

MIRA INFORM REPORT

Report No. :	519063
Report Date :	17.07.2018

IDENTIFICATION DETAILS

Name :	LANARK RESOURCES CORP
Registered Office :	The Financial Services Centre, 1823, Pauls Avenue, Kingstown
Country :	Saint Vincent and the grenadines
Date of Incorporation :	2004
Legal Form :	International Business Company
Line of Business :	Activities of holding companies [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Saint Vincent and the Grenadines	B2	C1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SAINT VINCENT AND THE GRENADINES - ECONOMIC OVERVIEW

Success of the economy hinges upon seasonal variations in agriculture, tourism, and construction activity, as well as remittances. Much of the workforce is employed in banana production and tourism. Saint Vincent and the Grenadines is home to a small offshore banking sector and continues to fully adopt international regulatory standards.

This lower-middle-income country remains vulnerable to natural and external shocks. The economy has shown some signs of recovery due to increased tourist arrivals, falling oil prices and renewed growth in the construction sector. The much anticipated international airport opened in early 2017 with hopes for increased airlift and tourism activity. The government's ability to invest in social programs and respond to external shocks is constrained by its high public debt burden, which was 67% of GDP at the end of 2013.

Source : CIA

COMPANY NAME

LANARK RESOURCES CORP

COMPANY SUMMARY

Business Name	LANARK RESOURCES CORP
Country	SAINT VINCENT AND THE GRENADINES
Main Activity Code	6420
Main Activity Description	Activities of holding companies
Company Status	Active (Active)

BASIC INFORMATION

Business Name	LANARK RESOURCES CORP
Registered Company Name	LANARK RESOURCES CORP
Country	SAINT VINCENT AND THE GRENADINES
Legal Form	International Business Company
Type of Ownership	Private
Company Status	Active (Active)
Contact Telephone Number	+1(784) 456 2482 (Registered agent)

MAIN ADDRESS

Address	Country	Telephone
The financial services centre, 1823, Pauls Avenue (Registered Agent) Kingstown	SAINT VINCENT AND THE GRENADINES	+1(784) 456 2482 (Registered agent)

Other Address

No other addresses for this company.

Previous Address

No previous addresses for this company.

ACTIVITIES

Activity Code	Activity Description
6420	Activities of holding companies

Email Addresses

info@ibssvg.com (Registered agent)

Web Pages

<http://www.ibssvg.com/> (Registered agent)

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	0 employee(s)

BANKER INFORMATION

Banker Name	Banker Address
Scotiabank	St Vincent and Grenadines

Advisors Information

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	+1(784) 456 2483 (Registered agent)
Additional Business Information	Principal Activity: LANARK RESOURCES CORP is an international business company (IBC) registered in St Vincent and Grenadines as an offshore company, for tax purposes. The company is not registered in the St Vincent and Grenadines Yellow Pages The company is not registered in the chamber of commerce in St Vincent and Grenadines. The company does not carry any operation in the country.
Additional Payment	Payments are made on a 15 days basis - monitored over the last 12

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Information	months
Additional Financial Information	As a private company the subject does not publish any financial statements. Financial data obtained from: Private Source Contact: We have contacted the registered agent but they refused to cooperate as per confidentiality purposes. The figures were not been disclosed by the company. They were conciliated with our private sources and from a particular analysis of the company's structure. DATE 2017 Currency USD Revenue 0 Operating Income 4 400 000 Net Income 4 400 000 Bank Liabilities 0 Net worth 29 600 000 The cash flow is normal
Number of Employees at Address	0 employee(s)

ADDITIONAL MISCELLANEOUS INFORMATION

Comments on data supplied	The investigated is an International Business Company (IBC), the address provided belongs to the Resident Agent, International Business Services Limited
Date Created(yyyy-mm-dd)	2004-00-00 The Supplies Could Get Only information on Year, not month and Day at this time.
Date Incorporated(yyyy-mm-dd)	2004-00-00 The Supplies Could Get Only information on Year, not month and Day at this time.
Comments On Bank	This information was not verified by the registered agent.
Comments On Suppliers	Suppliers: In virtue of the nature of its business activities its local transactions are seldom. Therefore, commercial sources consulted in the marketplace report that they are unable to establish subjects payment performance and general reputation regarding commitments contracted as same it is UNKNOWN as making use of credit facilities. Staff: Non consolidated: 0
Comments On Staff	The Company does not have any employee in St. Vincent and the Grenadines. It uses the staff of the local Registered Agent.
Comments On Location	The address is that of the Registered Agent: International Business Services Limited The financial services centre, 1823, Pauls Avenue, Kingstown, St Vincent and Grenadines. +1(784) 456 2482 The agent declined to give any information on the subject, who is protected by the law of non disclosure.
Listed at the stock exchange	No
Comments On Shareholders/Parent Company(les)	The company is managed by foreign shareholders. Despite our long searches it has not been possible to identify the shareholders. Source(s): Private Source
Comments On Management	It is locally managed by the registered agent mentioned above. The agent declined to give any information on the subject, who is protected by the law of non-disclosure. Source(s): Private Source
Summary	Status: Active Size: Small - 0 to 49 people Experience: Good (>10 years) Group: International Trade references: N.A. Payments: Regular Profitability: Good Indebtedness:

	NilCash: Normal Legal Filings: NO General Overview: Average We are reporting an offshore company which belongs to foreign shareholders. Although it is registered in St. Vincent and Grenadines, it uses such territory only as its legal and administrative address, but all its operations are carried out abroad. It is managed by a resident registration agent and it is unknown in the marketplace, so its commercial morality and general reputation cannot be assessed, although nothing detrimental is noted upon subject.
Comments/Data confirmed	Name: N.A. Position: N.A. Cooperated: NO We have contacted the registered agent but they refused to cooperate as per confidentiality purposes.
Note	All Financial Value are given as XCD currency.

Financial Information

No financial information for this company.

Directors/Managers

No directors information for this company

Share Capital Structure

No share capital information for this company

Group Structure

No group structure information for this company

Negative Information

OFAC LIST : NO Bankruptcy: NO Lawsuit(s): NO The Specially Designated Nationals (SDN) List, also known as OFAC LIST, is a publication of OFAC which lists individuals and organizations with whom United States citizens and permanent residents are prohibited from doing business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.59
UK Pound	1	INR 90.85
Euro	1	INR 80.25
XCD	1	INR 25.31

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)