

MIRA INFORM REPORT

Report No. :	519433
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	NORDIC CONSOLIDATORS SWEDEN AB
Registered Office :	Box 1076, 405 22 Göteborg, Västra Götaland
Country :	Sweden
Date of Incorporation :	11.04.2018
Com. Reg. No.:	5591554422
Legal Form :	Limited Company
Line of Business :	Other Transportation Support Activities
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sweden	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	7B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWEDEN - ECONOMIC OVERVIEW

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Economic growth is expected to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The central bank is keeping an eye on deflationary pressures and is expected to maintain its expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

COMPANY SUMMARY

Business Name	Nordic Consolidators Sweden AB
Country	SWEDEN
Company Registration Number	5591554422
Activity Code	-
Activity Description	-
Company Status	Active (Active)
Latest Turnover Figure	-

BASIC INFORMATION

Business Name	Nordic Consolidators Sweden AB
Registered Company Name	Nordic Consolidators Sweden AB
Company Registration Number	5591554422
Country	SWEDEN
Date of Company Registration	11/04/2018
Legal Form	Limited Company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	-
Principal Activity Description	-
Contact Address	Box 1076, 405 22 GÖTEBORG, VÄSTRA GÖTALAND
Contact Telephone Number	-

MAIN ADDRESS

Address	Box 1076, 405 22 GÖTEBORG, VÄSTRA GÖTALAND
Country	SWEDEN
Telephone	-

EMAIL ADDRESSES

No email addresses for this company

EMPLOYEE INFORMATION

No employee information for this company

ADVISORS

ADVISORS	
Auditor Name	Öhrlings PricewaterhouseCoopers AB

TAX REGISTRATIONS

TAX REGISTRATIONS	
Registered for FTax	No
Registered for VAT	No
Registered for Employee Tax	No

CERTIFICATES

CERTIFICATES		
Type	Category	Issuer
No certificate information for this company		

INDUSTRY COMPARISON

INDUSTRY COMPARISON	
Activity Code	52290
Activity Description	Other transportation support activities

EVENT HISTORY

EVENT HISTORY	
Event Date	Event Description
03/07/2018	Employment tax, changed
03/07/2018	VAT, changed
29/05/2018	Company tax, changed
12/04/2018	Status, changed
12/04/2018	Authorised signatories amended or new/amended vacancy text
12/04/2018	Company business activity, changed

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12/04/2018	Address, changed
12/04/2018	Share capital, new
12/04/2018	Company representatives, changed

STATUS HISTORY

No status history events for this company

FINANCIAL INFORMATION

No financial information for this company

SHARE CAPITAL STRUCTURE

Issued Share Capital		500,000 SEK	
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SHAREHOLDERS

No shareholders data for this company.

CURRENT DIRECTORS

Name		Appointment Date	Position
Nils Stefan Björk		11/04/2018	Actual Member of Board
Bengt Svante Henrik Johansson		11/04/2018	Actual Member of Board
Johan Niklas Olsson		11/04/2018	Actual Member of Board

GROUP STRUCTURE

No group structure for this company

NEGATIVE INFORMATION

Debt Balance

No Debt Balance for this company.

Record of Non Payment

Number Of Distraint Or Repossessions	0
Number Of Public Claims	0
Number Of Private Claims	0
Number Of Applications	0
Number Of Revoked Applications	0

Debt Balance

Latest Public Claim

No Latest Public Claim for this company.

Latest Private Claim

No Latest Private Claim for this company.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.29
UK Pound	1	INR 90.51
Euro	1	INR 80.10
SEK	1	INR 7.74

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	PRN

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)