

MIRA INFORM REPORT

Report No. :	520080
Report Date :	17.07.2018

IDENTIFICATION DETAILS

Name :	SUFIA COTTON MILLS LTD.
Registered Office :	Adamjee Court (4th Floor), 115 -120, Motijheel C/A, Dhaka-1000
Country :	Bangladesh
Date of Incorporation :	07.02.2000
Com. Reg. No.:	C-39587
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor, Exporter and Importer of Cotton Yarn.
No. of Employees :	850

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Sufia Cotton Mills Ltd.**
Head Office : Adamjee Court (4th Floor), 115 -120, Motijheel C/A, Dhaka-1000, Bangladesh
Tel No : 88- 02-9578401-2
Fax No : Nil
E-mail : yasmin@znzfab.com, imran@znzfab.com
Website : www.znzfab.com
Date/ Year of Incorporation : 07.02.2000
Incorporation No. : C-39587
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

OTHER REGISTRY & CERTIFICATION DETAILS

Value Added Tax(VAT) No : 18061001197 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	N/A	N/A	N/A

Note : SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Monjurul Hoque
Designation : General Manager
Contract No : N/A

Locations Details

Operating Address : Adamjee Court (4th Floor), 115 -120, Motijheel C/A, Dhaka-1000,
Bangladesh
Tel No : 88- 02-9578401-2, 9578407-8
Fax No : Nil
E-mail : yasmin@znzfab.com, imran@znzfab.com
Website : www.znzfab.com

Location : Owned Rented Leased Area 4500 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Mulaid, Mouna, Sreepur, Gazipur, Bangladesh.
Tel No : Nil
Fax No : Nil

Marketing Office Address:

Address : House# 19, Road# 44, Gulshan-2, Dhaka-1212, Bangladesh.
Tel No : Tel: 88-9852906
Fax No : Nil

Employee:

No. of Employees In Office : 37 In Factory : 813
In Branch: : Nil **Total** : 850

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share
Mr. Md. Nurul Islam	105000
Mr. A.S.M. Rafiqul Islam Noman	105000
Nur-E-Yasmin Fatema	22500
Mr. Abdullah Mohammad Zaber	22500
Mohammad Abdullah Zubair	22500
Abdullah Mohammad Talha	22500

DIRECTORS

Name	Designation
Mr. Md. Nurul Islam	Managing Director
A.S.M. Rafiqul Islam (Noman)	Director
Abdullah Mohammad Talha	Director
Mohammad Abdullah Zubair	Director
Mr. Abdullah Mohammad Zaber	Director
Nur-E-Yasmin Fatema	Director

MANAGEMENT

Name : Mr. Md. Nurul Islam
Job Description : Managing Director
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Shafiqur Rahman
Job Description : Manager (HR, Admin & Compliance)
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

Name : Mr. Monjurul Hoque
Job Description : General Manager
Nationality : Bangladeshi
Email address : N/A
Other details : N/A

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BUSINESS OPERATIONS

Nature of Activity : Manufacturer ✓ Trader Dealer Distributor ✓
Exporter ✓ Importer ✓ Services Others

Range of Products:

Products : Cotton Yarn.
Production Capacity : 8577204 kg. Per year.
Last Year Production : Do

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : Europe
Imports : China, Pakistan, India.
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 500 Million

Paid-up Capital : BDT 30000000

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No. of Shares : 300000
Share Value : BDT100.00Each
Main Assets : N/A

FINANCIAL STATEMENT- DETAILED

SC's didn't submit financials to local registry office. Therefore no financials are available for this entity.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Noman Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Talha Fabrics Ltd.
Sufia Fabrics Ltd.
Artex Fabrics Ltd.
Talha Tex-pro Ltd.
Noman Fabrics Ltd
Zubair & Brother Ltd.
Zarba Textile Mills Ltd.
Ismail Textile Mills Ltd.
Noman Textile Mills Ltd
Talha Spinning mills Ltd.
Zaber Spinning Mills Ltd.
Marium Textile Mills Ltd.
Zaber Spinning Mills Ltd
Mariom Textile Mills Ltd.
Zubair Spinning Mills Ltd.
Noman Weaving Mills Ltd.
Zaber & Zubair Fabrics Ltd.
Saad-Saan Textile Mills Ltd
Noman Composite Mills Ltd.
Noman Home Textile Mills Ltd
Zaber & Zubair Accessories Ltd.

BANKING

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Bank Name : Dutch Bangla Bank Ltd.
Bank Address : Local Office
1, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.
Tel: 88-02-9568539-41, 9559291, 9557846

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Adamjee Court (4th Floor), 115 - 120 Motijheel C/A, Dhaka-1000, Bangladesh. It is Situated at Commercial area.

GENERAL COMMENTS

The subject company is engaged in Manufacturer, Importer, Exporter and Distributor. It is reputed company in this line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.59
UK Pound	1	INR 90.85
Euro	1	INR 80.25
BDT	1	INR 0.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)