

MIRA INFORM REPORT

Report No. :	519864
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	GAINWELL COMMOALES PRIVATE LIMITED
Formerly Known As :	TRACTORS INDIA PRIVATE LIMITED
Registered Office :	705, Tower No. II, Seventh Floor, Plot No. 5 in DP Sector-5, Bidhan Nagar, Salt Lake, Kolkata – 700091, West Bengal
Tel. No.:	91-33-66332001
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.11.2014
CIN No.: [Company Identification No.]	U74900WB2014PTC204347
Capital Investment / Paid-up Capital :	INR 0.167 Million
PAN No.: [Permanent Account No.]	AAF CG8736M
GSTN : [Goods & Service Tax Registration No.]	07AAF CG8736M1Z1-Delhi 29AAF CG8736M1ZV-Karnataka
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of Ferrous and nonferrous metals. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2014 and it is having moderate track record. The subject acts as a subsidiary of "Trustee Stellar Advisory Servicers Private Limited".</p> <p>For the financial year 2017, the company has earned revenue of INR 20.900 million its first year of its business operation and has incurred losses during the year.</p> <p>Rating gets constrained on account of its short track record of its business operation and weak cash accruals.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-33-66332001/8420235043)

91-33-66442122/23 – NOT WORKING

LOCATIONS

Registered Office :	705, Tower No. II, Seventh Floor, Plot No. 5 in DP Sector-5, Bidhan Nagar, Salt Lake, Kolkata – 700091, West Bengal, India
Tel. No.:	91-33-66332001
Fax No.:	Not Available
E-Mail :	bkjandassociates18@gmail.com ms@spsassociates.org

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sunil Kumar Chaturvedi
Designation :	Director
Address :	D-16, Sector-39, Noida – 201301, Uttar Pradesh, India
Date of Appointment :	04.08.2016

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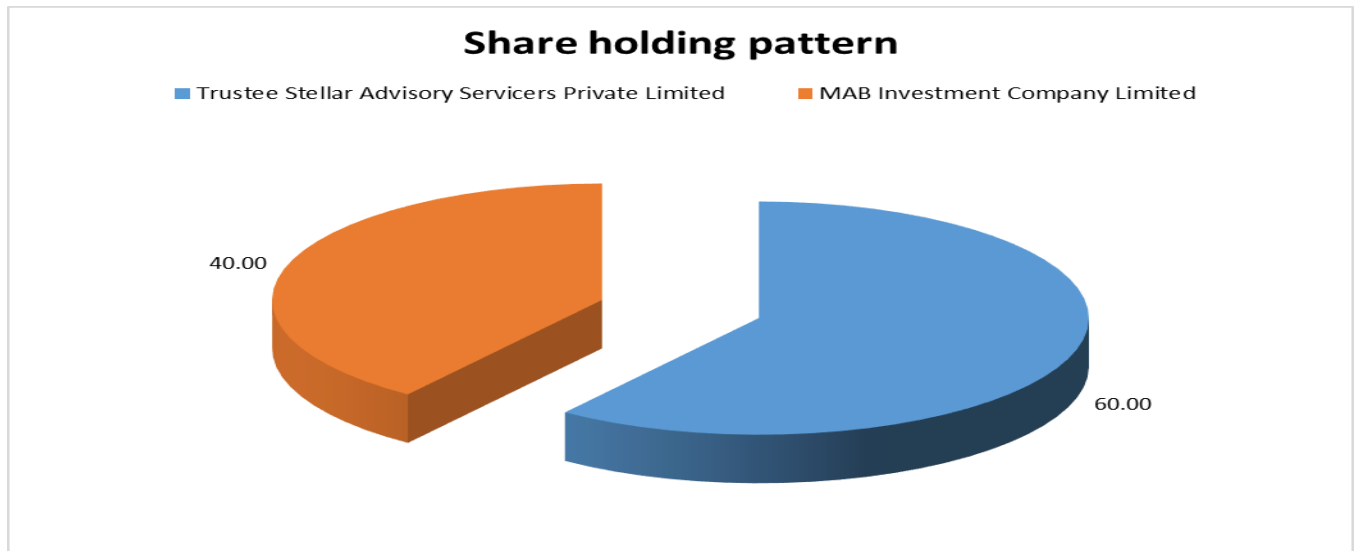
DIN No.:	02183147		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U10100WB2011PTC215835	GOODEARTH MINETECH PRIVATE LIMITED	05/08/2016	-
U29150WB1995PTC072501	TRACTORS INDIA PRIVATE LIMITED	01/01/2014	-
U74140DL2012PTC232155	STELLAR ADVISORY SERVICES PRIVATE LIMITED	29/09/2017	-
U74999UP2016PTC087331	SENSEBIRD SOLUTIONS PRIVATE LIMITED	15/07/2017	-
U29309DL2017PTC312419	INDOCREST DEFENCE SOLUTIONS PRIVATE LIMITED	07/02/2017	-
U35999DL2017PTC320172	INDOCREST TRANSPORTATION PRIVATE LIMITED	05/09/2017	-
Name :	Mrs. Meena Chaturvedi		
Designation :	Director		
Address :	D-16, Sector-39, Noida – 201301, Uttar Pradesh, India		
Date of Appointment :	04.08.2016		
DIN No.:	03311812		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29150WB1995PTC072501	TRACTORS INDIA PRIVATE LIMITED	17/08/2016	-
U10100WB2011PTC215835	GOODEARTH MINETECH PRIVATE LIMITED	30/09/2015	-
U74140DL2012PTC232155	STELLAR ADVISORY SERVICES PRIVATE LIMITED	28/02/2012	-
U93090DL2017PTC312465	ABHIKSHA CONSULTANTS PRIVATE LIMITED	07/02/2017	-
U93090DL2017PTC312579	ABHIKSHA SERVICES PRIVATE LIMITED	08/02/2017	-
U35999DL2017PTC320172	INDOCREST TRANSPORTATION PRIVATE LIMITED	02/07/2018	-
Name :	Mr. Khalifa Diraar'y A Alghanim		
Designation :	Director		
Address :	Villa 20, AL Bahar Villa, Shahbah Sharjah 6038 United Arab Emirates		
Date of Birth/Age:	28.08.1979		
Date of Appointment :	26.09.2017		
DIN No.:	07773649		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29150WB1995PTC072501	TRACTORS INDIA PRIVATE LIMITED	26/09/2017	-
U10100WB2011PTC215835	GOODEARTH MINETECH PRIVATE LIMITED	26/09/2017	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

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Names of Shareholders	No. of Shares	% of Holding
Trustee Stellar Advisory Servicers Private Limited	10000	60.00
MAB Investment Company Limited	6667	40.00
Total	16667	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 26.09.2017

Category	Percentage
Promoters- Body corporate	60.00
Public/Other than promoters - Body corporate	40.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trader of Ferrous and nonferrous metals. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	PNC Bank National Association
	Branch :	300 Fifth Avenue Pittsburgh NA 15222-2401 United States
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
<ul style="list-style-type: none"> • DCB Bank Limited, 601 and 602, Peninsula Business Park, 6th Floor, Tower A, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India • RBL Bank Limited, Shahupuri, Kolhapur - 416001, Maharashtra, India • Axis Bank Limited, Corporate Banking Branch (CBB)1, Shakespeare Sarani, 3rd Floor, AC Market, Kolkata - 700071, West Bengal, India 		

Auditors :	
Name :	Sahil and Associates Chartered Accountants
Address :	312A, Suneja Tower-II, Janakpuri District Centre, New Delhi – 110058, India
Tel. No.:	91-11-45069440
Mobile No.:	91-7065559501/05 – Office number 91-9990138134
E-Mail :	casahilgupta90@gmail.com sahilandassociates@gmail.com
PAN N Income-tax PAN of auditor or auditor's firm :	APRPG5510K
Memberships :	Not Available
Collaborators :	Not Available
Related party:	<ul style="list-style-type: none"> Trustee Stellar Advisory Servicers Private Limited as trustee of Sunil and Meena Family Trust MAB Investment Company Limited
Subsidiary company:	<ul style="list-style-type: none"> Goodearth Minetech Private Limited [U10100WB2011PTC215835]
Step Subsidiary:	<ul style="list-style-type: none"> Tractors India Private Limited Impact Industrial Components Private Limited

CAPITAL STRUCTURE

AFTER 26.09.2017

Authorised Capital : INR 695.167 Million

Issued, Subscribed & Paid-up Capital : INR 0.167 Million

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
16667	Equity Shares	INR 10/- each	INR 0.167 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
16667	Equity Shares	INR 10/- each	INR 0.167 Million

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GAINWELL COMMOALES PRIVATE LIMITED - 519864

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.167	0.100	0.100
(b) Reserves & Surplus	2462.079	(0.025)	(0.027)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2462.246	0.075	0.073
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.010	0.000	0.000
(b) Trade payables	0.000	0.000	0.000
(c) Other current liabilities	2.756	0.024	0.011
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	2.766	0.024	0.011
TOTAL	2465.012	0.099	0.084
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.000	0.000	0.000
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	2460.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	2460.000	0.000	0.000

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and cash equivalents	0.010	0.099	0.084
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	5.002	0.000	0.000
Total Current Assets	5.012	0.099	0.084
TOTAL	2465.012	0.099	0.084

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	20.900	0.000	0.000
	Other Income	2.103	0.015	0.000
	TOTAL	23.003	0.015	0.000
Less	EXPENSES			
	Other expenses	21.599	0.012	0.028
	TOTAL	21.599	0.012	0.028
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.404	0.003	(0.028)
Less	FINANCIAL EXPENSES	39.233	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(37.829)	0.003	(0.028)
Less/ Add	DEPRECIATION/ AMORTISATION	0.000	0.000	0.000
	PROFIT/ (LOSS) BEFORE TAX	(37.829)	0.003	(0.028)
Less	TAX	0.000	0.001	0.000
	PROFIT/ (LOSS) AFTER TAX	(37.829)	0.002	(0.028)
	Earnings / (Loss) Per Share (INR)	(2269.73)	0.25	(2.75)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	01.04.2016 To 31.03.2017	01.04.2015 to 31.03.2016	18.11.2014 To 31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(40.089)	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	01.04.2016 To 31.03.2017	01.04.2015 to 31.03.2016	18.11.2014 To 31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	0.00	0.00

LEVERAGE RATIOS

PARTICULARS	01.04.2016 To 31.03.2017	01.04.2015 to 31.03.2016	18.11.2014 To 31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.00	0.24	0.13
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Network (Current Liabilities / Net Worth)	0.00	0.32	0.15
Fixed Assets to Network (Net Fixed Assets / Network)	0.00	0.00	0.00

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Interest Coverage Ratio (PBIT / Financial Charges)	0.04	0.00	0.00
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PROFITABILITY RATIOS

PARTICULARS		01.04.2016 To 31.03.2017	01.04.2015 to 31.03.2016	18.11.2014 To 31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	(181.00)	0.00	0.00
Return on Total Assets (PAT / Total Assets) * 100	%	(1.53)	2.02	(33.33)
Return on Investment (ROI) (PAT / Networth) * 100	%	(1.54)	2.67	(38.36)

SOLVENCY RATIOS

PARTICULARS		01.04.2016 To 31.03.2017	01.04.2015 to 31.03.2016	18.11.2014 To 31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.81	4.13	7.64
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.81	4.13	7.64
G-Score Ratio Financial (Networth / Total Assets)		1.00	0.76	0.87
G-Score Ratio Debt (Debts / Equity Capital)		0.06	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.81	4.13	7.64

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

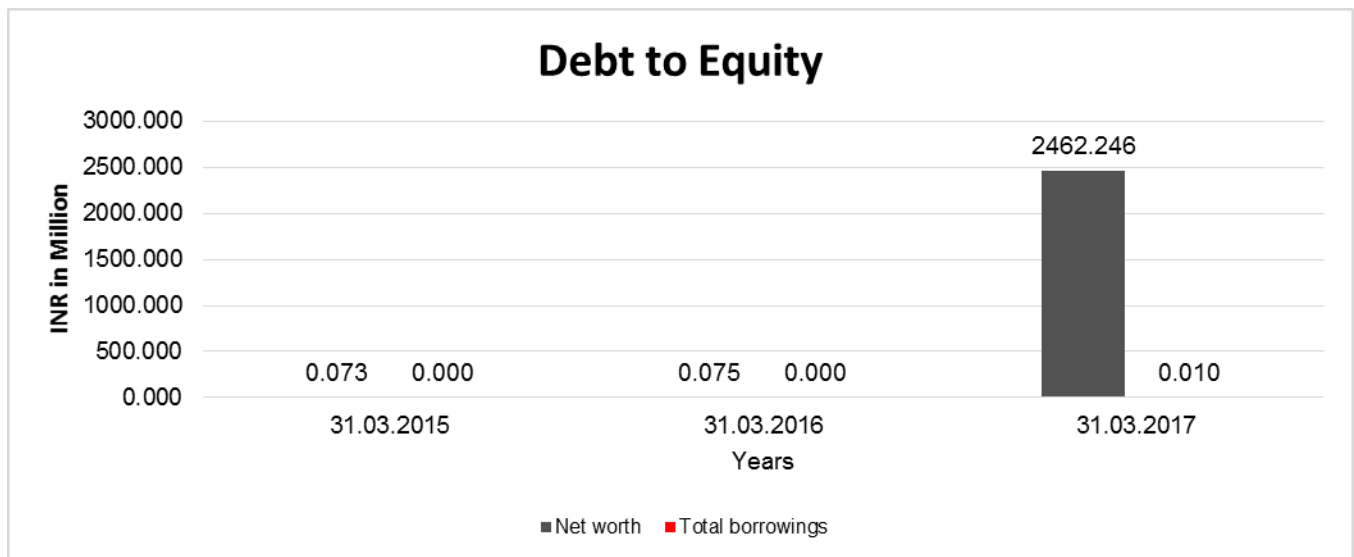
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	0.100	0.100	0.167
Reserves & Surplus	(0.027)	(0.025)	2462.079
Share Application money pending allotment	0.000	0.000	0.000

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Net worth	0.073	0.075	2462.246
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	0.000	0.010
Total borrowings	0.000	0.000	0.010
Debt/Equity ratio	0.000	0.000	0.000



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.167
(b) Reserves & Surplus			2013.933
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			2014.100
(3) Non-Current Liabilities			
(a) long-term borrowings			2432.100
(b) Deferred tax liabilities (Net)			35.600
(c) Other long term liabilities			0.000
(d) long-term provisions			8.100
Total Non-current Liabilities (3)			2475.800
(4) Current Liabilities			
(a) Short term borrowings			2976.300

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(b) Trade payables			2859.000
(c) Other current liabilities			943.500
(d) Short-term provisions			80.400
Total Current Liabilities (4)			6859.200
TOTAL			11349.100
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			1517.500
(ii) Intangible Assets			2292.200
(iii) Capital work-in-progress			101.400
(iv) Intangible assets under development			0.600
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			278.300
(e) Other Non-current assets			234.500
Total Non-Current Assets			4424.500
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			2867.300
(c) Trade receivables			3034.900
(d) Cash and cash equivalents			108.900
(e) Short-term loans and advances			868.000
(f) Other current assets			45.500
Total Current Assets			6924.600
TOTAL			11349.100

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS		31.03.2017
	SALES		
	Income		15303.000
	Other Income		161.900
	TOTAL		15464.900
Less	EXPENSES		
	Cost of Materials Consumed		868.800
	Purchases of Stock-in-Trade		11319.800
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(263.000)
	Employees benefits expense		1078.400
	Insurance expenses		31.700

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	Power and fuel			22.200
	Other expenses			1198.000
	Exceptional items			0.500
	TOTAL			14256.400
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			1208.500
Less	FINANCIAL EXPENSES			1209.200
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(0.700)
Less/ Add	DEPRECIATION/ AMORTISATION			280.600
	PROFIT/ (LOSS) BEFORE TAX			(281.300)
Less	TAX			114.016
	PROFIT/ (LOSS) AFTER TAX			(395.316)
	Earnings / (Loss) Per Share (INR)			(24000.00)

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes

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18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about two years and four months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about two years and four months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
SHORT TERM BORROWING		
Sunil Kumar Chaturvedi	0.010	0.000
Total	0.010	0.000

INDEX OF CHARGE:

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIF ICATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G7785 8983	10015 6746	PNC BANK NATION AL ASSOCI ATION	30/01/ 2018	-	-	388340813.36	300 FIFTH AVENUEPITTSBURGH A15222-2401US
2	G8331 8808	10016 7806	DCB BANK LIMITED	18/01/ 2018	-	-	500000000.0	601 & 602, PENINSULA BUSINESS PARK, 6TH FLOOR, TOWER A, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI MA4000 13IN

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3	G6224 0502	10013 3963	RBL BANK LIMITED	15/11/ 2017	-	-	350000000.0	SHAHUPURI,KOLHAPU R,KOLHAPURMA416001 IN
4	G6872 7585	10013 7409	AXIS BANK LIMITED	26/09/ 2017	-	-	2500000000.0	CORPORATE BANKING BRANCH (CBB)1, SHAKESPEARE SARANI, 3RD FLOOR, AC MARKETKOLKATAWB70 0071IN
5	G4338 0369	10009 6123	AXIS TRUSTE E SERVIC ES LIMITED	31/03/ 2017	-	-	1200000000.0	AXIS HOUSE, BOMBAY DYEING MILLSCOMPOUND, PANDHURANG BUDHKAR MARG, WORLIMUMBAIWB7133 01IN
6	G4081 0806	10008 3502	IFCI LIMITED	02/03/ 2017	31/03/201 7	-	1200000000.0	IFCI TOWER61, NEHRU PLACENEW DELHIDL110019IN
7	G8621 6777	10008 3503	IFCI LIMITED	02/03/ 2017	16/03/201 8	-	1200000000.0	IFCI TOWER61, NEHRU PLACENEW DELHIDL110019IN
8	G4965 3918	10004 0141	AXIS TRUSTE E SERVIC ES LIMITED	25/05/ 2016	14/06/201 7	-	7000000000.0	AXIS HOUSE, BOMBAY DYEING MILLSCOMPOUND, PANDHURANG BUDHKAR MARG, WORLIMUMBAIMA40002 5IN
9	G3962 9001	10003 2687	AXIS TRUSTE E SERVIC ES LIMITED	30/05/ 2016	21/06/201 6	30/03/201 7	440000000.0	AXIS HOUSE, 2ND FLR, BOMBAY DYEING MILLS COMPOUND,PANDURA NG BUDHKAR MARG, WORLI,MUMBAIMA4000 25IN

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	NIS
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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