

MIRA INFORM REPORT

Report No. :	520511
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	VDM METALS INTERNATIONAL GMBH
Registered Office :	Plettenberger Str. 2, D 58791 Werdohl
Country :	Germany
Date of Incorporation :	19.01.2016
Com. Reg. No.:	HRB 8560
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> Wholesale of non-ferrous ores, metals and metal semi-finished goods Non-specialized wholesale of raw materials and half-finished and finished goods
No. of Employees :	700

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

Report on: VDM Metals International GmbH
Plettenberger Str. 2
D 58791 Werdohl
Company Status: active
Telephone: 02392/550
Telefax: 02392/552217
Homepage: www.vdm-metals.com
E-mail: vdm@vdm-metals.com
VAT no.: DE305232329

COMPANY SUMMERY

LEGAL FORM Private limited company
Date of foundation: 19.01.2016
Shareholders'
agreement: 19.01.2016
Registered on: 22.04.2016
Commercial Register: Local court 58636 Iserlohn
under: HRB 8560

Share capital: EUR 25,000.00

Shareholder:

VDM Metals Holding GmbH
Plettenberger Str. 2
D 58791 Werdohl
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered on: 24.09.2015
Reg. data: 58636 Iserlohn, HRB 8395
Profit transfer agreement

Manager:

Dr. Niclas Müller
Gustav-Mahler-Str. 60
D 40885 Ratingen
having sole power of representation
born: 27.09.1964
Profession: Businessman

Manager:

Andrea Bauer
D 80331 München
having sole power of representation

Manager: born: 15.11.1966
Rolf Schencking
D 58791 Werdohl
born: 19.02.1969
Nationality: Swiss

Proxy: Harald Reichelt
D 41061 Mönchengladbach
authorized to jointly represent the company
born: 07.12.1960
Profession: Businessman

Proxy: Marcell Sehner
D 44339 Dortmund
authorized to jointly represent the company
born: 08.03.1970

Proxy: Stefan Winkens
Nikolas Erlen 16
D 35625 Hüttenberg
authorized to jointly represent the company
born: 01.06.1966

Proxy: Rainer Kochanski
D 58636 Iserlohn
authorized to jointly represent the company
born: 17.11.1956

Proxy: Klaus Basse
Obstfeld 3
D 58769 Nachrodt-Wiblingwerde
authorized to jointly represent the company
born: 09.10.1954

Proxy: Matthias Hermann Albrecht Möhle
D 80337 München
authorized to jointly represent the company
born: 17.04.1972

Proxy: Stefan Claus
D 40210 Düsseldorf
authorized to jointly represent the company
born: 20.05.1964

Proxy: Lars Klöpffer
D 44787 Bochum
authorized to jointly represent the company
born: 05.12.1973

Proxy:

Jutta Klöwer
D 58675 Hemer
authorized to jointly represent the company
born: 17.08.1955

Proxy:

Dr. Ralph Mast
D 63165 Mühlheim
authorized to jointly represent the company
born: 17.11.1968

Proxy:

Winfried Sterzl
D 58791 Werdohl
authorized to jointly represent the company
born: 22.12.1958

Proxy:

Frank Morris
D 40822 Mettmann
authorized to jointly represent the company
born: 04.01.1967

Proxy:

Andreas Kramer
D 58507 Lüdenscheid
authorized to jointly represent the company
born: 09.05.1964

Proxy:

Wolfgang Klatt
D 40210 Düsseldorf
authorized to jointly represent the company
born: 08.02.1972

Proxy:

Dr. Helena Alves
D 44135 Dortmund
authorized to jointly represent the company
born: 16.06.1965

Further functions/participations of Dr. Niclas Müller (Manager)
Limited partner:

Tal 1 GmbH & Co. KG
Tal 1
D 77770 Durbach
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 2,212,000.00
contribution:
Share: EUR 118,500.00
Registered
on: 20.09.2007
Reg. data: 79098 Freiburg, HRA 700747

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Limited partner:

VVP Vermögensverwaltung Plettenberg GmbH &
Co. KG
Daimlerstr. 9
D 58840 Plettenberg
Legal form: Ltd partnership with priv. ltd.
company as general partner
Total cap. EUR 1,000,000.00
contribution:
Share: EUR 90,000.00
Registered
on: 04.02.2014
Reg. data: 58636 Iserlohn, HRA 4922

Shareholder:

Dr. Rohland Finanzierungsgesellschaft mbH
Daimlerstr. 9
D 58840 Plettenberg
Legal form: Private limited company
Share capital: EUR 4,500,000.00
Share: EUR 405,000.00
Registered
on: 14.01.2014
Reg. data: 58636 Iserlohn, HRB 7962

Shareholder:

Niclas Müller Beteiligungs GmbH
Rodenwald 14
D 40883 Ratingen
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 12,500.00
Registered
on: 19.01.2016
Reg. data: 40227 Düsseldorf, HRB 76719

Shareholder:

MP Forge Beteiligungs GmbH
Daimlerstr. 9
D 58840 Plettenberg
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 5,000.00
Registered
on: 20.12.2016
Reg. data: 58636 Iserlohn, HRB 8700

Shareholder:

Tal 1 Verwaltungs GmbH
Tal 1
D 77770 Durbach
Legal form: Private limited company
Share capital: EUR 25,000.00

Share: EUR 1,500.00
Registered
on: 20.09.2007
Reg. data: 79098 Freiburg, HRB 701593

Manager:

VDM Metals GmbH
Plettenberger Str. 2
D 58791 Werdohl
Post Box:
18 20, D 58778 Werdohl
Legal form: Private limited company
Share capital: EUR 32,000,100.00
Registered
on: 29.11.1991
Reg. data: 58636 Iserlohn, HRB 5327

Manager:

Niclas Müller Beteiligungs GmbH
Rodenwald 14
D 40883 Ratingen
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 19.01.2016
Reg. data: 40227 Düsseldorf, HRB 76719

Manager:

VDM Metals Holding GmbH
Plettenberger Str. 2
D 58791 Werdohl
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 24.09.2015
Reg. data: 58636 Iserlohn, HRB 8395

Further functions/participations of Andrea Bauer (Manager)

Shareholder:

Andrea Bauer Beteiligungs GmbH
Maischützenstr. 10
D 44805 Bochum
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 16.12.2015
Reg. data: 44135 Dortmund, HRB 27911

Shareholder:

mpein GmbH
Lindenallee 24-26
D 63739 Aschaffenburg

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Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 13,750.00
Registered
on: 07.11.2017
Reg. data: 63739 Aschaffenburg, HRB 14428

Manager:

VDM Metals GmbH
Plettenberger Str. 2
D 58791 Werdohl
Post Box:
18 20, D 58778 Werdohl
Legal form: Private limited company
Share capital: EUR 32,000,100.00
Registered
on: 29.11.1991
Reg. data: 58636 Iserlohn, HRB 5327

Manager:

VDM Metals Holding GmbH
Plettenberger Str. 2
D 58791 Werdohl
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 24.09.2015
Reg. data: 58636 Iserlohn, HRB 8395

Manager:

Andrea Bauer Beteiligungs GmbH
Maischützenstr. 10
D 44805 Bochum
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 16.12.2015
Reg. data: 44135 Dortmund, HRB 27911

Further functions/participations of Rolf Schencking (Manager)

Manager:

VDM Metals GmbH
Plettenberger Str. 2
D 58791 Werdohl
Post Box:
18 20, D 58778 Werdohl
Legal form: Private limited company
Share capital: EUR 32,000,100.00
Registered
on: 29.11.1991
Reg. data: 58636 Iserlohn, HRB 5327

Manager:

VDM Metals Holding GmbH
Plettenberger Str. 2
D 58791 Werdohl
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 24.09.2015
Reg. data: 58636 Iserlohn, HRB 8395

RESIGNED ACTING PERSONS AND SHAREHOLDERS

27.04.2016 - 13.07.2017 Manager
Dr. Franz-Josef Wahlers
Lippkampstr. 14
D 44534 Lünen

BUSINESS ACTIVITIES

Main industrial sector
46722 Wholesale of non-ferrous ores, metals and metal semi-finished goods
46901 Non-specialized wholesale of raw materials and half-finished and finished goods

BRANCHES AND FACTORIES

Branch:
VDM Metals International GmbH
Zeilweg 42
D 60439 Frankfurt
TEL.: 069/58020

FINANCIAL INFORMATION

Payment experience: Slow but Correct

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience
information pertaining to the company

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inquired upon is shown in the Deutscher
Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: Tenant
Address Plettenberger Str. 2
D 58791 Werdohl

Land register documents were not available.

BANKERS

A bank connection is unknown.

FINANCIAL FIGURES

Financial year:	01.01. - 31.12.		
Turnover:	2017	*EUR	241,500,000.00
Share capital:		EUR	25,000.00
Equipment:		*EUR	4,200,000.00
Ac/ts receivable:		*EUR	59,850,000.00
Liabilities:		*EUR	133,700,000.00
Employees:			700
- Trainees:			25

Profit transfer agreement to:
VDM Metals Holding GmbH
Plettenberger Str. 2
D 58791 Werdohl

The business figures marked with an asterisk are estimates based
on average values in the line of business.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10
Euro	1	INR 79.70

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)