

MIRA INFORM REPORT

Report No. :	515669.2
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	MAA SHARDA MOTORS
Registered Office :	Main Road, Depalpur Road, Tehsil-Hatod, Indore – 453111, Madhya Pradesh
Mobile No.:	91-7697617682 (Mr. Akhilesh Kumar Singh)
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment:	October, 2016
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	BLIPS0168M
GSTN : [Goods & Service Tax Registration No.]	23BLIPS0168M1ZR
Legal Form :	Sole Proprietary Concern
Line of Business :	Dealer and Distributor of Tractors. (Confirmed by management)
No. of Employees :	17 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 14300 (In INR 977047.50)
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 2016 as a proprietorship firm and it is having satisfactory track records.</p> <p>It is a dealer of tractors and having agency of "Escorts Limited".</p> <p>Mr. Akhilesh Kumar Singh (Proprietor) has provided general information and revenue figure for the (FY 2016-17 as INR 40.000 Million, FY 2017-18 as INR 50.000 Million and expected in FY 2018-19 INR 62.500 Million).</p> <p>However, financials could not be verified from any sources.</p> <p>The firm also derives strength from its decent revenue profile.</p> <p>Banker (Corporation Bank) has also provided positive feedback and satisfied with firm's banking transaction.</p> <p>Trade relations are reported as fair. Business is active. Payments are usually correct.</p> <p>In view of the aforesaid, the firm can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: Site visit was conducted at the registered address and our executive had successfully traced the subject.</p> <p>At the premises our executive met Mr. Abhishek (Manager) and he confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a showroom type premises comprising of total area of 2500 sq. ft.</p> <p>Location was difficult to find, locality seems to be commercial and area appears to be neutral.</p> <p>Our executive had sighted 10 employees at the premises as well as sighted the name board of the subject.</p> <p>On inquiry with Mr. Ramesh from "Gayatri Gas Agency" and one executive from "Ruchi Honda Showroom" both person from neighbouring companies confirmed the existence of the subject on the given address.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 18.07.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Akhilesh Kumar Singh
Designation :	Proprietor
Contact No.:	91-7697617682
Date :	19.06.2018

LOCATIONS

Registered Warehouse :	Office/	Main Road, Depalpur Road, Tehsil-Hatod, Indore – 453111, Madhya Pradesh, India
Tel. No.:		Not Available
Mobile No.:		91-7697617682/ 7697617680/ 9713733313 (Mr. Akhilesh Kumar Singh)
Fax No.:		Not Available
E-Mail :		msmpowertrac@yahoo.com
	Area :	2500 sq. ft.
	Location :	Rented
	Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Akhilesh Kumar Singh
Designation :	Proprietor
Date of Birth/Age :	31 Years
Qualification :	B. Eng.
Experience :	3 Years
PAN No.:	BLIPS0168M

BUSINESS DETAILS

Line of Business :	Dealer and Distributor of Tractors. (Confirmed by management)
Products :	Tractors
Brand Names :	Not Available
Agencies Held :	Escorts Limited

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MAA SHARDA MOTORS - 515669.2 (SUPPLEMENTARY REPORT)

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Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, Cheque and Credit (30 Days)
Purchasing :	Cheque and Credit (30 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	17 (Approximately)	
Bankers :	Bank Name	Corporation Bank
	Branch	New Loha Mandi, Indore – 452010, Madhya Pradesh
	Person Name (With Designation)	Mr. Tare (Branch Executive)
	Contact Number	91-9926895909
	Name of Account Holder	Maa Sharda Motors
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	Satisfactory
	Remarks (If any)	Mr. Tare (Branch Executive) claimed that subject holds a good

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MAA SHARDA MOTORS - 515669.2 (SUPPLEMENTARY REPORT)

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		transaction record.	
Auditors :			
	Name :	Mr. Pankaj Oochni Chartered Accountant	
Memberships :		Not Available	
Collaborators :		Not Available	
Sister Concern:		Not Divulged	

CAPITAL STRUCTURE

Capital Investment :	
	Owned : Not Divulged
	Borrowed : Not Divulged
	Total : Not Divulged

FINANCIAL DATA
[all figures are in INR Million]

Particulars		31.03.2018	31.03.2017
Sales Turnover (Approximately)		50.000	40.000
		(Due to business growth)	

Expected Sales (2018 - 2019) : INR 62.500 Million (Due to business growth)

The above information has been parted by Mr. Akhilesh Kumar Singh

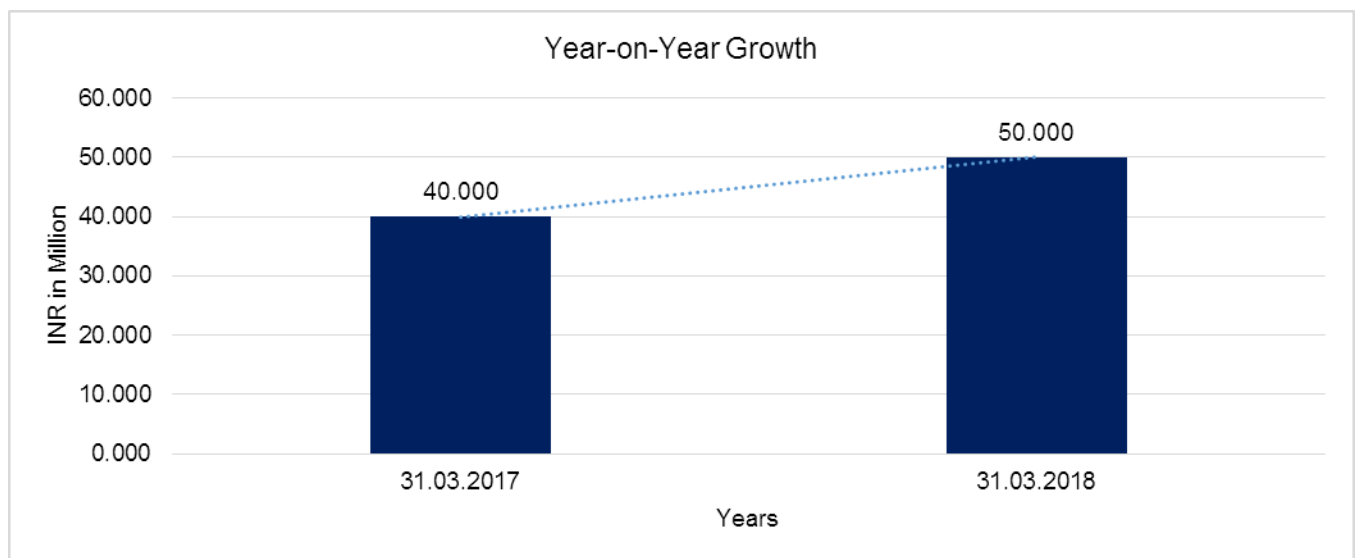
Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

FINANCIAL ANALYSIS
[all figures are in INR Million]

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YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)
Sales (Approximately)	40.000	50.000
		25.000



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes

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14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last about one year and six months	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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OBSERVATION POINTS

Company Name :	MAA SHARDA MOTORS
Address :	Main Road, Depalpur Road, Tehsil-Hatod, Indore – 453111, Madhya Pradesh, India
Person to whom we met :	Mr. Abhishek
Designation :	Manager
Name Board :	Sighted
Location :	Difficult
Landmark (If any) :	Near Mahindra Showroom
Total floors of the building :	It's a showroom type premises
Locality:	Commercial
Area of premises :	2500 sq. ft.
Area :	Neutral
No. of employees seen at premises :	10
Visibility Items :	<ul style="list-style-type: none"> • Fax Machine • Computers • Office Equipment • Xerox Machine
Neighbour's Interview	
i.Name of company :	Gayatri Gas Agency
Contact person name :	Mr. Ramesh
ii.Name of company :	Ruchi Honda Showroom
Neighbour's Overview :	Existence confirmed
Proof of visit :	Photographs

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.29
UK Pound	1	INR 90.51
Euro	1	INR 80.10

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	PSD
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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