

MIRA INFORM REPORT

Report No. :	519151
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	PROMOTERS PARADISE P/L
Registered Office :	Unit 29, 47-51 Lorraine Street Peakhurst Nsw, 2210
Country :	Australia
Date of Incorporation :	27.09.2007
Legal Form :	Australian Proprietary Company
Line of Business :	Import and distribution of a range of reusable bags including stock and express bags, jute and juco bags, cotton and calico bags, reusable shipping bags and promotional bags
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRALIA - ECONOMIC OVERVIEW

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

NOTE

The correct trading name is Albury Enviro Bags.

COMPANY NAME

REGISTERED NAME **PROMOTERS PARADISE P/L
T/AS ALBURY ENVIRO BAGS**

**ACN 127752087
ABN 69127752087**

Summary Panel

<i>Incorporated</i>	2007
<i>Line of Business</i>	Import and distribution of carry bags
<i>Status</i>	Trading
<i>Chief Executive Officer</i>	Graham Williamson
<i>Adverse Listings</i>	<u>Nil</u>

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<u>Company Search</u>	<u>Adverse</u>
<u>Business Structure</u>	<u>Finances</u>
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EXECUTIVE SUMMARY

Details pertaining to the subject's financial and trading position were unable to be obtained for the current enquiry.

CORPORATE SEARCH

Company Type Australian Proprietary Company

Status Registered

Incorporation Date 27 Sep 2007

Incorporation State NSW

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-Registered Office UNIT 29, 47-51 LORRAINE
STREET PEAKHURST NSW, 2210

Current Directors Total: 2

Director Name WANG, JIE
Appointment Date 18 Oct 2007
Date of Birth 21 Sep 1964
Place of Birth DANG SHAN CHINA
Gender UNKNOWN
Resident Overseas N
Address 7, 31 AMY RD, RIVERWOOD NSW 2210

Director Name WILLIAMSON, GRAHAM HAROLD
Appointment Date 27 Sep 2007
Date of Birth 19 Mar 1950
Place of Birth SYDNEY NSW
Gender MALE
File Number 628150624
Resident Overseas N
Address 7, 31 AMY RD, RIVERWOOD NSW 2210

Current Secretaries Total: 1

Secretary Name WILLIAMSON, GRAHAM HAROLD
Appointment Date 27 Sep 2007
Date of Birth 19 Mar 1950
Place of Birth SYDNEY NSW
Address UNIT 7, 31 AMY ROAD
RIVERWOOD NSW, 2210

Company Shares Total: 2 Amount: \$2

Class ORDINARY SHARES [ORD]
Number of Shares Issued 2
Paid Capital \$2.00
Total Amount Due and Payable \$0.00

Current Shareholders

Shareholder Name WANG, JIE
Address UNIT 7, 31 AMY ROAD
RIVERWOOD NSW, 2210
Class ORD
Number Held 1
Beneficially Held Y
Fully Paid Y
Jointly Held N

Shareholder Name WILLIAMSON, GRAHAM HAROLD
Address UNIT 7, 31 AMY ROAD
RIVERWOOD NSW, 2210

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Class ORD
Number Held 1
Beneficially Held Y
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

Please contact us should you require a search of the PPSR.

BUSINESS STRUCTURE

TRADING ADDRESS UNIT 29, 47-51 LORRAINE
STREET PEAKHURST NSW, 2210

TELEPHONE (612) 9534 6283

FACSIMILE (612) 8209 4822

TRADING STYLE ALBURY ENVIRO BAGS

WEBSITE www.alburyenvirobags.com.au

BANK Not determined

EMPLOYEES Not determined

BACKGROUND

The subject was incorporated in New South Wales on 27 September 2007 under the current style.

OPERATIONS

The subject operates in the import and distribution of a range of reusable bags including stock and express bags, jute and juco bags, cotton and calico bags, reusable shipping bags and promotional bags

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of records of on 10 July 2018 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation, contact with Director Graham Williamson. Despite numerous messages being left, no reply has been received.

As a result, details pertaining to the subject's financial and trading position could not be obtained for the current enquiry.

TRADE SURVEY

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.40
UK Pound	1	INR 90.07
Euro	1	INR 79.76
AUD	1	INR 51.01

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)