

MIRA INFORM REPORT

Report No. :	519449
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	THE TIMKEN COMPANY
Registered Office :	The Timken Company, 44720 5450 North Canton, 4500 Mount Pleasant St Nw, Ohio, Etats-Unis
Country :	France
Date of Incorporation :	January 1960
Com. Reg. No.:	RCS Colmar B 775 757 487
Legal Form :	Foreign Business Registered with RCS (business and companies Register)
Line of Business :	Manufacture of gears and mechanical transmission components
No. of Employees :	500 to 999

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Undetermined
Payment Behaviour :	--
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY SUMMARY

SIRET	775 757 487 00019
Name	THE TIMKEN COMPANY
Acronym	-
Trade name	-
Status	Economically active
Postal Address	THE TIMKEN COMPANY 44720 5450 NORTH CANTON 4500 MOUNT PLEASANT ST NW OHIO ETATS-UNIS
Share Capital	53,064,000 Dollar des Etats-Unis
Telephone	-
Activity (APE)	Manufacture of gears and mechanical transmission components (4669B)
Formation Date	01/1960
Deregistration Date	-
Court Registry Number	19 6 0B00061
Registration Court	Colmar (68)
Nationality	Etats-Unis
RCS Registration	RCS Colmar B 775 757 487
EUR VAT Number	FR70775757487
Last account Date	-
Incorporation Date	01/1960
Fax	-
Legal form	Foreign Business Registered with RCS (business and companies Register)
Currency	Dollar des Etats-Unis

Trends

There are no trends available for a company

Directors

Current Directors | 3

JUDGMENT AND PREFERENTIAL

Judgment	No judgement
Preferential Right	Waiting the Court answer to collect preferential rights for this company

ESTABLISHMENT DETAILS

Type of Establishment	Head Office	Production Role	-
APE/NAF Code	2815Z	Activity	Manufacture of gears and mechanical transmission components
Formation Date	01/1900	Reason for Formation	-
Closure Date	-	Reason for Closure	-
Reactivation Date	-	Seasonality	-
Activity Nature	-	Activity Location	Other
Trading Address	4500 MOUNT PLEASANT ST NW OHIO	Department	-
Location Surface	-	District	-
City	OHIO	Status	Economically active
Business Pages FT®	-	Region	Etranger
		Area	-
		Size of Urban Area	-

OTHER ESTABLISHMENT(S)

Regionality	Legal unit with multiple establishments in many areas having at least 80% of workforce in same area
Mono-activity status	Legal unit with multiple establishments having main activities in many divisions, which one activity grouping from 80 to 99% of workforce
Branches	4 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
THE TIMKEN COMPANY	Head Office	4669B	Manufacture of gears and mechanical transmission components	OHIO	
THE TIMKEN COMPANY	Branch	4669B	Manufacture of gears and mechanical transmission components	VILLENEUVE D'ASCQ	59650
THE TIMKEN COMPANY	Branch	4669B	Manufacture of gears and mechanical	VILLEBON SUR YVETTE	91140

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			transmission components		
THE TIMKEN COMPANY	Branch	4669B	Manufacture of gears and mechanical transmission components	LES ULIS	91940
THE TIMKEN COMPANY	Branch	4669B	Manufacture of gears and mechanical transmission components	BOURG LA REINE	92340

WORKFORCES

Workforce at address	0 employee	Company workforce	500 to 999 employees
		Workforce account	-

COMMENTARY

The comments are ordered according to the class of risk. Companies are compared with regard to other companies of the same type. Thus a positive comment for one category can be negative for another or can change depending on its value. This is a purely statistical decision.

INDUSTRY COMPARISON

Activity (APE)	Manufacture of gears and mechanical transmission components (4669B)
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Collective procedures

No judgment information for the company

PREFERENTIAL RIGHTS DETAILS AND HISTORY

Summary of preferential rights

Status of Monitoring	Waiting the Court answer to collect preferential rights for this company
Number of active preferential rights	0
Total amount	-

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Due remaining amount	-
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Group Data

No group information available for the company
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Shareholders

No Shareholders available for this company

Linkages

No Linkages information available for the company.
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DIRECTOR(S)

Name	M. WESLEY LOGSTON ROBERT		
Manager position	Managing director	Date of birth	05/03/1958
Place of birth	WEST VIRGINIA ETATS UNIS		
Type	Individual	Name at birth	

Name	M. ROELIGEN ANDREAS		
Manager position	Managing director	Date of birth	20/03/1967
Place of birth	KOLN		
Type	Individual	Name at birth	

Name	M. ROELIGEN KARL ANDREAS		
Manager position	Managing director	Date of birth	20/03/1967
Place of birth	KOLN		
Type	Individual	Name at birth	

PREVIOUS DIRECTORS

Manager position	Title and name	Date of Birth/Place of Birth
Managing director	M. BEGUE JERRY	17/07/1948 - AKRON ETAT OHIO ETATS UNIS
Managing director	M. HAPPACH MATHEW	13/05/1964 - MUSCATINE IOWA AMERIQUE
Managing director	ROELIGEN ANDREAS	20/03/1967 - KOLN
Managing director	ROELIGEN ANDREAS	20/03/1967 - KOLN
Managing director	M. ROELIGEN KARL ANDREAS	20/03/1967 - KOLN

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Managing director	M. WESLEY LOGSTON ROBERT	05/03/1958 - WEST VIRGINIA ETATS UNIS	
Managing director	M. WESLEY LOGSTON ROBERT	05/03/1958 - WEST VIRGINIA ETATS UNIS	

Status history

No Status History

RECENT PUBLICATIONS IN GAZETTES

Publication date	Gazette Name	Description
31/05/2010	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE COLMAR 1091 - 775 757 487 RCS Colmar. THE TIMKEN COMPANY . <i>Forme</i> : S.D.E. <i>Administration</i> : directeur général : ROELLEN (Karl, Andreas). <i>Commentaires</i> : modification survenue sur l'administration.		
19/03/2010	Bodacc A	Vente et cession : Vendeur
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE COLMAR 826 - 517 720 116 RCS Lyon. KOYO BEARINGS VIERZON MAROMME . <i>Forme</i> : Société par actions simplifiée. <i>Adresse</i> : Zone industrielle du Broteau, 69540 Irigny. <i>Origine du fonds</i> : Etablissement secondaire acquis par achat au prix stipulé de 1 euro. <i>Etablissement</i> : Etablissement secondaire. <i>Activité</i> : administration, gestion de la clientèle, recherche et développement. <i>Adresse</i> : 1 rue Denis-Papin, 68000 Colmar. <i>Précédent propriétaire</i> : THE TIMKEN COMPANY . 775 757 487 RCS Colmar. <i>Date de commencement de l'activité</i> : 01/01/2010. <i>Publication légale</i> : Les Dernières Nouvelles d'Alsace du 14/01/2010. <i>Oppositions</i> : à l'adresse du fonds cédé : 2, rue Timken, 68000 Colmar. <i>Commentaires</i> : Achat d'un établissement secondaire ou complémentaire par une personne morale.		
14/01/2010	JAL	Activity or goodwill cession
DNA MULHOUSE <i>Date de décision</i> : 11/01/2010 <i>Cédant</i> : 775757487 - THE TIMKEN COMPANY, 2 RUE TIMKEN, BP 89, COLMAR <i>Cessionnaire</i> : 517720116 - KOYO BEARINGS VIERZON MAROMME, ZONE INDUSTRIELLE BROTEAU NORD, ZONE INDUSTRIELLE, 69540 IRIGNY <i>Prix de vente</i> : 1 €		
29/02/2008	Bodacc B	Modification et mutation diverse
68 - HAUT-RHIN GREFFE DU TRIBUNAL D'INSTANCE DE COLMAR 4225 - 775 757 487 RCS Colmar. THE TIMKEN COMPANY . <i>Forme</i> : Société de Droit Étranger. <i>Administration</i> : directeur général partant : BEGUE (Jerry) ; nouveau directeur général : HAPPACH (Mathew). <i>Adresse du siège social</i> : 2 rue Timken, 68000 Colmar. <i>Commentaires</i> : modification survenue sur l'administration ; date d'effet : 29/10/2007.		
09/12/2003	Bodacc B	Modifications et mutations diverses

RCS Colmar 775757487 RC 60-B 61 THE TIMKEN COMPANY. Forme : société de droit étranger. Adresse du siège social : 2 rue Timken, 68000 Colmar. Administration : directeur général partant : LOGSTON (Robert). Nouveau directeur général : BEGUE (Jerry, Charles). Date d'effet : 26 aout 2003.		
09/03/2001	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Colmar B 775757487 RC 60-B 61 THE TIMKEN COMPANY. Forme : succursale de société de droit américain. Adresse : 2, rue Timken (siège pour la France), 68000 Colmar Nouvelle situation du siège social. Activité : fabrication, achat, vente, import, export de roulements à rouleaux coniques, à rouleaux à billes, à aiguilles galets annulaires appareils pièces détachées exploitation de toutes applications mécaniques aciers spéciaux, boites d' essieux complètes, services techniques relatifs aux applications roulement. Administration : changement de directeur général : TODD ELSASSER (Jon), partant WESLEY LOGSTON (Robert), nouveau directeur général Europe. Date d'effet : 3 février 2000.		
29/09/1998	Bodacc B	Modifications et mutations diverses
RCS Colmar B 775 757 487 RC 60-B 61 THE TIMKEN COMPANY. Forme : Société de droit américain. Adresse du siège social : en France, 2 rue Timken, 68000 Colmar. Commentaires : suppression d'une fraction d'activité : vente de fleurets de mine. Date d'effet : 10 juillet 1998.		
23/07/1996	Bodacc B	Modifications et mutations diverses
Ancienne situation du siège social. RCS Colmar B 775 757 487 RC 60-B 61 THE TIMKEN COMPANY. Forme : S.A. Capital : 12 000 000 de F (12 000 000 d'actions) Nouvelle situation du siège social. Forme : Société de droit américain. Administration : ancien directeur général : AMIEL (Maurice) nouveau directeur général : JON TODD (Elsasser) Etablissement principal: Adresse : en France : 2 rue Timken, 68000 Colmar. Date d'effet : 7 février 1995.		

COMPANY EVENTS HISTORY

Date	Description
31/12/2012	Modification of Company Activity
31/12/2012	Update of Company Activity
31/12/2011	Update of Company Activity
31/12/2011	Modification of Company Activity
31/12/2010	Update of Company Activity
31/12/2010	Update of Company Workforce
31/12/2010	Modification of Company Activity
31/05/2010	Bodacc B: Various editing or changing
26/04/2010	Appointment/resignation of company officers
26/04/2010	Amendment
19/03/2010	Bodacc A : Sale and transfer
14/01/2010	Legal Gazette: Activity or goodwill cession
29/02/2008	Bodacc B: Various editing or changing
29/02/2008	New Bodacc B ads detected
11/12/2007	Private document
11/12/2007	Amendment
11/12/2007	Amendment
11/12/2007	Private document
29/10/2007	Modification to Establishment Address or Identifier

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12/11/2003	Power of attorney
12/11/2003	Private document
12/11/2003	Amendment
05/02/2001	Appointment/resignation of company officers
05/02/2001	Amendment
05/02/2001	Private document
25/06/1996	New legal form – no new category
25/06/1996	New legal form – new category
25/06/1996	Amendment

ESTABLISHMENT EVENTS HISTORY

Date	Description
26/03/2017	Update of phone numbers
31/03/2016	Update of phone numbers
05/09/2015	Update of phone numbers
01/08/2014	Update of Establishment Address
01/08/2014	Modification of Head office
31/12/2012	Modification of Head office
31/12/2011	Modification of Head office
31/12/2010	Modification of Head office
29/10/2007	Update of Establishment Address
29/10/2007	Modification of Head office Identification

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.41
UK Pound	1	INR 90.07
Euro	1	INR 79.76
Euro	1	INR 80.14

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)