

HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC - 519046 PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	519046
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC
Registered Office :	2Fl 94 Lot B Dai Kim Dinh Dong New Urban Area Dai Kim Ward, Hoang Mai
Country :	Vietnam
Date of Incorporation :	29.03.2018
Com. Reg. No.:	0108206101
Legal Form :	Joint Stock Company
Line of Business :	Manufacture of other food products n.e.c.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Vietnam	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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VIETNAM - ECONOMIC OVERVIEW

The Netherlands, the sixth-largest economy in the European Union, plays an important role as a European transportation hub, with a consistently high trade surplus, stable industrial relations, and low unemployment. Industry focuses on food processing, chemicals, petroleum refining, and electrical machinery. A highly mechanized agricultural sector employs only 2% of the labor force but provides large surpluses for food-processing and underpins the country's status as the world's second largest agricultural exporter.

The Netherlands is part of the euro zone, and as such, its monetary policy is controlled by the European Central Bank. The Dutch financial sector is highly concentrated, with four commercial banks possessing over 80% of banking assets, and is four times the size of Dutch GDP.

In 2008, during the financial crisis, the government budget deficit hit 5.3% of GDP. Following a protracted recession from 2009 to 2013, during which unemployment doubled to 7.4% and household consumption contracted for four consecutive years, economic growth began inching forward in 2014. Since 2010, Prime Minister Mark RUTTE's government has implemented significant austerity measures to improve public finances and has instituted broad structural reforms in key policy areas, including the labor market, the housing sector, the energy market, and the pension system. In 2017, the government budget returned to a surplus of 0.7% of GDP, with economic growth of 3.2%, and GDP per capita finally surpassed pre-crisis levels. The fiscal policy announced by the new government in the 2018-2021 coalition plans for increases in government consumption and public investment, fueling domestic demand and household consumption and investment. The new government's policy also plans to increase demand for workers in the public and private sector, forecasting a further decline in the unemployment rate, which hit 4.8% in 2017.

Source : CIA

COMPANY SUMMARY

Business Name	HOANG SPICES
Country	VIET NAM
Company Registration Number	0108206101
Main Activity Code	1089
Main Activity Description	Manufacture of other food products n.e.c.
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	HOANG SPICES
Registered Company Name	HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC
Company Registration Number	0108206101
Country	VIET NAM
VAT Registration Number	0108206101
VAT Registration Date	2018-03-29
Date of Company Registration	2018-03-29
Date of Starting Operations	2018-03-29
Commercial Court	
Legal Form	Joint Stock Company
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	[+84] 24-66513168

MAIN ADDRESS

Address	Country	Telephone
2Fl 94 Lot B Dai Kim Dinh Dong New Urban Area Dai Kim Ward, Hoang Mai Dist, Hanoi	VIET NAM	[+84] 24- 66513168

OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

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PREVIOUS ADDRESS

Address	Country
No previous addresses for this company.	

ACTIVITIES

Activity Code	Activity Description
1089	Manufacture of other food products n.e.c.

EMAIL ADDRESSES

info@hoangspices.com hoangspices.jsc@gmail.com

WEB PAGES

http://hoangspices.com

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	35

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
No banker information for this company.		

ADVISORS INFORMATION

Auditor Name	Solicitor Name
No advisor information for this company.	

MISCELLANEOUS INFORMATION

Fax Number	N/A
Export Countries	Asia / Pacific, India.
Import Countries	
Additional Business Information	Core Business: The primary business focus of HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC is Manufacturing - Finished products. Key products include: Autumn star anise, Black pepper, Broken cassia, Broken star anise, Cashew kernels, Cashew nuts, Cassia cinnamon, Cassia powder, Cigarette cassia, Coffee beans, Pressed cassia, Roundsquare cut cassia, Spices, Split cassia, Spring star anise, Star anise, White pepper, n integral part of the core business includes: Distribution, Supplementary Business In addition to the core business, HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC also is engaged in the following areas of business: 1. Exporting, Exporting - Finished products.
Additional Payment Information	Selling Type: Export Terms: Telegraphic Transfer (T/T) - Received at time of transaction, Letter of Credit (At-sight). Purchasing Type: Local Terms: Credit - Unsecured 30-60 days, Cash on delivery (COD)
Additional Financial Information	Based on the corporate laws of Vietnam, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	35

ADDITIONAL MISCELLANEOUS INFORMATION

Name in Local Language	CONG TY C6 PHAN SAN XUAT VA XUAT NHAP KHAU HOANG SPICES
Primary Business Activity	Manufacturer
Key Industry	Food Products
Registered Legal Address	2F1 94 Lot B Dai Kim Dinh Dong New Urban Area Dai Kim Ward, Hoang Mai Dist, Hanoi.
Issuing Authority	DEPARTMENT OF PLANNING & INVESTMENT - Hanoi
Legal Form - Category	Joint Stock Company.
Capital	US\$ 216,973.
Tax and VAT Details	Tax Issuing Authority: MINISTRY OF FINANCE, Local Name Used: Gia Trj Gia Tang (Value Added Tax), Acronym: GTGT / VAT.
Director DOB	Ms. Thanh Thi Tran. 1985. The supplier could get only information on year, not month and day at this time.
Reputation	Due to the recent incorporation of the HOANG SPICES PRODUCTION AND IMPORT EXPORT JSC, and the relatively small nature of its business, no meaningful points of reference in terms of reputation within the respective industry was possible.
Factories, Size, and Locations	Address: Dau Noi Hamlet Yen Hop Commune, Van Yen Dist, Yen

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PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Autumn star anise	Manufacturing, Exporting
Black pepper	Manufacturing, Exporting
Broken cassia	Manufacturing, Exporting
Broken star anise	Manufacturing, Exporting
Cashew kernels	Manufacturing, Exporting

DOMESTIC SALES AND PURCHASES

Annual Sales Analysis	Percentage
International Sales (Export)	100%
Annual Purchases Analysis	Percentage
Local Purchases	100%

NEGA-SCAN - ADVERSE DATA MONITORING

Dishonored checks	No record found
Debt	No record found
Civil litigation	No record found
Performance defaults	No record found
Adverse local media coverage / adverse filing history	No record found

OFFICE AND FACILITIES

Name	Primary Use	Address	Country	Status
Hoang Spices Production And Import Export Jsc - Hoang Mai Dist, Hanoi	Office & Administration facilities	2Fl 94 Lot B Dai Kim Dinh Dong New Urban Area Dai Kim Ward, Hoang Mai Dist, Hanoi	Vietnam	Operational

FINANCIAL INFORMATION

No financial information for this company.

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CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Thanh Thi Tran	Male		1984-12-04	Chairman

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

Nominal Share Capital	5.000.000.000
Issued Share Capital	5.000.000.000

SHAREHOLDERS

Shareholder	Address	% Shares Held
Thanh Thi Tran	Vietnam	55
Tung Duy Pham	Vietnam	25
Nga Thi Pham	Vietnam	20

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10
VND	1	INR 0.0030

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)