

MIRA INFORM REPORT

Report No. :	520225
Report Date :	16.07.2018

IDENTIFICATION DETAILS

Name :	VNEXPRO TRADING CO LTD
Registered Office :	4 Lane 59/28 Hung Phuc St Yen So Ward, Hoang Mai Dist, Hanoi
Country :	Viet Nam
Date of Incorporation :	01.06.2017
Com. Reg. No.:	0107870197
Legal Form :	Private Company with Limited Liability
Line of Business :	Subject is engaged in Preparation and spinning of textile fibres
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Viet Nam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

VIET NAM - ECONOMIC OVERVIEW

Vietnam is a densely populated developing country that has been transitioning from the rigidities of a centrally planned, highly agrarian economy since 1986 to a more industrial and market based economy, raising incomes substantially. In 2016 and 2017, Vietnam missed its yearly growth target of 6.7% due to environmental issues – drought and salinization - impacting the agricultural sector, and low oil prices affecting the extractive sector. However, annual GDP growth reached 6.3%, reflecting strengthening domestic demand and strong manufacturing exports.

Vietnam has a young population, stable political system, commitment to sustainable growth, relatively low inflation, stable currency, strong FDI inflows, and strong manufacturing sector. In addition, the country is committed to continuing its global economic integration. Vietnam joined the WTO in January 2007 and concluded several free trade agreements in 2015-16, including the EU-Vietnam Free Trade Agreement, the Korean Free Trade Agreement, and the Eurasian Economic Union Free Trade Agreement.

However, to continue its trajectory of strong economic growth, the government acknowledges the need to spark a 'second wave' of reforms, including reforming state-owned-enterprises, reducing red tape, increasing business sector transparency, reducing the level of non-performing loans in the banking sector, and increasing financial sector transparency. Vietnam has demonstrated a commitment to sustainable growth over the last several years, but a recent slowdown in economic growth could test the government's resolve.

In 2016, Vietnam cancelled its civilian nuclear energy development program, citing public concerns about safety and the high cost of the program, and is facing growing pressure on energy infrastructure. Overall, the country's infrastructure fails to meet the needs of an expanding middle class. As the 2017 Asia-Pacific Economic Cooperation (APEC) chair, Vietnam lead the dialogue on key APEC priorities such as inclusive growth, innovation, food security and climate change

Source : CIA

COMPANY SUMMARY

Business Name	VNEXPRO
Country	VIET NAM
Company Registration Number	0107870197
Main Activity Code	1310
Main Activity Description	Preparation and spinning of textile fibres
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	VNEXPRO
Registered Company Name	VNEXPRO TRADING CO LTD
Company Registration Number	0107870197
Country	VIET NAM
VAT Registration Number	0107870197
VAT Registration Date	2017-06-01
Date of Company Registration	2017-06-01
Date of Starting Operations	2017-06-01
Legal Form	Private Company with Limited Liability
Company Status	Normal (Active)
Contact Telephone Number	n/a, [+84]-977453579

MAIN ADDRESS

Address	Country	Telephone
4 Lane 59/28 Hung Phuc St Yen So Ward, Hoang Mai Dist, Hanoi	VIET NAM	n/a, [+84]- 977453579

OTHER ADDRESS

No other addresses for this company.

PREVIOUS ADDRESS

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
1310	Preparation and spinning of textile fibres

EMAIL ADDRESSES

vnexpro.co@gmail.com

WEB PAGES

No web pages for this company.

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	3

BANKER INFORMATION

No banker information for this company.

ADVISORS INFORMATION

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	n/a
Export Countries	Asia / Pacific, India
Import Countries	
Additional Business Information	Core Business: The primary business focus of VNEXPRO TRADING CO LTD is Trading - Finished products. Key products include: Fibers, Garment accessories. Supplementary Business: In addition to the core business, VNEXPRO TRADING CO LTD also is engaged in the following areas of business: 1. Exporting: Exporting - Finished products.
Additional Payment Information	Selling: Local: Cash on delivery (COD), Credit - Unsecured 30~60 days; Export: Documents against Acceptance (D/A), Letter of Credit (At-sight). Purchasing: Local: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	3
Issuing Authority	Department Of Planning & Investment - Hanoi
Domestic Sales & Purchases	Annual Sales Analysis: Domestic Sales: 80%, International Sales (Export): 20%. Annual Purchases Analysis: Local Purchases: 100%.
Reputation	Due to the recent incorporation of the VNEXPRO TRADING CO LTD, and the relatively small nature of its business, no meaningful points of reference in terms of reputation within the respective industry was possible.
Nega-Scan - Adverse Data Monitoring	Dishonored Checks, Debt, Civil Litigation, Performance Defaults, Adverse Local Media Coverage / Adverse Filing History: No Record Found.

FINANCIAL INFORMATION

No financial information for this company

CURRENT DIRECTORS

Name	Gender	Date of Position Birth
Duc Minh Vu	Male	1979-12-07 Managing Director

PREVIOUS DIRECTORS

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	1.000.000.000
Issued Share Capital	1.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Ms. Kim Dau Thi Duong	Vietnam	80
Mr. Duc Minh Vu	Vietnam	20

GROUP STRUCTURE

No group structure information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.40
UK Pound	1	INR 90.07
Euro	1	INR 79.76
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SDA

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)