

MIRA INFORM REPORT

Report No. :	519945
Report Date :	17.07.2018

IDENTIFICATION DETAILS

Name :	SVG EXPORTS PRIVATE LIMITED
Registered Office :	No.1, 14th Cross, South End Circle, Jayanagar, 2nd Block, Bangalore – 560011, Karnataka
Tel. No.:	91-80-43335333
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.03.2001
CIN No.: [Company Identification No.]	U14102KA2001PTC028721
Capital Investment / Paid-up Capital :	INR 24.110 Million
PAN No.: [Permanent Account No.]	AAFCS3130B
GSTN : [Goods & Service Tax Registration No.]	33AAFCS3130B1Z3 - Tamilnadu 29AAFCS3130B1ZS-Karnataka 37AAFCS3130B1ZV-Andhra Pradesh
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trading and Sale of polished Granites and also Hotel Business. [Registered Activity] • Mining, cutting, polishing, shaping of marble, granite and similar stones. [As per Memorandum of Association]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1900000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was established in the year 2001 and it is engaged as a trader and services provider of polished granites.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to previous year but it has reported thin profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and adequate debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by due to volatile profitability margin and volatility in foreign exchange rates.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Madhu
Designation :	Credit Department
Contact No.:	91-80-43335333
Date :	17.07.2018

LOCATIONS

Registered Office / Corporate Office:	No.1, 14th Cross, South End Circle, Jayanagar, 2nd Block, Bangalore – 560011, Karnataka, India
Tel. No.:	91-80-43335333
Fax No.:	91-80-43335334
E-Mail :	stone@svgexports.com svgsteam@svgexports.com
Website :	http://www.svgstone.com

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Unit - I:	No. 103, Phase-I, SHIPCOT Industrial Complex, Hosur – 635 126 Tamilnadu, India
Tel. No.:	91- 4344-276560 / 276860
Fax No.:	91- 4344-276460
Unit II :	No. 30/1, Honnahalli Village, Haradanahalli Hobli Chamarajanagar - 571 313 Karnataka, India.
Tel. No.:	91- 8226-296117

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Adirayalappa Bhaskar		
Designation :	Managing Director		
Address :	No. 315/7, 2nd Main Road, 23rd Cross, 6th Block, Jayanagar, Bangalore-560082 Karnataka, India		
Date of Birth/Age :	24.07.1964		
Qualification:	Degree		
Date of Appointment :	07.03.2001		
DIN No.:	00188614		
PAN No.:	ACBPPB6198H		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U55101KA2005PTC036951	SVG HOTELS PRIVATE LIMITED	11/08/2005	-
U45200KA2013PTC069937	SVG PROPERTIES PRIVATE LIMITED	02/07/2013	-
U45309KA2017PTC108576	ODWOLF INFRASTRUCTURE PRIVATE LIMITED	11/12/2017	-
Name :	Mr. Adi Thara		
Designation :	Wholetime Director		
Address :	No. 315/7, 2nd Main Road, 23rd Cross, 6th Block, Jayanagar, Bangalore-560082, Karnataka, India		
Date of Birth/Age :	14.07.1970		
Qualification:	Degree		
Date of Appointment :	21.07.2001		
DIN No.:	00188618		
PAN No.:	ABOPT9413H		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U55101KA2005PTC036951	SVG HOTELS PRIVATE LIMITED	11/08/2005	-
U45200KA2013PTC069937	SVG PROPERTIES PRIVATE LIMITED	02/07/2013	-
U45309KA2017PTC108576	ODWOLF INFRASTRUCTURE PRIVATE LIMITED	11/12/2017	-

Name :	Mr. Vishnukaran Adi Bhaskar		
Designation :	Wholetime Director		
Address :	No. 315/7, 23rd Cross, 2nd Main Road, Jayanagar, 6th Block, Bangalore 560082, Karnataka, India		
Date of Birth/Age :	10.07.1992		
Qualification:	Degree		
Date of Appointment :	16.10.2015		
DIN No.:	07304913		
PAN No.:	CFXPB0538J		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
			End Date
	U45309KA2017PTC108576	ODWOLF INFRASTRUCTURE PRIVATE LIMITED	11/12/2017
			-

KEY EXECUTIVES

Name :	Mr. Madhu
Designation :	Credit Department

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
A. Bhaskar	1229610
A. Thara	964400
Vishnukaran Adi Bhaskar	216954
Sudhir Hasija	12
Purushotham Thirthadas Bathija	12
Ashok K Ahuja	12
Total	2411000

Equity Share Break up (Percentage of Total Equity)

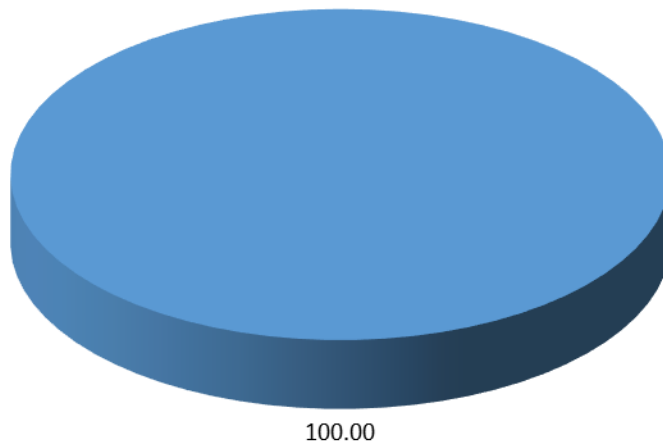
AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Trading and Sale of polished Granites and also Hotel Business. [Registered Activity] Mining, cutting, polishing, shaping of marble, granite and similar stones. [As per Memorandum of Association] 	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Sale of products of Polished Granites and Sale of Services of Polished Granites.	51398
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	Canara Bank
	Branch :	Overseas Branch, 3rd Floor, Ramanashree Arcade,18, MG Road, Bangalore - 560001, Karnataka, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
		<ul style="list-style-type: none"> The National Co-Operative Bank Limited, Gandhi Bazaar Branch, Gandhi Bazaar, Bangalore - 560004, Karnataka, India Axis Bank Limited, Corporate Banking Branch, Express Building, No. 1 Second Floor, Queens Road, Bangalore - 560001, Karnataka, India
Facilities :	(INR In Million)	

	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Term loans from banks	312.691	463.428
	SHORT TERM BORROWING		
	Loans repayable on demand	342.996	345.861
	Total	655.687	809.289

Auditors :	
Name :	RAO and Venkatesulu Chartered Accountants
Address :	No.391, 9th Cross, 2nd Block, Jayanagar, Bangalore-560011, Karnataka, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAHPV9252E
Memberships :	Not Available
Collaborators :	Not Available
Entities where Directors Have substantial Interest:	<ul style="list-style-type: none"> Sree Vishnu Granites

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
4250000	Equity Shares	INR 10/- each	INR 42.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2411000	Equity Shares	INR 10/- each	INR 24.110 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.110	24.110	24.110
(b) Reserves and Surplus	637.158	622.533	607.204
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	661.268	646.643	631.314
(3) Non-Current Liabilities			
(a) long-term borrowings	397.962	541.270	513.030
(b) Deferred tax liabilities (Net)	58.020	31.669	24.173
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.476	2.167	1.862
Total Non-current Liabilities (3)	458.458	575.106	539.065
(4) Current Liabilities			
(a) Short-term borrowings	517.686	514.526	275.760
(b) Trade payables	81.754	86.210	60.637
(c) Other current liabilities	264.800	302.179	367.634
(d) Short-term provisions	25.549	18.670	30.976
Total Current Liabilities (4)	889.789	921.585	735.007
TOTAL	2009.515	2143.334	1905.386
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1323.872	1224.239	1226.728
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	74.029	51.802
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	84.165	53.285	5.075
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	47.267	79.824	64.118
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1455.304	1431.377	1347.723

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	208.067	164.959	128.498
(c) Trade receivables	149.408	175.142	180.393
(d) Cash and bank balances	3.159	9.493	67.424
(e) Short-term loans and advances	193.577	362.363	181.348
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	554.211	711.957	557.663
TOTAL	2009.515	2143.334	1905.386

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1039.645	1019.762	1126.989
	Other Income	35.312	5.815	27.204
	TOTAL	1074.957	1025.577	1154.193
Less	EXPENSES			
	Cost of Materials Consumed	479.755	355.537	482.992
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(38.979)	(16.897)	(11.693)
	Employee benefit expense	160.098	144.353	147.298
	Other expenses	254.341	302.627	316.699
	Exceptional items	1.442	2.805	(56.258)
	Extraordinary items	4.067	6.679	0.000
	TOTAL	860.724	795.104	879.038
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	214.233	230.473	275.155
Less	FINANCIAL EXPENSES	92.695	129.681	93.458
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	121.538	100.792	181.697
Less/ Add	DEPRECIATION/ AMORTISATION	67.366	69.111	91.197
	PROFIT/ (LOSS) BEFORE TAX	54.172	31.681	90.500
Less	TAX	39.546	16.353	26.834
	PROFIT/ (LOSS) AFTER TAX	14.626	15.328	63.666

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		96.300	850.941	850.941
TOTAL EARNINGS		96.300	850.941	850.941
IMPORTS				
Components and spare parts		671.400	131.187	131.187
Capital Goods		0.000	14.800	14.800
TOTAL IMPORTS		671.400	145.987	145.987
Earnings / (Loss) Per Share (INR)		6.07	6.36	26.41

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	126.224	141.933	134.614
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	417.945	5.718	90.500
Net cash flows from (used in) operating activities	350.841	(58.677)	90.500

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.45	62.69	58.42
Account Receivables Turnover (Income / Sundry Debtors)	6.96	5.82	6.25
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	62.20	88.50	45.82
Inventory Turnover (Operating Income / Inventories)	1.03	1.40	2.14
Asset Turnover (Operating Income / Net Fixed Assets)	0.16	0.18	0.22

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.70	0.75	0.73
Debt Equity Ratio <i>(Total Liability / Networth)</i>	1.58	1.85	1.46
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	1.35	1.43	1.16
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	2.00	2.01	2.03
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	2.31	1.78	2.94

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.41	1.50	5.65
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	0.73	0.72	3.34
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	2.21	2.37	10.08

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.62	0.77	0.76
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.39	0.59	0.58
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.33	0.30	0.33
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	43.21	49.68	38.30
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	0.62	0.77	0.76

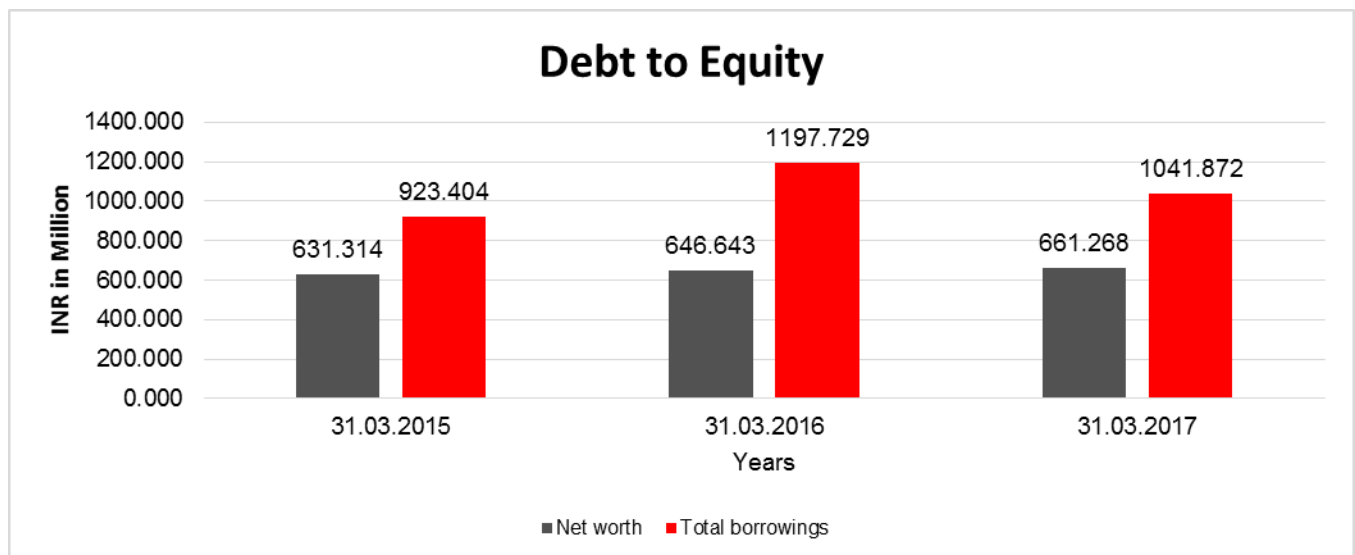
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

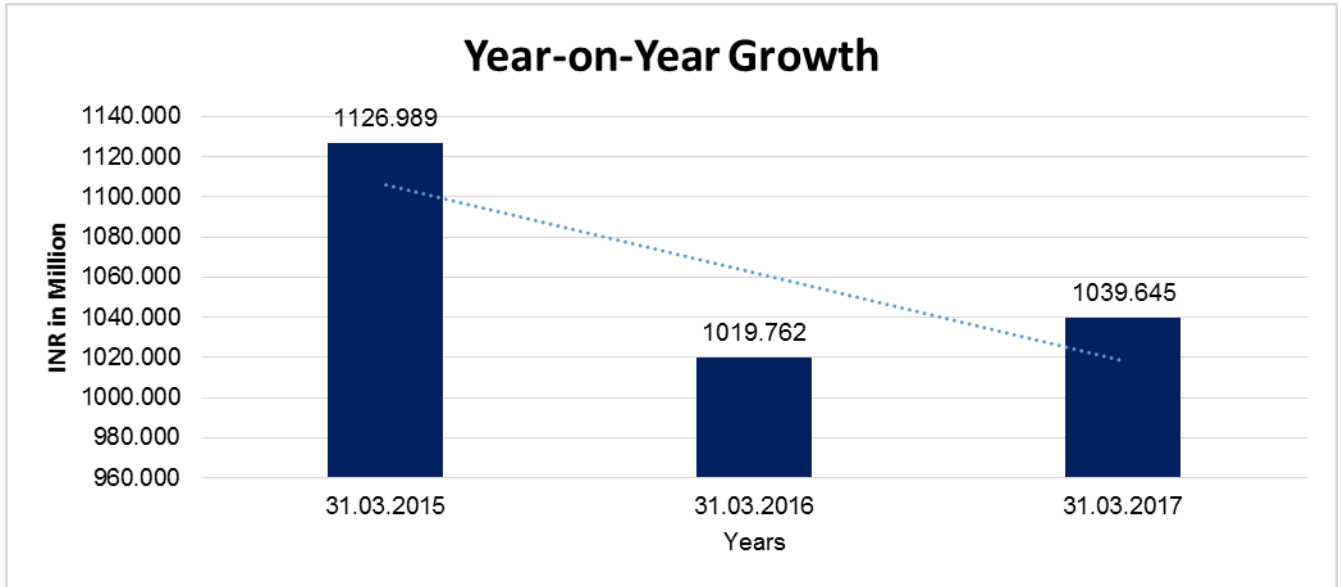
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	24.110	24.110	24.110
Reserves & Surplus	607.204	622.533	637.158
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	631.314	646.643	661.268
Long-term borrowings	513.030	541.270	397.962
Short term borrowings	275.760	514.526	517.686
Current maturities of long-term debts	134.614	141.933	126.224
Total borrowings	923.404	1197.729	1041.872
Debt/Equity ratio	1.463	1.852	1.576



YEAR-ON-YEAR GROWTH

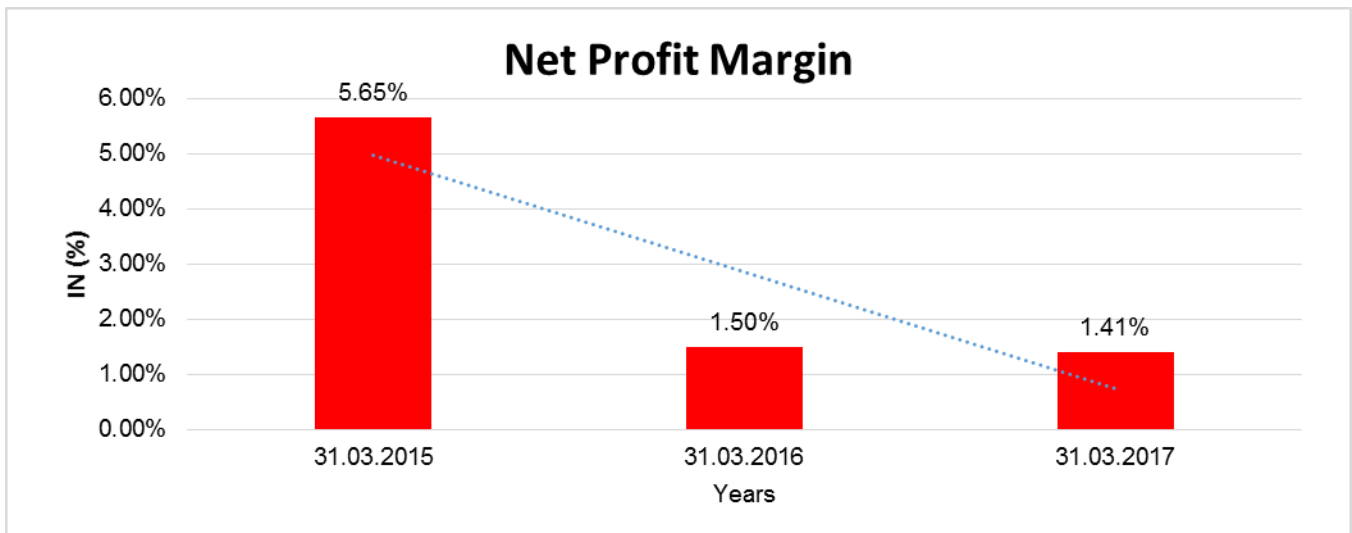
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1126.989	1019.762	1039.645
		(9.514)	1.950

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1126.989	1019.762	1039.645
Profit/ (Loss)	63.666	15.328	14.626
	5.65 %	1.50 %	1.41 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The company has reported total revenue of INR 1074.957 Million for the current year as compared to INR 1025.577 Million in the previous year. The Net Profit/ Loss for the year amounted to INR 14.626 Million in the current year as compared to INR 15.328 Million in the previous year.

The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company during the year under review.

NOTE ON AMALGAMATION

a. The Company had filed petition for the amalgamation with its sister concern M/s SVG Hotels Private Limited in the High Court of Karnataka vide application No: 655 of 2014 with appointed date as 01/04/2013. Consequent to the petition High Court of Karnataka has approved the Amalgamation of SVG Hotels Private Limited (Transferor Company) with SVG Exports Private Limited (Transferee Company) vide its order dated 12th March 2015 with effect from 01/04/2013.

b. As per the scheme of Amalgamation all the assets and liabilities of SVG Hotels Private Limited (Transferor Company) will be transferred to SVG Exports Private Limited (Transferee Company) under pooling method with effect from 01/04/2013 at book value. As per the Scheme of Amalgamation, 1208550 Equity shares of INR 10/- each held by the Transferee Company in the Transferor Company shall stand cancelled.

Further, as per the Scheme of Amalgamation, the Transferee Company has issued and allotted to the shareholders of the Transferor Company for every 100 Equity shares of the face value of INR 10/- each held in the Transferor Company, 86 Equity shares of face value of INR 10/- each as fully paid up in the Transferee Company except to the extent of 1280550 Equity shares of INR 10/- each held by the Transferee Company in the Transferor Company.

c. Difference between the consideration and the net value of assets acquired from Transferor Company amounting to INR 1.890 Million has been treated as Capital reserves and reflected under Reserves and surplus in the accounts

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Loans and advances from related parties	85.271	77.842
SHORT TERM BORROWING		
Loans and advances from related parties	174.690	168.665
Total	259.961	246.507

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	AMOUNT	ADDRESS
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1	G72523 293	100144 027	CANARA BANK	30/11/2 017	-	1160000.0	OVERSEAS BRANCH, 3RD FLOOR, RAMANASHREE ARCADE,18, MG ROADBANGALOREKA5600 01IN
2	G72529 019	100144 038	CANARA BANK	30/11/2 017	-	1380000.0	OVERSEAS BRANCH, 3RD FLOOR, RAMANASHREE ARCADE,18, MG ROADBANGALOREKA5600 01IN
3	G72522 915	100144 026	CANARA BANK	30/10/2 017	-	790000.0	OVERSEAS BRANCH, 3RD FLOOR, RAMANASHREE ARCADE,18, MG ROADBANGALOREKA5600 01IN
4	G52997 020	100121 675	THE NATIONAL CO- OPERATIV E BANK LIMITED	16/08/2 017	-	50000000.0	GANDHIBAZAAR BRANCHGANDHIBAZAARB ANGALOREKA560004IN
5	G34396 002	100074 055	THE NATIONAL CO- OPERATIV E BANK LIMITED	29/12/2 016	04/01/2017	130000000.0	GANDHIBAZAAR BRANCHGANDHIBAZAARB ANGALOREKA560004IN
6	G61054 458	100016 621	AXIS BANK LIMITED	20/02/2 016	19/06/2017	50000000.0	CORPORATE BANKING BRANCH, EXPRESS BUILDING, NO. 1SECOND FLOOR, QUEENS ROAD,BANGALOREKA5600 01IN
7	C76546 449	106089 74	SIR M. VISVESVA RAYA CO- OPERATIV E BANK LIMITED.	19/10/2 015	20/10/2015	135000000.0	BSK 3RD STAGE BRANCH, NO. 112, 100 FEET ROAD,,3RD STAGE, 3RD PHASE, BANASHANKARI,,BANGAL OREKA560085IN
8	C51426 658	105648 06	THE NATIONAL CO- OPERATIV E BANK LIMITED	31/03/2 015	-	70000000.0	GANDHIBAZAAR BRANCHGANDHIBAZAARB ANGALOREKA560004IN
9	C51425 155	105648 00	THE NATIONAL CO- OPERATIV	28/03/2 015	-	60000000.0	MAIN BRANCH, 53/1,GANDHIBAZAAR MAIN ROADBANGALOREBANGA LOREKA560004IN

			E BANK LIMITED				
10	C51426 062	105648 03	THE NATIONAL CO- OPERATIV E BANK LIMITED	28/03/2 015	-	60000000.0	GANDHIBAZAAR BRANCHGANDHIBAZAARB ANGALOREKA560004IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.59
UK Pound	1	INR 90.85
Euro	1	INR 80.25

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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