

MIRA INFORM REPORT

Report No. :	520435
Report Date :	18.07.2018

IDENTIFICATION DETAILS

Name :	XXX LUTZ KG
Registered Office :	Römerstraße 39 A-4600 Wels
Country :	Austria
Date of Incorporation :	1945
Legal Form :	Limited Liability Partnership
Line of Business :	Retail sale of household furniture in specialized stores and restaurants.
No. of Employees :	9500 (2018)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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Austria	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth has strengthened, with a 2.9% increase in GDP in 2017. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% in 2007 to 5.5% in 2017, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4%% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it will balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, have eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

XXXLutz KG
Römerstraße 39
A-4600 Wels

ACTIVITIES

ÖNACE 47592 90% Retail sale of household furniture in specialised stores
ÖNACE 56101 10% Restaurants

COLLECTIONS

Submitted for collection on	Submitted amount	Amount paid so far	Outstanding amount	Last status of debt collection	Status as of
2018-06-20	EU 396,56 R	EU 396,56 R	EU 0,00 R	Payment after debt collection	2018-06-27
2017-12-14	EU 446,00 R	EU 446,00 R	EU 0,00 R	Payment after debt collection	2017-12-21
2017-03-03	EU 1.893,5 R 4	EU 1.893,5 R 4	EU 0,00 R	Payment after debt collection	2017-03-10
Summen	EU 2.736,1 R 0	EU 2.736,1 R 0	EU 0,00 R		

Indicated amounts always refer to the claims transferred for collection. Irrespective of this, claims debt collection costs may exist and be persecuted so that the case will not be shown as settled yet.

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017		(no figures known)
turnover (sales) - group	2017	EUR 4.200.000.000,00	(approx.)
total employees	2018	9500	(average)

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GENERAL COMPANY INFORMATION

Company name	XXXLutz KG		
Year of incorporation	1945		
Type of company	Wholesale and retail trade; repair of motor vehicles		
Legal form	limited liability partnership since 2009-11-19		
Trade names	Möbelix		
Trade names	MömaX		
Trade names	Lutz Carry (ehem.?)		
Trade names	CarryHome (ehem.?)		
Trade names	Ambiente (ehem.?)		
Companies house number	FN 336561 v Wels since 2009-12-02		
Import	European Union		
VAT number	ATU 65296645		
number - Austrian	9565779		
National Bank			
Banking connection	UniCredit Bank Austria AG	BLZ 12000	main bank connection
	Oberbank AG	BLZ 15000	main bank connection

LOCATIONS

operatio nal	A-4600 Wels, Römerstraße 39 0043 50 1111000	registered headquarters, rented premises
operatio nal	A-4600 Wels, Römerstraße 39	registered office

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Julia Fronik	1981-06-11	A-3730 Eggenburg Leinwandbleiche 4	general partner	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdin gs in %	Since	Commercial register no.
Shares in this company are held by:				
WSF Privatstiftung	A-4600 Wels Römerstraße 39		2009-12-02	FN 137292 a
XXXLutz Verwaltungs GmbH	A-4600 Wels Römerstraße 39		2009-12-02	FN 335101 x

FIRMA

1 XXXLutz Verwaltungs GmbH

RECHTSFORM

1 Gesellschaft mit beschränkter Haftung

KAPITAL

1 EUR 35.000,00

VERTRETUNGSBEFUGNIS

1 Die Gesellschaft wird, wenn mehrere Geschäftsführer bestellt sind, durch zwei Geschäftsführer gemeinsam oder durch einen von ihnen gemeinsam mit einem Prokuristen vertreten, sofern die Generalversammlung nicht einzelnen Geschäftsführern Alleinvertretungsmacht einräumt.

GESCHÄFTSFÜHRER (handelsrechtlich)

D Dr. Andreas Seifert, geb. 24.10.1954

001 vertritt seit 28.10.2009 gemeinsam mit einem weiteren Geschäftsführer oder einem Prokuristen

F Walter Kaltenecker, geb. 19.08.1955

011 vertritt seit 11.04.2016 gemeinsam mit dem Geschäftsführer Mag. Michael Seifert oder dem Geschäftsführer Dr. Andreas Seifert

I Mag. Michael Seifert, geb. 07.08.1982

011 vertritt seit 11.04.2016 gemeinsam mit einem/einer weiteren Geschäftsführer/in oder einer/einem Prokuristin/Prokuristen

LSW GmbH	A-4600 Wels Römerstraße 39		2011-01-06	FN 272503 s
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This company holds 100% of the shares in:

RAKS Service GmbH	A-4600 Wels Römerstraße 39	100 %	2011-09-06	FN 367634 p
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This company holds 50% to 99% of the shares in:

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RAS Beteiligungs GmbH	A-1030 Wien Kelsenstraße 9	99,5 %	2011-03-22	FN 94005 v
Affiliated companies and further participations:				
XXXLutz-IMSE GmbH	A-4600 Wels Römerstraße 39			FN 92165 m
ARS-Immobilien GmbH	A-4600 Wels Römerstraße 39			FN 64635 b
ASF Entwicklungs- und Verwaltungs GmbH	A-4600 Wels Römerstraße 39			FN 109173 z
ARL-Leasing GmbH	A-4600 Wels Römerstraße 39			FN 99902 s
MW Holding GmbH	A-4600 Wels Römerstraße 39			FN 137746 v
RS Holding GmbH	A-4600 Wels Römerstraße 39			FN 137371 t
XLCEE-Holding GmbH	A-4600 Wels Römerstraße 39			FN 246864 k
XXXLutz-AT GmbH	A-4600 Wels Römerstraße 39			FN 256478 z
XLD-Holding GmbH	A-4600 Wels Römerstraße 39			FN 256502 i
AWF Immobilien GmbH	A-4600 Wels Römerstraße 39			FN 265145 w
XLCZ-Holding GmbH	A-4600 Wels Römerstraße 39			FN 286695 k
XXXLutz Marken GmbH	A-4600 Wels Römerstraße 39			FN 291495 w
Möbelix GmbH	A-4600 Wels Römerstraße 39			FN 300975 k
Mömax GmbH	A-4600 Wels Römerstraße 39			FN 300976 m
XXXLutz Logistik GmbH	A-4600 Wels Römerstraße 39			FN 323564 f
XXXL Einkaufsverwaltungs GmbH	A-4600 Wels Römerstraße 39			FN 359076 d
Stadthof 4 GmbH	A-4600 Wels Römerstraße 39			FN 430235 z

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 XXXLutz KG
legal form	1 Kommanditgesellschaft
registered office	1 politischer Gemeinde Wels
business adress	1 Römerstraße 39 4600 Wels

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general partner A XXXLutz Verwaltungs GmbH
001 vertritt seit 02.12.2009 selbständig
B Julia Fronik, geb. 11.06.1981
002 vertritt seit 01.07.2010 gemeinsam mit einem weiteren unbeschränkt
haftenden Gesellschafter

limited partner
C WSF Privatstiftung
001 EUR 25.000.000,00
E LSW GmbH
003 EUR 25.000.000,00

general table

Landesgericht Wels

1 eingetragen am 02.12.2009 Geschäftsfall 519 027 Fr 3720/09 a
Antrag auf Neueintragung einer Firma eingelangt am 23.11.2009
2 eingetragen am 09.07.2010 Geschäftsfall 519 027 Fr 2019/10 h
Antrag auf Änderung eingelangt am 07.07.2010
3 eingetragen am 06.01.2011 Geschäftsfall 519 027 Fr 4171/10 y
Antrag auf Änderung eingelangt am 27.12.2010

HISTORICAL DEVELOPMENT

Year of incorporation 1945
Date of registration 2009-12-02

Change of company name
from to company name
2009-12-02 2009-12-02 XXXLutz KG
2009-12-02 2009-12-02 XXXLutz KG

Change of legal form
from to company name
2009-12-02 2009-12-02 limited liability partnership
2009-12-02 2009-12-02 limited liability partnership

Former shareholders
from to position name
2009-12-02 2011-01-06 limited partner LSW Privatstiftung

Mergers
On position name
2009-12-02 merged with Lutz Service GmbH

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.30
UK Pound	1	INR 90.52
Euro	1	INR 80.10
EURO	1	INR 79.75

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)