

## MIRA INFORM REPORT

|                      |            |
|----------------------|------------|
| <b>Report No. :</b>  | 520477     |
| <b>Report Date :</b> | 19.07.2018 |

### IDENTIFICATION DETAILS

|                                |   |
|--------------------------------|---|
| <b>Name :</b>                  | A.M.I. LEATHERS INC.                              |
| <b>Registered Office :</b>     | 6800 Kitimat Rd Suite 29 Mississauga, ON, L5N 5M1 |
| <b>Country :</b>               | Canada  |
| <b>Financials (as on) :</b>    | 2017 (Summarized)                                 |
| <b>Year of Establishment :</b> | 2000  |
| <b>Legal Form :</b>            | Corporation                                       |
| <b>Line of Business :</b>      | Wholesale of leather Goods.                       |
| <b>No. of Employees :</b>      | 2   |

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

|                        |   |
|------------------------|---|
| <b>MIRA's Rating :</b> | B |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments   |
|---------------|-------------|---|
| B             | Medium Risk | Business dealings permissible on a regular monitoring basis |

|                            |                  |
|----------------------------|------------------|
| <b>Status :</b>            | Moderate         |
| <b>Payment Behaviour :</b> | Slow but Correct |
| <b>Litigation :</b>        | Clear            |

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| Country Name | Previous Rating<br>(31.12.2017) | Current Rating<br>(01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Canada       | A1                              | A1                             |

| Risk Category        | ECGC Classification |
|----------------------|---------------------|
| Insignificant        | A1                  |
| Low Risk             | A2                  |
| Moderately Low Risk  | B1                  |
| Moderate Risk        | B2                  |
| Moderately High Risk | C1                  |
| High Risk            | C2                  |
| Very High Risk       | D                   |

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

***STATUTORY INFORMATION***

|                    |   |
|--------------------|---|
| Legal Name         | A.M.I. LEATHERS INC.  |
| Trade Name         | AMI LEATHERS INC  |
| ID                 | ID  |
| ID Details         | NA  |
| Creation Date      | 2000  |
| Incorporation Date | 2000  |
| Legal Address      | 6800 Kitimat Rd Suite 29 Mississauga, ON, L5N 5M1<br>Canada |
| Operative Address  | 6800 Kitimat Rd Suite 29 Mississauga, ON, L5N 5M1<br>Canada |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

|               |   |
|---------------|---|
| Telephone     | 905-858-9800                                  |
| Fax           | 905-858-9801                                  |
| Legal Form    | CORPORATION                                   |
| E-Mail        | -   |
| Registered In | CANADA  |
| Website       | The company does not have a website.          |
| Contact       | Mohammad Waheed - Proprietor                  |
| Staff         | 2   |
| Activity      | SIC Code:5199, Miscellaneous Nondurable Goods |

## **BANKS**

|                              |  |
|------------------------------|--|
| Name of Bank                 | Reported Amount                                    |
| There are not informed banks |  |
| Description                  | The company does not disclose its banking details. |

## **HISTORY**

|                  |                                  |
|------------------|----------------------------------|
| History          | The company was founded in 2000. |
| Key Developments | NA                               |
| Parent Company   | NA                               |

## **PRINCIPAL ACTIVITY**

|                             |  |
|-----------------------------|--|
| General Description         | AMI Leathers is dedicated to the wholesale of leather Goods. |
| Service/Product Description | The company offers leather goods.                            |
| Sales                       | Wholesale  |

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

|                               |                  |
|-------------------------------|------------------|
| Operations Area               | National         |
| Imports From                  | PAKISTAN         |
| Employees                     | 2 employees      |
| Payments with Suppliers       | Slow but Correct |
| Brands<br>Brand               | Comments         |
| There are not informed brands |                  |

| Clients<br>Name of Client      | Country | Comments |
|--------------------------------|---------|----------|
| There are not informed clients |         |          |

Comments -

| Suppliers<br>Supplier Name  | Country  | Comments |
|-----------------------------|----------|----------|
| Shaibee Leather Corporation | PAKISTAN | -        |

Comments -

## **LOCATION**

|              |   |
|--------------|---|
| Headquarters | 6800 Kitimat Rd Suite 29 Mississauga, ON, L5N 5M1<br>Canada |
| Branches     | No branches found.  |

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

|                              |   |
|------------------------------|---|
| Listed at the stock exchange | NO  |
| Capital                      | NA  |
| Shareholders (%)             | The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:<br>The major holder of this company is Mohammad |

|                      |   |
|----------------------|---|
| Management           | Waheed.<br>Mohammad Waheed - Proprietor<br>Irtaza Naeem |
| Subsidiary Companies | No subsidiary companies were found.                     |
| Related Companies    | No related companies were found.                        |

## **FINANCIAL INFORMATION**

|  |  |
|--|--|
| General Description                      | The company does not make its financial statements public. The following information has been provided by private sources: |
| Year/Currency                            | USD 2017   |
| Sales                                    | 60.000   |
| Money Flow                               | Normal   |
| Import Fob Dollar<br>Year                | Amount   |
| There are not Import Fob Dollar informed |  |
| Export Fob Dollar<br>Year                | Amount   |
| There are not Export Fob Dollar informed |  |

## **LEGAL FILINGS**

|                            |   |
|----------------------------|---|
| Lawsuits                   | No records found.                                     |
| Trademarks                 | No records found.                                     |
| Patents Registered         | No records found.                                     |
| Renewals                   | No records found.                                     |
| OFAC Sanctions List Search | The company is not listed in the OFAC Sanctions List. |

## **SUMMARY**

### Summary

Founded in 2000, AMI Leathers is an organization in the Miscellaneous Nondurable Goods Industry headquartered in Canada. The company has 1 regular employee and generates an estimated \$60.000 USD in annual revenue. It operates nationally, mainly importing from Pakistan.

It is ACTIVE in business with MEDIUM credit risk.

## **RISK INFORMATION**

|           |                  |
|-----------|------------------|
| Debts     | Controlled       |
| Payments  | Slow but Correct |
| Cash Flow | Normal           |
| State     | Active           |

## **INTERVIEW**

|            |   |
|------------|---|
| First Name | -   |
| Position   | -   |
| Comments   | We called number 905-858-9800 several times and received no answer. |

**FOREIGN EXCHANGE RATES**

| Currency  | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1    | INR 68.57     |
| UK Pound  | 1    | INR 89.73     |
| Euro      | 1    | INR 79.74     |
| CAD       | 1    | INR 52.14     |

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

|                             |     |
|-----------------------------|-----|
| <b>Analysis Done by :</b>   | NIS |
| <b>Report Prepared by :</b> | DNS |

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

| Credit Rating | Explanation      | Rating Comments  |
|---------------|------------------|--|
| A++           | Minimum Risk     | Business dealings permissible with minimum risk of default     |
| A+            | Low Risk         | Business dealings permissible with low risk of default         |
| A             | Acceptable Risk  | Business dealings permissible with moderate risk of default    |
| B             | Medium Risk      | Business dealings permissible on a regular monitoring basis    |
| C             | Medium High Risk | Business dealings permissible preferably on secured basis      |
| D             | High Risk        | Business dealing not recommended or on secured terms only      |
| NB            | New Business     | No recommendation can be done due to business in infancy stage |
| NT            | No Trace         | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.