

MIRA INFORM REPORT

Report No. :	520250
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	AMETEK CANADA L.P.
Registered Office :	2876 Sunridge Way NE Calgary, AB T1Y 7H9
Country :	Canada
Financials (as on) :	2017 (Summarized)
Year of Establishment :	2009
Legal Form :	Limited Partnership
Line of Business :	Manufacturing of industrial instruments and related products for measuring, displaying, and transmitting public service utilities.
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	AMETEK CANADA L.P.
Trade Name	AMETEK CANADA L.P.
ID	ID
ID Details	832451058RM0001
Creation Date	2009
Incorporation Date	2009
Legal Address	2876 Sunridge Way NE Calgary, AB T1Y 7H9 Canada
Operative Address	2876 Sunridge Way NE Calgary, AB T1Y 7H9 Canada
Telephone	403-235-8400
Fax	-
Legal Form	LIMITED PARTNERSHIP
E-Mail	-
Registered In	CANADA
Website	The company does not have a website.
Contact	Bernard G Boulet - Director
Staff	50
Activity	SIC Code: 3823, Industrial Instruments for Measurement, Display, and Control of Process Variables; and Related Products NAICS Code:334513, Instruments and Related Products Manufacturing for Measuring, Displaying, and Controlling Industrial Process Variables

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not disclose its banking details.

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HISTORY

History	Ametek Canada Limited Partnership was founded in 2009.
Key Developments	NA
Parent Company	AMETEK Canada Limited Partnership operates as a subsidiary of: AMETEK Creaform Inc. Canada

PRINCIPAL ACTIVITY

General Description	The company's line of business includes the manufacturing of industrial instruments and related products for measuring, displaying, and transmitting public service utilities.		
Service/Product Description	The company offers industrial instruments and related products for measuring, displaying, and transmitting public service utilities.		
Sales	Wholesale		
Operations Area	National and International		
Export To	MEXICO		
Employees	50 employees		
Payments with Suppliers	No Complaints		
Brands			
Brand	Comments		
AMETEK	-		
Clients			
Name of Client	Country	Comments	
Coimsursa De Cv	MEXICO	-	
Servicios De Ingenieria Medicion Y Controles Sa De Cv	MEXICO	-	
CUNSA S DE RL DE CV	MEXICO	-	
Comments	-		

Suppliers Supplier Name	Country	Comments
There are not informed suppliers		
Comments	-	

LOCATION

Headquarters	2876 Sunridge Way NE Calgary, AB T1Y 7H9 Canada
Branches	Ametek Canada Limited Partnership 5309 Forest Hill Dr Mississauga, ON, L5M 5B8 Canada

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	AMETEK Canada Limited Partnership operates as a subsidiary of: AMETEK Creaform Inc. Canada
Management	The company's ultimate parent is: AMETEK, Inc. 1100 Cassatt Road, Berwyn, Pennsylvania, USA Bernard G Boulet - Director
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Creaform Shanghai Ltd. China
	Creaform Japan K.K. Japan
	Creaform France S.A.S. France
	AMETEK B.V. Netherlands

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AMETEK (Bermuda), Ltd.
Bermuda

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	9.650.000
Money Flow	Normal
	We attach ultimate parent company's financial statements 2017.
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
UCC (Uniform Commercial Code)	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC Sanctions List.



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SUMMARY

Summary

Founded in 2009, Ametek Canada Limited Partnership is an organization in the Instruments and Related Products Manufacturing for Measuring, Displaying, and Controlling Industrial Process Variables Industry headquartered in Calgary, Alberta. The company has 50 regular employees and generates an estimated \$9.6 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	John
Position	Sales
Comments	He confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the General Manager.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10
CAD	1	INR 51.81

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)