
Short term borrowings	304.082	491.379	696.534
Current maturities of long-term debts	172.542	115.585	225.929
Total borrowings	768.799	929.575	1961.700
Debt/Equity ratio	1.564	1.351	1.997



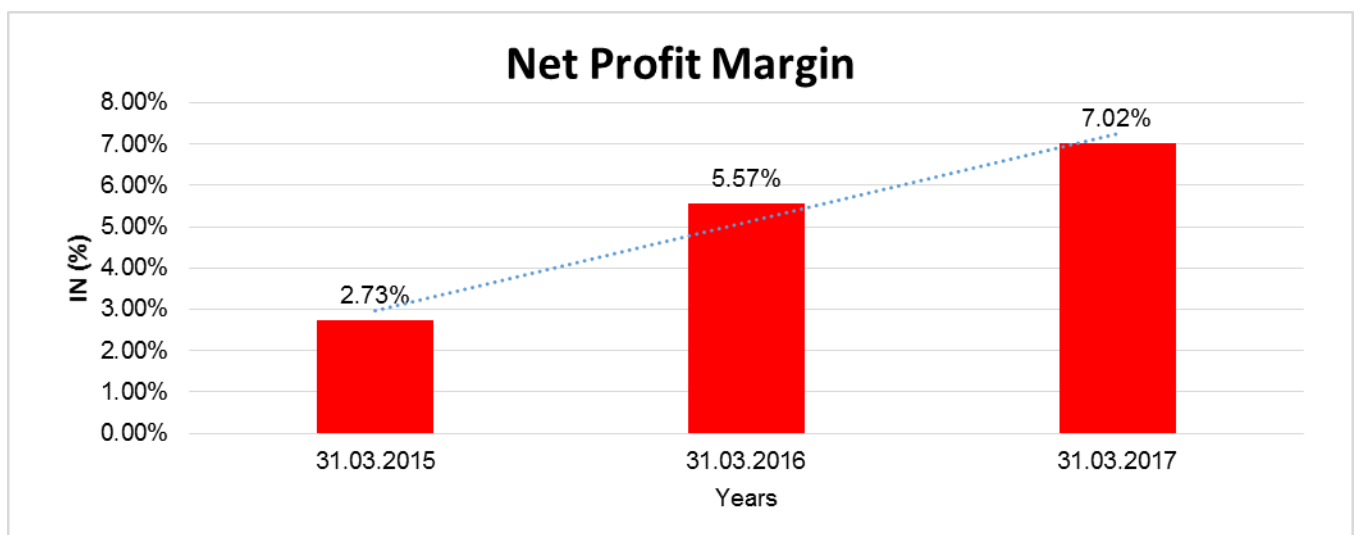
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR in Lacs)	(INR in Lacs)	(INR in Lacs)
Sales	2731.566	3524.910	4189.806
		29.044	18.863



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR in Lacs)	(INR in Lacs)	(INR in Lacs)
Sales	2731.566	3524.910	4189.806
Profit	74.480	196.445	294.106
	2.73%	5.57%	7.02%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	Yes
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	Yes
19]	Major customers	Yes
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	Yes
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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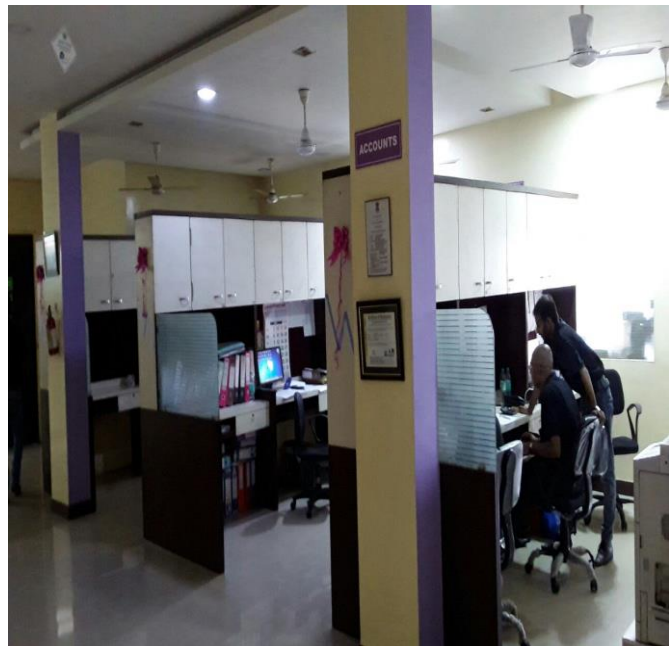
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	OKAY FERN PRECISION CASTINGS PRIVATE LIMITED
Address :	Survey No. 126/1, Behind CCI Limited, MIDC Area, Malegaon, Sinnar, Nashik – 422103, Maharashtra, India
Person to whom we met:	Mr. Manish A.
Designation :	Senior Manager
Mobile No.:	91-9922428957
Email :	manish.agarwal@okayfern.co.in
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Behind CCI Limited
Total Floors of the building:	Ground + 1
Subject situated on:	Whole premises belongs to the subject
Locality:	Industrial
Area of Premises :	16000 sq.ft.
Area :	Upmarket
Level of Operation	Medium
Details of hypothecation signboard (If Any) (As displayed in factory / work) :	
No. of Employees seen at Premises :	125
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment • Xerox Machines

Furniture Items Sighted :	Table, Chair, Sofa, Cupboard		
Neighbour Interview :	On enquiry with Mr. Deepak (local People) confirmed the existence of subject on the given address.		
Proof of visit:	Photographs Photographs: Exterior with name board / Interior / Shop Floor/ Stock		
Details of the person conducting visit :	Name:	Mr. Kaushik Kumar	
	Designation :	Verification analyst	
	Contact No.:	91-8692847573	

PICTURES



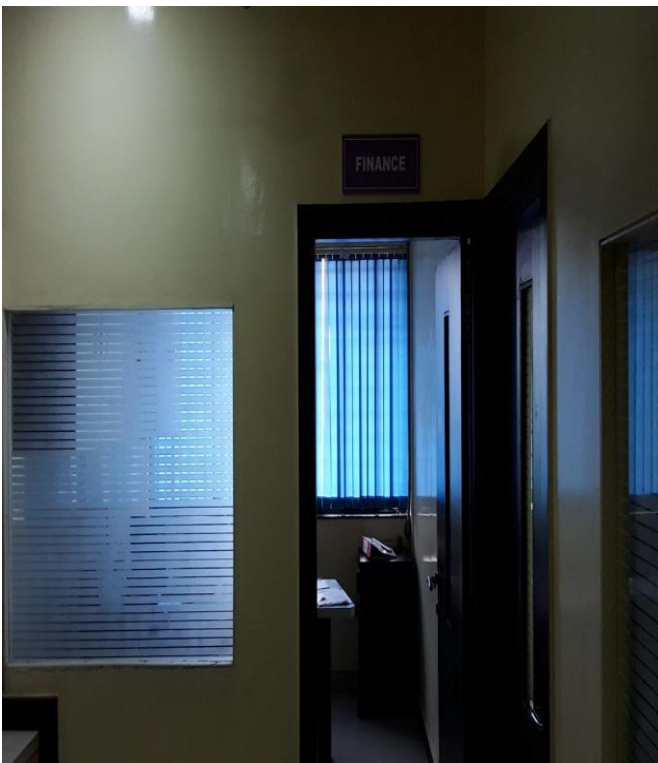
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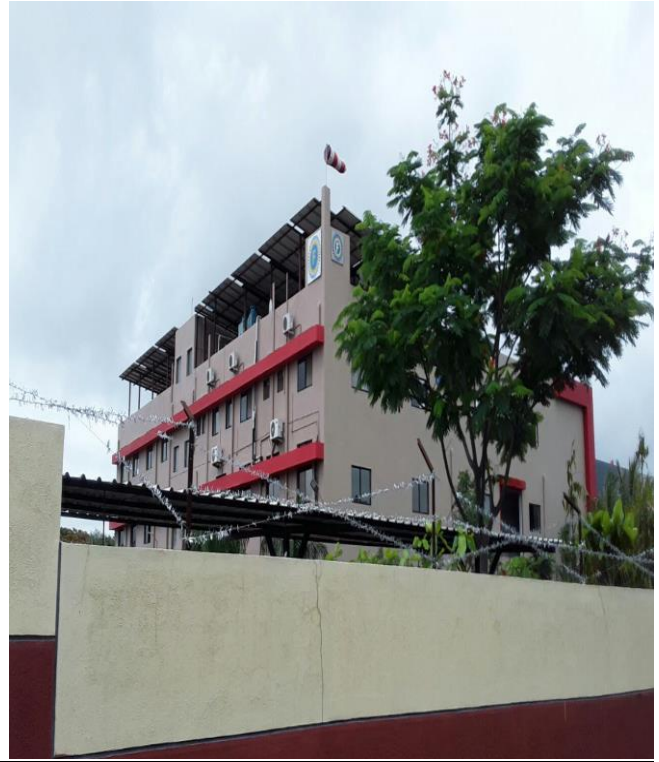
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INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8952073 8	10018262 9	TJSB Sahakar i Bank Limited	21/05/201 8	-	-	1800000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtr a 422002 India
2	G6805954 2	10013654 5	TJSB Sahakar i Bank	20/11/201 7	-	-	7188000.0	Shop No 2, Suyojit Sankul,

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			Limited					Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
3	G6431436 2	10013563 3	TJSB Sahakari Bank Limited	08/11/2017	-	-	10000000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
4	G6431717 5	10013456 9	TJSB Sahakari Bank Limited	07/08/2017	08/11/2017	-	3200000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
5	G6967890 2	10013654 2	TJSB Sahakari Bank Limited	07/08/2017	15/11/2017	-	3160000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
6	G4573899 4	10010248 6	TJSB Sahakari	12/05/2017	-	-	8000000.0	SCC, NICE Sankul

			i Bank Limited					Satpur Nashik Maharashtra 422007 India
7	G4573975 2	10010248 7	TJSB Sahakar i Bank Limited	12/05/2017	-	-	7200000.0	SCC, NICE Sankul Satpur Nashik Maharashtra 422007 India
8	G3327264 2	10007180 6	TJSB Sahakar i Bank Limited	29/12/2016	-	-	600000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
9	G3327449 9	10007181 0	TJSB Sahakar i Bank Limited	29/12/2016	-	-	600000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India
10	G3327495 2	10007181 3	TJSB Sahakar i Bank Limited	29/12/2016	-	-	600000.0	Shop No 2, Suyojit Sankul, Near Rajiv Gandhi Bhavan, Sharanpur Road Nashik Maharashtra 422002 India

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 16.07.2018 (date of report):

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis

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