

MIRA INFORM REPORT

Report No. :	520018
Report Date :	17.04.2018

IDENTIFICATION DETAILS

Name :	GS WOODS PRIVATE LIMITED
Registered Office :	A/103, National Avenue Co-Operative Housing Society Limited, Akurli Road, Kandivali (East), Mumbai – 400101, Maharashtra
Mobile No.:	91-9867185966 (Mr. Amit Jayant Mehta)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	19.12.2016
CIN No.: [Company Identification No.]	U45309MH2016PTC288641
Capital Investment / Paid-up Capital :	INR 0.020 Million
PAN No.: [Permanent Account No.]	AAGCG6452P
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is in the business of wooden article, artifacts and activities relating to construction and interior designing. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated in December 2016 and it is having a moderate track record. The subject has not started its commercial activity.</p> <p>As per the available financials of March 2017, the company has incurred pre-operating expenses which has resulted into loss.</p> <p>The company possesses moderate financial risk profile marked by modest net worth base.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Amit Jayant Mehta
Designation :	Director
Contact No.:	91-9867185966
Date :	14.07.2018

LOCATIONS

Registered Office :	A/103, National Avenue Co-Operative Housing Society Limited, Akurli Road, Kandivali (East), Mumbai – 400101, Maharashtra, India
Tel. No.:	91-22-28866271
Mobile No.:	91-9867185966 (Mr. Amit Jayant Mehta)
Fax No.:	Not Available
E-Mail :	info@gsstones.com

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DIRECTORS

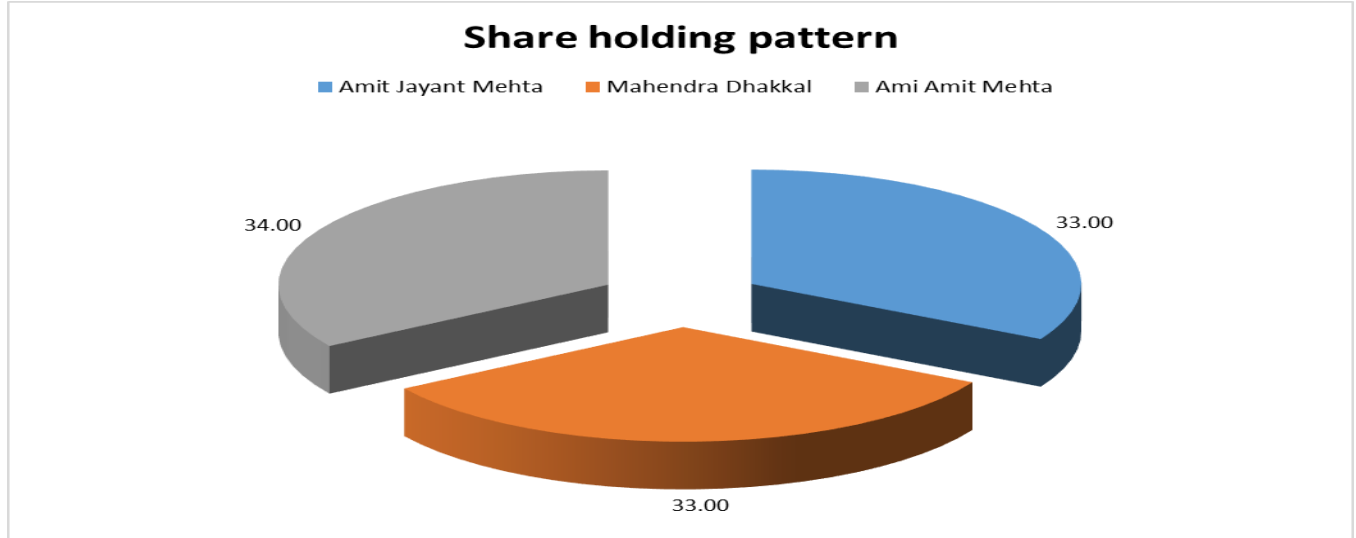
As on 31.03.2018

Name :	Mr. Amit Jayant Mehta
Designation :	Director
Address :	Evershine Millenium Paradise,Bldg No. 23 Flat No. 303, Thakur Village, Kandivali (East), Mumbai -400101, Maharashtra, India
Date of Appointment :	19.12.2016
DIN No.:	02751093
Name :	Mr. Ami Amit Mehta
Designation :	Director
Address :	23/303, Evershine Millenium Paradise, Thakur Village, Kandivali East, Near Thakur Cinema, Mumbai - 400101, Maharashtra, India
Date of Appointment :	19.12.2016
DIN No.:	07668078
Name :	Mr. Mahendra Dhakkal
Designation :	Director
Address :	101, Charkop Gajanan Co-Operative Housing Society Limited, Seamist Plot No 3, RSC 25 Sector No.8, Charkop Kandivali-West, Mumbai 400020, Maharashtra, India
Date of Appointment :	19.12.2016
DIN No.:	07684025

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Amit Jayant Mehta	660	33.00
Mahendra Dhakkal	660	33.00
Ami Amit Mehta	680	34.00
Total	2000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 30.12.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subjects is in the business of wooden article, artifacts and activities relating to construction and interior designing. (Registered activity)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	--
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
Auditors :		
Name :	M B Ahuja and Associates Chartered Accountants	
Address :	Office No. 35, 4 th Floor, Dheeraj Heritage, S V Road, Santacruz (West), Maharashtra, India	
Tel. No.:	91-22-26613130 / 26600899	
Mobile No.:	91-9833352262	
Income-tax PAN of auditor or auditor's firm :	AAAPA7005M	

Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> GS Stones Private Limited

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000	Equity Shares	INR 10/- each	INR 0.020 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.020
(b) Reserves & Surplus			(0.040)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			(0.020)
(3) Non-Current Liabilities			
(a) long-term borrowings			0.178
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.178
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			0.000
(d) Short-term provisions			0.000
Total Current Liabilities (4)			0.000
TOTAL			0.158
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.000

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(e) Other Non-current assets			0.000
Total Non-Current Assets			0.000
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			0.111
(e) Short-term loans and advances			0.000
(f) Other current assets			0.047
Total Current Assets			0.158
TOTAL			0.158

PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Income		0.000
	Other Income		0.000
	TOTAL		0.000
Less	EXPENSES		
	Other expenses		0.039
	TOTAL		0.039
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		(0.039)
Less	FINANCIAL EXPENSES		0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(0.039)
Less/ Add	DEPRECIATION/ AMORTISATION		0.000
	PROFIT/ (LOSS) BEFORE TAX		(0.039)
Less	TAX		0.000
	PROFIT/ (LOSS) AFTER TAX		(0.039)

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Earnings / (Loss) Per Share (INR)				(19.64)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars				31.03.2017
Current Maturities of Long term debt				NA
Cash generated from operations				NA
Net cash flow from operating activity				NA

KEY RATIOS

LEVERAGE RATIOS

PARTICULARS				31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)				1.13
Debt Equity Ratio (Total Liability / Networth)				(8.90)
Current Liabilities to Networth (Current Liabilities / Net Worth)				0.00
Fixed Assets to Networth (Net Fixed Assets / Networth)				0.00
Interest Coverage Ratio (PBIT / Financial Charges)				0.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%			(24.68)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			195.00

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SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			0.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.00
G-Score Ratio Financial (Networth / Total Assets)			(0.13)
G-Score Ratio Debt (Debts / Equity Capital)			8.90
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			0.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR OR STATE OF COMPANY'S AFFAIR

The company is incorporated to carry out the business of wooden article, artifacts and activities relating to construction and interior designing.

UNSECURED LOAN

Unsecured Loan		31.03.2017 (INR in Million)
Long-term Borrowings		
Amit Mehta		0.100
GS Stones Private Limited		0.078
Total		0.178

INDEX OF CHARGES: NO CHARGES EXIST FOR THE COMPANY

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.41
UK Pound	1	INR 79.76
Euro	1	INR 90.07

INFORMATION DETAILS

Information Gathered by :	GAY
Analysis Done by :	NSG
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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