

## MIRA INFORM REPORT

Report No. :	520284
Report Date :	17.07.2018

### IDENTIFICATION DETAILS

Name :	MAC-CHEM PRODUCTS (INDIA) PRIVATE LIMITED
Registered Office :	304, Town Centre, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra
Tel. No.:	91-22-40939000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.08.1991
CIN No.: [Company Identification No.]	U24239MH1991PTC062948
Capital Investment / Paid-up Capital :	INR 19.750 Million
IEC No.: [Import-Export Code No.]	0307028917
PAN No.: [Permanent Account No.]	AAECM9623L
GSTN : [Goods & Service Tax Registration No.]	27AAECM9623L1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Pharmaceutical Goods. (Registered Activity)
No. of Employees :	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 290000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in 1991. The company is a manufacturer of pharmaceutical goods.</p> <p>As per the financial records of 2017, the company has reported a decline in its revenue as compared to the previous year but has managed to maintain net profit margin of 0.04%.</p> <p>The satisfactory financial position of the company is marked by adequate networth base along with average debt balance sheet profile.</p> <p>The rating is constrained on account of fluctuations of raw materials price and foreign exchange fluctuations risk.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Long Term Loans (BB)
<b>Rating Explanation</b>	Moderate risk of default
<b>Date</b>	29.06.2018

<b>Rating Agency Name</b>	ICRA
<b>Rating</b>	Short Term Loans (A4)
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	29.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**Management non-cooperative (Tel No.: 91-22-42142700)**

**LOCATIONS**

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<b>Registered Office :</b>	304, Town Centre, Andheri Kurla Road, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Tel. No.:</b>	91-22-40939000/ 01 (30 Lines)
<b>Fax No.:</b>	91-22-40939060
<b>E-Mail :</b>	<a href="mailto:ketan.shah@naprodgroup.com">ketan.shah@naprodgroup.com</a> <a href="mailto:info@macchemgroup.com">info@macchemgroup.com</a>
<b>Website :</b>	<a href="http://www.macchemgroup.com">www.macchemgroup.com</a>
<b>Location:</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	N-211/2/10, Tarapur MIDC, Boisar, Thane - 401506, Maharashtra India
<b>Tel. No.:</b>	91-2525-645964 – 645691/ 93 -645889
<b>Fax No.:</b>	91-2525-279246
<b>Location:</b>	Owned
<b>Locality :</b>	Industrial
<b>Marketing Office:</b>	202, Shivai Dongre Industrial Premises, 2nd Floor, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai 400072, Maharashtra India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Mohan Babulal Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	901, Pushp Vinod - 5, K. D .Road, Behind Purnmal Restaurant, Vile Parle (West), Mumbai-400056, Maharashtra, India		
<b>Date of Birth/Age :</b>	24.12.1966		
<b>Date of Appointment :</b>	05.02.2007		
<b>DIN No.:</b>	00054461		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24110MH2007PTC167374	NAPROD PHARMACEUTICAL PRIVATE LIMITED	16/02/2007	-
U24230MH1990PTC057496	NAPROD LIFE SCIENCES PRIVATE LIMITED	17/11/2007	-
U24230MH2007PTC171043	MIRACALUS PHARMA PRIVATE LIMITED	22/05/2007	-
<b>Name :</b>	Mr. Babulal Keshrimal Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	1001, 10th Floor, Udyam Building, S. V. Road. Near Sony Mony Electronics Shop, Vile Parle (West), Mumbai-400056, Maharashtra, India		
<b>Date of Birth/Age :</b>	29.07.1945		
<b>Date of Appointment :</b>	05.02.2007		

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<b>DIN No.:</b>	00054524		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24110MH2007PTC167374	NAPROD PHARMACEUTICAL PRIVATE LIMITED	16/02/2007	-
U24230MH1990PTC057496	NAPROD LIFE SCIENCES PRIVATE LIMITED	10/04/2017	-
U24230MH2007PTC171043	MIRACALUS PHARMA PRIVATE LIMITED	22/05/2007	-
<b>Name :</b>	Mr. Manish Babulal Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	1001/1002, 10th Floor, Udyam Building, S. V. Road. Near Sony Mony Electronics Shop, Vile Parle (West), Mumbai-400056, Maharashtra, India		
<b>Date of Appointment :</b>	01.11.2007		
<b>DIN No.:</b>	01538004		

**KEY EXECUTIVES**

<b>Name :</b>	H.P. Sanghvi and Company
<b>Designation :</b>	Company Secretaries
<b>Address :</b>	A/6, Mazdock, 74/G, J.P. Road, Seven Bungalows, Andheri (west) Mumbai – 400 0 061, Maharashtra, India
<b>Email:</b>	<a href="mailto:hpsanghvico@gmail.com">hpsanghvico@gmail.com</a>
<b>Tel. No:</b>	91-22-4002 1712
<b>Name :</b>	Ms. Varsha
<b>Designation :</b>	Account Department

**MAJOR SHAREHOLDERS**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Babulal K. Jain	175000
Babulal K. Jain (HUF)	217000
Mohan B. Jain	175000
Mohan B. Jain (HUF)	180700
Manish B. Jain	163250
Kamala B. Jain	157625
Sangeeta Manish Jain	175925
Arya M. Jain	126500
Sansia Manish Jain	126500
Yogita Jain	185000
Praneet Manish Jain	160000

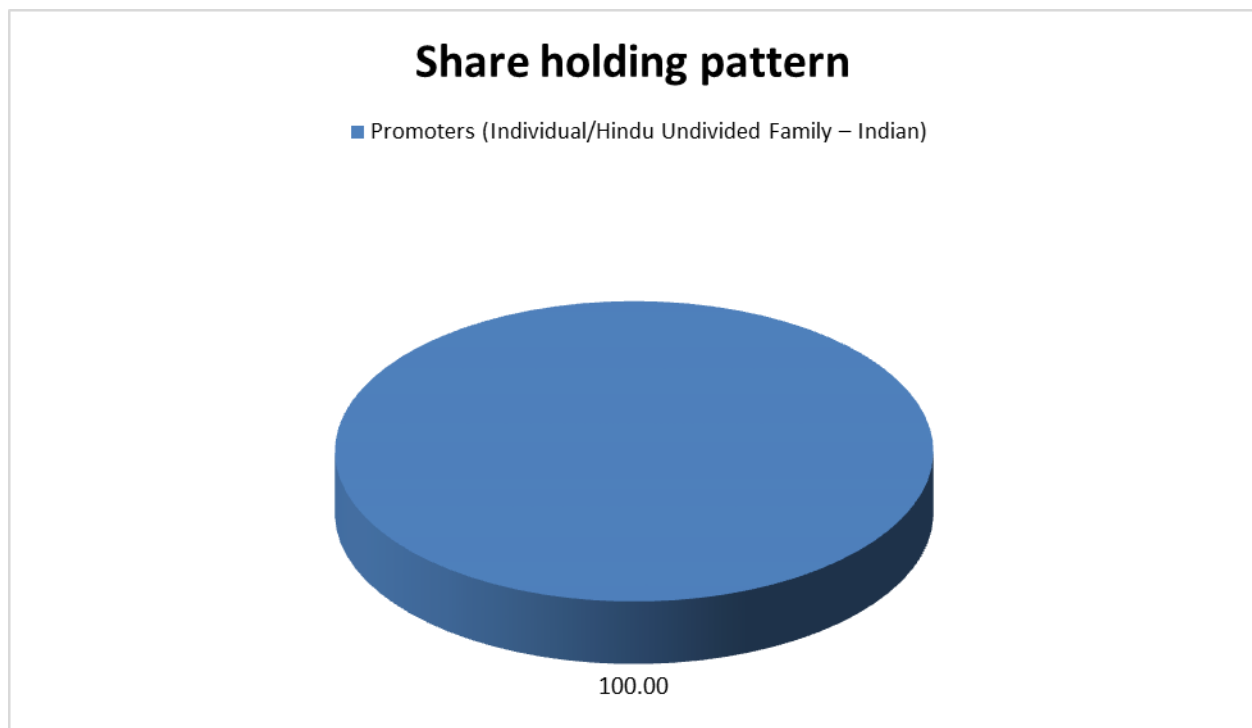
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Manish Jain (HUF)		132500
<b>Total</b>		<b>1975000</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on: 30.09.2017**

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Pharmaceutical Goods. (Registered Activity)	
<b>Products :</b>	<b>ITC Code:</b> 30061010	<b>Products/Services</b> Pharmaceutical Goods
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	

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<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Bank Name</b>	Bank of Baroda	
	<b>Branch</b>	Andheri (West) Branch, Khajina Mahal, 189, S. V. Road, Andheri (West), Mumbai - 400058, Maharashtra, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
<b>Remarks (If any)</b>	--		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>Long-term Borrowings</b>	<b>(INR in Million)</b>	<b>(INR in Million)</b>

	Term Loans (Secured by hypothecation of land and building and plant and machinery and personal guarantee of director)	6.665	19.228
	Car Loan	0.566	0.000
	<b>Short-term borrowings</b>		
	Bank of Baroda Cash Credit A/C (Secured by hypothecation of stock and debts and land and building and plant and machinery and personal guarantee of director)	181.037	188.255
	<b>Total</b>	<b>188.268</b>	<b>207.483</b>

<b>Auditors :</b>	
<b>Name :</b>	Sohan S. Jain and Company Chartered Accountants
<b>Address :</b>	310, Varma Chambers, 11 Homji Street, Horniman Circle, Fort, Mumbai – 400001, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACPJ4845Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related parties of Key Management Personnel :</b>	<ul style="list-style-type: none"> <li>• Naprod Life Sciences Private Limited (NLSPL)</li> <li>• Miracalus Pharma Private Limited (MPPL)</li> </ul>

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million
100000	Preference Shares	INR 100/- each	INR 10.000 Million
	<b>Total</b>		<b>INR 40.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1975000	Equity Shares	INR 10/- each	INR 19.750 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	19.750	19.750	19.750
(b) Reserves & Surplus	83.171	82.601	82.117
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>102.921</b>	<b>102.351</b>	<b>101.867</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	187.281	160.878	145.436
(b) Deferred tax liabilities (Net)	26.756	26.243	25.319
(c) Other long term liabilities	0.009	0.009	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>214.046</b>	<b>187.130</b>	<b>170.755</b>
(4) Current Liabilities			
(a) Short term borrowings	181.037	188.255	192.981
(b) Trade payables	110.947	106.822	141.064
(c) Other current liabilities	82.841	32.139	49.357
(d) Short-term provisions	2.331	2.312	3.236
<b>Total Current Liabilities (4)</b>	<b>377.156</b>	<b>329.528</b>	<b>386.638</b>
<b>TOTAL</b>	<b>694.123</b>	<b>619.009</b>	<b>659.260</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	246.016	241.287	247.811
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1.481	1.295	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	19.573	19.708	2.865
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>267.070</b>	<b>262.290</b>	<b>250.676</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	253.260	214.041	193.625
(c) Trade receivables	124.856	104.243	158.890
(d) Cash and cash equivalents	22.854	14.495	29.716
(e) Short-term loans and advances	14.487	12.702	15.256
(f) Other current assets	11.596	11.238	11.097
<b>Total Current Assets</b>	<b>427.053</b>	<b>356.719</b>	<b>408.584</b>
<b>TOTAL</b>	<b>694.123</b>	<b>619.009</b>	<b>659.260</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	598.572	680.682	760.130
	Other Income	13.144	3.846	8.168
	<b>TOTAL</b>	<b>611.716</b>	<b>684.528</b>	<b>768.298</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	378.460	432.526	589.223
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.092)	(4.025)	(60.234)
	Employees benefits expense	89.698	80.419	71.677
	Other expenses	94.288	103.331	99.753
	<b>TOTAL</b>	<b>540.354</b>	<b>612.251</b>	<b>700.419</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>71.362</b>	<b>72.277</b>	<b>67.879</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>47.467</b>	<b>49.690</b>	<b>44.939</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.895</b>	<b>22.587</b>	<b>22.940</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>22.937</b>	<b>20.885</b>	<b>22.787</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.958</b>	<b>1.702</b>	<b>0.153</b>
<b>Less</b>	<b>TAX</b>	<b>0.696</b>	<b>1.248</b>	<b>3.456</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.262</b>	<b>0.454</b>	<b>(3.303)</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	120.507	169.324	141.928
	<b>TOTAL EARNINGS</b>	<b>120.507</b>	<b>169.324</b>	<b>141.928</b>

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	<b>IMPORTS</b>			
	Raw Materials	223.657	253.414	262.211
	Components and Stores parts	0.657	0.568	0.000
	Capital Goods	4.770	0.429	25.416
	<b>TOTAL IMPORTS</b>	<b>229.084</b>	<b>254.411</b>	<b>287.627</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.13</b>	<b>0.23</b>	<b>(1.67)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	0.169	(0.100)	(30.500)
Net cash from operating activities	0.170	(0.103)	(24.600)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	76.14	55.90	76.30
Account Receivables Turnover (Income / Sundry Debtors)	4.79	6.53	4.78
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	107.00	90.14	87.38
Inventory Turnover (Operating Income / Inventories)	0.28	0.34	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.30	0.27

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.81	0.79	0.81
Debt Equity Ratio	3.58	3.41	3.32

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.66	3.22	3.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.40	2.37	2.43
Interest Coverage Ratio (PBIT / Financial Charges)	1.50	1.45	1.51

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.04	0.07	(0.43)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.04	0.07	(0.50)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.25	0.44	(3.24)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.13	1.08	1.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.46	0.43	0.56
G-Score Ratio Financial (Networth / Total Assets)		0.15	0.17	0.15
G-Score Ratio Debt (Debts / Equity Capital)		18.65	17.68	17.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.13	1.08	1.06

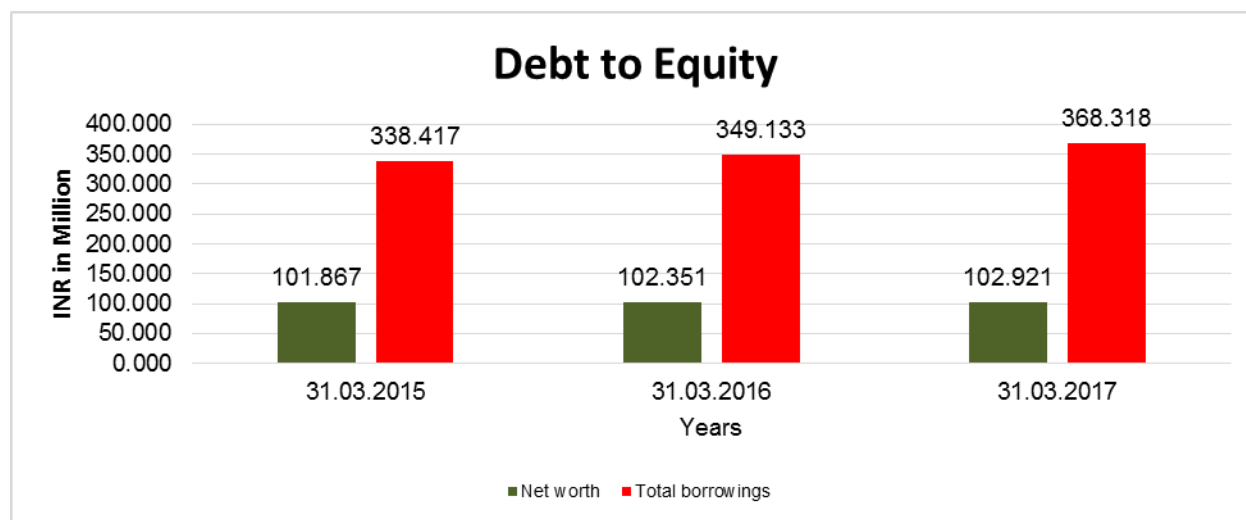
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

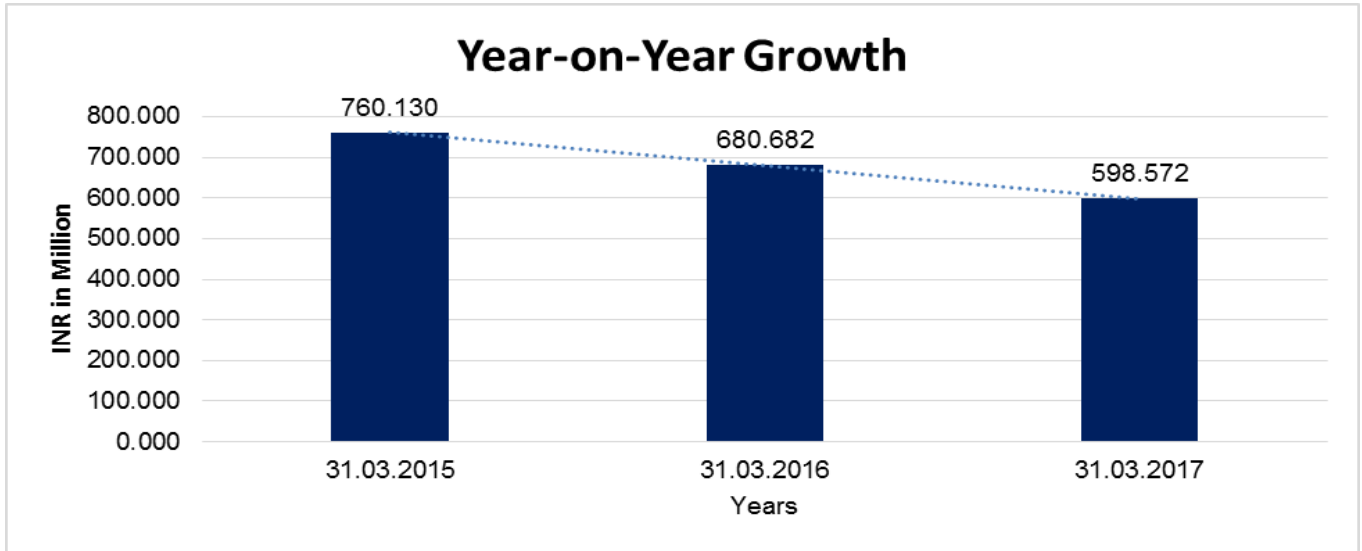
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	19.750	19.750	19.750
Reserves & Surplus	82.117	82.601	83.171
<b>Net worth</b>	<b>101.867</b>	<b>102.351</b>	<b>102.921</b>
long-term borrowings	145.436	160.878	187.281
Short term borrowings	192.981	188.255	181.037
<b>Total borrowings</b>	<b>338.417</b>	<b>349.133</b>	<b>368.318</b>
<b>Debt/Equity ratio</b>	<b>3.322</b>	<b>3.411</b>	<b>3.579</b>



**YEAR-ON-YEAR GROWTH**

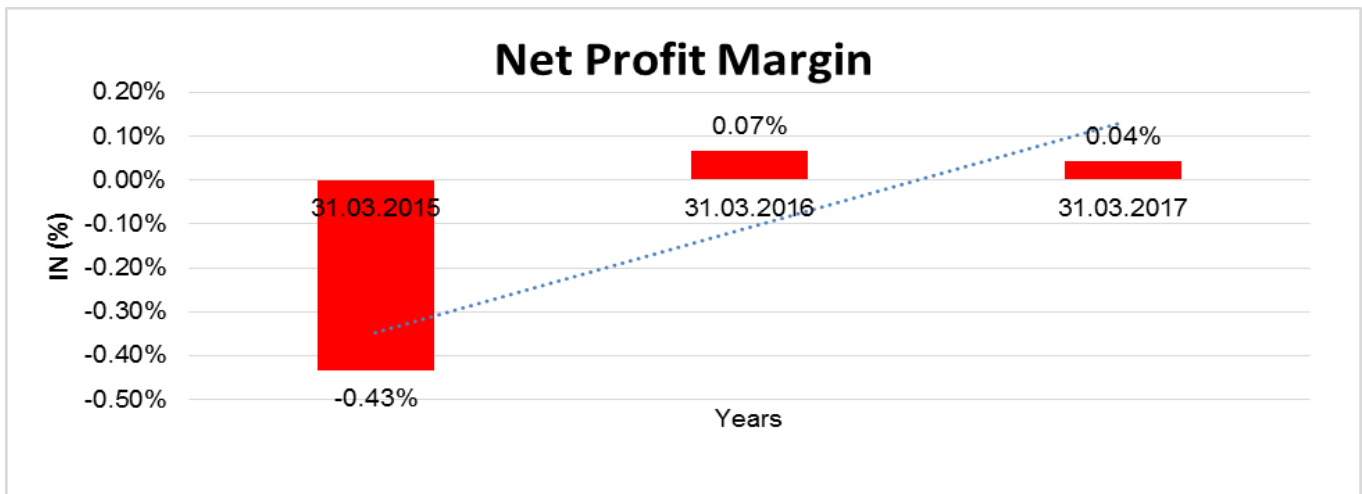
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	760.130	680.682	598.572
		<b>(10.452)</b>	<b>(12.063)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	760.130	680.682	598.572
Profit /(Loss)	(3.303)	0.454	0.262
	<b>(0.43%)</b>	<b>0.07%</b>	<b>0.04%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIR'S:**

The company has maintained its performance under adverse economic scenario and has achieved net turnover of INR 598.572 million against last year of INR 680.682 million.

**NOTE:** Registered office of the company has been shifted from C-208, Minoo Minar Veera Desai Road, Andheri (West), Mumbai – 400058, Maharashtra, India to the present address w.e.f. 23.02.2007.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Corporate deposit	180.050	141.650
<b>Total</b>	<b>180.050</b>	<b>141.650</b>

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G90383738	10166116	BANK OF BARODA	18/06/2009	25/05/2018	-	150000000.0	ANDHERI (WEST) BRANCH, KHAJINA MAHAL, 189, S. V. ROAD, ANDHERI (WEST) MUMBAIMH400058IN
2	G90149022	10141606	BANK OF BARODA	05/02/2009	02/05/2018	-	150000000.0	ANDHERI (WEST) BRANCH, KHAJINA MAHAL, 189, S. V. ROAD, ANDHERI (WEST) MUMBAIMH400058IN

**FIXED ASSETS**

- Leasehold Land
- Electrical Instruments
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Motor car
- Computer
- Office Equipment's

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**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.65
UK Pound	1	INR 91.46
Euro	1	INR 80.78

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPY
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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