

MIRA INFORM REPORT

Report No. :	519756
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	LUXOR WRITING INSTRUMENTS PRIVATE LIMITED
Registered Office :	5, Okhla Industrial Estate, Phase-III , New Delhi - 110020
Tel. No.:	91-11-41613546
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	08.11.1995
CIN No.: [Company Identification No.]	U74899DL1995PTC073683
Capital Investment / Paid-up Capital :	INR 24.688 Million
PAN No.: [Permanent Account No.]	AAACL1980D
GSTN : [Goods & Service Tax Registration No.]	27AAACL1980D1ZQ [Mumbai] 04AAACL1980D1ZY 29AAACL1980D1ZM [Bengaluru] 07AAACL1980D1ZS 06AAACL1980D1ZU [Gurgaon] 03AAACL1980D1Z0 [Mohali] 19AAACL1980D1ZN [Park Street]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Writing Instruments. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 3042000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject is a part of "Luxor Group". It is a diversified group having business interest in different areas like writing instruments and stationery products, Real Estate, Hospitality, Fiber Optics, Nano Technology, Tablets and Digital Office Products.</p> <p>It was incorporated in the year 1995 and is engaged in manufacturing of writing instruments.</p> <p>Management has filed to file its latest financials with Government Registry.</p> <p>As per available financials of March 2016, the company has registered a growth of 18.43% as compared to its previous year's revenue and has reported average profit margin of 2.11%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with comfortable debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support from group and well experienced management market.</p> <p>It was brought world-famous brand like Parker, Pilot and Waterman under the Group's umbrella to serve the Indian Consumer market.</p> <p>As per indirect sources, the company has achieved a revenue of INR 3181 million from its operation and has reported profit of INR 32.6 million in the FY 2017.</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	29.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DECLINED BY

Name :	Mr. Dhyanesh
Designation :	Accounts Manager
Contact No.:	91-9820131742
Date :	16.07.2018

MANAGEMENT NON-COOPERATIVE [91-22-42557255/ 11-41613546]

LOCATIONS

Registered Office :	5, Okhla Industrial Estate, Phase-III , New Delhi – 110020, India
Tel. No.:	91-11-41613546
Mobile No.:	91-9820131742 [Mr. Dhyanesh]
Fax No.:	Not Available
E-Mail :	mahesh.gupta@luxoroffice.com
Website :	http://worldofluxor.com
Corporate/ Regional Sales Office 1:	A-40, Hosiery Complex, Phase - II Extension, Gautam Budh Nagar, Noida - 201305, Uttar Pradesh, India
Tel. No.:	91-120 – 4899100/ 4899000
Regional Sales Offices 2:	Flat No. 1 C, Neelambar Building, 28 B, Shakespeare Sarani, Kolkata-700017, West Bengal, India
Regional Sales Offices 3:	Jagdamba House, 3rd Floor Next To Anupam Cinema, Peru Baug Goregaon (East), Mumbai- 400063, Maharashtra, India
Tel. No.:	91-22-42557255
Regional Sales Offices 4:	9-A and B, P.M. Tower, 37, Greams Road, Chennai – 600006, Tamilnadu, India
Regional Sales Offices 5:	409-410, 4th Floor, Brigade Towers,135 Brigade Road, Bangalore – 560025, Karnataka, India

DIRECTORS

AS ON: 31.03.2018

Name :	Ms. Usha Jain
Designation :	Director
Address :	D-19, Nizamuddin East, New Delhi – 110 013, India
Date of Birth/Age :	19.06.1943
Qualification :	Graduate
Date of Appointment :	08.03.2014

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PAN No.:	AAKPJ1971B	
DIN No.:	00055376	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U24232DL2005PTC132418	LUXOR BIOTEC PRIVATE LIMITED	25/08/2014
U36991DL1996PTC076069	L.P.PENS PRIVATE LIMITED	29/09/2014
U36991DL1996PTC076070	HI-LINE PENS PRIVATE LIMITED	20/07/1999
U36991MH1998PTC116700	HERMAN PENS PRIVATE LIMITED	30/09/2015
U41000DL2007PTC163653	LUXOR AQUA PRIVATE LIMITED	25/08/2014
U51909DL2005PTC135882	LUXOR GLOBAL BRANDS MARKETING PRIVATE LIMITED	25/08/2014
U51909DL2006PTC145517	LUXOR RETAIL PRIVATE LIMITED	11/08/2017
U70100DL2009PTC191360	LUXOR INFRATECH PRIVATE LIMITED	25/08/2014
U72200DL2000PTC104496	LUXOR INFOTECH PRIVATE LIMITED	18/03/2014
U74140DL2009PTC195033	LUXOR NANO TECHNOLOGY PRIVATE LIMITED	14/09/2010
Name :	Ms. Pooja Jain	
Designation :	Managing Director	
Address :	D-19, Nizamuddin East, New Delhi – 110013, India	
Date of Birth/Age :	22.10.1974	
Qualification :	Graduate, B.Com, Diploma in foreign trade Diploma in Economics	
Date of Appointment :	08.11.1995	
PAN No.:	ACTPJ0451H	
DIN No.:	00055375	
Other Directorship :		
CIN/FCRN	Company Name	Begin Date
U25199DL1957PTC002817	PROCESSORS CORPORATION PVT LTD	29/08/2014
U36991DL1996PTC076069	L.P.PENS PRIVATE LIMITED	29/09/2014
U36991DL1996PTC076070	HI-LINE PENS PRIVATE LIMITED	30/09/2010
U41000DL2007PTC163653	LUXOR AQUA PRIVATE LIMITED	25/08/2014
U45201DL2003PTC123494	INDIA COLONISERS PRIVATE LIMITED	23/01/2016
U45201DL2005PTC138745	LUXOR CYBER CITY PRIVATE LIMITED	30/09/2015
U45202DL2001PTC112449	PROSPEROUS ESTATES PVT LTD	23/01/2016
U51909DL2006PTC145517	LUXOR RETAIL PRIVATE LIMITED	27/01/2006
U64202DL2001PLC113348	AKSH BROADBAND LIMITED	16/11/2005
U65993DL2002PTC114412	LAGUNA HOLDINGS PRIVATE LIMITED	25/09/2014
Name :	Mr. Vijay Kumar Jain	
Designation :	Director	
Address :	B-167, SFS DDA Flats, Sarita Vihar, Mathura Road, New Delhi – 110 044, India	
Date of Birth/Age :	05.06.1936	
Qualification :	M.A., MBA	
Date of Appointment :	01.04.2011	
PAN No.:	AAFPJ7317J	
DIN No.:	00055376	
Other Directorship :		

CIN/FCRN	Company Name	Begin Date
U24232DL2005PTC132418	LUXOR BIOTEC PRIVATE LIMITED	25/08/2014
U36991DL1996PTC076069	L.P.PENS PRIVATE LIMITED	29/09/2014
U36991DL1996PTC076070	HI-LINE PENS PRIVATE LIMITED	20/07/1999
U36991MH1998PTC116700	HERMAN PENS PRIVATE LIMITED	30/09/2015
U41000DL2007PTC163653	LUXOR AQUA PRIVATE LIMITED	25/08/2014
U51909DL2005PTC135882	LUXOR GLOBAL BRANDS MARKETING PRIVATE LIMITED	25/08/2014
U51909DL2006PTC145517	LUXOR RETAIL PRIVATE LIMITED	11/08/2017
U70100DL2009PTC191360	LUXOR INFRATECH PRIVATE LIMITED	25/08/2014
U72200DL2000PTC104496	LUXOR INFOTECH PRIVATE LIMITED	18/03/2014
U74140DL2009PTC195033	LUXOR NANO TECHNOLOGY PRIVATE LIMITED	14/09/2010

Name :	Mr. Vivek Jain
Designation :	Director
Address :	144, Jain Nagar, Meerut -250001, Uttar Pradesh, India
Date of Birth/Age :	08.05.1982
Qualification :	Graduate
Date of Appointment :	21.01.2016
PAN No.:	AGUPJ0362L
DIN No.:	07415206

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U24232DL2005PTC132418	LUXOR BIOTEC PRIVATE LIMITED	11/08/2017
U36991DL1996PTC076069	L.P.PENS PRIVATE LIMITED	14/03/2017
U51909DL2006PTC145517	LUXOR RETAIL PRIVATE LIMITED	11/08/2017
U65993DL2002PTC114412	LAGUNA HOLDINGS PRIVATE LIMITED	29/09/2016
U67120DL1996PTC076128	JHPL HOLDINGS PRIVATE LIMITED	26/09/2016
U74140DL2009PTC195033	LUXOR NANO TECHNOLOGY PRIVATE LIMITED	06/03/2017
U74899DL1980PTC010659	LUXOR INTERNATIONAL PRIVATE LIMITED	29/09/2016
U74899DL1981PTC012566	LUXOR PLASTCHEM PRIVATE LIMITED	11/08/2017
U74899DL1995PTC073683	LUXOR WRITING INSTRUMENTS PRIVATE LIMITED	30/09/2016

Name :	Mr. Bhupinder Singh Bhatia
Designation :	Director
Address :	5B/102, Railways Officers Flats, Type-4, Anand Vihar, Delhi-110092, India
Date of Appointment :	01.04.2016
DIN No.:	07492387

KEY EXECUTIVES

Name :	Mr. Dhyanesh
Designation :	Accounts Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

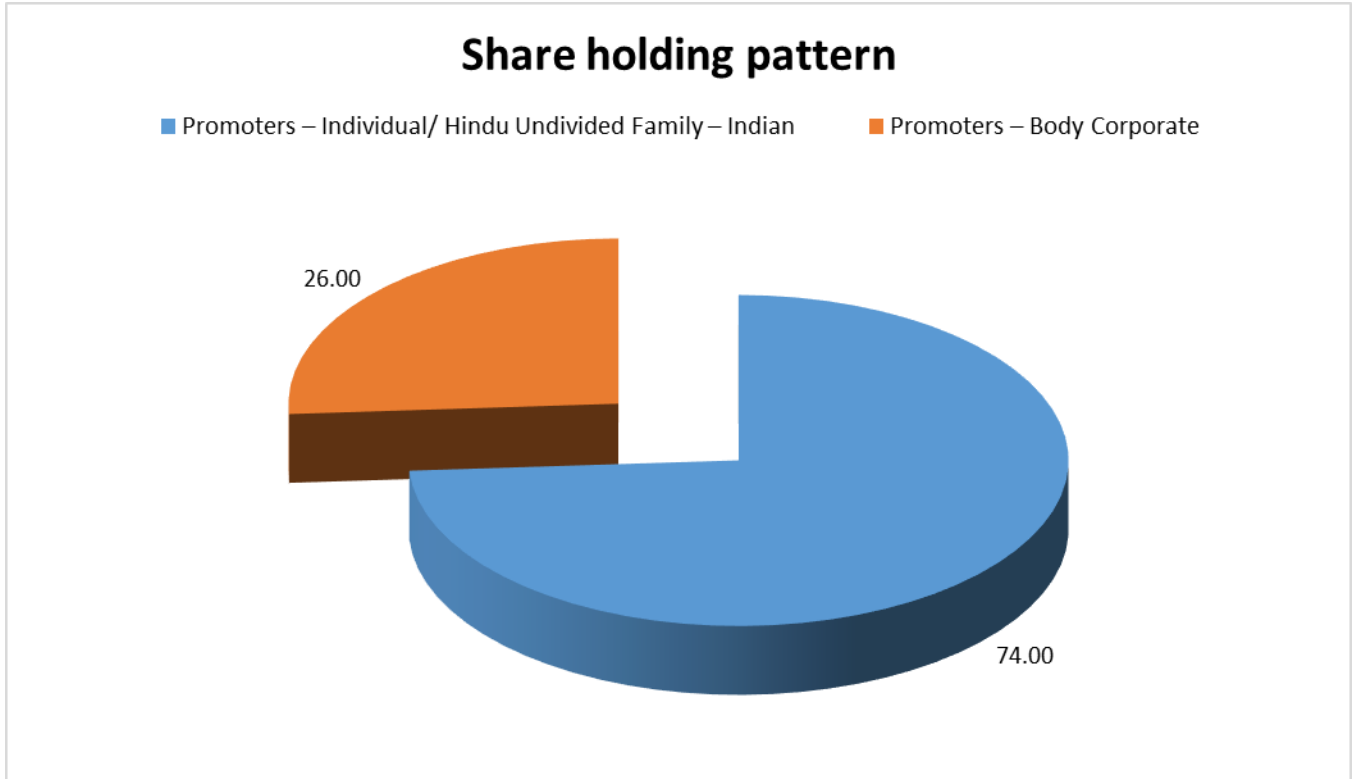
AS ON: 31.03.2016

Names of Shareholders	No. of Shares	%age holding
Usha Jain	1599750	64.80
Pooja Jain	108625	4.40
JHPL Holdings Private Limited, India	641875	26.00
Payal Kapoor	59250	2.40
Priya Jain	59250	2.40
Total	2468750	100.00

AS ON: 30.09.2016

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	74.00
Promoters – Body Corporate	26.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer of Writing Instruments. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	96083910	Writing instruments
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

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PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	Canara Bank
	Branch:	269 and 270, Fruit and Vegetable Market, Okhla Industrial Area, New Delhi-110020, India
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	--
		<ul style="list-style-type: none"> Kotak Mahindra Bank Limited 7th Floor, Ambadeep Building, K G Marg, New Delhi-110001, India

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Facilities :	SECURED LOANS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
		LONG-TERM BORROWINGS	
	Rupee term loans from banks	224.462	328.630
	Rupee term loans from others	0.295	0.335
	SHORT TERM BORROWINGS		
	Rupee term loans from banks	118.639	144.150
	Rupee term loans from others	0.292	0.615
	Working capital loans from banks	448.688	472.153
	Total	792.376	945.883

Auditors :	
Name :	S. Kalra and Associates Chartered Accountants
Address :	24, Manak Vihar, I.P. Extension, Part – II, New Delhi – 110 092, India
PAN No.:	AATPK1847J
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • Luxor Nano Technology Private Limited [U74140DL2009PTC195033] • Processors Corporation Private Limited [U25199DL1957PTC002817] • Luxor Pen Company • Hi-Line Pens Private Limited [U36991DL1996PTC076070] • LP Pens Private Limited • Luxor International Private Limited [U74899DL1980PTC010659] • Kakkar and Brothers • Techink Industries • Ideal Hi Tech Engineering Equipment Private Limited [U74899DL1990PTC042066] • Luxor Infotech Private Limited [U72200DL2000PTC104496]

CAPITAL STRUCTURE

AS ON: 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2468750	Equity Shares	INR 10/- each	INR 24.688 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.688	24.688	24.688
(b) Reserves and Surplus	1040.245	975.927	967.405
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1064.933	1000.615	992.093
(3) Non-Current Liabilities			
(a) long-term borrowings	224.757	328.965	472.444
(b) Deferred tax liabilities (Net)	53.519	34.717	20.661
(c) Other long-term liabilities	17.729	19.695	26.427
(d) long-term provisions	15.739	12.143	11.252
Total Non-current Liabilities (3)	311.744	395.520	530.784
(4) Current Liabilities			
(a) Short-term borrowings	736.619	769.418	629.404
(b) Trade payables	645.128	457.436	495.378
(c) Other current liabilities	26.685	25.193	26.265
(d) Short-term provisions	55.619	39.126	28.633
Total Current Liabilities (4)	1464.051	1291.173	1179.680
TOTAL	2840.728	2687.308	2702.557
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1145.039	1189.169	1266.551
(ii) Intangible Assets	202.558	204.543	205.718
(iii) Tangible assets capital work-in-progress	4.915	15.589	30.301
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.010	5.010	5.010
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	18.626	11.632	14.520
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1376.148	1425.943	1522.100

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	623.549	546.169	579.642
(c) Trade receivables	257.358	249.146	282.034
(d) Cash and bank balances	16.459	32.231	11.143
(e) Short-term loans and advances	567.214	433.819	307.638
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1464.580	1261.365	1180.457
TOTAL	2840.728	2687.308	2702.557

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Total Revenue from operations	3052.770	2577.681	2166.982
	Other Income	10.689	7.747	5.335
	TOTAL	3063.459	2585.428	2172.317
Less	EXPENSES			
	Cost of Materials Consumed	992.115	837.028	634.767
	Purchases of Stock-in-Trade	474.906	353.605	368.453
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(58.879)	17.995	(4.467)
	Employee benefit expense	644.085	564.523	488.161
	Other expenses	711.680	514.913	443.236
	TOTAL	2763.907	2288.064	1930.150
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	299.552	297.364	242.167
Less	FINANCIAL EXPENSES	159.643	153.759	121.624
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	139.909	143.605	120.543
Less/ Add	DEPRECIATION/ AMORTISATION	85.068	96.469	79.000
	PROFIT/ (LOSS) BEFORE TAX	54.841	47.136	41.543
Less	TAX	(9.477)	23.486	22.434
	PROFIT/ (LOSS) AFTER TAX	64.318	23.650	19.109
	EARNINGS IN FOREIGN CURRENCY			

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	F.O.B. Value of Exports	0.088	72.684	0.000
	TOTAL EARNINGS	0.088	72.684	0.000
	Earnings / (Loss) Per Share (INR)	26.05	9.58	7.74

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	326.399	172.057	33.499
Net cash flows from (used in) operating activities	315.951	162.584	21.805

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	30.77	35.28	47.50
Account Receivables Turnover (Income / Sundry Debtors)	11.86	10.35	7.68
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	160.51	140.23	180.23
Inventory Turnover (Operating Income / Inventories)	0.48	0.54	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	0.22	0.21	0.16

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.59	0.60	0.61
Debt Equity Ratio	0.90	1.10	1.11

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.37	1.29	1.19
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.27	1.41	1.51
Interest Coverage Ratio (PBIT / Financial Charges)	1.88	1.93	1.99

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	2.11	0.92	0.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.26	0.88	0.71
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.04	2.36	1.93

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		1.00	0.98	1.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.57	0.55	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.37	0.37	0.37
G-Score Ratio Debt (Debts / Equity Capital)		38.94	44.49	44.63
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.00	0.98	1.00

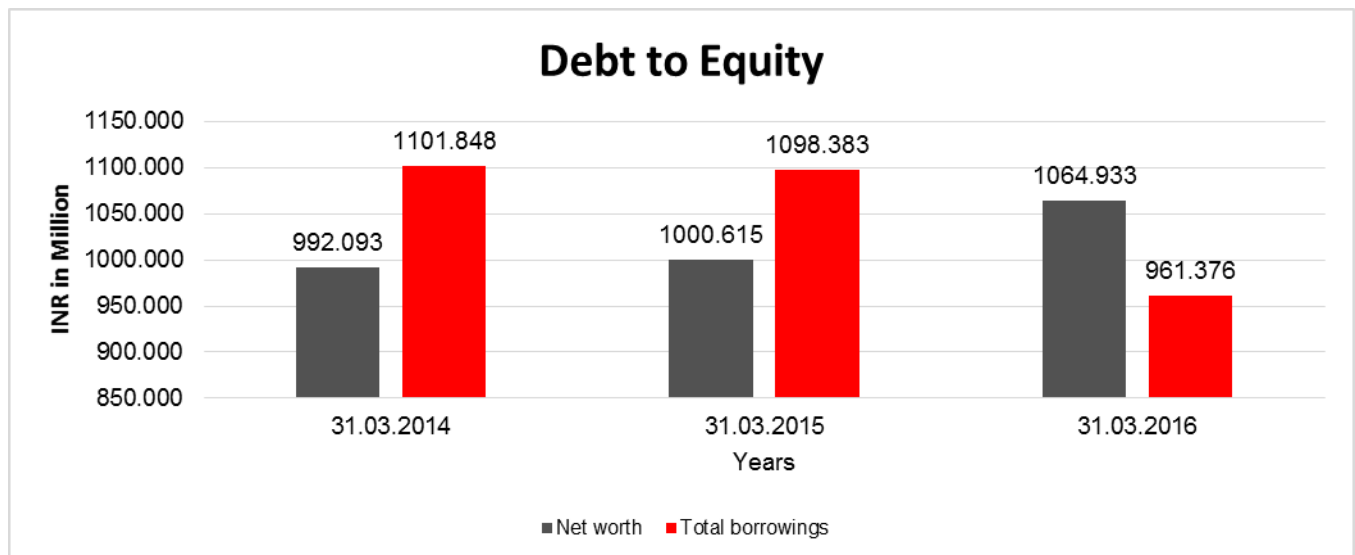
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

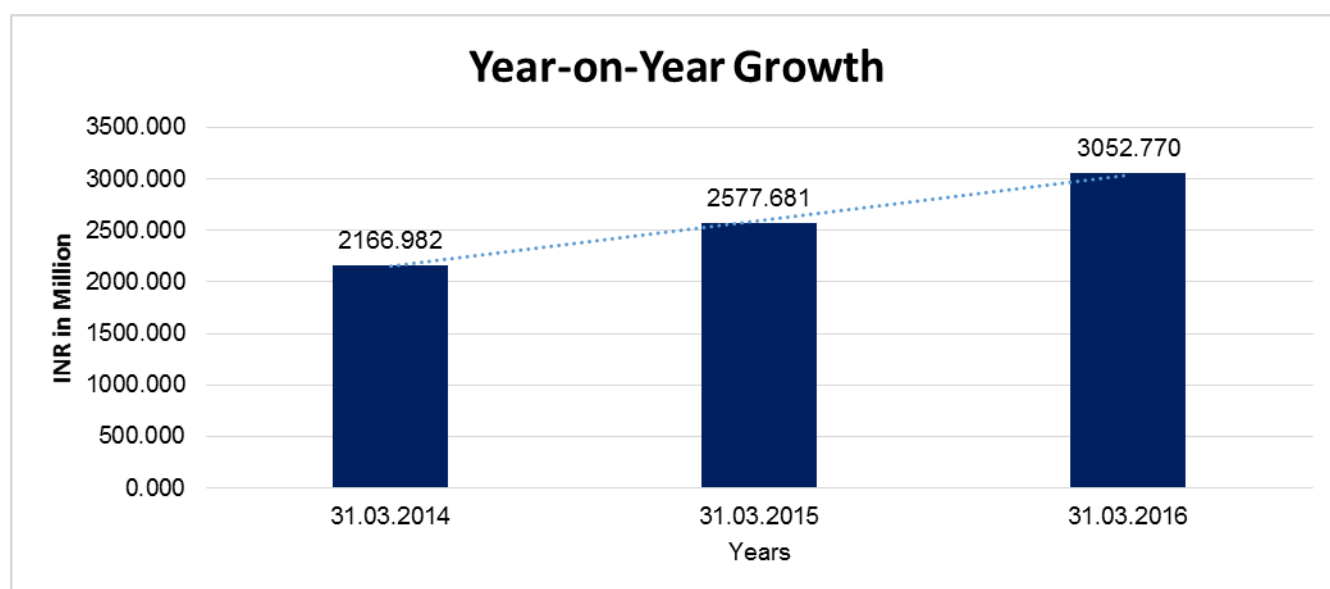
DEBT EQUITY RATIO

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	24.688	24.688	24.688
Reserves & Surplus	967.405	975.927	1040.245
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	992.093	1000.615	1064.933
long-term borrowings	472.444	328.965	224.757
Short term borrowings	629.404	769.418	736.619
Total borrowings	1101.848	1098.383	961.376
Debt/Equity ratio	1.111	1.098	0.903



YEAR-ON-YEAR GROWTH

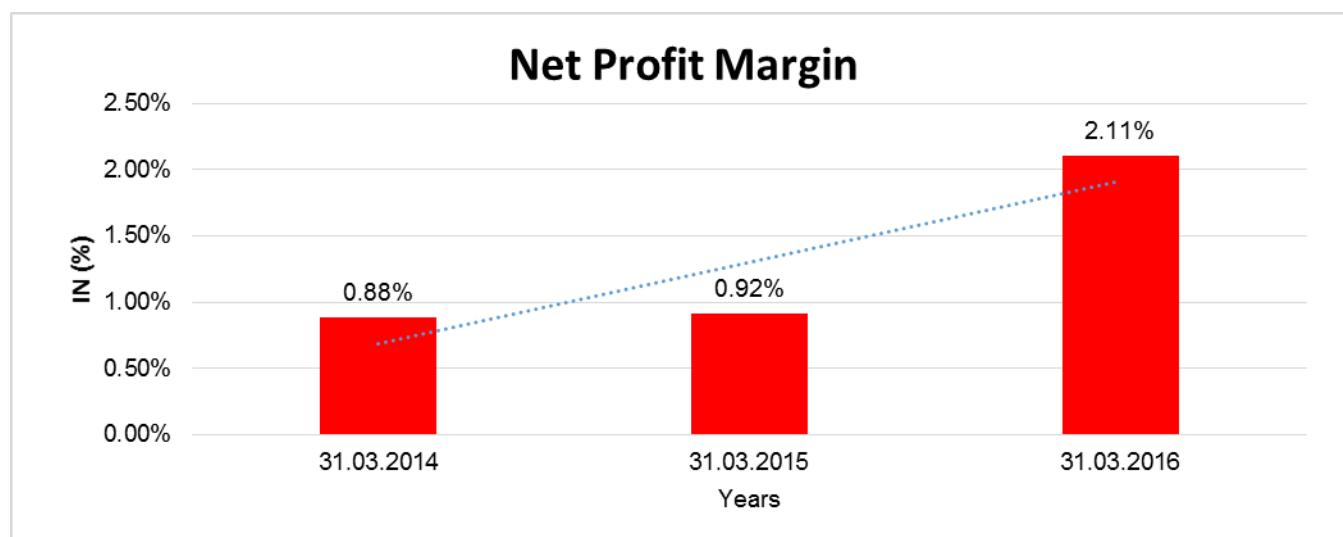
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	2166.982	2577.681	3052.770
		18.953	18.431



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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	2166.982	2577.681	3052.770
Profit/ (Loss)	19.109	23.650	64.318
	0.88%	0.92%	2.11%



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LEGAL CASES

This is archived version of case. To check in e-court site please go to [link](#). then click on Case Status. Select state : Maharashtra, district : Pune, court complex name : District and Sessions Court, Shivajinagar, Pune - 411 005 and enter on of party name with case year from registration date

⌂

Civil Court Senior Division ,Pune

Case Details

Case Type	: R.C.S. - Reg.Civil Suit	
Filing Number	: 4424/2016	Filing Date: 28-06-2016
Registration No.	: 1221/2016	Registration Date: 07-07-2016
CNR NO	: MHPU02-003651-2016	

Case Status

First Hearing Date	: 07th July 2016
Next Hearing Date	: 20th August 2016
Stage of Case	: Awaiting Summons
Court No. and Judge	: 9-JOINT CIVIL JUDGE J.D. AND J.M.F.C. PUNE

Petitioner and Advocate

1) M/s. Dewpoint Air and Systems Engg.Pvt.Ltd. through Nachiket Ashok Patil Address - Adams Court, 1st Floor, Baner Road, Pune Advocate- G. S. Prasad

Respondent and Advocate

1) Luxor Writing Instruments Pvt.Ltd. Address - 5, Okhla Industrial Estate, Phase III, New Delhi 110020
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Acts

Under Act(s)	Under Section(s)
Civil Procedure codes	O7R2

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
1221/2016	JOINT CIVIL JUDGE J.D. AND J.M.F.C. PUNE	07-07-2016	15-07-2016	First Order
1221/2016	JOINT CIVIL JUDGE J.D. AND J.M.F.C. PUNE	15-07-2016	20-08-2016	Awaiting Summons

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G0 160 300 0	100020 246	CANARA BANK	01/02/20 16	-	-	1200000.0	269 & 270, FRUIT & VEGETABLE MARKET KHLA INDUSTRIAL AREANEW DELHIDL1 10020IN
2	C6 280 151 9	105884 05	CANARA BANK	16/05/20 15	-	-	1047000.0	OKHLA INDUSTRIAL ESTATE NEW DELHIDL1 10020IN
3	C2 595 582 4	105241 00	CANARA BANK	12/08/20 14	-	-	1900000.0	OKHLA INDUSTRIAL ESTATE,NEW DELHIDL1 10020IN
4	B8 016 701 8	104381 45	KOTAK MAHINDRA BANK LIMITED	23/07/20 13	-	-	450000000.0	7TH FLOOR, AMBADEEP BUILDING, K G MARG,NEW DELHIDL1 10001IN
5	G8	102649	KOTAK	17/01/20	19/04/20	-	743400000.0	27BKC, C

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	654 055 6	14	MAHIN DRA BANK LIMITE D	11	18			27, G BLOCKBA NDRA KURLA COMPLEX , BANDRA (E), MUMB AIMA4000 51IN
6	Y1 012 746 9	900473 74	A N Z GRINA LAYS BANK	11/01/19 99	-	-	101000000.0	H BLOCK CONN CURCUSD ELHIDLIN
7	Y1 012 670 5	900466 10	ANI GRIND LAYS BANK LTD	02/07/19 96	28/04/19 98	-	37400000.0	CONNAUG HT CIRCUSN EW DELHIDLI N
8	B9 536 668 8	900463 50	CANAR A BANK	11/04/19 95	-	22/01/2 014	30500000.0	OKHALA INDISTRIA L ESATENE W DELHIDLI N
9	B9 536 772 8	900465 73	CANAR A BANK	11/04/19 96	24/09/19 98	22/01/2 014	30500000.0	OKHALA INDL ESTATEN EW DELHIDLI N
10	B0 886 799 6	100057 29	STAND ARD CHART ERED BANK	08/06/20 06	21/06/20 07	10/03/2 011	120000000.0	CREDIT RISK CONTROL H-2, CONNAUG HT CIRCUSN EW DELHIDL1 10001IN

UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
SHORT TERM BORROWINGS		
Intercorporate borrowings	169.000	152.500
Total	169.000	152.500

OPERATIONS PERFORMANCE

The Company has reported total income of INR 3063.460 million for the current year as compared to INR 2585.427 million in the previous year. The Net profit after taxation for the year is amounted to INR 64.318 million as compared to profit of INR 23.650 Million in the previous year.

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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