

MIRA INFORM REPORT

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|---------------|------------|
| Report No. : | 519702 |
| Report Date : | 17.07.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|--|
| Name : | STATUS TRADING (P) LTD |
| Registered Office : | P.O. Box 3295, Kamalpokhari, Kathmandu |
| Country : | Nepal |
| Financials (as on) : | 31.03.2016 |
| Date of Incorporation : | 05.11.2007 |
| Com. Reg. No.: | 51768 |
| Legal Form : | Private Limited Company |
| Line of Business : | Subject is engaged in flooring, furnishing, adhesive |
| No. of Employees : | Not Available |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|----------|
| MIRA's Rating : | B |
|------------------------|----------|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|---------------------|---------------|
| Status : | Moderate |
| Payment Behaviour : | No Complaints |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Nepal | B1 | A2 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

NEPAL - ECONOMIC OVERVIEW

Nepal is among the least developed countries in the world, with about one-quarter of its population living below the poverty line. Nepal is heavily dependent on remittances, which amount to as much as 30% of GDP. Agriculture is the mainstay of the economy, providing a livelihood for almost two-thirds of the population but accounting for less than a third of GDP. Industrial activity mainly involves the processing of agricultural products, including pulses, jute, sugarcane, tobacco, and grain.

Nepal has considerable scope for exploiting its potential in hydropower, with an estimated 42,000 MW of commercially feasible capacity. Nepal has signed trade and investment agreements with India, China, and other countries, but political uncertainty and a difficult business climate have hampered foreign investment. The United States and Nepal signed a \$500 million Millennium Challenge Corporation Compact in September 2017 which will expand Nepal's electricity infrastructure and help maintain transportation infrastructure.

Massive earthquakes struck Nepal in early 2015, which damaged or destroyed infrastructure and homes and set back economic development. Although political gridlock and lack of capacity have hindered post-earthquake recovery, government-led reconstruction efforts have progressively picked up speed, although many hard hit areas still have seen little assistance. Additional challenges to Nepal's growth include its landlocked geographic location, inconsistent electricity supply, and underdeveloped transportation infrastructure.

Source : CIA

COMPANY NAME AND ADDRESS

STATUS TRADING (P) LTD

P.O. Box 3295, Kamalpokhari, Kathmandu, Nepal
Tel: 977-1-4620345, 4228382
Fax: 977-1-4225351
email: fnfurnishing@wlink.com.np

COMPANY SUMMARY

History : It is a private limited company incorporated at Kathmandu under Govt.
Act No.51768 of 05-11-2007

Directors : Mr. Surendra Kumar Sharada
Mr. Narendra Kumar Sharada
Mr. Sushil Kumar Sharada
Mr. Rajesh Kazi Shrestha

Bankers : Nepal Standard Chattered Bank., Kathmandu (Nepal)
Nepal Grindlays Bank, Kathmandu (Nepal)

Auditors: N.Amartya & Co
Pulchowk
Lalitpur, Nepal.

Business: Flooring, furnishing, adhesive

Registered no. 51768

CAPITALIZATION STRUCTURE

| | | |
|--------------------------------------|---|--|
| Authorized Share Capital | : | Rs. 5,000,000 divided into 500,000 Equity Shares of Rs. 10/- each. |
| Issued, Subscribed & Paid Up Capital | : | Rs. 2,616,680 divided into 261,668 Equity Shares of Rs. 10/- each. |
| Face Value | : | Rs. 10/- each. |
| Last AGM | : | July 15, 2016 |

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FINANCIAL

Balance Sheet

| Particular | March 31, 2016 | (Amount in Rupees Mln.) March 31, 2015 |
|--|----------------|---|
| <i>Sources of Funds</i> | | |
| Share Capital | 2.62 | 0.59 |
| Reserves & Surplus | 14.56 | 3.40 |
| Unsecured Loans | 3.67 | 4.30 |
| Deferred Tax Liability (Net) | 0.01 | 0.01 |
| Total Liabilities | 20.86 | 8.30 |
| <i>Application Of Funds</i> | | |
| Gross Block | 1.28 | 0.88 |
| Less: Depreciation | 0.43 | 0.24 |
| Net Block | 0.85 | 0.64 |
| <i>Current Assets, Loan and Advances</i> | | |
| Inventories | 30.24 | 22.01 |
| Sundry Debtors | 12.84 | 9.63 |
| Cash And Bank Balances | 0.14 | 0.82 |
| Loans and Advances | 2.49 | 1.31 |
| | 45.71 | 33.77 |
| <i>Less : Current Liabilities & Provisions</i> | | |
| Current Liabilities | 23.56 | 25.09 |
| Provisions | 2.18 | 1.06 |
| | 25.74 | 26.15 |
| Net Current Assets | 17.97 | 7.62 |
| Miscellaneous Expenditure | 0.04 | 0.04 |
| Total Assets | 20.86 | 8.30 |

Remarks : Payments are reported to be correct and regular as per commitments. Trade relations are fair. Consider good for normal business Engagement as usual trade terms & condition.

INFORMATION DENIED

Management non-cooperative 977-1-4620345,

Not Working 977-1-4228382

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 68.59 |
| UK Pound | 1 | INR 90.85 |
| Euro | 1 | INR 80.25 |
| NPR | 1 | INR 0.62 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Analysis Done by : | PRI |
| Information Gathered by : | SUP |
| Report Prepared by : | TRU |

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RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)