

## MIRA INFORM REPORT

Report No. :	519658
Report Date :	18.07.2018

### IDENTIFICATION DETAILS

Name :	DEVKI TRADING CONCERN
Registered Office :	Lipani Mal Bara, Nepal
Country :	Nepal
Date of Incorporation :	2008
Legal Form :	Proprietary Concern
Line of Business :	Imports fertilizers, Urea, DAP, Ammonium Sulphate, S.S.P, Organic Fertilizer and Complex Fertilizer. .
No. of Employees :	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Nepal	B1	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**NEPAL - ECONOMIC OVERVIEW**

Nepal is among the least developed countries in the world, with about one-quarter of its population living below the poverty line. Nepal is heavily dependent on remittances, which amount to as much as 30% of GDP. Agriculture is the mainstay of the economy, providing a livelihood for almost two-thirds of the population but accounting for less than a third of GDP. Industrial activity mainly involves the processing of agricultural products, including pulses, jute, sugarcane, tobacco, and grain.

Nepal has considerable scope for exploiting its potential in hydropower, with an estimated 42,000 MW of commercially feasible capacity. Nepal has signed trade and investment agreements with India, China, and other countries, but political uncertainty and a difficult business climate have hampered foreign investment. The United States and Nepal signed a \$500 million Millennium Challenge Corporation Compact in September 2017 which will expand Nepal's electricity infrastructure and help maintain transportation infrastructure.

Massive earthquakes struck Nepal in early 2015, which damaged or destroyed infrastructure and homes and set back economic development. Although political gridlock and lack of capacity have hindered post-earthquake recovery, government-led reconstruction efforts have progressively picked up speed, although many hard hit areas still have seen little assistance. Additional challenges to Nepal's growth include its landlocked geographic location, inconsistent electricity supply, and underdeveloped transportation infrastructure.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Name : DEVKI TRADING CONCERN  
Registered Office : Lipani Mal Bara, Nepal  
Telephone: +977 9851086343  
Fax:- +977-51-524844  
E-mail: [appl@chachangroup.net](mailto:appl@chachangroup.net)  
website : <http://chacjangroup.net>

### **Birgunj (Head Office)**

Chachan Market, Mahabir Road,  
Birgunj – 7, Nepal  
Telephone:- (O) +977-51-525556, 529893  
Fax:- +977-51-524844  
E-mail:- [chachan@narayani.wlink.com.np](mailto:chachan@narayani.wlink.com.np)

### **Kathmandu (Liasion Office)**

Chachan House, P.O. Box: 418  
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Kathmandu, Nepal.  
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Fax:- +977-1-4220804  
E-mail:- [narayani@ecomail.com.np](mailto:narayani@ecomail.com.np)

## **COMPANY SUMMERY**

### **Fertilizer & Sugar**

Chachan Group has also undertaken commercial trade as part of its business operations. Accordingly, the group has been importing and distributing fertilizers under its brand name, for the domestic market. The idea is to help facilitate better agricultural practices in the country.

### **Devki Trading Concern**

The fertilizer segment is taken care by Devki Trading Concern. It is a Leading Commercial House In Nepal. The company proudly imports fertilizers, Urea, DAP, Ammonium Sulphate, S.S.P, Organic Fertilizer and Complex Fertilizer. .

Established Year: 2008  
Brand Names: Trishakti Nepal Brand  
Export: Domestic sales  
Trishakti Trading House

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Legal Form                      Proprietary Concern  
The import of sugar is done through Trishakti Trading House

## **INFORMATION DENIED BY**

**Name :**                              Mr. Manoj Khaitan  
**Designation :**                      Manager  
**Contact No.:**                      09- 977-51-529893

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10
NPR	1	INR 0.62

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHA
<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)